

**BID DOCUMENT**

**FOR INVITING TENDER FROM**

**M/S SCV & CO. LLP, CHARTERED ACCOUNTANTS**

**FOR**

**REVIEW, REMODELING AND VETTING OF RCM REMODELED FOR TESTING  
ADEQUACY AND EFFECTIVENESS OF INTERNAL FINANCIAL CONTROL FOR  
FINANCIAL REPORTING IN BHEL**

**NIT/Tender Enquiry No. AA: Accounts: IFC:2026-27**

**DATED: 26-06-2026**



**BHARAT HEAVY ELECTRICALS LIMITED  
CORPORATE FINANCE  
BHEL HOUSE, NEW DELHI-110049.**



**REF.TENDER ENQUIRY NO: AA: Accounts: IFC:2026-27, DATED: 26-06-2026**

**NOTICE INVITING TENDER**

1. TENDER NUMBER AA: Accounts: IFC:2026-27, DATED: 26-06-2026
2. NAME OF THE WORK Review, remodeling and vetting of RCM remodeled for testing adequacy and effectiveness of internal financial control for financial reporting in BHEL.
3. APPROXIMATE COST Rs 10,00,000/- excluding GST and applicable taxes
4. PERIOD OF WORK As per the Terms & Conditions of Contract with effect from the date of the work order for a period of 3-months.
5. LAST DATE AND TIME FOR SUBMISSION OF DULY FILLED OFFER DOCUMENT **30-06-2026 at 02:00 PM**
6. PLACE OF SUBMISSION OF OFFER Offer document should reach the below mentioned BHEL personnel through E-mail:

**Mr. Pradeep Kumar Sahoo,  
AGM (Finance), Corporate Office  
BHEL HOUSE, NEW DELHI – 110049  
Email Id: [pk\\_sahoo@bhel.in](mailto:pk_sahoo@bhel.in)**

**NOTE: The Tenderer/Bidder shall return the duly filled in Tender document after affixing signature on all pages.**



**Tender Document for Review, remodeling and vetting of RCM remodeled for testing adequacy and effectiveness of internal financial control for financial reporting in BHEL.**

**NIT/Tender Enquiry No. AA: Accounts: IFC:2026-27, DATED: 26-06-2026**

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## SECTION- 1 NOTICE INVITING TENDER (NIT)

Bharat Heavy Electricals Limited (BHEL) invites tender from **M/s SCV & Co. LLP**, Chartered Accountants (hereinafter referred as Bidder) for review, remodeling and vetting of RCM remodeled for testing adequacy and effectiveness of internal financial control for financial reporting in BHEL via Single part bidding.

The project information and the broad scope of work are detailed below: -

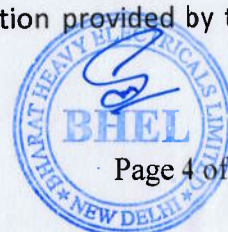
Tender Details
Review, remodeling and vetting of RCM remodeled for testing adequacy and effectiveness of internal financial control for financial reporting in BHEL.
For detailed Scope of Work, please refer to Section-2

### 1. REQUEST FOR PROPOSAL

Tender is invited from M/s SCV & Co. LLP for review, remodeling and vetting of RCM remodeled for testing adequacy and effectiveness of internal financial control for financial reporting in BHEL as detailed out in the Scope of Work of this Bid Document.

### 2. OTHER CONDITIONS

- I. All documents should be duly attested/signed by the Bidder.
- II. The bidder shall not subcontract the awarded contract. They should provide technical expertise on their own without being sub-contracted through other sources.
- III. The bidder shall be single point of contact with BHEL and shall be solely responsible for the execution and delivery of the work.
- IV. At any time before the submission of bids, BHEL may amend the tender by issuing an addendum in writing or by standard electronic means. If the amendment is substantial, the Bidder shall be given reasonable time to make amendment or to submit revised bid and the deadline for submission of bids will be extended if required by the BHEL. **BHEL has right to cancel or modify the tender at any time without assigning any reason.**
- V. Even though bidder may satisfy the above requirements, it may be disqualified if it has:
  - a) Made misleading or false representation or facts or deliberately suppressed the information to be provided in the forms, statements and enclosures of this document.
  - b) Bidder has record of poor performance such as abandoning work, not properly completing the contract or financial failures/weaknesses.
  - c) If confidential inquiry reveals facts contrary to the information provided by the bidder.



### 3. SUBMISSION OF BIDS

- I. The duly filled Annexures-I to III along with all necessary documentary evidences along with the Bid.
- II. All information required in the forms /Annexure enclosed should be furnished against the respective columns in the forms. If information is furnished in a separate document, reference to the same should be given against respective columns in such cases. If any particular query is not applicable, it should be stated as "Not Applicable".

However, the bidder is cautioned that not giving complete information called for in the tender forms or not giving it in clear terms or making any change in the prescribed forms or deliberately suppressing the information may result in the bidder being summarily disqualified.

- III. The Tenders should be computer generated but there should not be any overwriting or cutting or interpolation. Correction, if any, shall be made by neatly crossing out, initialling, dating and rewriting. The name and signature of bidder's authorized person should be recorded on each page of the application including the tender document. All pages of the tender document shall be numbered and submitted as a package along with forwarding letter on agency's letter head.

Bid in compliance with above mentioned instructions shall be submitted on or before 02:00 PM on 30<sup>th</sup> June,2026 through E-mail:

Mr. Pradeep Kumar Sahoo,  
AGM (Finance), Corporate Office  
BHEL HOUSE, NEW DELHI – 110049  
Email Id: [pkasahoo@bhel.in](mailto:pkasahoo@bhel.in)

### 4. FINANCIAL BID

- a) The bidder shall indicate the prices/rates in the Fee Breakup format (Annexure-I).
- b) All prices/rates should be clearly written both in figures and in words. Failure to write prices/rates both in figures and in words shall render the tender liable for rejection. Bidder should avoid alterations / corrections in the prices/rates submitted by it. However, if alterations / corrections in prices/rates are inescapable each alteration / correction should be indicated both in figures and words and duly attested under the full signature of the Bidder/Authorized Signatory.
- c) In case of a discrepancy between the prices/rates in figures and words, the prices/rates written in words will be considered.
- d) The prices/rates quoted shall be firm throughout the period of the validity of the offer and shall not be subject to any variation/revision.

5. **OPENING OF TENDER BIDS** shall take at the below mentioned address:

**BHEL HOUSE, 5<sup>th</sup> Floor, Finance Dept.  
New Delhi- 110049**

Authorized representative of the Bidder can attend the tender opening at the above mentioned address.



6. **Date and Time of opening the tender** : 02.30 PM on 30-06-2026
7. Incomplete, ambiguous, conditional, tender bids are liable to be rejected.
8. Unsolicited bid shall not be entertained.
9. Any queries related to the bid document, if any, can be sent via mail to the following Officials at their E-mail IDs or address as mentioned below latest:

**Mr. Pradeep Kumar Sahoo,**  
**AGM (Finance), Corporate Office**  
**BHEL HOUSE, NEW DELHI – 110049**  
Email Id: [pk\\_sahoo@bhel.in](mailto:pk_sahoo@bhel.in)

**10. BID VALIDITY PERIOD/VALIDITY OF OFFER:** Offer shall be valid for 1-month from the date of opening of Bid.

**11. AWARD CRITERIA:**

Contract shall be awarded to the M/s SCV & Co. LLP, Chartered Accountants on successful acceptance of their Bid by BHEL in compliance with all the terms of this tender.

**12. RIGHT TO ACCEPT/REJECT ANY OR ALL PROPOSAL(S)**

BHEL reserves the right to accept or reject the proposal, and to annul the tendering process / service procurement process and reject the proposal at any time prior to award of contract without thereby incurring any liability to the affected bidder or any obligation to inform the affected bidder of the grounds for BHEL action.

**13. NOTIFICATION OF AWARD**

Prior to the expiration of the validity period, BHEL will notify the successful bidder in writing or by fax or email, that its proposal has been accepted. In case the tendering process / service procurement process has not been completed within the stipulated period, BHEL may request the bidder to extend the validity period of the bid.

The notification of award will constitute the formation of the contract.

## SECTION- 2 SCOPE OF WORK

### 1. OBJECTIVE

This Tender establishes the requirement for review, remodeling and vetting of RCM remodeled for testing adequacy and effectiveness of internal financial control for financial reporting in BHEL

### 2. SCOPE OF WORK

The Broad scope of services includes holistic review of IFCoFR w.r.t. BHEL is as under:

- 1) Reviewing the design of Risk Control Matrix (RCM) for IFCoFR due to increase in operations and high volume of order booking.
- 2) Reviewing the risks identified and controls designed to address the risks.
- 3) Vetting the RCM by incorporating changes on review of RCM.
- 4) Testing controls at two major units, three minor Units and one Region.
- 5) Providing presentation on above for discussion and acceptance of the revised RCM.
- 6) Any other work incidental to above.

The above assignment shall be carried out in compliance to the Guidance Note on 'Audit of internal financial controls over financial reporting' as issued by ICAI and to serve reporting requirements on internal financials controls as per the Companies Act, 2013.

#### Notes:

1. The duration shall be as per the terms of Contract with effect from the date of the work order for a period of 3-months.
2. The extension of time (if any), sought by M/s SCV & Co. LLP, Chartered Accountants for completion of activities, submission of documents/ reports, etc. may be considered by BHEL at its sole discretion, based on submissions made.



### SECTION- 3 GENERAL CONDITIONS

- I. The tender is a "Single Part Bid" document. The bid should contain only price bid along with list of documents enclosed in Section-4 of this NIT.
- II. The bid should be sent through email with subject headline as **Tender for review, remodeling and vetting of RCM remodeled for testing adequacy and effectiveness of internal financial control for financial reporting in BHEL** should be received on or before 02:00 PM on 30<sup>th</sup> June' 2026.
- III. All information called for in the enclosed forms should be furnished against the respective columns in the forms. If information is furnished in a separate document, reference to the same should be given against respective columns in such cases. If any particular query is not applicable, it should be stated as "Not Applicable". However, the bidder is cautioned that not giving complete information called for in the tender forms or not giving it in clear terms or making any change in the prescribed forms or deliberately suppressing the information may result in the bidder being summarily disqualified. Tenders made by fax and those received late will not be entertained.
- IV. The Responses should be computer generated. Correction, if any, shall be made by neatly crossing out, initialling, dating and rewriting. The name and signature of bidder's authorized person should appear on each page of the application. All pages of the tender document shall be numbered and submitted as a package along with forwarding letter on bidder's letter head.
- V. Bidder must keep its offer open for a minimum period of 1-month from the date of opening of the tender, within which the bidder cannot withdraw its offer. However, subject to the period being extended further, if required, by mutual agreement from time to time.
- VI. All explanatory remarks and clarifications, which the Bidder may desire to make, must be, incorporated in the offer form, failing which the remarks / clarifications shall be ignored and the tender shall deal with as it stands.
- VII. The Bidder is advised to attach any additional information, which they think is necessary in regard to their capabilities to establish that the bidder is capable in all respects to successfully complete the envisaged work. They are however, advised not to attach superfluous information. No further information will be entertained after tender document is submitted, unless BHEL calls it for.
- VIII. Apart from the original quotation to be submitted in the manner detailed above, no copies should be sent to any other office of BHEL. Such offers will not be valid quotations. Offers sent through telegram/telex, and offers not submitted in the standard formats given in the tender document will be summarily rejected.
- IX. Bidder may seek clarification regarding the project and/ or the requirements for qualification, in writing through mail within a reasonable time.
- X. BHEL reserves right to award the work/cancel the award without assigning any reason. In case of differences, if any, the decision of BHEL shall be final.



- XI. BHEL will make the payment within 45, 60 & 90 days (for MSE, Medium enterprise & Non-MSE respectively) from the date of receipt of GST compliant invoice. The bidder shall comply with all applicable tax laws & regulations in force. Payment shall be released on such compliance and after deduction of applicable TDS under GST and/or Income Tax laws.
- XII. The PAYMENT shall be in Indian Rupees and shall be paid only after successful completion of work and shall be made to M/s SCV & Co. LLP, Chartered Accountants.
- XIII. No interest shall be payable by BHEL on account of any delay in release of payment. The Contractor shall not be entitled to claim any interest with respect to any amount due/payable by BHEL.
- XIV. The Payment milestones for the services are given hereunder:
- 90% on acceptance of presentation described as per point 5 under scope of work, and
  - Balance 10% on adoption of Annual accounts of BHEL for year 2026-27.
- XV. Liquidated Damages (LD): For delay in completion of deliverables will be levied @ 0.5% of the contract value per week or part of the week of delayed period, not exceeding 10% of the contract value without any controversy/dispute of any sort whatsoever.
- XVI. All disputes arising shall be as per BHEL conciliation scheme & subject to the jurisdiction of appropriate Court in New Delhi only and shall be governed by the law of India.



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## SECTION- 4

### CHECK LIST & BID FORMS

#### CHECK-LIST OF DOCUMENTS TO BE ENCLOSED:

1. GST Registration Certificate of the Bidder Company
2. Copy of Pan/IT Number of the Bidder Company
3. Bank details along with a cancelled cheque for NEFT/RTGS
4. Annexure-I: Price Bid
5. Annexure-II: No Deviation Statement
6. Annexure-III: Declaration for Relation in BHEL
7. Any other relevant document sought as per this Bid Tender Document.



**Price Bid:**

<b>S.No.</b>	<b>Particulars</b>	<b>Amount (Rs.)</b>	<b>Rupees in words</b>
1.	Lump sum price for complete 'Scope of Work' mentioned at Section 2 of NIT [excluding Tax]		
2.	Applicable Tax		
3.	Applicable rate of GST in percentage (%)		

**Other Terms:**

- I. Applicable taxes such as GST, which would be charged at rates applicable at the time of invoicing which would be chargeable on actual basis.
- II. Out of pocket expenses for outstation visit would be chargeable on actual basis.

(Signature of Bidder)



**NO DEVIATION STATEMENT**

THIS IS TO DECLARE THAT WE DO NOT HAVE ANY DEVIATIONS IN THE STIPULATIONS OF YOUR TENDER AND ACCORDINGLY ACCEPT ALL THE STIPULATIONS WITHOUT ANY RESERVATIONS WHATSOEVER.

(Signature of Bidder)

**DECLARATION FOR RELATION IN BHEL**

(To be typed and submitted in the Letter Head of the Company/Firm of Bidder failing which the offer of Bidder is liable to be summarily rejected)

NIT: AA: Accounts: IFC:2026-27, DATED: 26-06-2026

**Date:**

**To,  
BHARAT HEAVY ELECTRICALS LIMITED,  
BHEL HOUSE, SIRI FORT,  
NEW DELHI – 110049.**

Dear Sir,

Sub: Declaration for relation in BHEL

I/We hereby submit the following information pertaining to relation/relatives of Proprietor / Partner(s) / Director(s) employed in BHEL

**Tick (v) any one as applicable:**

1.The Proprietor, Partner(s), Director(s)\* of our Company/Firm DO NOT have any relation or relatives employed in BHEL

**OR**

2.The Proprietor, Partner(s), or Director(s) of our Company / Firm HAVE relation / relatives employed in BHEL and their particulars are as below:

- (i)
- (ii)

(Signature of Bidder)

Note:

1. Attach separate sheet, if necessary.
2. If BHEL Management comes to know at a later date that the information furnished by the Bidder is false, BHEL reserves the right to take suitable against the Bidder.

\*Director means Director as per Companies Act 2013

