



भारत हेवी इलेक्ट्रिकल्स लिमिटेड  
BHARAT HEAVY ELECTRICALS LIMITED  
(भारत सरकार का उपक्रम) / (A GOVERNMENT OF INDIA UNDERTAKING)  
कॉर्पोरेट वित्तीय सेवायें विभाग / CORPORATE FINANCIAL SERVICES DEPARTMENT  
Phone No.+91 11 6633 7260 / 7289

No.: AA/FS/24-25/IBG011/GSECL  
Date: 11-07-2024

Branch Manager,  
(Consortium Bank/s)  
As per list attached

Kind attention Mr. \_\_\_\_\_

**Sub: Quotes for Bank Guarantee**

BHEL is required to arrange following Bank Guarantees in favor **M/s GSECL** -

BG Details							
Sl No.	Project	BG Nature	CCY	BG Amount	BG Amount in (Rs /Cr)	Validity	Claim Period
1	Unit No 3 (200 MW) & Unit No 5 (210 MW) of Ukai Thermal Power Station at GSECL	PBG	INR	26,17,11,557	26.17	28-Jun-27	28-Jun-27
2	Unit No 1 & 2 Wanakbori Thermal Power Station (2x210 MW) of GSECL	PBG	INR	26,29,52,702	26.30	28-Jun-27	28-Jun-27
		<b>Total</b>		<b>52,46,64,259.00</b>	<b>52.47</b>		

- Bank Guarantee text for above-mentioned Guarantees are **enclosed at Annexure A & B. No change in the BG Text will be acceptable by the beneficiary.**
- Tenders are invited from Banks as Part-I and Part-II bid.  
(a) Bidders to submit declaration in Part-I formats as per **Annexure-I**  
(b) Bidders to specify the BG charges for the same in the Part-II formats as per **Annexure II-A & II-B**. BHEL shall not bear any charges not indicated upfront by the bank in their quote.
- In case the Bank wishes to mention any of its conditions / disclaimer the same may be mentioned in **Part I Bid only**. The decision for acceptance / rejection of conditions, if any, mentioned by the bidders shall be at the sole discretion of BHEL. If any of the conditions / disclaimer is stated in Part II Bid, the same shall not be given any cognizance and will be treated as null & void.
- Bidders are requested to quote for the BG as above, considering the limits available. In case of multiple BG's in Tender, Bidder may submit their **quotes for any BG or all of the required BGs** If required, additional limits will be allocated to the successful bidder(s) out of overall Consortium Limits.
- BG issuance shall be subject to RBI guidelines in this regard and accordingly applicable on both BHEL and banks. The successful bidder shall be provided the necessary documents as mutually agreed to by bank and BHEL for opening the Bank guarantee.
- SUBMISSION OF OFFERS**  
The bids can be submitted by any of the following modes latest by **12-07-2024 (Upto 12:00 Hrs)**  
(i) EMAIL (as per para 7.1), **OR**  
(ii) Sealed Cover and sent through Registered Post or Courier or by Hand (as per para 7.2)

*[Handwritten Signature]*  
11/7/24



## 7.1 Through E-mail

7.1.1 Part-I Bid may be submitted through **email** at the following address:

**technicalbid-corp@bhel.in**

The subject may be mentioned as-

**T1: PART I BID for BG in favour of M/s GSECL**

7.1.2 Part II bids may be submitted through **email** at the following address:

**pricebid-corp@bhel.in**

The subject may be mentioned as-

**P1: PART II BID for BG in favour of M/s GSECL**

7.1.3 Bids are to be sent through email with sufficient time margin so as to reach us within given timelines. In case either Part-I Bid or Part-II bid or both the bids are received after the scheduled timelines, the same will be rejected and the bidder will not be considered for evaluation. Bids are sent **ONLY on e-mail ids provided for the purpose and not to any other id of BHEL official.**

## 7.2 The tender can also be submitted in Separate sealed cover for Part I / PART II as follows:

Envelope 1: **PART I BID for BG in favour of M/s GSECL**

Envelope 2: **PART II BID for BG in favour of M/s GSECL**

These envelopes will be put in a larger envelope super scribing on this envelope:

**"PART I and PART II bids for Bank Guarantee for M/s GSECL"**

7.2.1 **No. and Due date of Tender Opening also must be super scribed on all the envelopes containing Bids/Tenders.** The Tender received after the Due Date and time of Submission are liable to be rejected. The bids shall be addressed to the official inviting tenders by designation (as below) and shall be submitted/dropped in the Tender box **placed at the 5th Floor (outside B-Wing)** of BHEL House, Siri Fort, New Delhi.

**DEPUTY GENERAL MANAGER (FINANCE)  
CORPORATE FINANCE-FSD,  
BHARAT HEAVY ELECTRICALS LIMITED  
SIRI FORT, NEW DELHI-110049.**

8. Clarifications, if any, on the tender may be sought by bidders at following contact details:

Phone No. 011-66337260, 011-66337289, 011-66337301

Email: [meenal@bhel.in](mailto:meenal@bhel.in) ; [amitupadhyay@bhel.in](mailto:amitupadhyay@bhel.in); [vikas.y@bhel.in](mailto:vikas.y@bhel.in)

9. The offer including Quotes submitted by a Bank shall be kept valid for acceptance for a period of 3 months from the date of opening of PART II bid.

10. **Bid Opening-** Part-I bids shall be opened **on 12-07-2024 at 12:15 HRS** in the presence of bidders who may like to be present at that time. In case there is no deviation in Part-I bids, Part II bid is likely to be opened immediately after opening of Part-I bid. However, if bids are received with deviations, the date of opening Part II bids will be intimated subsequently. Bidders are requested to keep in touch with BHEL for knowing the date and time of opening Part-II bids.

*Handwritten signature and date: 11/7/24*





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**11. Evaluation of tender -** Party quoting lowest Bank Charges in the PART II will normally be declared L-1. Bids for BG's will be evaluated independently on individual BG basis i.e. The evaluation in respect of each BG shall be done separately and Bank quoted lowest rate for respective BG will be awarded the respective BG.

**12.**

*"In the course of evaluation, if more than one bidder happens to occupy L-1 status, effective L-1 will be decided by soliciting discounts from the respective L-1 bidders.*

*In case more than one bidder happens to occupy the L-1 status even after soliciting discounts, the L-1 bidder shall be decided by a toss / draw of lots, in the presence of the respective L-1 bidder(s) or their representative(s).*

*Ranking will be done accordingly. BHEL's decision in such situations shall be final and binding."*

**13. Award of Contract-** BHEL will award the contract to the successful Bidder(s) whose Bid has been qualified and have offered the lowest Bank Charges as evaluated at para 11 above. Kindly note, that in case you are not interested in submitting the offer for any reasons, you may please send a regret letter indicating reasons for the same with in the given timelines.

Thanking you,

Yours Sincerely  
For & on behalf of BHEL

(Amit Kr. Upadhyay)  
Manager (Fin)



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**List of Consortium banks**

1	State Bank of India
2	IDBI Bank Limited
3	ICICI Bank Limited
4	HDFC Bank Limited
5	Axis Bank
6	IndusInd Bank Limited
7	Bank of Baroda
8	Indian Bank
9	Punjab National Bank
10	Union Bank of India
11	Indian Overseas Bank
12	Kotak Mahindra Bank Limited
13	Federal Bank Limited
14	Canara Bank



No.: AA/FS/24-25/IBG011/GSECL

Date: \_\_\_\_\_

**ANNEXURE – I**

**DECLARATION SHEET  
(BGs in favor of M/s GSECL)**

It is hereby confirmed that ..... (Name of the bank) -

- a) Agrees to issue the Bank Guarantee as per the formats provided at **Annexure – A & B** without any changes.
- b) No deviation will be taken in the Price Bid format provided in **Annexure II-A & II-B**.
- c) Bank Agrees to issue the following BG as per details:

BG Details								
S No.	Project	BG Nature	CCY	BG Amount	BG Amount in (Rs /Cr)	Validity	Claim Period	Tick
1	Unit No 3 (200 MW) & Unit No 5 (210 MW) of Ukai Thermal Power Station at GSECL	PBG	INR	26,17,11,557	26.17	28-Jun-27	28-Jun-27	
2	Unit No 1 & 2 Wanakbori Thermal Power Station (2x210 MW) of GSECL	PBG	INR	26,29,52,702	26.30	28-Jun-27	28-Jun-27	
		<b>Total</b>		<b>52,46,64,259</b>	<b>52.47</b>			

- d) The quote is being provided as per Annexure-II (Price Bid) format. If required, additional limits will be allocated by BHEL out of overall Consortium limits.

(Authorized representative's signature with seal)

Name:.....  
Contact No.: .....  
Email:.....

(To be submitted on the Letterhead of Bank)





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No.: AA/FS/24-25/IBG011/GSECL

Date: \_\_\_\_\_

**PART II – Price Schedule for BG**

**ANNEXURE II-A**

**1. PRICE SCHEDULE**

BG Details							
S No.	Project	BG Nature	CCY	BG Amount	BG Amount in (Rs /Cr)	Validity	Claim Period
1	Unit No 3 (200 MW) & Unit No 5 (210 MW) of Ukai Thermal Power Station at GSECL	PBG	INR	26,17,11,557	26.17	28-Jun-27	28-Jun-27
		<b>Total</b>		<b>26,17,11,557</b>	<b>26.17</b>		

**2. BG CHARGES**

**TABLE A- FOR EVALUATION**

Sl. NO	Particulars	
1.	<b>BG issuance Charges % per p.a.</b>	
2.	Swift/P&T (Rs.)	
3.	Other Charges if any (Pl. indicate Rs./ (%))	
4.	Statutory dues (if any) (Pl. indicate Rs./ (%))	
5.	Please Specify Charges to be calculated on the basis of <b>No. of Days / Monthly / Quarterly</b>	
6.	Charges will be recovered by Bank <b>Quarterly/ Annually</b>	

**TABLE B- OTHER CHARGES (NOT FOR EVALUATION)**

Sl. NO	Particulars	
I	Tax on above (%) (Please specify Sl. No. at Table A on which Tax is applicable)	
II	Amendment charges— <ul style="list-style-type: none"><li>Financial- (%)</li><li>Non-Financial- Rs.</li></ul>	
III	In case of foreclosure (closed before actual expiry), Bank Charges will be refunded to BHEL on pro rata basis. Please Specify the charges will be refunded to BHEL on Pro-rata basis for Balance period on the basis of : <b>No.of Days / Monthly / Quarterly</b>	
IV	In case of extension of BG, Bank Charges will be paid by BHEL on Pro-rata basis for extended period on the basis of <b>No. of Days / Monthly / Quarterly</b>	

**Notes:**

1. Banks to quote their Charges considering BG commission start Date 15-07-2024. In case of increase or decrease in no. of days, charges will be paid on prorata basis.
2. In Case of BG is returned to the Bank for closure (within 1 month of issuance) as the same is not used for the purpose it was issued, BHEL will pay only 1-month Bank charges.
3. The evaluation will be done based on the charges quoted at Table A, Sl. No.1 to 5. In case the bidders have provided their quotes only in % terms, the evaluation of the bidders will be done considering the charges worked out as per terms quoted at A (For Evaluation) S.No. 1 to 5 above.
4. Charges/ Terms quoted at Table B –Other Charges will not be considered for Evaluation purposes.
5. Charges excluding GST will be considered for evaluation.
6. BHEL shall not bear any charges not indicated upfront by the Bank in their response.
7. The Stamp Paper shall be paid as per actuals.

(Signature of the authorized official along with seal)





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No.: AA/FS/24-25/IBG011/GSECL

Date: \_\_\_\_\_

**PART II – Price Schedule for BG**

**ANNEXURE II-B**

**2. PRICE SCHEDULE**

BG Details							
S No.	Project	BG Nature	CCY	BG Amount	BG Amount in (Rs /Cr)	Validity	Claim Period
1	Unit No 1 & 2 Wanakbori Thermal Power Station (2x210 MW) of GSECL	PBG	INR	26,29,52,702	26.30	28-Jun-27	28-Jun-27
		<b>Total</b>		<b>26,29,52,702</b>	<b>26.30</b>		

**3. BG CHARGES**

**TABLE A- FOR EVALUATION**

Sl. NO	Particulars	
1.	<b>BG issuance Charges % per p.a.</b>	
2.	Swift/P&T (Rs.)	
3.	Other Charges if any (Pl. indicate Rs./ (%))	
4.	Statutory dues (if any) (Pl. indicate Rs./ (%))	
5.	Please Specify Charges to be calculated on the basis of <b>No. of Days / Monthly / Quarterly</b>	
6.	Charges will be recovered by Bank <b>Quarterly/ Annually</b>	

**TABLE B- OTHER CHARGES (NOT FOR EVALUATION)**

Sl. NO	Particulars	
I	Tax on above (%) (Please specify Sl. No. at Table A on which Tax is applicable)	
II	Amendment charges— • Financial- (%) • Non-Financial- Rs.	
III	In case of foreclosure (closed before actual expiry), Bank Charges will be refunded to BHEL on pro rata basis. Please Specify the charges will be refunded to BHEL on Pro-rata basis for Balance period on the basis of : <b>No.of Days / Monthly / Quarterly</b>	
IV	In case of extension of BG, Bank Charges will be paid by BHEL on Pro-rata basis for extended period on the basis of <b>No. of Days / Monthly / Quarterly</b>	

**Notes:**

- Banks to quote their Charges considering BG commission start Date 15-07-2024. In case of increase or decrease in no. of days, charges will be paid on prorata basis.
- In Case of BG is returned to the Bank for closure (within 1 month of issuance) as the same is not used for the purpose it was issued, BHEL will pay only 1-month Bank charges
- The evaluation will be done based on the charges quoted at Table A, Sl. No.1 to 5. In case the bidders have provided their quotes only in % terms, the evaluation of the bidders will be done considering the charges worked out as per terms quoted at A (For Evaluation) S.No. 1 to 5 above.
- Charges/ Terms quoted at Table B –Other Charges will not be considered for Evaluation purposes.
- Charges excluding GST will be considered for evaluation.
- BHEL shall not bear any charges not indicated upfront by the Bank in their response.
- The Stamp Paper shall be paid as per actuals.

(Signature of the authorized official along with seal)



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**Annexure-A**

**Bank Guarantee for Contract Performance**

Bank Guarantee No. ....& Date.....  
For Rs. 26,17,11,557/-  
Issue Date:  
Expiry Date: 28/06/2027  
Claim Period:  
Name & Address of Bank.....

To,

**Chief Engineer (P&P)**  
**Project & Planning Department**  
**Gujarat State Electricity Corporation Ltd.**  
**1st Floor, Vidyut Bhavan, Race Course**  
**Vadodara- 390 007, Gujarat**

Whereas M/s **Bharat Heavy Electricals Limited** having its registered office at **BHEL House, Siri Fort, New Delhi (PIN: 110049)** (Hereinafter called the Contractor) have entered into a contract with the Gujarat State Electricity Corporation Limited. (here in after called the GSECL), Vide Notification Award/ Letter of Intent No. **GSECL/CE(P&P)/SE(P-II)/R&M/Boiler/UTPS/LOI/ 496 dated 28.06.2024** of the Gujarat State Electricity Corporation Limited, for the supply and installation of equipment “**Modification of Steam Generators (Boilers) of Unit 3 & 5 Ukai Thermal Power Station (UTPS) of 200 and 210 MW Respectively for comprehensive work of availability and efficiency improvement through modification of Boiler back pass, APHs and flexible operation at 40% TMCR load without oil support**” for the order value of **INR 261,71,15,569/- (Indian Rupees Two Hundred Sixty One Crore Seventy One Lakh Fifteen Thousand Five Hundred and Sixty Nine only)** (hereinafter referred to as “Contract”)

1. And whereas under the terms of the said Letter of Intent, the Contractor is to furnish GSECL with a Bank Guarantee for an amount of **10% (ten percent)** of the contract price for the due performance of the contract and fulfilment of the terms thereof, we..... (Name of the Bank) ..... (hereinafter referred to as the Bank) do hereby undertake to pay to the GSECL. An amount not exceeding **INR 26,17,11,557/- (Rupees Twenty Six Crore Seventeen Lakh Eleven Thousand Four Hundred and Fifty Seven Only)** against any loss or Damage caused to or suffered or would be caused to or suffered by the GSECL. By reason of any breach by the said Contractor (s) of any of the terms or conditions contained in the said Contract.
2. We..... (Name of the Bank).....do hereby undertake to pay the amounts due and payable under this Guarantee without any demur, reservation and/or counterclaim merely on a demand from GSECL. Stating that the amount claimed is due by way of loss or Damage caused to or would be caused to or suffered by GSECL. By reason of any breach by the Contractor of any of the terms or conditions contained in the said Contract or by reason of the Contractor's failure to perform the said contract. Any such demand made on the Bank shall be conclusive as regards the amount due and payable by the Bank under this guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding **INR**





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**26,17,11,557/- (Rupees Twenty Six Crore Seventeen Lakh Eleven Thousand Four Hundred and Fifty Seven Only).**

3. We..... (Name of the Bank)..... further agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the said contract and that it shall continue to be enforceable till all the dues of the GSECL, under or by virtue of the said contract have been fully paid and its claims satisfied or discharged or till **28/06/2027**. GSECL certifies that the terms and conditions of the said contract have been fully and properly carried out by the said Contractor and accordingly discharge the guarantee. Unless a demand or claim under this guarantee is made on us in writing on or before expiry of the period of six months from the time up to which the guarantee continues to be enforceable, we shall be discharged from all liability under this guarantee thereafter.
4. We..... (Name of the Bank)..... further agree with the GSECL that GSECL shall have the fullest liberty, without our consent and without affecting in any manner our obligations hereunder, to vary any of the terms and conditions of the said Contract or to extend time of performance by the said Contractor from time to time or to postpone for any time or from time to time any of the powers exercisable by GSECL. against the said Contractor (s) and to forebear or enforce any of the terms and conditions relating to the said contract and we shall not be relieved from our liability by reasons of any such variation or extension being granted to the said Contractor (s) or for any forbearance, act or omission on the part of GSECL or any indulgence by GSECL to the said Contractor (s) or by any such matter of thing whatsoever which under the law relating to sureties would but for this provision have effect of so relieving us.
5. Notwithstanding anything contained above –
  - i) Our liabilities under this guarantee shall not exceed **INR 26,17,11,557/- (Rupees Twenty Six Crore Seventeen Lakh Eleven Thousand Four Hundred and Fifty Seven Only)**.
  - ii) This Bank Guarantee is valid up to **28/06/2027**.
  - iii) We are liable to pay the guaranteed amount or any part thereof under this bank guarantee only and only if you (Gujarat State Electricity Corporation Limited.) serve upon us a written claim or demand on or before **28/06/2027**.

In witness whereof We \_\_\_\_\_ Bank Limited have executed this on this the \_\_\_\_\_ day of July' 2024

Signature: .....

For .....

Witness:



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**Annexure-B**

**Bank Guarantee for Contract Performance**

Bank Guarantee No. ....& Date.....  
For Rs. 26,29,52,702/-  
Issue Date:  
Expiry Date: 28/06/2027  
Claim Period:  
Name & Address of Bank.....

To,  
**Chief Engineer (P&P)**  
**Project & Planning Department**  
**Gujarat State Electricity Corporation Ltd.**  
**1st Floor, Vidyut Bhavan, Race Course**  
**Vadodara- 390 007, Gujarat**

Whereas M/s **Bharat Heavy Electricals Limited** having its registered office at **BHEL House, Siri Fort, New Delhi (PIN: 110049)** (Hereinafter called the Contractor) have entered into a contract with the Gujarat State Electricity Corporation Limited. (here in after called the GSECL), Vide Notification Award/ Letter of Intent No. **GSECL/CE(P&P)/SE(P-II)/R&M/Boiler/WTPS/LOI/ 497 dated 28.06.2024** of the Gujarat State Electricity Corporation Limited, for the supply and installation of equipment "**Modification of Steam Generators (Boilers) of Unit No.1 & 2 Wanakbori Thermal Power Station (WTPS) of 210 MW each for comprehensive work of availability and efficiency improvement through modification of Boiler back pass, APHs and flexible operation at 40% TMCR load without oil support**" for the order value of **INR 262,95,27,021.40/- (Indian Rupees Two Hundred Sixty Two Crore Ninety Five Lakh Twenty Seven Thousand Twenty One and Forty Paisa only)** (hereinafter referred to as "Contract")

6. And whereas under the terms of the said Letter of Intent, the Contractor is to furnish GSECL with a Bank Guarantee for an amount of **10% (ten percent)** of the contract price for the due performance of the contract and fulfilment of the terms thereof, we..... (Name of the Bank) ..... (hereinafter referred to as the Bank) do hereby undertake to pay to the GSECL. An amount not exceeding **INR 26,29,52,702/- (Rupees Twenty Six Crore Twenty Nine Lakh Fifty Two Thousand Seven Hundred and Two Only)** against any loss or Damage caused to or suffered or would be caused to or suffered by the GSECL. By reason of any breach by the said Contractor (s) of any of the terms or conditions contained in the said Contract.
7. We..... (Name of the Bank).....do hereby undertake to pay the amounts due and payable under this Guarantee without any demur, reservation and/or counterclaim merely on a demand from GSECL. Stating that the amount claimed is due by way of loss or Damage caused to or would be caused to or suffered by GSECL. By reason of any breach by the Contractor of any of the terms or conditions contained in the said Contract or by reason of the Contractor's failure to perform the said contract. Any such demand made on the Bank shall be conclusive as regards the amount due and payable by the Bank under this guarantee. However, our liability under this guarantee shall be restricted to an amount not exceeding **INR**





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Phone No. +91 11 6633 7260 / 7289

**26,29,52,702/- (Rupees Twenty Six Crore Twenty Nine Lakh Fifty Two Thousand Seven Hundred and Two Only).**

8. We..... (Name of the Bank)..... further agree that the guarantee herein contained shall remain in full force and effect during the period that would be taken for the performance of the said contract and that it shall continue to be enforceable till all the dues of the GSECL, under or by virtue of the said contract have been fully paid and its claims satisfied or discharged or till **28/06/2027**. GSECL certifies that the terms and conditions of the said contract have been fully and properly carried out by the said Contractor and accordingly discharge the guarantee. Unless a demand or claim under this guarantee is made on us in writing on or before expiry of the period of six months from the time up to which the guarantee continues to be enforceable, we shall be discharged from all liability under this guarantee thereafter.
9. We..... (Name of the Bank)..... further agree with the GSECL that GSECL shall have the fullest liberty, without our consent and without affecting in any manner our obligations hereunder, to vary any of the terms and conditions of the said Contract or to extend time of performance by the said Contractor from time to time or to postpone for any time or from time to time any of the powers exercisable by GSECL. against the said Contractor (s) and to forebear or enforce any of the terms and conditions relating to the said contract and we shall not be relieved from our liability by reasons of any such variation or extension being granted to the said Contractor (s) or for any forbearance, act or omission on the part of GSECL or any indulgence by GSECL to the said Contractor (s) or by any such matter of thing whatsoever which under the law relating to sureties would but for this provision have effect of so relieving us.
10. Notwithstanding anything contained above –
- iv) Our liabilities under this guarantee shall not exceed **INR 26,29,52,702/- (Rupees Twenty Six Crore Twenty Nine Lakh Fifty Two Thousand Seven Hundred and Two Only).**
  - v) This Bank Guarantee is valid up to **28/06/2027**.
  - vi) We are liable to pay the guaranteed amount or any part thereof under this bank guarantee only and only if you (Gujarat State Electricity Corporation Limited.) serve upon us a written claim or demand on or before **28/06/2027**.

In witness whereof We \_\_\_\_\_ Bank Limited have executed this on this the \_\_\_\_\_ day of July' 2024

Signature: .....

For .....

Witness:

