

	ELECTRO-PORCELAINS DIVISION	GENERAL CONDITIONS OF CONTRACT (GCC) Revision No. R0 (For supply and services)	ANNEXURES Issued on 14.03.2017
---	------------------------------------	---	---

ANNEXURE-VIII

LOADING CRITERIA

No deviations in GCC terms and conditions are generally acceptable, and bids with deviations are liable to be rejected. However, in exceptional circumstances, BHEL may accept deviations with Loading as given below:

A) PAYMENT TERMS

1. Payment will be released within 45 days after receipt of complete documents as per order/ contract.

Loading will be done for vendors seeking earlier payment w.r.t. above, for the value and the period of deviation, as per Clause 17.0 of 'Instructions to Bidders'.

Time periods assumed by BHEL for a few activities are as follows:

Payment through Bank	- 30 days from receipt of invoice + documents.
Receipted LR	- 30 days from despatch.
Material Receipt Certificate (MRC)	- 120 days from despatch.

However, for Foreign Purchase, CAD at sight and Confirmed LCs are not permitted.

B) BANK GUARANTEE `

Non submission of Bank Guarantee – No deviation is permitted, if applicable as per NIT.

C) LIQUIDATED DAMAGES

If maximum limit asked for is 10% or 5% of Undelivered Portion – 10% value of the total quoted price including taxes, duties & freight.

If maximum limit asked is less than 10 % of contract value loading shall be to the extent to which not agreed by bidder (at offered value) .

	ELECTRO- PORCELAINS DIVISION	GENERAL CONDITIONS OF CONTRACT (GCC) Revision No. R0 (For supply and services)	ANNEXURES Issued on 14.03.2017
---	---	---	---

D) PRICE VARIATION CLAUSE (PVC)

PVC Instead of Firm Price – Maximum ceiling of PVC as demanded by vendor.

F) NO DEVIATION IS ALLOWED IN RISK PURCHASE/RISK & COST CLAUSE.