



# भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

CIN: L74899DL1964GOI004281

(कॉर्पोरेट संचार) / (Corporate Communication)

फोन /Phone : 011-66337374 | ईमेल /Email : contactus@bhel.in

Ref: CC/MISC/2024-25/70

Date: 23.03.2025

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

## Sub: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Bharat Heavy Electricals Limited (BHEL) has received an order from the Kigali Court of Appeal, Rwanda, Africa.

The details as required under Regulation 30 of SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 (as amended) are enclosed below at Annexure I.

This is for kind information and records please.

SAYED

SALAHUDDIN

Digitally signed by  
SAYED SALAHUDDIN  
Date: 2025.03.23  
10:18:51 +05'30'

(Sayed Salahuddin)  
Deputy Manager,

Corporate Communication, BHEL

पंजीकृत कार्यालय : बीएचईएल हाउस, सिरी फोर्ट, नई दिल्ली - 110049 | फोन : 011-66337598 | ईमेल:contactus@bhel.in

Registered Office: BHEL HOUSE, Siri Fort, New Delhi - 110049 | Phone: 011-66337598 | E-mail: contactus@bhel.in

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## ANNEXURE I

Disclosure by Bharat Heavy Electricals Limited (BHEL) regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

[Regulation 30(13) - Disclosure of communication from regulatory, statutory, enforcement or judicial authority]

| Sr. No. | Particulars  | Details   |
|---------|--|---|
| 1       | Name of the listed company   | Bharat Heavy Electricals Limited [BHEL]   |
| 2       | Type of communication received   | Legal judgement from The Kigali Court of Appeal   |
| 3       | Date of receipt of communication   | 22.03.2025  |
| 4       | Authority from whom communication received   | The Kigali Court of Appeal, Rwanda, Africa  |
| 5       | Brief summary of the material contents of the communication received, including reasons for receipt of the communication | As per Order by The Kigali Court of Appeal, Rwanda, matching/ corresponding expenditure incurred against Offshore Income (i.e. supply from India) has been disallowed.  |
| 6       | Period for which communication would be applicable, if stated  | FY 2024-25  |
| 7       | Expected financial implications on the listed company, if any  | The total exposure on the company due to intimation of payable demand would be RWF 2,72,51,24,768.00 [ Corresponding converted INR 17,22,27,885.00 as on 28-02-2025].   |
| 8       | Details of any aberrations/non-compliances identified by the authority in the communication                              | Documents submitted by BHEL for considering as "New Evidence" in support of expenditure did not qualify as "New Evidence" in the Court of Appeal.   |
| 9       | Details of any penalty or restriction or sanction imposed pursuant to the communication                                  | Out of the total exposure as referred in Sl. No. 7 above, total penalty of RWF 49,26,86,850.00 [ Corresponding converted INR 3,11,37,809.00 as on 28-02-2025] has been imposed through original order of RRA, Rwanda. |
| 10      | Action(s) taken by listed company with respect to the communication  | legal recourse to the subject order is being examined.  |
| 11      | Any other relevant information   |   |

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