



ಭಾರತ್ ಹೆವಿ ಎಲೆಕ್ಟ್ರಿಕಲ್ಸ್ ಲಿಮಿಟೆಡ್
भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited
 (A Government of India Undertaking)
 ELECTRONICS SYSTEMS DIVISION

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P.B.No 10010, Plot No. 98, Electronics City, Hosur Road, Bangalore - 560 100

Notice Inviting Tender

S. No	PARTICULARS	DETAILS
1.	Tender Reference	BHEL/ESD/HR/TPT/2021-22 dated 04.06.2021
2.	Name of Work	Contract for HIRING Transport vehicles to ferry Employees of BHEL-ESD employees to Work & back
3.	Contract Period	a) 01-07-2021 to 31-03-2022 – NINE (9) Months
4.	Estimated Value	Rs 77.5 Lakhs/- (Rupees Seventy-Seven Lakhs and Fifty Thousand only) + Plus applicable GST
5.	Earnest Money Deposit	Rs 1,60,000/- (Rupees One Lakh and Sixty Thousands only) – Annexure F
6.	Last date and Time for the submission of duly filled in tender document.	Monday 14.06.2021 By 1300 Hours
7.	Place of Submission on tender document along with EMD.	TENDER BOX – placed at the Reception Area of BHEL, Electronics Systems Division, located in Electronics City, Phase 1, Hosur Road, Bengaluru – 560 100
8.	Date and Time for tender opening	Monday 14.06.2021 at 1330 Hours
9.	Scope of work	Refer Tender Document
10.	Eligibility Criteria	Refer Tender Document
11.	General terms & Conditions	Refer Tender Document

Note:- The tender shall return the duly filled in tender document after affixing signature on all the pages.

To,
M/s

Dear Sir,

Sub: Contract for HIRING Transport vehicles to ferry Employees of BHEL–ESD employees to Work & back – Submission of Quotation

BHEL-Electronics Systems Division, located at Electronics City, Phase 1, Bengaluru –560 100, intends to enter into a contract, **for Hiring Tempo/Force Traveller vehicles (12 +1 Seater), and Buses (50 Seater) of Year 2017 Model or later;**

S No	Type of Vehicle	Seater	Approximate Number of Vehicles
1	NON-AC Tempo Traveller (FORCE) vehicles	12+1	7-9
2	NON-AC Bus	50	2

The SCOPE of WORK; ROUTES and General terms and conditions, are more elaborately detailed as below:

SCOPE OF WORK	Contract for HIRING Transport vehicles to ferry Employees of BHEL–ESD employees to Work & back as per tentative Routes / Puck up/ Drop points more elaborately attached as in Annexure – A	
DURATION OF CONTRACT	<u>From 01-07-2021 to 31-03-2022</u> Contract terms will be valid for NINE (9) months – with initial awarding for 6 months and to be extended to 9 months (depending on requirement)	
Business Volume	Anticipated volume of business will be approximately Rs 77.5 Lakhs (Seventy Seven Lakhs, Fifty Thousand Rupees) Plus GST	
Tender Particulars	Tender Document	Quotation is invited in Two parts [Tender Document contains Bid in two parts] a) First Part- TECHNO-COMMERCIAL BID – Annexure B (Page No 9 & 10) b) Second Part – PRICE BID – Annexure C (Page No 11 to 12)
	EMD Amount	Rs 1,60,000/- (Rupees One Lakh & Sixty Thousand only)
	Experience	As per pre-qualification criteria
	Last date & Time	14.06.2021 1300 Hours

	Submission	Tender BID is to be Submitted in Two-Parts – in TWO SEPARATE SEALED ENVELOPES/ COVER ; and TO BE DROPPED in TENDER BOX that is placed at the Reception Area of BHEL, Electronics Systems Division, located in Electronics City, Phase 1, Hosur Road, Bengaluru – 560 100
Security Deposit		Successful Contractor will have to furnish Security Deposit of 5% of the tender value (As per Annexure F)
Special Instructions		All Annexures should be in the FORMATS provided/sent by BHEL–ESD only.

SCOPE OF WORK AND GENERAL TERMS & CONDITIONS:-

- The scope of work involves ferrying BHEL-ESD employees from various parts of Bangalore to BHEL-ESD factory, located at Plot no. 98 at Electronics City, Phase 1, Hosur Road, Bangalore, Pin code 560100; and from factory back to respective Pick up/ drop points in different routes.
- In case we need any additional vehicle, the same should be provided on the same terms and conditions. **The total number of vehicles may be decreased or increased based, on our requirements by giving One Month's prior intimation to the vendor.**
- The vehicles are required to report at the **designated place of first pick-up point** of Each Route **fifteen minutes before the Trip commencement time.**
- The present factory timings are from 07.30 Hours to 16.36 Hours (Monday to Friday) and 07.30 Hours to 12.30 Hours (On Saturday). Arrival Time at BHEL ESD in morning & Departure Timings from BHEL ESD in Afternoon/ Evening are as follows:
 - Monday to Friday**
Arrival: The vehicle MUST arrive at BHEL ESD at 7.25 AM in the morning EVERY DAY
Departure: The Vehicles leave from BHEL ESD Gate at 16.45 hours in the evening
 - Saturdays**
Arrival: The vehicle MUST arrive at BHEL ESD at 7.25 AM in the morning EVERY DAY
Departure: The Vehicle leave from BHEL ESD Gate at 12.40 hours in the evening

In case of any change in timings, the same will be informed to the vendor within SEVEN DAYS notice/ Or **ONE DAY in case of Sudden Emergency instances.**
- The Pick-up and Drop points are subject to change based on our requirement. BHEL-ESD reserves the right of changing the routes of the various vehicles
- ONE Number of Tempo Traveller with Driver will be retained at ESD for official use for local trips after the morning trip to factory, within the daily working time of BHEL-ESD. Other vehicles may leave the premises and report back by 3.30 PM (1530 Hours) on Weekdays (Monday to Friday) and by 11.30 AM on Saturdays, for the afternoon/ Return trip. Choice of which Route vehicle is to be retained will be the discretion**

of BHEL-ESD. The Vehicle that is to be RETAINED for Additional Trips – SHOULD NOT leave ESD premises, without authorized permission from BHEL-ESD HR.

7. The company reserves the right to use the vehicle at its discretion. Denial of performing any trip, would be viewed seriously and attracts penalty as per clause- 13 irrespective of the reasons.

8. All the vehicles provided must be of year 2017 model or later.

9. Drivers will strictly adhere to instruction and directions issued by BHEL when the vehicles are on duty and at our command. Strict discipline shall be ensured by contractor. The contractor shall be responsible for behavior of his driver at company premises.

10. Contractor shall be responsible for ensuring coverage of Drivers for all statutory regulations including personal accident insurance etc. BHEL shall not be responsible for any consequences arising on account of any violation of any statutory provisions, rules and regulations by the service provider.

11. Name & contact details of your Staff/Representatives (**Mobile, Landline & E mail**), to be contacted, during any exigencies or for clarification, have to be furnished to BHEL.

12. In case of any breakdown of running vehicle, alternate arrangement should be made within half-an-hour to fulfill the contractual terms.

13 Failure to make alternate arrangements will result on levying of Penalty as under:

a. If the vehicle has not reported at first Pick-Up Point [Breakdown before reaching FIRST PICKUP point] and reaches the factory as required, the penalty is 50% of the daily Slab rate.

b. If the vehicle is NOT available at our disposal for half-a-day and less i.e. half of the specified slab hours & less [tolerance of 15 minutes] the penalty is 75% of the daily Slab rate.

c. If the above failure [half-a-day] occurs more than once in a calendar month then the penalty will be 25% of the daily Slab rate in addition to the above penalty, for the second and subsequent failures.

d. If the vehicle is not available at our disposal for more than half of slab hours it will be treated as full day and the penalty is 125% of the daily rate, if the above failure [full day] occurs more than once in a calendar month then penalty will be 50 % of the daily slab rate in addition to the above penalty for the second and subsequent failures.

e. If the vehicle is not available after doing part of work during first or second half and no alternate arrangement is made within half-an-hour then penalty will be as per “b” & “c”.

f. If the vehicle is available at ESD premises, but without Driver, it will attract all the above said penalty [**“b” to “e”**].

14. **Pre-Qualification CRITERIA for qualifying in the techno commercial bid:**

a. The Contractor should be registered as per rules under relevant law for this activity (Copy of valid registration certificate to be enclosed) with an established office, having Landline Phone Numbers/ Mobile Numbers & E mailing facility).

- b.** The Contractor must submit copy of **GST Registration Certificate**
- c.** Average annual financial turnover during the last three years ending 31st March of 2020, should be **approx. Rs.24 lakhs/-** [30% of estimated value].
- d. Experience:** The Contractor must have the experience of having successfully completed/executed contract/s of providing Tempo/Force Traveller (TT) and Buses or similar vehicle on hire basis [contracts] during the last seven years ending 31st March 2021, as under:

- i) 3 completed contract works of providing TTs/Buses on hire basis of value not less than 40% of our estimated value i.e. **Rs.31 lakhs/-**.

OR

- ii) 2 completed contract works of providing TTs on hire basis of value not less than the 50% of our estimated value i.e. approx. **Rs. 39 lakhs/-**.

OR

- iii) 1 completed contract work of providing TTs on hire basis of value not less than the 80% of our estimated value i.e. **Rs. 62 lakhs/-**.

e. Certificates: Copy of completion/performance certificates indicating the value of the work or copy of the Work Order/Purchase Order, along with the satisfactory completion/performance certificates of service from previous employers should be submitted. (Services provided to other BHEL Units, their performance will be taken into account while evaluating their technical capability).

If any Contractor is not fulfilling any of the conditions given above from (14-a) to (14-e), the offer will be summarily rejected.

15. The Rates quoted **MUST be inclusive of charges towards fuel, wages, all statutory permits, Insurance, maintenance of vehicle, statutory payments/ Road/ RTO taxes (excluding applicable GST) PLUS** any additional charges/ discounts owing to the Price Variation Clause (depending on increase/decrease of fuel prices, during the contract period). Applicable GST should be quoted separately.

16. PRICE VARIATION CLAUSE (PVC):

- (i) The rates finalized will be firm during the contract period.
- (ii) In case of change in fuel prices, a change in the rate will be allowed – subject to documentary evidence, regarding such change
- (ii) Revised Rates as per PVC will be effective ONLY from 1st day of subsequent month. For e.g. if average Fuel price change has happened during the month of August 2021, then the Revised Rates as per PVC (based on the latest fuel rate) will be given effect from 1st September 2021 only).
- (iv) The basis of calculation for PVC Clause will be the fuel price at the time of opening of Technical bid.
- (v) The fuel price variation clause will be applicable for extra running Kilometers too.
- (vi) Price variation clause will be applicable only when there is increase/decrease in fuel price (regular diesel price) per Litre **to the tune of one rupee or more compared to previously considered rate.**
- (vii) **Calculation of Price variation (PVC)** will be as per the example/ sample given below:
- (a) Slab Rate: For 100 KMs; If rate quoted is Rs 2400/- with PVC quote of 10 paise per Rupee

Example a) If Increase in Fuel: Rupee 1

The new rate for TT/Bus would be calculated as follows:

New slab rate for 100 KM in Rs. = Existing rate for 100 KM. + (100 KM x 10 Paise x 1)

New rate per extra KM in Rs = Existing rate per extra KM + (10 Paise x 1)

Example b) If Decrease in Fuel :Rupee 1

The new rate for TT/Bus would be calculated as follows.

New slab rate for 100 KM in Rs. = Existing rate for 100 KM – (100 KM x 10 Paise x 1)

New rate per extra KM in Rs = Existing rate per extra KM – (10 Paise x 1)

17. Trip sheet should be maintained by properly recording time, kilometers on daily basis and obtain the signature from authorized person (identified/nominated by us) of that particular route.

18. Bill for payment shall be submitted once in a month along with the trip sheets and Two sets of Invoice which will be settled in about 30 days period.

19. SLAB of EACH Vehicle (Bus or TT) will be in terms of ACTUAL DISTANCE in Kms, calculation for the billing will be from FIRST PICKUP POINT to BHEL-ESD and from BHEL-ESD to LAST DROP point.

20. Billing for extra Kms (Additional Kilometers – over and beyond that vehicle's SLAB) would be accounted for on Monthly basis – over and above that Vehicle's MONTHLY COMBINED SLAB.

For Example,

If a vehicle is on 90 KMs Slab and

Vehicle is utilized for Extra Distance of 40 Kms & 50 Kms on different days that month

Number of working days in that month being 25

...Then calculation of Extra KMs would be done that month as below:

(Total Combined Distance run by that Vehicle in that month) MINUS (Monthly Combined Slab i.e. 90 X25) @ Rate of Extra Kilometer

21. All valid records/documents like RC Book, Vehicle permit, Insurance, Driving License of Drivers, Emission certificate etc., should be produced whenever required by us for verification. Vehicles should be in good plying condition and all statutory requirements of RTO, etc., should be complied with.

22. The company reserves the right to terminate the contract if the performance is not satisfactory. Either party can also give a notice of one month to terminate this contract during the currency of the contract period.

23. It may please be noted that ALL INFORMATION along with Enclosures/ Relevant Documents that are required under tender document, should be clearly filled-in, if any column is left blank then the bid will be rejected summarily. Any information, wherever the Contractor feels important and necessary, the same can be furnished as enclosures only. **The offer should be submitted in TWO (2) PARTS** as mentioned below in separate

sealed envelopes to be put into a SINGLE SEALED COVER super scribed as Enquiry No: **BHEL/ESD/HR/TPT-TT/2021-22 dated 04.06.2021**

Addressed to the undersigned containing:

1. **Techno-commercial Bid** SEALED COVER as per **Annexure-B** [FIRST PART] should be Super scribed as

“TECHNO-COMMERCIAL BID” for
Enquiry No: **BHEL/ESD/HR/TPT/2021-22 dated 04.06.2021**

2. **Price Bid** SELAED COVER as per **Annexure-C** [SECOND PART], Super scribed as

“PRICE BID” for
Enquiry No: **BHEL/ESD/HR/TPT/2021-22 dated 04.06.2021**

The above TWO SELAED COVERS containing tender documents have to be put into a SINGLE SEALED COVER super scribed as **Enquiry No: BHEL/ESD/HR/TPT-TT/2021-22 dated 04.06.2021** and dropped in the **TENDER BOX, in the Reception Area of BHEL, Electronics Systems Division, located in Electronics City, Phase 1, Hosur Road, Bengaluru – 560 100** on or before **1300 Hours** on **MONDAY, 14th June 2021**.

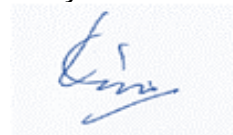
The tender document should be FILLLED IN BOLD & LEGIBLE HANDWRITING/ LETTERS. Corrections if any should be endorsed. All the columns of all annexures should be filled or if left blank, must be mentioned as “Not Applicable”.

The Tender Box will be opened on **14th June 2021 at 1330 Hours**. Representatives of interested Vendors, can be present while opening the Tender Box, to know the number of offers received [**Acceptance of Offers received, will NOT be confirmed that day**]

Intimation regarding the Price Bid opening will be sent ONLY to those Contractors whose techno-commercial bids are technically accepted. No correspondence will be entertained in this regard unless we seek clarification. The Management reserves the right to accept or reject any offer without assigning any reason whatsoever and its decision is final in this regard.

Thanking you,

Yours faithfully,
For & on behalf of
Bharat Heavy Electricals Limited



Mini Chhabra
Sr. Deputy General Manager (HR – ESD)

Tentative Routes/ Pick Up and Dropping Points

Tentative Route Numbers	Tentative Pick and Drop Points of NINE (09) Tempo Traveller
E01	Abbigere Main Road (Kereguddadahalli) Singapura , Devendra Palya, Yeswanthpur, Srirampura, BTM Layout to BHEL-ESD Vice Versa
E02	Doddabele, Kodi Palya Cross, Kengeri Sattelite Town to to BHEL-ESD Vice versa to BHEL-ESD Via Versa
E03	Anandapura, Krishnarajapuram Market, HAL Market, OPP to ISRO, Austin Town, Koramangala to BHEL-ESD Via Versa
E04	Yelanka, Jakkur layout, Thanisandra, Nagawara Junction, HBR Layout, Lingrajapuram, Cox Town, ST John's Road(Sivanchetty garden) Audugodi to BHEL-ESD Vice Versa
E05	Nallurhalli , Krishnarajapuram Railwaty Stn, Karthik Nagar (Marathahalli), Bellundur, Sajapur Raod(Big Bazaar), Harlur Junction to BHEL-ESD Via Versa
E06	Sarjapura (Janani Hospital), Bilapura Bus Stop, Attibela, Yadavanahalli, Jigani, Ramakrishnapura, Surya City to BHEL-ESD Via Versa
E07	Siddenahalli, Bagalgunta, Peenya, Kanteerava Studio, Laggere. Chandra Layout vis Nice Road to BHEL-ESD Via Versa
E08	Katriguppe, Devegowda Petrol Bunk, JP nagar 6th Phase, Kothanur, Avalahalli, Basanthapura, Bannerghatta Roar Nice Road Entrance to BHEL-ESD Via Versa
E09	Ramakrishnapura, Jigani, Bettadasapura, Entrance to BHEL-ESD Via Versa

Tentative Route Numbers	Tentative Pick and Drop Points of TWO (02) 50 Seater Buses
E10	Byadarahalli , Kamakshipalya, Vijayanagar Metro Station, Attiguppe, Babujinagar to BHEL-ESD Vice Versa (Evening Via Nice Road)
E11	Kommaghatta, Ullal Post, Amma Ashram, Nagarbhavi, Chandra Layout, Nyandahalli Metro Station, BHEL-EDN, Babuji Nagar to BHEL-ESD Via Versa (Evening Via Nice Road)

Contract for HIRING Transport vehicles to ferry Employees of BHEL–ESD employees to Work & back: **TECHNO-COMMERCIAL BID**

SI No	PARTICULARS OF INFORMATION	
1	Name of the Firm	
2.	Addresses of the registered office with Phone, fax No. and email ID	
3	Nature of Organization [Like public sector Co. Public Limited Co. Private Limited Co. Partnership firm, Proprietary Concern, Etc.].	
4	Name/s of Managing Director/ Directors/Owner as applicable or Partners or Proprietor with Telephone and Mobile numbers.	
5	Name of the contact person with address, Phone & Mobile Nos.	
6.	Number of years of experience in the field of providing Transport service	
7.	Total manpower employed in the firm [Drivers and Staff]	
8.	Addresses of Depot/ Garage	
9.	List of branch offices with addresses.	
10.	List of clients	

	List of Clients contd... (Attach copies)	
11.	EMD Particulars: Demand Draft No./ Transaction Reference/Date, Bank Name & Branch	
12.	Year of Establishment & Reg No. (Copy of registration certificate to be ATTECHED)	Attached/Not attached
13.	GST registration Number (Copy to be attached)	Attached/Not attached
14.	PAN Number (Copy to be attached)	Attached/Not attached
15.	Solvency certificate not older than 1 year for a value not less than Rs 7,00,000/- from scheduled bank (Copy to be attached)	Attached/Not attached
16.	Annual Turnover in Rupees for three years (Copies of Auditor Report to be attached).	2018-19: Turnover: Copy Attached/Not attached 2019-20: Turnover: Attached/Not attached 2020-21: Turnover Attached/Not attached
17.	Details of Vehicle Particulars A. Registered in the Name of firm B. For vehicles attached: Engaged from other firms/Co-transporters/Agency	Attach Details in Annexure-D Attach details in Annexure-E

The above information is true and correct to the best of my knowledge and I will take full responsibility for ensuring the smooth and trouble free efficient service by adhering to all terms & conditions laid down in the tender Document.

Date:

Place:

Signature of the Authorized person with Seal

Contractor



PRICE BID Annexure-C – PART A**Annexure C****Contract for HIRING Transport vehicles to ferry Employees of BHEL–ESD employees to Work & back**

S No.	Daily Slabs (Distance in KMs)	Rate in Figure	Rate in Words	Combined Monthly Slab in Kms	Rate in Figure	Rate in Words
A		Non-AC Tempo/ FORCE Traveller – 12+2 Seater				
Slab 1	80 Kms			2080		
Slab 2	90 Kms			2340		
Slab 3	100 Kms			2600		
Slab 4	110 Kms			2860		
Price Variation clause – regular diesel for every One Rupee increase / decrease in price of diesel, the charges for every km will be				In figures:		
				In words:		
PVC to be quoted based on the Fuel price rate as on date of NIT 04/06/2021 . The fuel price (regular diesel) prevailing at IOCL retail outlet at Bangalore on the date of NIT will be the base price for PVC clause.				IOCL Diesel rate as on 04/06/2021 Rs. _____ (In figures _____)		
(Rates shall be quoted excluding GST). However Applicable GST rate may be indicated.						

PRICE BID Annexure-C – PART B**Annexure C**

S No.	Daily Combined Slabs (Distance in KMs)	Rate in Figure	Rate in Words	Combined Monthly Slab in Kms	Rate in Figure	Rate in Words
A		Non-AC 50 Seater Buses				
Slab 1	180 Kms for TWO Buses			4680		
Price Variation clause – regular diesel {For every One Rupee increase / decrease in price of diesel, the charges for every km will be				In figures:Rs		
				In words:		
PVC to be quoted based on the Fuel price rate as on date of NIT 04/06/2021 . The fuel price (regular diesel) prevailing at IOCL retail outlet at Bangalore on the date of NIT will be the base price for PVC clause.				IOCL Diesel rate as on 04/06/2021 Rs. _____ (In figures _____)		
Applicable GST rate:						

Note :-

1. Payment will be made within thirty days from date of submission of Bill with trip sheets etc – Payment would be through NEFT only.
2. Applicable GST rate would be as per extant rules & Regulations.
3. **L1 STATUS shall be determined based on the Type/ category of Vehicle – separately for both type of vehicles Buses / Force TTs).**
4. The rate quoted will be valid for 90 days from the date of opening tender box, with an exception for price variation clause as mentioned above.
5. As the requirement is for Two Different Types of Vehicles, the Award of contract can be split and work awarded to more than one Contractor/ service provider – wherein work distribution will be done by order of Tender Rankings of Different Type of Vehicles (Buses/ TTs)
6. Rates of L1 Bidders (Based on category of vehicle) shall be counter offered to other Bidders in case of Splitting of Orders – for different types of vehicles – Buses or Force Traveler. In case any Bidder DO NOT accept the L1 Rates, a counter offer can be extended to other Bidders.

Date:**Signature of the authorized person with seal****Contractor**

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BHEL

Details of Vehicles Registered in Name of Firm

SI NO	Name in which the vehicle is registered TT/BUS	Vehicle No	Year of mfg.	RC Book No.	Tax Paid receipt No.	Permit No.	Insurance		Last FC done on
							Type	Policy No	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									

Annexure E**Details of Vehicles Engaged by Vendor/ But Belonging to Other Transport Service Providers – Attached vehicles**

Sl N O	Name in which the vehicle is registered TT/Bus	Vehicl e No	Year of mfg.	RC Book No.	Tax Paid receipt No.	Perm it No.	Insurance		Last FC don e on
							Type	Policy No	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									

Earnest Money Deposit

The tenderer shall submit Earnest Money Deposit as prescribed above. EMD shall not carry any interest. EMD by the Tenderer will be forfeited if:

- i. After opening the tender, the tenderer revokes his tender within the validity period or increases his earlier quoted rates.
- ii. The successful tenderer does not commence the work within the period as per LOI / Contract. In case the LOI / contract is silent in this regard, then within 15 days after award of contract.
- iii. EMD given by all unsuccessful tenderers shall be refunded normally within fifteen days of acceptance of award of work by the successful tenderer.

Security Deposit

On award of the contract, the successful tenderer should furnish **5 %** of the contract value as Security Deposit to BHEL before start of the contract.

Security Deposit may be furnished in any one of the following forms:

- i) Only NEFT (as permissible under the Income Tax Act.
- ii) Pay Order, Demand Draft/ Electronic Fund Transfer in favour of BHEL
- iii) Securities available from Post Offices such as National Savings Certificates, Kisan Vikas Patras etc. (Certificates should be held in the name of Contractor furnishing the security and duly pledged in favour of BHEL and discharged on the back).
- iv) Bank Guarantee from Scheduled Banks/ Public Financial Institutions as defined in the Companies Act. The Bank Guarantee format should have the approval of BHEL.
- v) Fixed Deposit Receipt issued by Scheduled Banks/ Public Financial Institutions as defined in the Companies Act. (FDR should be in the name of the contractor, A/C BHEL).
- vi) Securities available from Indian Post offices such as National Savings Certificates, Kisan Vikas Patras etc. (held in the name of Contractor furnishing the security and duly endorsed/ hypothecated/ pledged, as applicable, in favour of BHEL)
- vii) Security deposit can also be recovered at the rate of 10% from the running bills. However in such cases at least 50% of the Security Deposit should be collected before start of the work and the balance 50% may be recovered from the running bills.
- viii) EMD of the successful tenderer can be converted/ adjusted against the security deposit.
- ix) The security deposit shall not carry any interest.

(Note: Acceptance of Security Deposit against Sl. No. (iv) and (vi) above will be subject to hypothecation or endorsement on the documents in favor of BHEL. However, BHEL will not be liable or responsible in any manner for the collection of interest or renewal of the documents or in any other matter connected therewith). Security deposit shall be refunded to the contractor on successful completion of the contract.