

SPECIAL INSTRUCTIONS

AT ANY COST NO EXTENSION WILL BE PROVIDED FOR PAYMENT AND DELIVERY.

VENDOR (H1 BIDDER) MUST STRICTLY FOLLOW THE DATES MENTIONED IN THE SALE ORDER.

As per the recent notification of Government, GST TDS @ 2% needs to be deducted by the Scrap buyer's u/s 51 of GST Act, 2017. So while calculating the net amount payable by scrap buyers, GST TDS @ 2% on taxable value to be deducted from the payable amount.

The pre bid EMD amount will not be deducted while calculating the net payable amount by the H1 Bidder. The Pre bid EMD amount will be released once the GST TDS deducted by the scrap buyer is remitted to the Government & that detail is appearing against our GSTIN in GST portal (GSTR-7A).