

PVC TO BE MENTIONED IN THE TENDER

1. PVC (Price Variation Clause) shall be applicable. Total price consists of:-
 - (a) IOCL published rate for packed bitumen of VG10 at Mathura refinery +/- (b) Discount / Loading.
 - IOCL published rate for packed bitumen of VG10 at Mathura refinery -To be taken as rate published on the IOCL website for packed bitumen of VG10 at Mathura refinery on the date of tender opening.
 - Discount / Loading -To be quoted by vendor.
2. L1 to be decided on the basis of Discount / Loading in percentage submitted by the vendor with respect to IOCL published rate for packed bitumen of VG10 at Mathura refinery. **This Discount / Loading in percentage will remains the same throughout the period of contract and only IOCL published rate for packed bitumen of VG10 at Mathura refinery will vary during the execution of the contract & shall be the rate published on the IOCL website for packed bitumen of VG10 at Mathura refinery on the invoice date.**
3. If vendors quoted price are different from the IOCL Mathura refinery rates, the corresponding percentage difference in the rates with respect to IOCL Mathura refinery rate (as on tender opening date) shall be applicable for arriving at the final price and this corresponding percentage remains the same throughout the concurrence of the contract.

Mat code	Description	Qty/unit	IOCL published rate for packed bitumen of VG10 at Mathura refinery (a)	(+/-) Discount / Loading (b)	Final Price (a)+(b)	Applicable duty @	Freight (Rs)	Total Amount (Rs.)
TCXW01004204	PAVING BITUMEN GRADE VG10 CONFIRMING TO IS73:2006 IN PACKED CONDITION	150,000 KG						