



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
BHARAT HEAVY ELECTRICALS LIMITED

(भारत सरकार का उपक्रम) / (A GOVERNMENT OF INDIA UNDERTAKING)

कॉर्पोरेट वित्तीय सेवायें विभाग / CORPORATE FINANCIAL SERVICES DEPARTMENT

Phone No.+91 11 6633 7296 / 7301

No.: AA/FS/25-26/FBG001/kenya

Date: 13-08-2025

Branch Manager,
(Consortium Bank/s)
As per list attached

Kind attention Mr. _____

Sub: Quotes for Bank Guarantee

BHEL is required to arrange following Bank Guarantees in favor M/s KETRACO, Kenya. -

BG Details						
EPC of 400/220 Kv Kimuka Substation & associated Transmission lines						
Sl No.	BG Nature	CCY	BG Amount	BG Amount in (Rs /Cr)	Validity/Claim Period	Remarks
1	Bid	KES or Equ. USD	KES 66300000 or Equ. USD	4.51	7 months	BG to be issued from a correspondent financial institution located in Employer's country to make it enforceable.
	Total			4.51		

- Bank Guarantee text for above-mentioned Guarantee is **enclosed at Annexure A.**
- Tenders are invited from Banks as Part-I and Part-II bid.
 - Bidders to submit declaration in Part-I formats as per **Annexure-I**
 - Bidders to specify the BG charges for the same in the Part-II formats as per **Annexure II.** BHEL shall not bear any charges not indicated upfront by the bank in their quote. In case of Foreign Currency BG bids will be evaluated on TT selling rate of SBI card rates on the date of bid submission/ previous day in case of non-availability of card rates on date of bid submission.
- In case the Bank wishes to mention any of its conditions / disclaimer the same may be mentioned in **Part I Bid only.** The decision for acceptance / rejection of conditions, if any, mentioned by the bidders shall be at the sole discretion of BHEL. If any of the conditions / disclaimer is stated in Part II Bid or anywhere else in the bid except for Part I bid, the same shall not be given any cognizance and will be treated as null & void.
- Bidders are requested to quote for the BG as above, considering the limits available. If required, additional limits will be allocated to the successful bidder(s) out of overall Consortium Limits.
- BG issuance shall be subject to RBI guidelines in this regard and accordingly applicable on both BHEL and banks. The successful bidder shall be provided the necessary documents as mutually agreed to by bank and BHEL for opening the Bank guarantee.
- SUBMISSION OF OFFERS**
The bids can be submitted by any of the following modes latest by **19-08-2025 (Upto 12:00 Hrs)**
 - EMAIL (as per para 7.1), **OR**
 - Sealed Cover and sent through Registered Post or Courier or by Hand (as per para 7.2)

Vasant Kumar



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7.1 Through E-mail

7.1.1 Part-I Bid may be submitted through **email** at the following address:
technicalbid-corp@bhel.in

The subject may be mentioned as-

T1: PART I BID for BG in favour of M/s KETRACO, Kenya.

7.1.2 Part II bids may be submitted through **email** at the following address:
pricebid-corp@bhel.in

The subject may be mentioned as-

P1: PART II BID for BG in favour of M/s KETRACO, Kenya.

7.1.3 Bids are to be sent through email with sufficient time margin so as to reach us within given timelines. In case either Part-I Bid or Part-II bid or both the bids are received after the scheduled timelines, the same will be rejected and the bidder will not be considered for evaluation. Bids are sent **ONLY on e-mail ids provided for the purpose and not to any other id of BHEL official.**

7.2 The tender can also be submitted in Separate sealed cover for Part I / PART II as follows:

Envelope 1: **PART I BID for BG in favour of M/s KETRACO, Kenya.**

Envelope 2: **PART II BID for BG in favour of M/s KETRACO, Kenya.**

These envelopes will be put in a larger envelope super scribing on this envelope:
"PART I and PART II bids for Bank Guarantee for M/s KETRACO, Kenya."

7.2.1 **No. and Due date of Tender Opening also must be super scribed on all the envelopes containing Bids/Tenders.** The Tender received after the Due Date and time of Submission are liable to be rejected. The bids shall be addressed to the official inviting tenders by designation (as below) and shall be submitted/dropped in the Tender box **placed at the 5th Floor (outside B-Wing)** of BHEL House, Siri Fort, New Delhi.

**Sr. MANAGER (FINANCE)
CORPORATE FINANCE-FSD,
BHARAT HEAVY ELECTRICALS LIMITED
SIRI FORT, NEW DELHI-110049.**

8. Clarifications, if any, on the tender may be sought by bidders at following contact details:
Phone No. 011-66337296, 011-66337301,
Email: vikrant@bhel.in ; vikas.y@bhel.in

9. The offer including Quotes submitted by a Bank shall be kept valid for acceptance for a period of 3 months from the date of opening of PART II bid.

10. **Bid Opening-** Part-I bids shall be opened **on 19-08-2025 at 12:15 Hrs** in the presence of bidders who may like to be present at that time. In case there is no deviation in Part-I bids, Part II bid is likely to be opened immediately after opening of Part-I bid. However, if bids are received with deviations, the date of opening Part II bids will be intimated subsequently. Bidders are requested to keep in touch with BHEL for knowing the date and time of opening Part-II bids.



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11. Evaluation of tender - Party quoting lowest Bank Charges in the PART II will normally be declared L-1. Bank quoting lowest rate for BG will be awarded the BG.

12.

"In the course of evaluation, if more than one bidder happens to occupy L-1 status, effective L-1 will be decided by soliciting discounts from the respective L-1 bidders.

In case more than one bidder happens to occupy the L-1 status even after soliciting discounts, the L-1 bidder shall be decided by a toss / draw of lots, in the presence of the respective L-1 bidder(s) or their representative(s).

Ranking will be done accordingly. BHEL's decision in such situations shall be final and binding."

13. Award of Contract- BHEL will award the contract to the successful Bidder(s) whose Bid has been qualified and have offered the lowest Bank Charges as evaluated at para 11 above. Kindly note, that in case you are not interested in submitting the offer for any reasons, you may please send a regret letter indicating reasons for the same with in the given timelines.

Thanking you,

Yours Sincerely
For & on behalf of BHEL

(Vikrant Kumar)
Sr. Manager (Fin)



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List of Consortium Banks

1	State Bank of India
2	IDBI Bank Limited
3	ICICI Bank Limited
4	HDFC Bank Limited
5	Axis Bank
6	IndusInd Bank Limited
7	Bank of Baroda
8	Exim Bank
9	Indian Bank
10	Punjab National Bank
11	Union Bank of India
12	Yes Bank Limited
13	RBL Bank Ltd.
14	Indian Overseas Bank
15	Kotak Mahindra Bank Limited
16	Federal Bank Limited
17	Canara Bank
18	South Indian Bank

(To be submitted on the Letterhead of Bank)

No.: AA/FS/25-26/FBG001/Kenya

Date: _____

ANNEXURE – I

DECLARATION SHEET
(BGs in favour of M/s KETRACO, Kenya)

It is hereby confirmed that (Name of the bank) -

- a) Agrees to issue the Bank Guarantee as per BG format provided at **Annexure-A** without any changes.
- b) No deviation will be taken in the Price Bid format provided in **Annexure II** as well.
- c) Bank Agrees to issue the following BG as per details:

BG Details							
EPC of 400/220 Kv Kimuka Substation & associated Transmission lines							
Sl No.	BG Nature	CCY	BG Amount	BG Amount in (Rs /Cr)	Validity/Claim Period	Remarks	Tick
1	Bid	KES or Equ. USD	KES 66300000 or Equ. USD	4.51	7 months	BG to be issued from a correspondent financial institution located in Employer's country to make it enforceable.	
	Total			4.51			

- d) BG will be issued by (name of Foreign Bank) and they have agreed to issue Bank Guarantee as per the format provided at **Annexure-A**

(Authorized representative's signature with seal)

Name:.....

Contact No.:

Email:.....

(To be submitted on the Letterhead of Bank)

No.: AA/FS/25-26/FBG001/Kenya

Date: _____

PART II – Price Schedule for BG

ANNEXURE II

1. PRICE SCHEDULE

BG Details						
EPC of 400/220 Kv Kimuka Substation & associated Transmission lines						
Sl No.	BG Nature	CCY	BG Amount	BG Amount in (Rs /Cr)	Validity/Claim Period Claim Period	Remarks
1	Bid	KES or Equ. USD	KES 66300000 or Equ. USD	4.51	7 months	BG to be issued from a correspondent financial institution located in Employer's country to make it enforceable.
	Total			4.51		

2. BG CHARGES

TABLE A- FOR EVALUATION

Sl. NO	Particulars	INDIAN BANK		FOREIGN BANK	
		INR	% p.a.	INR	% p.a.
1.	BG issuance/ Authentication Charges				
2.	Swift/P&T (Rs.)				
3.	Other Charges if any Rs./ (%)				
4.	Statutory dues (if any) / Rs./ (%)				
5.	Charges to be calculated on the basis of No. of Days / Monthly / Quarterly				
6.	Charges will be recovered by Bank Quarterly/ Annually				
	TOTAL AMOUNT IN Rs.				

TABLE B- OTHER CHARGES (NOT FOR EVALUATION)

Sl. NO	Particulars	INDIAN BANK		FOREIGN BANK	
		INR	% p.a.	INR	% p.a.
I	Tax on above (%) (Please specify Sl. No. at Table A on which Tax is applicable)				
II	Amendment charges— • Financial- (%) • Non-Financial- Rs.				
III	In case of foreclosure (closed before actual expiry), Bank Charges will be refunded to BHEL on pro rata basis. Please Specify the charges will be refunded to BHEL on Pro-rata basis for Balance period on the basis of : No.of Days / Monthly / Quarterly				
IV	In case of extension of BG, Bank Charges will be paid by BHEL on Pro-rata basis for extended period on the basis of No.of Days / Monthly / Quarterly				

Notes:

1. Banks to quote their Charges considering BG commission start Date 20-08-2025. In case of increase or decrease in no. of days, charges will be paid on prorata basis.
2. In Case of BG is returned to the Bank for closure (within 1 month of issuance) as the same is not used for the purpose it was issued, BHEL will pay only 1-month Bank charges
3. SBI is required to submit BG issuance charges in absolute INR amount and in (% p.a.) terms. In Case of any difference in % and absolute amount, charges quoted in % p.a. terms will be considered for evaluation purpose and Charges will be computed till BG claim date for comparison purpose.
4. The evaluation will be done based on the charges quoted at Table A, Sl. No.1 to 6. In case SBI have provided their quotes only in % terms, the evaluation will be done considering the charges worked out as per terms quoted at A (For Evaluation) S.No. 1 to 6 above.
5. In case SBI has mentioning “as applicable” for taxes on Foreign Bank Charges, the taxes shall be paid on actual basis at the time of BG issuance.
6. Charges/ Terms quoted at Table B –Other Charges will not be considered for Evaluation purposes.
7. Charges excluding GST will be considered for evaluation.
8. BHEL shall not bear any charges not indicated upfront by the Bank in their response.
9. The Stamp Paper shall be paid as per actuals.
10. Exchange Rates of Rs. 88.15 may be considered for conversion of USD into INR for evaluation purpose only

(Signature of the authorized official along with seal)

Annexure – A

[Guarantor letterhead or SWIFT identifier code]

Beneficiary: Kenya Electricity Transmission Company Ltd (KETRACO)

2nd Floor, Kawi Complex, Block B, Off Popo Road, Off Red Cross Road, South C, P O Box 34942 – 00100, Nairobi, Kenya

RFB No.: KE-KETRACO-416094-CW-RFB

Alternative No.: Not Applicable (NA)

Date: *[Insert date of issue]*

BID GUARANTEE No.: *[Insert guarantee reference number]*

Guarantor: *[Insert name and address of place of issue, unless indicated in the letterhead]*

We have been informed that Bharat Heavy Electricals Limited (BHEL), India (*hereinafter called "the Applicant"*) has submitted or will submit to the Beneficiary its Bid (*hereinafter called "the Bid"*) for the execution of 400/220 kV Kimuka Substation & associated Transmission Lines under Kenya Green & Resilient Expansion of Energy (GREEN) Program Phase 2 Project under RFB No. KE-KETRACO-416094-CW-RFB.

Furthermore, we understand that, according to the Beneficiary's conditions, Bids must be supported by a Bid guarantee.

At the request of the Applicant, we, as Guarantor, hereby irrevocably undertake to pay the Beneficiary any sum or sums not exceeding in total an amount of _____ (*in words*) upon receipt by us of the Beneficiary's complying demand, supported by the Beneficiary's statement, whether in the demand itself or a separate signed document accompanying or identifying the demand, stating that either the Bidder:

- a. has withdrawn its Bid prior to the Bid validity expiry date set forth in the Applicant's Letter of Bid, or any extended date provided by the Applicant; or
- b. having been notified of the acceptance of its Bid by the Beneficiary prior to the expiry date of the Bid validity or any extension thereto provided by the Applicant, (i) has failed to execute the Contract Agreement, or (ii) has failed to furnish the Performance Security, in accordance with the Instructions to Bidders ("ITB") of the Beneficiary's bidding document.

This guarantee will expire: (a) if the Applicant is the successful Bidder, upon our receipt of copies of the contract agreement signed by the Applicant and the Performance Security issued to the Beneficiary in relation to such contract agreement; or (b) if the Applicant is not the successful Bidder, upon the earlier of (i) our receipt of a copy of the Beneficiary's notification to the Applicant of the results of the Bidding process; or (ii) twenty-eight days after the expiry date of the Bid validity.

Consequently, any demand for payment under this guarantee must be received by us at the office indicated above on or before that date.

This guarantee is subject to the Uniform Rules for Demand Guarantees (URDG) 2010 Revision, ICC Publication No. 758.

[Signature(s)]

