

BHARAT HEAVY ELECTRICALS LIMITED



TENDER SPECIFICATION
FOR
STORAGE-CUM-ERECTION INSURANCE
For Combustion Modification Package at Ramagundam
STPS, Stage III (1x500 MW)

For.

NTPC

TENDER NO. BHEL: PW: NGP: COM: INS: NTPC RAMAGUNDAM COMBUSTION
MODIFICATION

VOLUME – II

PRICE - BID

**BHARAT HEAVY ELECTRICALS LTD.
POWER SECTOR WESTERN REGION
SHREE MOHINI, 345, KINGSWAY
NAGPUR- 440 001.**

Combustion Modification Package for NTPC Ramagundam STPS Stage III (1x500 MW)

PRICE BID

SCHEDULE OF RATES

(INSURANCE FOR STORAGE, ERECTION, TESTING & COMMISSIONING)

SN	Description of Cover	Cover period	Sum Insured Including all taxes and duties (₹ in Crores)	Amount of Premium (In Rupees excluding Goods and Services Tax)	
				in figures	In words
1.0	SCE Cover / Installation all Risks Including. 1) Storage, Erection and one-month Testing Cover for Plant Equipment	04 months	8.86		

SN	Description of Cover	Sum Insured (₹)	Amount of Premium (In Rupees excluding Goods and Services Tax)	
			In figures	In words
2.0	ADD ON COVERS			
a)	Third Party liability including cross liabilities (Extension of MCE/ EAR Policy).	₹ 1.00 crore		
b)	Surrounding Properties with Flexa	10% of Policy sum insured		
c)	Escalation	10% of Policy sum insured		
d)	Earthquake (Zone-III)	Policy sum insured		
e)	STFI	Policy sum insured		
f)	Extended Maintenance Cover / Defect Liability Period	12 Months		

Total Premium [Sl. No. 1 to 2] (In Figures)

Total Premium [Sl. No. 1 to 2] (In words)

(a) The Premium is to be quoted after applying discounts but before applying GST as applicable.

Signature and seal of the Bidders

APPENDIX TO PRICE BID

Appendix I

1. As Tenderer at times commit errors of calculation, we are not asking for premium rates. These will be worked out subsequently. However, if a tenderer gives the same, it will be dealt in accordance with Point no. 6 of Section-I to the tender.
2. We will endeavour to give advance notice, as early as feasible, for extension and/or completion of a cover. However, no stipulation by the bidders for the minimum notice period will be accepted.
3. It is normal in case of a project that policy extension is sought by the insured. However, risk profile during such extension fundamentally remains the same.
4. The rate for extension beyond the policy period shall be specified by the Underwriter as below-.

RATE FOR EXTENSION

Rate / Month in mille *

SCE Cover	-	_____
Testing Cover	-	_____

5. Bidders are required to specify as to what %age of discount in above extension premium rate they will be willing to offer during the extension of the policy depending on the claim experience in the Annexure VI.