

GeM BID NO: GEM/2021/B/1474861

The prices (Basic, excluding Taxes) shall be variable based on following PVC

Price shall be variable based on following formula: -

$P1 = P0 + (AI1 - AI0)$, where

P0= Quoted basic rate in rupees per kg.

P1= Basic rate after including price variation in rupees per kg.

AI0= NALCO Price circular for Aluminium Ingot IC20 dt: 06.08.2021 @ Rs.221.85 per Kg.

AI1= Latest NALCO price circular of Aluminium ingot IC20 effective on date of dispatch (Invoice date)
in rupees per Kg.