

Financial Criteria for Pre-qualification

The minimum average annual financial turnover of the supplier during the last 3 financial years should not be less than Rs.25 Lakhs and positive net worth as per latest balance sheet.

Vendors shall enclose the last three financial years balance sheets and Profit & loss statements duly audited and certified by Chartered Accountant.

In case of final audited balance sheet / Profit & Loss statement for the last year is not available, provisional statement for the same duly certified by Chartered Accountant must be submitted.

In case audited financial statements have not been submitted for any of three years as indicated above, then the applicable audited statements submitted by bidders against the requisite three years will be averaged for three years i.e total divided by three.

Other incomes shall not be considered for arriving at annual financial turnover / sales. For evaluation purpose, only revenue from operations shall be considered.