

GeM BID NO: GEM/2022/B/2516762

Price Variation Clause (PVC):

PVC shall be applicable on basic rate as per IEEMA Price Variation Clause for Transmission Line Towers (no. IEEMA/PVC /TLT/2010 (R-1) effective from 01.04.2014 with both heavy and light angles. **Formula & applicable base prices are as below:**

$$P = P_0 * [(11 + 32 * \frac{SBLR}{SBLR_0} + 25 * \frac{SBIR}{SBIR_0} + 09 * \frac{Zn}{Zn_0} + 23 * \frac{W}{W_0}) / 100]$$

The applicable prices shall be as below:

P ₀	=	Basic Rate (in Rs.)
P	=	Basic rate after including price variation (in Rs.)
SBLR ₀	=	Rs. 62,099/- PMT (for May'22)
SBIR ₀	=	Rs. 61,321/- PMT (for May'22)
Zn ₀	=	Rs. 3,70,900/- PMT (for May'22)
W ₀	=	Rs. 126/- (for March'22)

For operating PVC following dates shall be applicable:

SBLR, SBIR, Zn- As applicable on the 1st working day of the month, 02 months prior to the date of dispatch.

W - As applicable on the 1st working day of the month, 04 months prior to the date of dispatch.

The prices of SBLR, SBIR, Zn & W shall be taken from IEEMA's official website www.ieemail.com.

In case of delay in delivery due to reasons not attributable to BHEL, the PVC shall be restricted to the purchase order delivery date or the actual dispatch date whichever is advantageous to BHEL.

In case PO delivery date is extended by BHEL, the PVC shall be applicable for the extended delivery date.