

Enquiry No. : E5813101**GENERAL TERMS AND CONDITIONS OF REVERSE AUCTION**

Against this Enquiry for the subject item with detailed scope of supply as per our specification, BHEL-BHOPAL intends to conduct “REVERSE AUCTION” i.e. **ON LINE BIDDING on INTERNET.**

1. For the proposed reverse auction, technically and commercially acceptable bidders only shall be eligible to participate.
2. BHEL will engage the services of a service provider who will provide all necessary training and assistance before commencement of on line bidding on Internet.
3. BHEL will inform the vendor in writing in case reverse auction, the details of service provider to enable them to contact and get trained.
4. Business rules like event date, time, start price, bid decrement, extensions, etc. also will be communicated through service provider for compliance.
5. Vendors have to fax the compliance form in the prescribed (provided by service provider) before start of Reverse auction. Without this the vendor will not be eligible to participate in the event.
6. BHEL will provide the calculation sheet (e.g.: EXCEL sheet) which will help you to arrive at “Total cost to BHEL,Bhopal” considering packing & forwarding charges, Taxes and duties, Freight charges, Insurance, Service tax for services and factors for commercial loading on account of deviations , if any ,from BHEL standard Commercial terms and conditions for each of the vendors to enable them to fill-in the price and keep it ready for keying in during the auction.
7. Reverse auction will be conducted on scheduled date & time.
8. At the end of reverse auction event, the lowest bid value will be known on the network.
9. The lowest bidder has to fax the duly signed filled-in prescribed format as provided on case-to-case basis to BHEL through service provider within 24 hours of action without fail.
10. In case BHEL decides not to go for Reverse auction procedure for this tender enquiry, the price bids and price impacts, if any already submitted and available with BHEL shall be opened as per BHEL standard practice.
11. In case some of the vendors do not bid in English reverse auction then for the purpose of counter offering L1 HESG equivalent price for quantity distribution , the relative status of the remaining logged in vendors will be decided in order of their dynamic sealed bids.

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