

Price Variation Clause for Cable Gland FA/RC

PVC Clause: The bidders shall quote the price on F.O.R BHEL Jhansi basis and Based on Brass rate of Rs. 320/kg as published as on 22.03.2017 in "ET Intelligence Group" {Rate of sheet cutting as per Brass (1kg) - Close - Mumbai}. Actual rate Payable shall be calculated as per formula given below and based on *Brass rate* as published on the first date of the calendar month, one month prior to schedule delivery OR actual delivery, whichever is less

Final Rate = PO rate + 50% x {(*Brass Rate* as above* – Brass rate considered in the enquiry i.e. 320) x (wt. of Cable Gland indicated in the enquiry)}

In case early delivery is required by BHEL and PO delivery is given for contractual purposes, then *Brass Rate on one month prior to actual delivery shall be considered*.

***Brass Rate* = Brass rate as published (in "ET Intelligence Group") on the first date of the calendar month, one month prior to schedule delivery OR actual delivery, whichever is less**

[Signature]
23/3/17

[Signature] 24/3/18 *[Signature]* 28/3/18