



BHARAT HEAVY ELECTRICALS LTD

VALVES PURCHASE

Trichy - 620 014. India

CONFIRMATION TO TERMS AND CONDITIONS

Annexure- 3

Enquiry Reference: ENMISCL001

<u>TERMS & CONDITION</u>	<u>VENDOR CONFIRMATION</u>
a. Vendor should give confirmation to BHEL's Technical Specification. Any deviations from the specification are to be furnished separately as "Schedule of Deviation". If there is no deviation vendor should indicate "No Deviation".	
b. The offer has to be submitted as a Two-part bid (Techno-commercial & Price bid)	
c. The tender will be finalized on item wise basis	
d. Terms of Payment: <u>Indigenous Supplier (Non-MSE):</u> 100% direct EFT Payment after 60 days from the date of receipt and acceptance of materials at BHEL stores / against site acknowledgement. <u>Indigenous Supplier (MSE):</u> Payment will be as per MSMED Act, 2006	
e. Liquidated Damage: Liquidated damages shall be 0.5% of the total order value or part thereof subject to a maximum of 10% of the total order value.	
f. Delivery Terms: Prices shall be quoted on " FIRM PRICE " basis only. <u>For Indigenous Supplies:</u> FOR BHEL Trichy	
g. Validity of Offer: Prices should be valid for 120 days from the date of part-1 bid opening of this tender. The delay in responding to BHEL technical clarification beyond four days will be subsequently added to the validity period, Revised Price Bids will not be encouraged.	
h. Delivery period: Delivery period should be 2 weeks from the date of purchase order. If supplier offers more than the required delivery period BHEL will operate 0.5% loading factor for evaluation of their offer for every week delay.	
i. Risk Purchase: The purchaser at his option will be entitled to terminate the contract and to purchase elsewhere at the risk and cost of seller either the whole of goods or any part which the supplier has failed to deliver or dispatch within the time stipulated as aforesaid or if the same were not available, the best and the nearest available substitute therefore. Supplier shall be liable for any loss which the purchaser may sustain by reason for such risk purchases. Non acceptance to risk purchase clause the offer is liable for rejection.	
j. Performance Bank Guarantee: Performance Bank Guarantee is not applicable for this enquiry	-
k. Counter-offering Counter-offering is not applicable for this enquiry	-
l. Integrity Pact Integrity pact is not applicable for this enquiry	-