

Annexure-B

ACCEPTANCE OF TECHNICAL & COMMERCIAL TERMS AND CONDITIONS BY THE BIDDERS

SI No.	Description	Vendor's confirmation
1	<u>PAYMENT TERMS:</u> To give offer with any one of the following payment terms (1) "Cash against documents with 45 days credit from date of invoice." 2. " Unconfirmed L/c at sight. (Loading Factor for L/c 3.5%)	
2.	<u>TERMS OF DELIVERY:</u> <u>Import suppliers:</u> FCA Basis (As per Inco Term 2010)	
3	<u>Liquidated damages</u> Delivery of the goods specified in the purchase order should be made within the time prescribed. Failure to dispatch the materials in the time as per the delivery quoted in our Purchase Order would make the supplier liable to an un-conditional penalty at the rate of ½% of the value of goods for each week of delay subject to a maximum of 10% of the total Purchase Order value. <u>RISK PURCHASE:</u> Alternatively, the Purchaser, at his option, will be entitled to terminate the Contract and to purchase elsewhere at the risk and cost of Seller, either the whole of the goods or any part, which the Seller has failed to deliver or dispatch within the time stipulated as aforesaid or if the same were not available the best and nearest available substitute thereof. The Seller shall be liable for any loss, which the Purchaser may sustain by reason of such Risk Purchase(s), in addition to penalty at the rate mentioned above.	
4	<u>Validity:</u> Validity of the offer should be 60 days from the date of tender opening.	
5.	Supply shall be as per the technical specification in the tender without any deviation	
6.	Delivery: 100 Nos – 3 Months from PO date	
7.	BHEL General conditions of contract acceptance.	
8.	Gross Weight of the consignment (Pl. indicate for Air lifting).	