

BHARAT HEAVY ELECTRICALS LTD
HEAVY PLATES & VESSELS PLANT
VISAKHAPATNAM-12
OUTSOURCING DEPARTMENT

Ref: OPS/OS/WS/2018-19/03 & 04/004

Date: 27.04.2018

CORRIGENDUM 01

Sub: Point to Point transportation of ODC Consignments from M/s. BHEL-HPVP, Visakhapatnam works to North Chennai & Uppur, TANGEDCO, Tamilnadu by road using suitable mechanical trailers - Reg.

Tender Enquiry No: OPS/OS/WS/2018-19/03 & 04/004, Dated: 23.04.2018

The following Price Variation Clause (PVC) is added to the terms & conditions of the tender.

PRICE VARIATION CLAUSE:

The rates agreed between BHEL and the transporter will remain firm during the total period of the contract except the Diesel Price Variation Clause as given below: -

- a) The freight rate will be divided into two elements viz., (i) Fixed cost and (ii) Diesel cost - i.e. Variable cost as detailed below: -
 - i) Fixed Cost 80%
 - ii) Diesel Variable Cost 20%
- b) Whatever increase/ decrease in the diesel price, PVC will be applied on this variable portion of the freight rate only. For example, say the diesel rate is increased/ decreased by 5%, then the diesel variable cost alone will be increased/ reduced by 5%.
- c) The rates will be revised only if increase/ decrease in diesel price (cumulative) is more than 5%. Further revisions will be done only when the further cumulative variation is more than 5% from the base/ reference diesel rate.
- d) Revised Rates (if any) applicable at the date of invoice / GC / LR will be considered for freight payment.
- e) The reference diesel rate shall be the actual diesel rate as on date of opening of techno commercial bid. The rates of diesel will be calculated on the basis of the rates mentioned in <http://www.hproroute.hpcl.co.in> at Visakhapatnam.
- f) Increase / Decrease in rate on any other account, other than Diesel price variation, will not be permissible.

Bidders are requested to note the above changes and submit the offer accordingly.


27/04/18

Sr. Manager (Outsourcing)

S.C. PASHA
Sr. Manager (Out Sourcing)
BHEL - HPVP
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