

PVC Methodology for 2 mm

Following methodology will be considered for floating tender with PVC clause

1) Joint Plant Committee (JPC) (Constituted by Govt. of India) will publish the steel rates of 1st and 15th of every month generally on 6th and 21st of the month. Rates published are inclusive of GST which is 18% and rates are of 1st and 15th of the month

2) London Metal Exchange (LME) gives Zinc Price in USD. (Official settlement price cash offer)

3) As raw material for this tender is HR coils 2 mm and ZINC, the following formula is proposed

a) Base Cost per MT= $[0.9346 \times S0] + [0.0654 \times \{Z0 \times TTS0 \times (1 + BCD0)\}]$

S0 = Prevailing Basic Rate of Steel (excluding GST) as on 01.01.2021 as per JPC (Mumbai rates)

Z0= LME Official settlement price cash offer of Zinc in USD as on 01.01.2021

TTS0= SBI TT Selling Rate of Currency Code to USD/INR as on 01.01.2021

Rates off SBI Card Rates above 10 Lakhs will be considered.

BCD0= Basic Custom Duty which is presently 5%

Vendors has to quote for Value addition per MT (inclusive of all excluding GST and insurance)

PO Rate per MT = Base Cost per MT as on 01.01.2021 + Value addition quoted by vendor.

4) When Manufacturing Clearance (MC) is given, rate to be considered per MT = PO Rate per MT+ PVC rate per MT. Calculation of PVC rate per MT is given below

PVC Cost per MT = $[0.9346 \times (S1-S0)] + [0.0654 \times \{(Z1 \times TTS1 \times (1+BCD1)) - (Z0 \times TTS0 \times (1 + BCD0))\}]$

Prices prevailing on the date of MC will be considered for calculation of PVC

Example: If MC is given between 1st to 14th of month, then JPC prices as on 1st of month will be considered and If MC is given between 15th to end of month, then JPC prices as on 15th of month will be considered

S1 = Prevailing Basic Rate of Steel (excluding GST) as on MC date as per JPC (Mumbai rates)

Z1= Prevailing LME Official settlement price cash offer of Zinc in USD as on MC date

TTS1= Prevailing SBI TT Selling Rate of Currency Code to USD/INR as on MC date
Rates off SBI Card Rates above 10 Lakhs will be considered.

BCD1= Prevailing Basic Custom Duty as on MC date

As per documents attached, values for the following are given below

S0 = Prevailing Basic Rate of Steel HR coil 2 mm (excluding GST) as on 01.01.2021 as per JPC (Mumbai)

= Rs 68990/1.18 = Rs 58466.10

Z0= LME Official settlement price cash offer of Zinc in USD as on 01.01.2021

= 2723.5 USD (as per below figure)

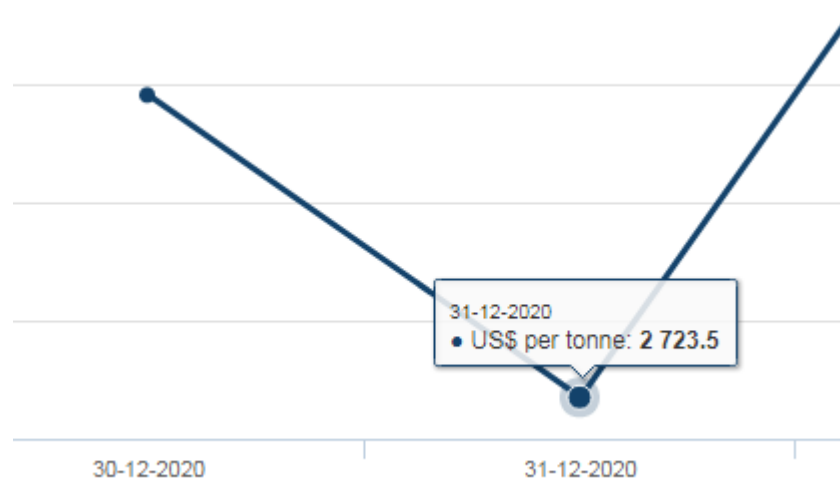
TTS0= SBI TT Selling Rate of Currency Code to USD/INR as on 01.01.2021 = 73.52

Rates off SBI Card Rates above 10 Lakhs will be considered.

BCD0= Basic Custom Duty which is presently 5% = 0.05

Hence, Base Cost per MT= $[0.9346 \times S0] + [0.0654 \times \{Z0 \times TTS0 \times (1 + BCD0)\}]$

= $0.9346 \times 58466.10 + 0.0654 \times (2723.5 \times 73.52 \times 1.05) = 54642.42 + 13749.91 = \text{Rs } 68392.33 \text{ /-}$





ज्वाइन्ट प्लान्ट कमिटी
(भारत सरकार द्वारा गठित)
JOINT PLANT COMMITTEE
(Constituted by Govt. of India)
An ISO 9001 : 2015 Certified Organisation

DATE: 5th January 2021

JPC MARKET PRICE RETAIL FOR 1st JANUARY 2021

(Rs/Tonnes)

Sl. No.	ITEM	Kolkata	Delhi	Mumbai	Chennai
1	PIG IRON	46800	49940	49570	42780
2	BILLETS 100 MM	48750	49030	49030	51570
3	BLOOMS 150X150 MM	49700	49050	48480	NA
4	PENCIL INGOTS	45500	47720	45430	45630
5	WIRE RODS 6 MM	56000	60920	57900	59120
6	WIRE RODS 8 MM	55130	59890	56930	58650
7	ROUNDS 12 MM	55380	56000	57240	54250
8	ROUNDS 16 MM	55000	56000	57240	54250
9	ROUNDS 25 MM	54250	56000	57240	54250
10	TMT 10 MM	56500	58950	56510	58400
11	TMT 12 MM	56520	57530	55920	58400
12	TMT 25 MM	56800	58220	55940	58400
13	ANGLES 50X50X6 MM	54600	56380	55160	55540
14	ANGLES 75X75X6 MM	53900	54910	54640	55540
15	JOISTS 125X70 MM	52300	57360	55470	55740
16	JOISTS 200X100 MM	52900	56860	55410	55740
17	CHANNELS 75X40 MM	54150	55560	57740	56250
18	CHANNELS 150X75 MM	53650	54760	56360	55740
19	PLATES 6 MM	62500	66280	65970	67510
20	PLATES 10 MM	62100	66280	65450	67510
21	PLATES 12 MM	62000	65890	64940	67510
22	PLATES 25 MM	60000	66080	63910	67510
23	H. R. COILS 2.00 MM	65900	68300	68990	70240
24	H. R. COILS 2.50 MM	65000	68000	67950	68200

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(Rs/Tonnes)

Sl. No.	ITEM	Kolkata	Delhi	Mumbai	Chennai
25	H. R. COILS 3.15 MM	64750	67850	67950	68200
26	C. R. COILS 0.63 MM	75000	78180	79550	79950
27	C. R. COILS 1.00 MM	74300	77000	79010	79360
28	G. P. SHEETS 0.40 MM	82000	82770	79680	79950
29	G. P. SHEETS 0.63 MM	79000	80230	78080	79540
30	G. C. SHEETS 0.40 MM	82000	82230	79900	80130
31	G. C. SHEETS 0.63 MM	79000	82070	78620	80130
32	MELTING SCRAP H M S - I	37750	38060	42070	39730
33	MELTING SCRAP H M S - II	36950	37470	40480	38160
34	SPONGE IRON (COAL BASED)	31340	34860	25890	29110

NOTE:

- 1) JPC will not be responsible for the outcome of any work done by any party/user of this report based on the data featured in this report.
- 2) Prices are indicative.
- 3) Prices are inclusive of GST.
- 4) All prices are in Rs. /Tonne and has been compiled on the basis of average of Main & Others producers' price.
- 5) All prices are as on the 1st of January 2021.
- 6) Prices have been rounded up to the nearest ten.
- 7) Price for Blooms 150X150MM was not available in Chennai.



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State Bank of India - Card Rates (Above Rs. 10 Lacs)

VALUE_DATE	CURR_CODE	TTBUY	TTSELL	BILLBUY	BILLSELL	TCBUY	TCSELL	CNBUY	CNSELL	PCBUY
01-01-2021	MYR/INR	0.00	0	0	0	0	0	16.95	19.15	0
01-01-2021	THB/INR	0	0	0	0	0	0	230.3	254.85	0
01-01-2021	PKR/INR	0	0	0	0	0	0	0.38	0.46	0
01-01-2021	BDT/INR	0	0	0	0	0	0	0.72	0.86	0
01-01-2021	TRY/INR	0	0	9.57	10.09	0	0	0	0	0
01-01-2021	KRW/INR	0	0	6.55	6.93	0	0	0	0	0
01-01-2021	USD/INR	72.67	73.52	72.61	73.67	72	73.9	71.7	74	72.56
01-01-2021	EUR/INR	88.19	90.36	88.11	90.54	87.35	90.8	86.9	91.05	88.06
01-01-2021	GBP/INR	98.83	101.09	98.75	101.3	97.9	101.6	97.4	101.85	98.68
01-01-2021	JPY/INR	69.9	71.76	69.84	71.91	69.25	72.1	66.6	74.45	69.8
01-01-2021	CHF/INR	81.38	83.78	81.31	83.95	80.6	84.2	77.5	86.95	81.26
01-01-2021	AUD/INR	55.52	57.24	55.47	57.35	55.45	57.5	53.3	59.35	55.44
01-01-2021	NZD/INR	51.85	53.6	51.81	53.71	0	0	49.35	55.6	51.77
01-01-2021	CAD/INR	56.73	58.14	56.68	58.26	56.15	58.45	54	60.35	56.64
01-01-2021	SGD/INR	54.64	55.93	54.59	56.04	0	0	52	58.05	54.56
01-01-2021	HKD/INR	9.31	9.54	9.3	9.56	0	0	8.85	9.9	9.28
01-01-2021	DKK/INR	11.85	12.15	11.84	12.18	0	0	11.25	12.6	11.83
01-01-2021	NOK/INR	8.42	8.62	8.41	8.64	0	0	8	8.95	8.39
01-01-2021	SEK/INR	8.76	9	8.75	9.02	0	0	8.3	9.35	8.72
01-01-2021	BHD/INR	188.94	198.98	188.78	199.38	0	0	183.6	202.6	188.66
01-01-2021	KWD/INR	233.9	247.02	233.7	247.53	0	0	227.25	251.25	233.55
01-01-2021	AED/INR	19.39	20.43	19.38	20.47	0	0	18.85	20.75	19.36
01-01-2021	SAR/INR	18.99	20	18.97	20.04	0	0	18.45	20.35	18.96
01-01-2021	ZAR/INR	4.86	5.12	4.85	5.13	0	0	4.65	5.2	4.84
01-01-2021	CNY/INR	0	0	11.08	11.33	0	0	0	0	0
01-01-2021	OMR/INR	185.04	194.86	0	0	0	0	179.8	198.2	0
01-01-2021	QAR/INR	19.56	20.61	19.55	20.65	0	0	19	20.95	19.53

Note: Currency JPY, THB & KES are calculated in 100 Foreign Currency Unit.