BHARAT HEAVY ELECTRICALS LIMITED

TENDER SPECIFICATION

FOR

ERECTION ALL RISK INSURANCE

THIRD PARTY COVER

EMPLOYEE COMPANSATION COVER

MARINE INSURANCE

530 KWP ROOF TOP GRID CONNECTED SOLAR PLANT at NTPC MAUDA (MAHARASHTRA

TENDER NO. BHEL: **CFP/MM/2020-21/02 DT. 26.02.2021**

VOLUME – II

PRICE – BID

BHARAT HEAVY ELECTRICALS LIMITED
COMPONENT FABRICATION PLANT
RUDRAPUR, (UDHAMSINGH NAGAR)
UTTARAKHAND – 263153

DATE OF SUBMITTING OF BIDS – **On or before** 14:30 hrs on 19.03.2021

DATE OF OPENING TECHNO-COMMERCIAL BIDS –15:00 hrs on 19.03.2021

NTPC MAUDA GRID CONNECTED ROOF TOP SOLAR PROJECT 530 KWP

PRICE BID

SCHEDULE OF RATE

(INSURANCE FOR EAR/MARINE COVER/TPI/WC)

SN	Description of Cover	Cover period	Sum Insured Including all taxes and duties (Rs. in Crores)	Amount of Premium (In Rupees excluding service tax)	
				in figures	In words
1.0	**ERECTION ALL RISK POLICY** (Including One Month Testing Cover) i) Installation Risk, RSMTD including earthquake cover. (ii) Air freight cover (iii) Extra charge Cover (iv) Maintance Cover-12 Months. (v) Construction plant & machinery cover Rs. 100 Lakh (vi) Cross Lability . (vii) Additional custom duty for imported machine (if any) for adequate value. (viii)Employer and Contractor's Sub-contractor to be named co-insured. **Surrounding Properties with FLEXA** **STFI** **Terrorism**	6 months	**2,19,72,450/-**		

2.0	**MARINE COVER** i)Employer to be named as co-insured (ii) Open Policy (iii) All risk institute cargo clause (A) (iv) WAR,SRCC, Terrorism (v)Institute replacement clause, Special replacement clause (Air Duty) and deferred unpacking clause (vi)Insurer rights of subrogation against all parties (excluding carrier) waived. (vii) Warehouse to warehouse basis.	**6 months**	**1, 98, 37,871/-**		
3.0	**THIRD PARTY COVER (**For any one occurrence)	**6 months**	**50,000,00/-**		
4.0	**WORK MAN COMPENSATION COVER**	**6 months**	**Total worker 8 Nos. (Salary for 6 Months is Rs. 5,58,000/-**		

Total Premium [Sl. No. 1.0 to 4.0] (In Figures)...

Total Premium [Sl. No. 1.0 to 4.0]((In words)...

Note:

(a) FEA discount may please be considered in view of availability of Fire Fighting systems inside the Plant premises

(b) The Premium is to be quoted after applying discounts but before applying service tax as applicable.

(c) The 100% premium of Terrorism cover will be paid up-front with the first installment provided the same is mentioned separately by the bidders in the price bid subject to a maximum of the premium worked out in accordance with the rates of Indian Terrorism Pool after applying the discount in line with the Indian Terrorism Pool.

Signature and seal of the Bidders

Appendix I

1. As Tenderer at times commit errors of calculation, we are not asking for premium rates. These will be worked out subsequently. However, if a tenderer gives the same, it will be dealt in accordance with Point No. 6 of Section-I to the tender.

2. We will endeavour to give advance notice, as early as feasible, for extension and/or completion of a cover. However, no stipulation by the bidders for the minimum notice period will be accepted.

3. It is normal in case of a project that policy extension is sought by the insured. However, risk profile during such extension fundamentally remains the same.

4. The rate for extension beyond the policy period shall be specified by the Underwriter as below-.

RATE FOR EXTENSION

Rate / Month in mille *

Testing Cover - ....

***EAR Cover Premium rate should be inclusive of premium for Add-on covers opted under the Policy.** The Premium rate is to be quoted after applying discounts but before applying service tax as applicable.

5. Bidders are required to specify as to what %age of premium they will be willing to offer during the extension of the policy depending on the claim experience in the Annexure VI.

6. It may be please noted that since 90% of the material would have been erected, premium on storage during extended period should be for the balance 10% of material only.