

In the commercial terms of RFQ below changes are to be noted:

Clause no	Clause name	Existing text	Revised text
16	Rate Contract Acceptance	This RFQ is for entering into Rate contract (RC) with BHEL for the tendered item. Validity of the RC will be 24 months from the award of rate contract. Firm orders will be placed during the tenure of rate contract. Prices will remain firm till the validity of RC or till the completion of supplies against the purchase orders placed against this rate contract whichever later.	This RFQ is for entering into Rate contract (RC) with BHEL for the tendered item. Validity of the RC will be 24 months from the award of rate contract. Firm orders will be placed during the tenure of rate contract. Prices will remain firm till the validity of RC or till the completion of supplies against the purchase orders placed against this rate contract whichever later. May please note that these quantities are projections based on the current business scenario and expected orders from customers. In the eventuality of business not coming through, BHEL is not obligated to exhaust the ordering of RC quantities.

Above change to be considered at the time of submission of offer.