

## ANNEXURE - 1

### **COMMERCIAL TERMS AND CONDITIONS:**

1. **PAYMENT TERMS:** 100% payment of supplies shall be made within 90 days from receipt & acceptance of material.
2. Guarantee Period – One year from the date of acceptance.
3. Vendor to quote price **FOR BHEL, Bhopal** basis. Transit insurance will be by BHEL for which vendor to fax dispatch documents immediately after despatch.
4. Entire material should be despatched in one lot. Part despatches not permissible/acceptable.
5. **Penalty:** In case of late delivery a penalty @ ½ % (Half percent) per week subject to maximum 10% of order value will be levied.
6. Prices quoted shall be **FIRM** with validity up to 120 days and prices should remain Firm till execution of the contract.

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