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BHARAT HEAVY ELECTRICALS LIMITED



**TENDER DOCUMENT
FOR
INSURANCE POLICY UNDER PLI ACT 1991
TENDER NO. : BHEL : CO : FIN : INS : PLI 23-24**

**BHARAT HEAVY ELECTRICALS LTD.
CORPORATE FINANCE DEPARTMENT
BHEL HOUSE, SIRI FORT
NEW DELHI – 110 049.**



**BHARAT HEAVY ELECTRICALS LTD.
(A Government of India Undertaking)
CORPORATE FINANCE DEPARTMENT
BHEL HOUSE, SIRI FORT, NEW DELHI – 110 049.**

**No:BHEL:CO:FIN:INS:PLI 23-24
Dated: 01/06/2023**

Due Date & Time of Submission of Bids -

11:00 hrs on 12/06/2023

Due Date & Time of Opening of Techno-Commercial Bids -

11:30 hrs on 12/06/2023

M/s
.....
.....

Dear Sir / Madam,

Subject : Insurance Policy under PLI Act 1991

Seven manufacturing plants out of 19 units of BHEL are required to take policy under Public Liability Insurance Act, 1991. The Policy is being taken w.e.f. 17th June 2003. The Retrospective Date under the PLI Policy is 17th June 2003. The Turnover for the year 2022-23 of these 7 plants exclusive of turnover between themselves but inclusive of turnover relating to other manufacturing units is Rs. **11330.64** crores.

BHEL intends to take a single PLI Policy for these 7 units viz. HPBP Trichy, Thirumayam, HEP Bhopal, BAP Ranipet, CFFP Haridwar, HPEP Hyderabad, and HEEP-Haridwar.

The tender should be submitted on GeM portal.



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A. Policy Related Stipulations:

1. The underwriter should have the approval of IRDA to issue the Insurance policy as per the provisions of Public Liability Insurance Act, 1991.
2. The bidders shall fulfill all the requirements as laid down under the aforesaid Act.
3. Limit of Indemnity required is as per the provisions of The Public Liability Insurance Rules, 1991. Therefore, AOA (Any One Accident) Limit is Rs. 5 crores and AOY (Any One Year) Limit is Rs. 15 crores i.e. AOA: AOY is 1:3.
4. Any unit / Region / Office etc. of BHEL other than the 7 Units mentioned above can join the policy during the Policy period on payment of premium on prorata basis.
5. The quoted premium will remain valid for whole of the policy duration and no subsequent demand will be made on any ground.
6. The underwriter will be liable to pay compensation as per the provisions of the Act.
7. The policy will be valid for one year from **00.00 hrs on 17.06.2023**.
8. The terms and conditions regarding Cancellation of Policy and its Consequences shall be in line with the IRDA Guidelines / TAC governed Policy wordings. All provisions in the Tariff in this regard will be applicable.
9. Only those Exclusions which are recommended by Regulatory Authority or are generally accepted and followed by the Indian Insurance Companies shall be applicable.
10. The basis of calculation of Premium including Turnover loading is to be attached as Annexure to Price Bid, otherwise the tender may likely to be rejected.
11. There shall be NIL Excess in the Policy.
12. The details of Turnover for FY 2022-23 of the Units to be covered under the PLI Policy is given in Annexure-E. **In case of Increase/Decrease in Turnover for 2022-23 in r/o Units covered under PLI Policy, the premium will be adjusted based on rate mentioned against Turnover Loading in the price bid.**

B. Tender Related Stipulations:

The following points may be kept in view while submitting the bid:-

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1. Tenders shall be opened at the time and date as specified in the tender notice in the presence of such of those Underwriters or their authorized representatives who may be present.
2. The Underwriters shall closely peruse all the clauses and specifications indicated in the Tender Documents before quoting. Only such clarifications that are issued after discussions on technical deviations and which affect the tender stipulations in a substantial manner will be made known to rest of the tenderer before opening the bid. Bidders may contact us before scheduled opening of the Price Bid to find out whether any clarifications have been issued or not, so as to eliminate chances of the same having not reached the right person/ office despite their dispatch by us.
3. All entries in the tender shall either be typed or be written in ink. Erasure and over writings are not permitted and may render such tenders liable to be rejected. All cancellations and insertions shall be duly initialed by the underwriter.
4. Where the tender document is silent, the market conventions will be followed by either side.
5. Unsolicited fresh / revised Price Bid shall not be entertained.
6. The selected Underwriter will be liable to meet all requirements of the Regulator (IRDA) inclusive of penalties / payment of difference in premium arising out of violations (if any), committed by the Underwriter prior to / during / after the commencement / expiry of coverage of risk under this Policy and BHEL in no way will be responsible for such violations.
7. In case you choose not to bid, you are requested to send us a regret letter for our record.
8. All corrections and insertions shall be duly counter-signed by the authorized signatory of the underwriter.
9. The underwriter will not change the dealing office without prior approval of BHEL.
10. The bidders shall quote the rates both in English words as well as in Figures.
 - a) If, in the price structure quoted for the required goods/ services/ works, there is discrepancy between the unit price and the total price (which is obtained by multiplying the unit price by the quantity), the unit price shall prevail and the total price corrected accordingly, unless in the opinion of the purchaser there is an

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- obvious misplacement of the decimal point in the unit price, in which case the total price as quoted shall govern and the unit price corrected accordingly.
- b) If there is an error in a total corresponding to the addition or subtraction of subtotals, the subtotals shall prevail and the total shall be corrected; and
 - c) If there is a discrepancy between words and figures, the amount in words shall prevail, unless the amount expressed in words is related to an arithmetic error, in which case the amount in figures shall prevail subject to (a) and (b) above.
 - d) If there is such discrepancy in an offer, the same shall be conveyed to the bidder with target date up to which the bidder has to send his acceptance on the above lines and if the bidder does not agree to the decision of BHEL, the bid is liable to be ignored.
11. All bidders may ensure that all the admissible discounts will be allowed and all levies have been added.
12. The offer submitted by the bidder shall be kept valid for acceptance for a period of three months from the date of opening of Techno-Commercial Bids. In case we call party(ies) for negotiations, such negotiations shall not amount to cancellation or withdrawal of the original offer which shall be binding on the Tenderers unless otherwise agreed upon.
13. BHEL reserves the right to extend/renew the PLI Policy for another year i.e., for the Policy period 2024-25, with the same successful Insurer (L1 Bidder), on the same terms and conditions including rates.
14. BHEL reserves the right to accept / reject, partly or in full, any tender without assigning any reason therefore.
15. If the underwriter deliberately gives wrong information in his tender, BHEL reserves the right to reject such tender at any stage or to cancel the contract, if awarded.
16. Canvassing in any form in connection with the tender is strictly prohibited and the tenders submitted by the Underwriter who resorts to canvassing are liable to be rejected.
17. Offer of the Underwriter who do not submit **"Certificate of Declaration for confirmation of compliance with IRDA / TAC guidelines"** as per Annexure may be rejected.
18. If BHEL and Underwriter fail to agree on certain issues related to the quantum of the claim, the matter will be referred to arbitrator under the provisions of the Arbitration and Conciliation Act, 1996.



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19. The following documents have been annexed to this tender :-

- a. Declaration Sheet-Annexure A
- b. Certificate of Declaration for confirmation of IRDA / TAC guidelines - Annexure B
- c. Deviation Statement- Annexure C
- d. Unpriced Price Schedule – Annexure D
- e. Turnover for FY 2022-23 – Annexure E
- f. Details of Premium paid and Claims – Annexure F
- g. Price Schedule - Annexure G

20. Annexure “A”, “B”, “C”, “D”, “E” and “F” shall form part of Techno-Commercial Bid. The following documents are also to be annexed as part of Techno-Commercial Bid:

- i. Original tender document to be signed and returned as a token of acceptance of tender condition subject to technical deviation mutually agreed between BHEL and successful bidder.
- ii. Copy of Power of Attorney

21. L1 bidder will be decided on the basis of lowest total premium quoted.

22. **Clarifications if any, on the tender shall be sought by the bidders on or before 04/06/2023** through email at the following mail ids:

neeraj@bhel.in or kamlesh.agarwal@bhel.in

Thanking you

For & On behalf of BHEL,

AGM (Finance)

Ph No. +91 11 66337241, 66337253

Fax: 26001143

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ANNEXURE A

DECLARATION SHEET

I, _____

hereby certify that all the information and data furnished by me with regard to this Tender Specification No. BHEL: CO: FIN:INS : PLI 23-24 dated 02/06/2023 are true and complete to the best of my knowledge. I have gone through the specifications, conditions and stipulations in detail and agree to comply with the requirements and intent of specification.

I, further certify that I am the duly authorized representative of the under mentioned tenderer and a valid power of attorney to this effect is also enclosed.

(Authorized representative's signature
with name and address)



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ANNEXURE B

**CERTIFICATE OF DECLARATION FOR CONFIRMATION OF IRDA / TAC
GUIDELINES**

I, _____

hereby certify that our offer no.....dated.....against tender specification No. BHEL: CO: FIN:INS : PLI 23-24 dated 02/06/2023 does not amount to breach of any IRDA / TAC guidelines. I further confirm that in the event of disclosure at a later stage that the same are not in line with IRDA / TAC Guidelines & BHEL is put to any disadvantage or face cancellation of the Policy or any claim becomes substandard/untenable, the whole liabilities arising out of this shall lie squarely on us.

I, further certify that I am the duly authorized representative of the Underwriter and competent to agree as above.

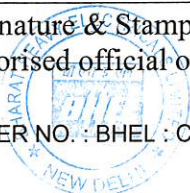
I, further certify that there is no tariff violation. In case some violation is pointed out at a later date, the same shall be taken care of in line with Clause 7 of Part B-Tender Related Stipulations.

I certify that we have the approval of IRDA to issue this policy.

(Authorized representative's signature
with name and address)

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TENDER NO. : BHEL : CO : FIN : INS : PLI 23-24 dated 02.06.2023



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ANNEXURE C

DEVIATION STATEMENT

1. THIS IS TO DECLARE THAT WE DO NOT HAVE ANY DEVIATIONS IN THE STIPULATIONS OF YOUR TENDER AND ACCORDINGLY ACCEPT ALL THE STIPULATIONS WITHOUT ANY RESERVATIONS WHATSOEVER.
2. THE FOLLOWING DEVIATIONS ARE BEING TAKEN:
 - a) Para no..... section
 - b) Para no..... section
 - c) Para no..... section
 - d) Para no..... section

I, _____ hereby certify that except the deviations mentioned above, we do not have any other deviations to the tender no. BHEL : CO : FIN : INS:PLI 23-24 dated 02/06/2023. Deviations, if any, mentioned elsewhere in our bid (whether Techno-commercial bid or Price bid) may be treated as null and void by BHEL.

(Authorized representative's signature
with name and address)

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Authorised official of the Bidder



AMOUNT
(in Rupees)

(1) Basic Premium	XXXXXXXXXXXXXX
(2) Turnover loading on Rs. 11330.64 crores (calculation sheet to be attached)	XXXXXXXXXXXXXX
(3) Discounts (please specify) (xxx%)	XXXXXXXXXXXXXX
(4) levies other than GST, if any (please specify)	XXXXXXXXXXXXXX
(5) Sub Total (1+2-3+4)	XXXXXXXXXXXXXX
(6) Contribution to Environment Relief Fund	XXXXXXXXXXXXXX
(7) GST@18% (on Sl. No. 5)	XXXXXXXXXXXXXX
(8) Grand Total (5+6+7)	XXXXXXXXXXXXXX

[illegible]

Premium is to be quoted after applying discounts but before applying GST. GST shall be payable on the sub-total appearing at Serial No. (5) above. GST amount to be filled at Serial No. (7)

It is hereby confirmed that we are eligible to issue PLI Act Policy and that we will abide by all the terms and conditions of the tender enquiry.

(Authorized representative's signature with name and address)

Please give the basis of calculation of turnover loading as Annexure to this schedule otherwise the bid is likely to be rejected.

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Signature & Stamp of
Authorised official of the Bidder



ANNEXURE-E

TURNOVER FOR F.Y. 2022-23

Units	Turnover for Insurance purposes (Rs. In Lakhs)
HPBP TRICHY & Thirumayam	3,31,160
BAP RANIPET	1,80,001
CFFP HARIDWAR	2,126
BHOPAL	2,92,009
HEEP HARIDWAR	1,60,415
HYDERABAD	1,67,353
Total	11,33,064

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ANNEXURE-F

Details Premium Paid and Claims

POLICY PERIOD	Premium including ERF and GST
2018-19	32700
2019-20	32700
2020-21	22204
2021-22	20782
2022-23	22728

No Claim has been reported under the policy during the past five years.

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PRICE BID

TENDER DOCUMENT
FOR
INSURANCE POLICY UNDER PLI ACT 1991

TENDER NO. : BHEL : CO : FIN : INS : PLI 23-24

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CORPORATE FINANCE DEPARTMENT
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ANNEXURE-G
PRICE SCHEDULE

	AMOUNT (in Rupees)
(1) Basic Premium	_____
(2) Turnover loading on Rs. 11330.64 crores (calculation sheet to be attached)	_____
(3) Discounts (please specify) (____%)	_____
(4) levies other than GST, if any (please specify)	_____
(5) Sub Total (1+2-3+4)	_____
(6) Contribution to Environment Relief Fund	_____
(7) GST@18% (on Sl. No. 5)	_____
(8) Grand Total (5+6+7)	_____
Grand Total including GST in words (Rupees _____)	_____

Premium is to be quoted after applying discounts but before applying GST. GST shall be payable on the sub-total appearing at Serial No. (5) above. GST amount to be filled at Serial No. (7)

It is hereby confirmed that we are eligible to issue PLI Act Policy and that we will abide by all the terms and conditions of the tender enquiry.

(Authorized representative's signature with name and address)

Please give the basis of calculation of turnover loading as Annexure to this schedule otherwise the bid is likely to be rejected.