



No.: AA/FS/25-26/FBG004/DGPC

Date: 29-01-2026

Branch Manager,
Consortium banks

Kind attention Mr. _____

Sub: Quotes for Bank Guarantee

BHEL is required to arrange following Bank Guarantees in favor M/s **Druk Green Power Corporation (DGPC), Bhutan-**

BG Details						
Sl No.	Project	BG Nature	CCY	BG Amount	Validity/ Claim Period	Remarks
1	Design, Engineering, Manufacturing, Testing and Supply of Kaplan Runner Assembly (1 No.) for Kurichhu Hydropower Plant	Perf.	JNR	71,06,788	12-03-2028	BG to be issued from bank/financial institution of Bhutan
		Total		71,06,788		

1. Bank Guarantee text for above-mentioned Guarantee is **enclosed at Annexure A.**
2. Tenders are invited from Banks as Part-I and Part-II bid.
(a) Bidders to submit declaration in Part-I formats as per **Annexure-I**
(b) Bidders to specify the BG charges for the same in the Part-II formats as per **Annexure II.**
BHEL shall not bear any charges not indicated upfront by the bank in their quote. In case of Foreign Currency BG bids will be evaluated on TT selling rate of SBI card rates on the date of bid submission/ previous day in case of non-availability of card rates on date of bid submission.
3. In case the Bank wishes to mention any of its conditions / disclaimer the same may be mentioned in **Part I Bid only.** The decision for acceptance / rejection of conditions, if any, mentioned by the bidders shall be at the sole discretion of BHEL. If any of the conditions / disclaimer is stated in Part II Bid or anywhere else in the bid except for Part I bid, the same shall not be given any cognizance and will be treated as null & void.
4. Bidders are requested to quote for the BGs as above, considering the limits available. If required, additional limits will be allocated to the successful bidder(s) out of overall Consortium Limits.
5. BG issuance shall be subject to RBI guidelines in this regard and accordingly applicable on both BHEL and banks. The successful bidder shall be provided the necessary documents as mutually agreed to by bank and BHEL for opening the Bank guarantee.
6. **SUBMISSION OF OFFERS**
The bids can be submitted by any of the following modes latest by 03-02-2026 (Upto 14:30 Hrs)
(i) EMAIL (as per para 7.1), **OR**
(ii) Sealed Cover and sent through Registered Post or Courier or by Hand (as per para 7.2)

7.1 Through E-mail



7.1.1 Part-I Bid may be submitted through email at the following address:
technicalbid-corp@bhel.in

The subject may be mentioned as-

T1: PART I BID for BG in favour of M/s DGPC, Bhutan

7.1.2 Part II bids may be submitted through email at the following address:
pricebid-corp@bhel.in

The subject may be mentioned as-

P1: PART II BID for BG in favour of M/s DGPC, Bhutan

7.1.3 Bids are to be sent through email with sufficient time margin so as to reach us within given timelines. In case either Part-I Bid or Part-II bid or both the bids are received after the scheduled timelines, the same will be rejected and the bidder will not be considered for evaluation. Bids are sent ONLY on e-mail ids provided for the purpose and not to any other id of BHEL official.

7.2 The tender can also be submitted in Separate sealed cover for Part I / PART II as follows:

Envelope 1: PART I BID for BG in favour of M/s DGPC, Bhutan
Envelope 2: PART II BID for BG in favour of M/s DGPC, Bhutan

These envelopes will be put in a larger envelope super scribing on this envelope:
"PART I and PART II bids for Bank Guarantee for M/s DGPC, Bhutan"

7.2.1 No. and Due date of Tender Opening also must be super scribed on all the envelopes containing Bids/Tenders. The Tender received after the Due Date and time of Submission are liable to be rejected. The bids shall be addressed to the official inviting tenders by designation (as below) and shall be submitted/dropped in the Tender box placed at the 5th Floor (outside B-Wing) of BHEL House, Siri Fort, New Delhi.

DEPUTY GENERAL MANAGER (FINANCE)
CORPORATE FINANCE-FSD,
BHARAT HEAVY ELECTRICALS LIMITED
SIRI FORT, NEW DELHI-110049.

8. Clarifications, if any, on the tender may be sought by bidders at following contact details:
Phone No. 011-66337260, 011-66337296, 011-66337301
Email: meenal@bhel.in ; vikrant@bhel.in ; vikas.y@bhel.in

9. The offer including Quotes submitted by a Bank shall be kept valid for acceptance for a period of 3 months from the date of opening of PART II bid.



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
BHARAT HEAVY ELECTRICALS LIMITED
(भारत सरकार का उपक्रम) / (A GOVERNMENT OF INDIA UNDERTAKING)
कॉर्पोरेट वित्तीय सेवायें विभाग / CORPORATE FINANCIAL SERVICES DEPARTMENT
Phone No.+91 11 6633 7260 / 7296

10. **Bid Opening-** Part-I bids shall be opened on 03-02-2026 at 14:45 Hrs in the presence of bidders who may like to be present at that time. In case there is no deviation in Part-I bids, Part II bid is likely to be opened immediately after opening of Part-I bid. However, if bids are received with deviations, the date of opening Part II bids will be intimated subsequently. Bidders are requested to keep in touch with BHEL for knowing the date and time of opening Part-II bids.
11. **Evaluation of tender** - Party quoting lowest Bank Charges in the PART II will normally be declared L-1.
- 12.
- "In the course of evaluation, if more than one bidder happens to occupy L-1 status, effective L-1 will be decided by soliciting discounts from the respective L-1 bidders.*
- In case more than one bidder happens to occupy the L-1 status even after soliciting discounts, the L-1 bidder shall be decided by a toss / draw of lots, in the presence of the respective L-1 bidder(s) or their representative(s).*
- Ranking will be done accordingly. BHEL's decision in such situations shall be final and binding."*
13. **Award of Contract-** BHEL will award the contract to the successful Bidder(s) whose Bid has been qualified and have offered the lowest Bank Charges as evaluated at para 11 above. Kindly note, that in case you are not interested in submitting the offer for any reasons, you may please send a regret letter indicating reasons for the same with in the given timelines.

Thanking you,

Yours Sincerely
For & on behalf of BHEL


29/01/2026
(Vikrant Kumar)
Sr Mgr (Fin)



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BHARAT HEAVY ELECTRICALS LIMITED
(भारत सरकार का उपक्रम) / (A GOVERNMENT OF INDIA UNDERTAKING)
कॉर्पोरेट वित्तीय सेवायें विभाग / CORPORATE FINANCIAL SERVICES DEPARTMENT
Phone No.+91 11 6633 7260 / 7296

List of Consortium Banks

1	State Bank of India
2	IDBI Bank Limited
3	ICICI Bank Limited
4	HDFC Bank Limited
5	Axis Bank
6	IndusInd Bank Limited
7	Bank of Baroda
8	Exim Bank
9	Indian Bank
10	Punjab National Bank
11	Union Bank of India
12	Yes Bank Limited
13	RBL Bank Ltd.
14	Indian Overseas Bank
15	Kotak Mahindra Bank Limited
16	Federal Bank Limited
17	Canara Bank
18	South Indian Bank

No.: AA/FS/25-26/DBG004/DGPC

Date: _____

ANNEXURE – I

**DECLARATION SHEET
(BGs in favour of M/s DGPC, Bhutan)**

It is hereby confirmed that (Name of the bank) -

- a) Agrees to issue the Bank Guarantee as per BG format provided at **Annexure-A** without any changes.
- b) No deviation will be taken in the Price Bid format provided in **Annexure II** as well.
- c) BG will be issued from _____ (Name of Foreign Bank) _____
- d) Bank Agrees to issue the following BG as per details:

BG Details							
SI No.	Project	BG Nature	CCY	BG Amount	Validity/ Claim Period	Remarks	Tick
1	Design, Engineering, Manufacturing, Testing and Supply of Kaplan Runner Assembly (1 No.) for Kurichhu Hydropower Plant	Perf.	JNR	71,06,788	12-03-2028	BG to be issued from bank/financial institution of Bhutan	
		Total		71,06,788			

- e) The quote is being provided as per Annexure-II (Price Bid) format. If required, additional limits will be allocated by BHEL out of overall Consortium limits.

(Authorized representative's signature with seal)

Name:.....
Contact No.:
Email:.....

No.: AA/FS/25-26/FBG004/DGPC

Date: _____

PART II – Price Schedule for BG

ANNEXURE II

1. PRICE SCHEDULE

BG Details						
Sl No.	Project	BG Nature	CCY	BG Amount	Validity/ Claim Period	Remarks
1	Design, Engineering, Manufacturing, Testing and Supply of Kaplan Runner Assembly (1 No.) for Kurichhu Hydropower Plant	Perf.	INR	71,06,788	12-03-2028	BG to be issued from bank/financial institution of Bhutan
		Total		71,06,788		

2. BG CHARGES

TABLE A- FOR EVALUATION

Sl. No	Particulars	INDIAN BANK		FOREIGN BANK	
		INR	% p.a.	INR	% p.a.
1.	BG issuance/ Authentication Charges				
2.	Swift/P&T (Rs.)				
3.	Other Charges if any Rs./ (%)				
4.	Statutory dues (if any) / Rs./ (%)				
5.	Charges to be calculated on the basis of No. of Days / Monthly / Quarterly				
6.	Charges will be recovered by Bank Quarterly/ Annually				
	TOTAL AMOUNT IN Rs.				

TABLE B- OTHER CHARGES (NOT FOR EVALUATION)

Sl. No	Particulars	INDIAN BANK		FOREIGN BANK	
		INR	% p.a.	INR	% p.a.
I.	Tax on above (%) (Please specify Sl. No. at Table A on which Tax is applicable)				
II	Amendment charges— • Financial- (%) • Non-Financial- Rs.				
III	In case of foreclosure (closed before actual expiry), Bank Charges will be refunded to BHEL on pro rata basis. Please Specify the charges will be refunded to BHEL on Pro-rata basis for Balance period on the basis of : No. of Days / Monthly / Quarterly				
IV	In case of extension of BG, Bank Charges will be paid by BHEL on Pro-rata basis for extended period on the basis of No. of Days / Monthly / Quarterly				

Notes:

- Banks to quote their Charges considering BG commission start Date 04-02-2026. In case of increase or decrease in no. of days, charges will be paid on prorata basis.**
- The evaluation will be done based on the charges quoted at Table A, Sl. No.1 to 5. In case the bidders have provided their quotes only in % terms, the evaluation of the bidders will be done considering the charges worked out as per terms quoted at A (For Evaluation) S.No. 1 to 5 above.
- Charges/ Terms quoted at Table B –Other Charges will not be considered for Evaluation purposes.
- Charges excluding GST will be considered for evaluation.
- BHEL shall not bear any charges not indicated upfront by the Bank in their response.
- The Stamp Paper shall be paid as per actuals.

(Signature of the authorized official along with seal)

Contract Performance Security

Date:

Letter of Award (LOA) ref: DGPC/KHP/TSU/MDMU/DMU-01/2026

Name of Tender: Design, Engineering, Manufacturing, Testing and Supply of Kaplan Runner Assembly (1 No.) for Kurichhu Hydropower Plant

Bank's Branch or Office:

Beneficiary: Druk Green Power Corporation (DGPC) Limited, Bhutan

Performance Guarantee No.:

At the request of the Supplier, we hereby irrevocably undertake to pay you any sum(s) not exceeding **INR 7,106,788 [INR Seven Million One Hundred Six Thousand Seven Hundred and Fifty-Eight Only]** upon receipt by us of your first demand in writing declaring the supplier to be in default under the Contract, without cavil or argument, or you needing to prove or to show grounds or reasons for your demand or the sum specified therein.

This Guarantee shall expire no later than **12th March, 2028** and any demand for payment under it must be received by us at this office on or before that date. We agree to a one-time extension of this Guarantee for a period not to exceed [six months]/[one year], in response to the Purchaser's written request for such extension, such request to be presented to us before the expiry of the Guarantee.

[Signatures of authorized representatives of the Bank & the Supplier]

