

Annexure-2 for insurance clauses w.r.t. Turnkey BOP packages

Deductible/Excess: Following Deductible/Excess are applicable as per insurance policy issued by M/s United India Insurance Co.Ltd (UIIC).

Risk Code	Normal Excess	Testing & Fire Explosion Excess	AOG Excess	Marine Excess
151217	For each claim 5% of claim amount subject to minimum of Rs.2,25,000/-	Testing-For each claim 5% of claim amount subject to minimum of Rs.6,00,000 Fire & Explosion- 20% of claim amount subject to minimum of Rs.6,00,000/-	For each claim 10% of claim amount subject to minimum of Rs.6,00,000 with an upper limit of Rs.5.00 crores	For each claim 0.5% of Consignment Value subject to minimum of Rs.20,000/-