



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
BHARAT HEAVY ELECTRICALS LIMITED

(भारत सरकार का उपक्रम) / (A GOVERNMENT OF INDIA UNDERTAKING)
कॉर्पोरेट वित्तीय सेवाएं विभाग / CORPORATE FINANCIAL SERVICES DEPARTMENT
Phone No. +91 11 6633 7260 / 7301

No.: AA/FS/23-24/IBG021/NTPC/ Singrauli
Date: 15/03/2024

Branch Manager,
(Consortium Bank/s)
As per list attached

Kind attention Mr. _____

Sub: Quotes for Bank Guarantee

BHEL is required to arrange following Bank Guarantees in favor M/s NTPC-

| BG DETAILS | | | | | | | |
|------------|-------------------------|--------------|-----|------------------------|-----------------------|-------------|--------------|
| SI No. | Project Name | BG Nature | CCY | BG Amount | BG Amount in (Rs /Cr) | Expiry Date | Claim Period |
| 1 | NTPC Singrauli 2x800 MW | ABG | INR | 5,03,29,15,678 | 503.29 | 04-Dec-28 | 04-Mar-29 |
| 2 | | PBG | | 7,07,75,54,238 | 707.76 | 03-Jun-30 | 01-Sep-30 |
| 3 | | PBG | | 1,28,99,99,763 | 129.00 | 03-Jun-30 | 01-Sep-30 |
| 4 | | PBG | | 1,54,77,00,238 | 154.77 | 03-Jun-30 | 01-Sep-30 |
| | | Total | | 14,94,81,69,917 | 1,494.82 | | |

1. Bank Guarantee text for above-mentioned Guarantees are **enclosed at Annexure A, B, C & D. No change in the BG Text will be acceptable by the beneficiary.**
2. Tenders are invited from Banks as Part-I and Part-II bid.
(a) Bidders to submit declaration in Part-I formats as per **Annexure-I**
(b) Bidders to specify the BG charges for the same in the Part-II formats as per **Annexure II-A, II-B, II-C & II-D**. BHEL shall not bear any charges not indicated upfront by the bank in their quote.
3. In case the Bank wishes to mention any of its conditions / disclaimer the same may be mentioned in **Part I Bid only**. The decision for acceptance / rejection of conditions, if any, mentioned by the bidders shall be at the sole discretion of BHEL. If any of the conditions / disclaimer is stated in Part II Bid, the same shall not be given any cognizance and will be treated as null & void.
4. Bidders are requested to quote for the BG as above, considering the limits available. In case of multiple BG's in Tender, Bidder may submit their **quotes for any or all of the required BG**. If required, additional limits will be allocated to the successful bidder(s) out of overall Consortium Limits.
5. BG issuance shall be subject to RBI guidelines in this regard and accordingly applicable on both BHEL and banks. The successful bidder shall be provided the necessary documents as mutually agreed to by bank and BHEL for opening the Bank guarantee. No restrictive clause wrt receipt of advance money in specific bank account is included in customer contract.
6. **SUBMISSION OF OFFERS**
The bids can be submitted by any of the following modes latest by **20.03.2024 (Upto 14:30 Hrs)**



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- (i) EMAIL (as per para 7.1), OR
(ii) Sealed Cover and sent through Registered Post or Courier or by Hand (as per para 7.2)

7.1 Through E-mail

7.1.1 Part-I Bid may be submitted through **email** at the following address:
technicalbid-corp@bhel.in

The subject may be mentioned as-

T1: PART I BID for BG in favour of M/s NTPC

7.1.2 Part II bids may be submitted through **email** at the following address:
pricebid-corp@bhel.in

The subject may be mentioned as-

P1: PART II BID for BG in favour of M/s NTPC

7.1.3 Bids are to be sent through email with sufficient time margin so as to reach us within given timelines. In case either Part-I Bid or Part-II bid or both the bids are received after the scheduled timelines, the same will be rejected and the bidder will not be considered for evaluation. Bids are sent **ONLY on e-mail ids provided for the purpose and not to any other id of BHEL official.**

7.2 The tender can also be submitted in Separate sealed cover for Part I / PART II as follows:

Envelope 1: **PART I BID for BG in favour of M/s NTPC**

Envelope 2: **PART II BID for BG in favour of M/s NTPC**

These envelopes will be put in a larger envelope super scribing on this envelope:
"PART I and PART II bids for Bank Guarantee for M/s NTPC"

7.2.1 **No. and Due date of Tender Opening also must be super scribed on all the envelopes containing Bids/Tenders.** The Tender received after the Due Date and time of Submission are liable to be rejected. The bids shall be addressed to the official inviting tenders by designation (as below) and shall be submitted/dropped in the Tender box **placed at the 5th Floor (outside B-Wing)** of BHEL House, Siri Fort, New Delhi.

**DEPUTY GENERAL MANAGER (FINANCE)
CORPORATE FINANCE-FSD,
BHARAT HEAVY ELECTRICALS LIMITED
SIRI FORT, NEW DELHI-110049.**

8. Clarifications, if any, on the tender may be sought by bidders at following contact details:
Phone No. 011-66337260, 011-66337301, 011-66337289
Email: meenal@bhel.in ; vikas.y@bhel.in ; amitupadhyay@bhel.in

9. The offer including Quotes submitted by a Bank shall be kept valid for acceptance for a period of 3 months from the date of opening of PART II bid.

10. **Bid Opening-** Part-I bids shall be opened **on 20.03.2024 at 14:45 HRS** in the presence of bidders who may like to be present at that time. In case there is no deviation in Part-I bids, Part II bid is likely



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Phone No.+91 11 6633 7260 / 7301

to be opened immediately after opening of Part-I bid. However, if bids are received with deviations, the date of opening Part II bids will be intimated subsequently. Bidders are requested to keep in touch with BHEL for knowing the date and time of opening Part-II bids.

- 11. Evaluation of tender** - Party quoting lowest Bank Charges in the PART II will normally be declared L-1. Bids for BG's will be evaluated independently on individual BG basis i.e. The evaluation in respect of each BG shall be done separately and Bank quoted lowest rate for respective BG will be awarded the respective BG.

12.

"In the course of evaluation, if more than one bidder happens to occupy L-1 status, effective L-1 will be decided by soliciting discounts from the respective L-1 bidders.

In case more than one bidder happens to occupy the L-1 status even after soliciting discounts, the L-1 bidder shall be decided by a toss / draw of lots, in the presence of the respective L-1 bidder(s) or their representative(s).

Ranking will be done accordingly. BHEL's decision in such situations shall be final and binding."

- 13. Award of Contract-** BHEL will award the contract to the successful Bidder(s) whose Bid has been qualified and have offered the lowest Bank Charges as evaluated at para 11 above. Kindly note, that in case you are not interested in submitting the offer for any reasons, you may please send a regret letter indicating reasons for the same within the given timelines.

Thanking you,

Yours Sincerely
For & on behalf of BHEL

(Amit Kr Upadhyay)
Manager (Fin)



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Phone No.+91 11 6633 7260 / 7301

List of Banks provided by M/s NTPC

| | |
|----|-----------------------------|
| 1 | State Bank of India |
| 2 | IDBI Bank Limited |
| 3 | ICICI Bank Limited |
| 4 | HDFC Bank Limited |
| 5 | Axis Bank |
| 6 | IndusInd Bank Limited |
| 7 | Bank of Baroda |
| 8 | Indian Bank |
| 9 | Punjab National Bank |
| 10 | Union Bank of India |
| 11 | Yes Bank Limited |
| 12 | RBL Bank Ltd. |
| 13 | Indian Overseas Bank |
| 14 | Kotak Mahindra Bank Limited |
| 15 | Federal Bank Limited |
| 16 | Canara Bank |

(To be submitted on the Letterhead of Bank)

No.: AA/FS/23-24/IBG021/NTPC/Singrauli

Date: _____

ANNEXURE – I

**DECLARATION SHEET
(BGs in favour of M/s NTPC)**

It is hereby confirmed that (Name of the bank) -

- a) Agrees to issue the Bank Guarantee as per the formats provided at **Annexure-A, B, C & D** without any changes.
- b) No deviation will be taken in the Price Bid format provided in **Annexure II-A, II-B, II-C & II-D**
- c) Bank Agrees to issue the following BG as per details:

| BG DETAILS | | | | | | | | |
|------------|-------------------------------|--------------|-----|------------------------|-----------------------|-------------|--------------|------------|
| SI No. | Project Name | BG Nature | CCY | BG Amount | BG Amount in (Rs /Cr) | Expiry Date | Claim Period | Check ✓ |
| 1 | NTPC Singrauli 2x800 MW | ABG | INR | 5,03,29,15,678 | 503.29 | 04-Dec-28 | 04-Mar-29 | |
| 2 | | PBG | | 7,07,75,54,238 | 707.76 | 03-Jun-30 | 01-Sep-30 | |
| 3 | | PBG | | 1,28,99,99,763 | 129.00 | 03-Jun-30 | 01-Sep-30 | |
| 4 | | PBG | | 1,54,77,00,238 | 154.77 | 03-Jun-30 | 01-Sep-30 | |
| | | Total | | 14,94,81,69,917 | 1,494.82 | | | |

- d) The quote is being provided as per Annexure-II (Price Bid) format. If required, additional limits will be allocated by BHEL out of overall Consortium limits.

(Authorized representative's signature with seal)

Name:.....
Contact No.:
Email:.....

(To be submitted on the Letterhead of Bank)

No.: AA/FS/23-24/IBG021/NTPC/Singrauli

Date: _____

PART II – Price Schedule for BG

ANNEXURE II-A

1. PRICE SCHEDULE

| BG DETAILS | | | | | | | |
|------------|-------------------------|-----------|-----|----------------|-----------------------|-----------|--------------|
| Sl No. | Project Name | BG Nature | CCY | BG Amount | BG Amount in (Rs /Cr) | Validity | Claim Period |
| 1 | NTPC Singrauli 2x800 MW | ABG | INR | 5,03,29,15,678 | 503.29 | 04-Dec-28 | 04-Mar-29 |

2. BG CHARGES

TABLE A- FOR EVALUATION

| Sl. NO | Particulars | INR | % p.a. |
|--------|---|-----|--------|
| 1. | BG issuance Charges Rs./ % per p.a. | | |
| 2. | Swift/P&T (Rs.) | | |
| 3. | Other Charges if any Rs./ (%) | | |
| 4. | Statutory dues (if any) / Rs./ (%) | | |
| 5. | Please Specify Charges to be calculated on the basis of No. of Days / Monthly / Quarterly | | |
| 6 | Charges will be recovered by Bank Quarterly/ Annually | | |
| | TOTAL AMOUNT IN Rs. | | |

TABLE B- OTHER CHARGES (NOT FOR EVALUATION)

| Sl. NO | Particulars | INR | % p.a. |
|--------|---|-----|--------|
| I | Tax on above (%) (Please specify Sl. No. at Table A on which Tax is applicable) | | |
| II | Amendment charges— <ul style="list-style-type: none">Financial- (%)Non-Financial- Rs. | | |
| III | In case of foreclosure (closed before actual expiry), Bank Charges will be refunded to BHEL on pro rata basis. Please Specify the charges will be refunded to BHEL on Pro-rata basis for Balance period on the basis of : No.of Days / Monthly / Quarterly | | |
| IV | In case of extension of BG, Bank Charges will be paid by BHEL on Pro-rata basis for extended period on the basis of No.of Days / Monthly / Quarterly | | |

Notes:

- Banks to quote their Charges considering BG commission start Date 20-03-2024. In case of increase or decrease in no. of days, charges will be paid on prorata basis.**
- In Case of BG is returned to the Bank for closure (within 1 month of issuance) as the same is not used for the purpose it was issued, BHEL will pay only 1-month Bank charges**
- Bidders are required to submit BG issuance charges in absolute INR amount and in (% p.a.) terms. In Case of any difference in % and absolute amount, charges quoted in % p.a. terms will be considered for evaluation purpose and Charges will be computed till BG claim date for comparison purpose.**
- The evaluation will be done based on the charges quoted at Table A, Sl. No.1 to 5. In case the bidders have provided their quotes only in % terms, the evaluation of the bidders will be done considering the charges worked out as per terms quoted at A (For Evaluation) S.No. 1 to 5 above.**
- Charges/ Terms quoted at Table B –Other Charges will not be considered for Evaluation purposes.**
- Charges excluding GST will be considered for evaluation.**
- BHEL shall not bear any charges not indicated upfront by the Bank in their response.**
- The Stamp Paper shall be paid as per actuals.**

(Signature of the authorized official along with seal)

(To be submitted on the Letterhead of Bank)

No.: AA/FS/23-24/IBG021/NTPC/Singrauli

Date: _____

PART II – Price Schedule for BG

ANNEXURE II-B

2. PRICE SCHEDULE

| BG DETAILS | | | | | | | |
|------------|-------------------------|-----------|-----|----------------|-----------------------|-----------|--------------|
| Sl No. | Project Name | BG Nature | CCY | BG Amount | BG Amount in (Rs /Cr) | Validity | Claim Period |
| 1 | NTPC Singrauli 2x800 MW | PBG | INR | 7,07,75,54,238 | 707.76 | 03-Jun-30 | 01-Sep-30 |

3. BG CHARGES

TABLE A- FOR EVALUATION

| Sl. NO | Particulars | INR | % p.a. |
|--------|---|-----|--------|
| 1. | BG issuance Charges Rs./ % per p.a. | | |
| 2. | Swift/P&T (Rs.) | | |
| 3. | Other Charges if any Rs./ (%) | | |
| 4. | Statutory dues (if any) / Rs./ (%) | | |
| 5. | Please Specify Charges to be calculated on the basis of No. of Days / Monthly / Quarterly | | |
| 6 | Charges will be recovered by Bank Quarterly/ Annually | | |
| | TOTAL AMOUNT IN Rs. | | |

TABLE B- OTHER CHARGES (NOT FOR EVALUATION)

| Sl. NO | Particulars | INR | % p.a. |
|--------|---|-----|--------|
| I | Tax on above (%) (Please specify Sl. No. at Table A on which Tax is applicable) | | |
| II | Amendment charges— <ul style="list-style-type: none">Financial- (%)Non-Financial- Rs. | | |
| III | In case of foreclosure (closed before actual expiry), Bank Charges will be refunded to BHEL on pro rata basis. Please Specify the charges will be refunded to BHEL on Pro-rata basis for Balance period on the basis of : No.of Days / Monthly / Quarterly | | |
| IV | In case of extension of BG, Bank Charges will be paid by BHEL on Pro-rata basis for extended period on the basis of No.of Days / Monthly / Quarterly | | |

Notes:

- Banks to quote their Charges considering BG commission start Date 20-03-2024. In case of increase or decrease in no. of days, charges will be paid on prorata basis.**
- In Case of BG is returned to the Bank for closure (within 1 month of issuance) as the same is not used for the purpose it was issued, BHEL will pay only 1-month Bank charges**
- Bidders are required to submit BG issuance charges in absolute INR amount and in (% p.a.) terms. In Case of any difference in % and absolute amount, charges quoted in % p.a. terms will be considered for evaluation purpose and Charges will be computed till BG claim date for comparison purpose.**
- The evaluation will be done based on the charges quoted at Table A, Sl. No.1 to 5. In case the bidders have provided their quotes only in % terms, the evaluation of the bidders will be done considering the charges worked out as per terms quoted at A (For Evaluation) S.No. 1 to 5 above.**
- Charges/ Terms quoted at Table B –Other Charges will not be considered for Evaluation purposes.**
- Charges excluding GST will be considered for evaluation.**
- BHEL shall not bear any charges not indicated upfront by the Bank in their response.**
- The Stamp Paper shall be paid as per actuals.**

(Signature of the authorized official along with seal)

(To be submitted on the Letterhead of Bank)

No.: AA/FS/23-24/IBG021/NTPC/Singrauli

Date: _____

PART II – Price Schedule for BG

ANNEXURE II-C

3. PRICE SCHEDULE

| BG DETAILS | | | | | | | |
|------------|-------------------------|-----------|-----|----------------|-----------------------|-----------|--------------|
| Sl No. | Project Name | BG Nature | CCY | BG Amount | BG Amount in (Rs /Cr) | Validity | Claim Period |
| 1 | NTPC Singrauli 2x800 MW | PBG | INR | 1,28,99,99,763 | 129.00 | 03-Jun-30 | 01-Sep-30 |

4. BG CHARGES

TABLE A- FOR EVALUATION

| Sl. NO | Particulars | INR | % p.a. |
|--------|---|-----|--------|
| 1. | BG issuance Charges Rs./ % per p.a. | | |
| 2. | Swift/P&T (Rs.) | | |
| 3. | Other Charges if any Rs./ (%) | | |
| 4. | Statutory dues (if any) / Rs./ (%) | | |
| 5. | Please Specify Charges to be calculated on the basis of No. of Days / Monthly / Quarterly | | |
| 6. | Charges will be recovered by Bank Quarterly/ Annually | | |
| | TOTAL AMOUNT IN Rs. | | |

TABLE B- OTHER CHARGES (NOT FOR EVALUATION)

| Sl. NO | Particulars | INR | % p.a. |
|--------|---|-----|--------|
| I | Tax on above (%) (Please specify Sl. No. at Table A on which Tax is applicable) | | |
| II | Amendment charges— <ul style="list-style-type: none">Financial- (%)Non-Financial- Rs. | | |
| III | In case of foreclosure (closed before actual expiry), Bank Charges will be refunded to BHEL on pro rata basis. Please Specify the charges will be refunded to BHEL on Pro-rata basis for Balance period on the basis of : No.of Days / Monthly / Quarterly | | |
| IV | In case of extension of BG, Bank Charges will be paid by BHEL on Pro-rata basis for extended period on the basis of No.of Days / Monthly / Quarterly | | |

Notes:

- Banks to quote their Charges considering BG commission start Date 20-03-2024. In case of increase or decrease in no. of days, charges will be paid on prorata basis.
- In Case of BG is returned to the Bank for closure (within 1 month of issuance) as the same is not used for the purpose it was issued, BHEL will pay only 1-month Bank charges
- Bidders are required to submit BG issuance charges in absolute INR amount and in (% p.a.) terms. In Case of any difference in % and absolute amount, charges quoted in % p.a. terms will be considered for evaluation purpose and Charges will be computed till BG claim date for comparison purpose.
- The evaluation will be done based on the charges quoted at Table A, Sl. No.1 to 5. In case the bidders have provided their quotes only in % terms, the evaluation of the bidders will be done considering the charges worked out as per terms quoted at A (For Evaluation) S.No. 1 to 5 above.
- Charges/ Terms quoted at Table B –Other Charges will not be considered for Evaluation purposes.
- Charges excluding GST will be considered for evaluation.
- BHEL shall not bear any charges not indicated upfront by the Bank in their response.
- The Stamp Paper shall be paid as per actuals.

(Signature of the authorized official along with seal)

(To be submitted on the Letterhead of Bank)

No.: AA/FS/23-24/IBG021/NTPC/Singrauli

Date: _____

PART II – Price Schedule for BG

ANNEXURE II-D

4. PRICE SCHEDULE

| BG DETAILS | | | | | | | |
|------------|-------------------------|-----------|-----|----------------|-----------------------|-----------|--------------|
| Sl No. | Project Name | BG Nature | CCY | BG Amount | BG Amount in (Rs /Cr) | Validity | Claim Period |
| 1 | NTPC Singrauli 2x800 MW | PBG | INR | 1,54,77,00,238 | 154.77 | 03-Jun-30 | 01-Sep-30 |

5. BG CHARGES

TABLE A- FOR EVALUATION

| Sl. NO | Particulars | INR | % p.a. |
|--------|---|-----|--------|
| 1. | BG issuance Charges Rs./ % per p.a. | | |
| 2. | Swift/P&T (Rs.) | | |
| 3. | Other Charges if any Rs./ (%) | | |
| 4. | Statutory dues (if any) / Rs./ (%) | | |
| 5. | Please Specify Charges to be calculated on the basis of No. of Days / Monthly / Quarterly | | |
| 6 | Charges will be recovered by Bank Quarterly/ Annually | | |
| | TOTAL AMOUNT IN Rs. | | |

TABLE B- OTHER CHARGES (NOT FOR EVALUATION)

| Sl. NO | Particulars | INR | % p.a. |
|--------|---|-----|--------|
| I | Tax on above (%) (Please specify Sl. No. at Table A on which Tax is applicable) | | |
| II | Amendment charges— <ul style="list-style-type: none">Financial- (%)Non-Financial- Rs. | | |
| III | In case of foreclosure (closed before actual expiry), Bank Charges will be refunded to BHEL on pro rata basis. Please Specify the charges will be refunded to BHEL on Pro-rata basis for Balance period on the basis of : No.of Days / Monthly / Quarterly | | |
| IV | In case of extension of BG, Bank Charges will be paid by BHEL on Pro-rata basis for extended period on the basis of No.of Days / Monthly / Quarterly | | |

Notes:

- Banks to quote their Charges considering BG commission start Date 20-03-2024. In case of increase or decrease in no. of days, charges will be paid on prorata basis.
- In Case of BG is returned to the Bank for closure (within 1 month of issuance) as the same is not used for the purpose it was issued, BHEL will pay only 1-month Bank charges
- Bidders are required to submit BG issuance charges in absolute INR amount and in (% p.a.) terms. In Case of any difference in % and absolute amount, charges quoted in % p.a. terms will be considered for evaluation purpose and Charges will be computed till BG claim date for comparison purpose.
- The evaluation will be done based on the charges quoted at Table A, Sl. No.1 to 5. In case the bidders have provided their quotes only in % terms, the evaluation of the bidders will be done considering the charges worked out as per terms quoted at A (For Evaluation) S.No. 1 to 5 above.
- Charges/ Terms quoted at Table B –Other Charges will not be considered for Evaluation purposes.
- Charges excluding GST will be considered for evaluation.
- BHEL shall not bear any charges not indicated upfront by the Bank in their response.
- The Stamp Paper shall be paid as per actuals.

(Signature of the authorized official along with seal)

Bank Guarantee Form for Advance Payment (Supply/Ex-Works)

Bank Guarantee No.

Date.....

To,

NTPC Limited
NTPC Bhawan,
SCOPE Complex,
7, Institutional Area, Lodi Road,
New Delhi - 110003

Dear Sir,

In consideration of **NTPC Limited** (hereinafter referred to as the 'Employer', which expression shall, unless repugnant to the context or meaning thereof include its successors, administrators and assigns) having awarded to M/s **Bharat Heavy Electricals Limited** with its Registered/Head Office at **BHEL House, Siri Fort, New Delhi – 110049** (hereinafter referred to as the 'Contractor' which expression shall unless repugnant to the context or meaning thereof, include its successors, administrators, executors and assigns), a Contract, by issue of Employer's Notification of Award No. **CS-1150-001(R)-2-FC-NOA-7407** dated **05.03.2024** and the same having been unequivocally accepted by the Contractor, resulting into a Contract bearing No. **CS-1150-001(R)-2-FC-COA-7407** dated **14.03.2024** valued at **7077,55,42,373/- (Indian Rupees Seven Thousand Seventy Seven Crores, Fifty Five Lakh Forty Two Thousand Three Hundred Seventy Three Only)** for **Ex-Works (India) Supply of EPC Package for Singrauli Super Thermal Power Project. Stage-III (2x800 MW)** (hereinafter called the 'Contract') and the Employer having agreed to make an advance payment to the Contractor for performance of the above Contract amounting **INR 5,032,915,678 (Indian Rupees Five Hundred Three Crore Twenty Nine Lakhs Fifteen Thousands Six Hundred and Seventy Eight Rupees Only)** as an Advance against Bank Guarantee to be furnished by the Contractor.

We[Name and address of the Bank]..... having its Head Office at (hereinafter referred to as the 'Bank', which expression shall, unless repugnant to the context or meaning thereof, include its successors, administrators, executors and assigns) do hereby guarantee and undertake to pay the Employer, immediately on demand any or, all monies payable by the Contractor to the extent of **INR 5,032,915,678 (Indian Rupees Five Hundred Three Crore Twenty Nine Lakhs Fifteen Thousands Six Hundred and Seventy Eight Rupees Only)** as aforesaid at any time upto **04/12/2028** without any demur, reservation, contest, recourse or protest and/ or without any reference to the Contractor. Any such demand made by the Employer on the Bank shall be conclusive and binding notwithstanding any difference between the Employer and the Contractor or any dispute pending before any Court, Tribunal, Arbitrator or any other authority. The Bank undertakes not to revoke this guarantee during its currency without previous consent of the Employer and further agrees that the guarantee herein contained shall be enforceable till ninety (90) days after expiry of its validity.

The Employer shall have the fullest liberty without affecting in any way the liability of the Bank under this guarantee, from time to time to vary the advance or to extend the time for performance of the Contract by the Contractor. The Employer shall have the fullest liberty without affecting this guarantee, to postpone from time to time the exercise of any powers vested in them or of any right which they might have against the Contractor, and to exercise the same at any time in any manner, and either to enforce or to forbear to enforce any covenants, contained or implied, in the

Contract between the Employer and the Contractor or any other course or remedy or security available to the Employer. The Bank shall not be released of its obligations under these presents by any exercise by the Employer of its liberty with reference to the matters aforesaid or any of them or by reason of any other act or forbearance or other acts of omission or commission on the part of the Employer or any other indulgence shown by the Employer or by any other matter or thing whatsoever which under law would but for this provision, have the effect of relieving the Bank.

The Bank also agrees that the Employer at its option shall be entitled to enforce this Guarantee against the Bank as a principal debtor, in the first instance without proceeding against the Contractor and notwithstanding any security or other guarantee that the Employer may have in relation to the Contractor's liabilities.

Notwithstanding anything contained hereinabove our liability under this guarantee is limited to **INR 5,032,915,678 (Indian Rupees Five Hundred Three Crore Twenty Nine Lakhs Fifteen Thousands Six Hundred and Seventy Eight Rupees Only)** and it shall remain in force upto and including **04/12/2028** and shall be extended from time to time for such period (not exceeding one year), as may be desired by M/s **Bharat Heavy Electricals Limited** on whose behalf this guarantee has been given.

Dated this day of 20 at

(Signature).
(Name).

(Designation with Bank Stamp)

Attorney as per Power

of Attorney No.
Dated.

Performance Security for First Contract

Bank Guarantee No.
Date.....

To,

NTPC Limited
NTPC Bhawan,
SCOPE Complex,
7, Institutional Area, Lodi Road,
New Delhi - 110003

Dear Sirs,

In consideration of the **NTPC Limited** (hereinafter referred to as the 'Employer' which expression shall unless repugnant to the context or meaning thereof, include its successors, administrators and assigns) having awarded to M/s **Bharat Heavy Electricals Limited** with its Registered /Head Office at **BHEL House, Siri Fort, New Delhi – 110049** (hereinafter referred to as the 'Contractor', which expression shall unless repugnant to the context or meaning thereof, include its successors, administrators, executors and assigns), a Contract by issue of Employer's Notification of Award No. **CS-1150-001(R)-2-FC-NOA-7407** dated **05.03.2024** and the same having been unequivocally accepted by the contractor, resulting into a Contract bearing No. **CS-1150-001(R)-2-FC-COA-7407** dated **14.03.2024** valued at **7077,55,42,373/- (Indian Rupees Seven Thousand Seventy Seven Crores, Fifty Five Lakh Forty Two Thousand Three Hundred Seventy Three Only)** for **Ex-Works (India) Supply of EPC Package for Singrauli Super Thermal Power Project. Stage-III (2x800 MW)** and the Contractor having agreed to provide a Contract Performance Guarantee for the faithful performance of the entire Contract equivalent to 10% (ten percent) of the said value of the Contract to the Employer.

We[Name & Address of the Bank]..... having its Head Office at (hereinafter referred to as the 'Bank', which expression shall, unless repugnant to the context or meaning thereof, include its successors, administrators, executors and assigns) do hereby guarantee and undertake to pay the Employer, on demand any and all monies payable by the Contractor to the extent of **INR 7,077,554,238 (Indian Rupees Seven Hundred Seven Crore Seventy Five Lakhs Fifty Four Thousands Two Hundred and Thirty Eight Only)** as aforesaid at any time upto **03/06/2030** without any demur, reservation, contest, recourse or protest and/or without any reference to the Contractor. Any such demand made by the Employer on the Bank shall be conclusive and binding notwithstanding any difference between the Employer and the Contractor or any dispute pending before any Court, Tribunal, Arbitrator or any other authority. The Bank undertakes not to revoke this guarantee during its currency without previous consent of the Employer and further agrees that the guarantee herein contained shall be enforceable till ninety (90) days after expiry of its validity.

The Employer shall have the fullest liberty, without affecting in any way the liability of the Bank under this guarantee, from time to time to extend the time for performance of the Contract by the Contractor. The Employer shall have the fullest liberty, without affecting this guarantee, to postpone from time to time the exercise of any powers vested in them or of any right which they might have against the Contractor, and to exercise the same at any time in any manner, and either to enforce or to forbear to enforce any covenants, contained or implied, in the Contract between the Employer and the Contractor or any other course or remedy or security available to the Employer. The Bank shall not be released of its obligations under these presents by any exercise by the Employer of its liberty with reference to the matters aforesaid or any of them or by reason of any other act or forbearance or other acts of omission or commission on the part of the Employer or any other indulgence shown by the Employer or by any other matter or thing whatsoever which under law would, but for this provision, have the effect of relieving the Bank.

The Bank also agrees that the Employer at its option shall be entitled to enforce this Guarantee against the Bank as a principal debtor, in the first instance without proceeding against the Contractor and notwithstanding any security or other guarantee that the Employer may have in relation to the Contractor's liabilities.

Notwithstanding anything contained hereinabove our liability under this guarantee is restricted to **INR 7,077,554,238 (Indian Rupees Seven Hundred Seven Crore Seventy Five Lakhs Fifty Four Thousands Two Hundred and Thirty Eight Only)** and it shall remain in force upto and including **03/06/2030** and shall be extended from time to time for such period (not exceeding one year), as may be desired by M/s **Bharat Heavy Electricals Limited** on whose behalf this guarantee has been given.

Dated this day of 20..... at..

(Signature).
(Name).

(Designation with Bank Stamp)

Attorney as per Power
of Attorney No.
Dated.

Performance Security for Second Contract

Bank Guarantee No.
Date.....

To,

NTPC Limited
NTPC Bhawan,
SCOPE Complex,
7, Institutional Area, Lodi Road,
New Delhi - 110003

Dear Sirs,

In consideration of the **NTPC Limited** (hereinafter referred to as the 'Employer' which expression shall unless repugnant to the context or meaning thereof, include its successors, administrators and assigns) having awarded to M/s **Bharat Heavy Electricals Limited** with its Registered /Head Office at **BHEL House, Siri Fort, New Delhi – 110049** (hereinafter referred to as the 'Contractor', which expression shall unless repugnant to the context or meaning thereof, include its successors, administrators, executors and assigns), a Contract by issue of Employer's Notification of Award No. **CS-1150-001(R)-2-SC-NOA-7408** dated **05.03.2024** and the same having been unequivocally accepted by the contractor, resulting into a Contract bearing No. **CS-1150-001(R)-2-SC-COA-7408** dated **14.03.2024** valued at **INR 1289,99,97,627/- (Indian Rupees One Thousand Two Hundred Eight-Nine Crores, Ninety-Nine Lakhs, Ninety-Seven Thousand, Six Hundred Twenty-Seven Only)** for all Services i.e. Inland Transportation, Insurance, Installation/erection (excluding civil, architectural & structural works), Testing, Commissioning, Conducting Guarantee Tests of all the plant & equipment/materials including mandatory spares supplied under 'First Contract' and Training, AMC/AMS (Annual Maintenance Services), safety etc. for complete EPC Package for Singrauli Super Thermal Power Project, Stage-III (2x800 MW) and the Contractor having agreed to provide a Contract Performance Guarantee for the faithful performance of the entire Contract equivalent to 10% (ten percent) of the said value of the Contract to the Employer.

We[Name & Address of the Bank]..... having its Head Office at (hereinafter referred to as the 'Bank', which expression shall, unless repugnant to the context or meaning thereof, include its successors, administrators, executors and assigns) do hereby guarantee and undertake to pay the Employer, on demand any and all monies payable by the Contractor to the extent of **INR 1,289,999,763 (Indian Rupees One Hundred Twenty Eight Crores Ninety Nine Lakh Ninety Nine Thousand Seven Hundred Sixty Three Only)** as aforesaid at any time upto **03/06/2030** without any demur, reservation, contest, recourse or protest and/or without any reference to the Contractor. Any such demand made by the Employer on the Bank shall be conclusive and binding notwithstanding any difference between the Employer and the Contractor or any dispute pending before any Court, Tribunal, Arbitrator or any other authority. The Bank undertakes not to revoke this guarantee during its currency without previous consent of the Employer and further agrees that the guarantee herein contained shall be enforceable till ninety (90) days after expiry of its validity.

The Employer shall have the fullest liberty, without affecting in any way the liability of the Bank under this guarantee, from time to time to extend the time for performance of the Contract by the Contractor. The Employer shall have the fullest liberty, without affecting this guarantee, to postpone from time to time the exercise of any powers vested in them or of any right which they might have against the Contractor, and to exercise the same at any time in any manner, and either to enforce or to forbear to enforce any covenants, contained or implied, in the Contract between the Employer and the Contractor or any other course or remedy or security available to the Employer. The Bank shall not be released of its obligations under these presents by any exercise by the Employer of its liberty with reference to the matters aforesaid or any of them or by reason of any other act or forbearance or other acts of omission or commission on the part of the Employer or any other indulgence shown by the Employer or by any other matter or thing whatsoever which under law would, but for this provision, have the effect of relieving the Bank.

The Bank also agrees that the Employer at its option shall be entitled to enforce this Guarantee against the Bank as a principal debtor, in the first instance without proceeding against the Contractor and notwithstanding any security or other guarantee that the Employer may have in relation to the Contractor's liabilities.

Notwithstanding anything contained hereinabove our liability under this guarantee is restricted **INR 1,289,999,763 (Indian Rupees One Hundred Twenty Eight Crores Ninety Nine Lakh Ninety Nine Thousand Seven Hundred Sixty Three Only)** and it shall remain in force upto and including **03/06/2030** and shall be extended from time to time for such period (not exceeding one year), as may be desired by M/s **Bharat Heavy Electricals Limited** on whose behalf this guarantee has been given.

Dated this day of 20..... at..

(Signature).
(Name).

(Designation with Bank Stamp)

Attorney as per Power
of Attorney No.
Dated.

Performance Security for Third Contract

Bank Guarantee No.
Date.....

To,

NTPC Limited
NTPC Bhawan,
SCOPE Complex,
7, Institutional Area, Lodi Road,
New Delhi - 110003

Dear Sirs,

In consideration of the **NTPC Limited** (hereinafter referred to as the 'Employer' which expression shall unless repugnant to the context or meaning thereof, include its successors, administrators and assigns) having awarded to M/s **Bharat Heavy Electricals Limited** with its Registered /Head Office at **BHEL House, Siri Fort, New Delhi – 110049** (hereinafter referred to as the 'Contractor', which expression shall unless repugnant to the context or meaning thereof, include its successors, administrators, executors and assigns), a Contract by issue of Employer's Notification of Award No. **CS-1150-001(R)-2-TC-NOA-7409** dated **05.03.2024** and the same having been unequivocally accepted by the contractor, resulting into a Contract bearing No. **CS-1150-001(R)-2-TC-COA-7409** dated **14.03.2024** valued at **INR 1547,70,02,373/- (Indian Rupees One Thousand Five Hundred Forty Seven Crores, Seventy lakhs, Two Thousand, Three Hundred Seventy-Three Only)** for **all Services i.e. civil, architectural & structural works for complete EPC Package for Singrauli Super Thermal Power Project Stage-III (2x800 MW)** and the Contractor having agreed to provide a Contract Performance Guarantee for the faithful performance of the entire Contract equivalent to 10% (ten percent) of the said value of the Contract to the Employer.

We[Name & Address of the Bank]..... having its Head Office at (hereinafter referred to as the 'Bank', which expression shall, unless repugnant to the context or meaning thereof, include its successors, administrators, executors and assigns) do hereby guarantee and undertake to pay the Employer, on demand any and all monies payable by the Contractor to the extent of **INR 1,547,700,238 (Indian Rupees One Fifty Four Crores Seventy Seven Lakhs Two Hundred and Thirty Eight Rupees Only)** as aforesaid at any time upto **03/06/2030** without any demur, reservation, contest, recourse or protest and/or without any reference to the Contractor. Any such demand made by the Employer on the Bank shall be conclusive and binding notwithstanding any difference between the Employer and the Contractor or any dispute pending before any Court, Tribunal, Arbitrator or any other authority. The Bank undertakes not to revoke this guarantee during its currency without previous consent of the Employer and further agrees that the guarantee herein contained shall be enforceable till ninety (90) days after expiry of its validity.

The Employer shall have the fullest liberty, without affecting in any way the liability of the Bank under this guarantee, from time to time to extend the time for performance of the Contract by the Contractor. The Employer shall have the fullest liberty, without affecting this guarantee, to postpone from time to time the exercise of any powers vested in them or of any right which they might have against the Contractor, and to exercise the same at any time in any manner, and either to enforce or to forbear to enforce any covenants, contained or implied, in the Contract between the Employer and the Contractor or any other course or remedy or security available to the Employer. The Bank shall not be released of its obligations under these presents by any exercise by the Employer of its liberty with reference to the matters aforesaid or any of them or by reason of any other act or forbearance or other acts of omission or commission on the part of the Employer or any other indulgence shown by the Employer or by any other matter or thing whatsoever which under law would, but for this provision, have the effect of relieving the Bank.

The Bank also agrees that the Employer at its option shall be entitled to enforce this Guarantee against the Bank as a principal debtor, in the first instance without proceeding against the Contractor and notwithstanding any security or other guarantee that the Employer may have in relation to the Contractor's liabilities.

Notwithstanding anything contained hereinabove our liability under this guarantee is restricted **INR 1,547,700,238 (Indian Rupees One Fifty Four Crores Seventy Seven Lakhs Two Hundred and Thirty Eight Rupees Only)** and it shall remain in force upto and including **03/06/2030** and shall be extended from time to time for such period (not exceeding one year), as may be desired by M/s **Bharat Heavy Electricals Limited** on whose behalf this guarantee has been given.

Dated this day of 20..... at..

(Signature).
(Name).

(Designation with Bank Stamp)

Attorney as per Power
of Attorney No.
Dated.

