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BHARAT HEAVY ELECTRICALS LIMITED



**TENDER DOCUMENT
FOR**

FIRE, MARINE, ALL RISK & EEI INSURANCE POLICY

TENDER NO. : BHEL : CO : FIN : INS : F, M, ALL RISK & EEI POLICY 22-23

**BHARAT HEAVY ELECTRICALS LTD.
CORPORATE FINANCE DEPARTMENT
BHEL HOUSE, SIRI FORT
NEW DELHI – 110 049**



Important Dates

- Date of Issue of Tender** : **4th May 2022**
- Date for seeking Clarification** : **On or before 9th May 2022**
- Date of Submitting of Bids** : **On or before 16:00 Hrs on 18th May 2022**
- Date of opening of Techno-Commercial Bids** : **16:30Hrs. on 18th May 2022**
- Date of Opening of Price Bids** : **will be intimated later/As per tender.**

CONTENTS OF THE TENDER DOCUMENT

- INTRODUCTION
- IMPORTANT NOTE
- LETTER INVITING TENDER

- SECTION I: INSTRUCTION TO BIDDERS

- SECTION II: GENERAL CONDITIONS OF CONTRACT

- SECTION III: SPECIAL CONDITIONS OF CONTRACT
 - A Common to Fire, Marine, All Risk and EEI Policy
 - B Specific to Fire Policy
 - C Specific to Marine Policy
 - D Specific to All Risk Policy (Material Issued to Sub-Contractors/Fabricators)
 - E Specific to All Risk Policy (Equipment/Instruments)
 - F Specific to All Risk Policy (Capital Additions)
 - G Specific to EEI Policy for Computers and Communication Equipment of Power Sector-Regions

- SECTION IV : TECHNO-COMMERCIAL BID FORMATS

Techno-Commercial Bid (Annexure I to VIII)

- SECTION V: PRICE SCHEDULE
 - A Price Schedule for Fire -Annexure PB-A, PB-AI
 - B Price Schedule for Marine -Annexure PB-B
 - C Price Schedule for All Risk Policy (Material Issued to Sub-Contractors)-Annexure PB-C
 - D Price Schedule for All Risk Policy (Instruments/Equipment) –Annexure- PB-D, PB-DI
 - E Price Schedule for All Risk Policy (Capital Additions)- Annexure- PB-E
 - F Price Schedule for EEI Policy for Computers and Communication Equipment of Power Sector-Regions- Annexure- PB-F

- SECTION VI
 - A Claim Experience (Fire, Marine, All Risk & EEI Policies)
 - B Units wise Break up of Assets for Fire Policy
 - C Units wise Break up All Risk Policy (Material Issued to Sub-Contractors)
 - D Units wise Break up of Assets for All Risk Policy (Instruments/Equipment)
 - E Units wise Break up of Assets for All Risk Policy (Capital Additions)
 - F Region-wise Break-up of Assets for EEI Policy



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BHARAT HEAVY ELECTRICALS LTD.

INTRODUCTION

Bharat Heavy Electricals Limited (BHEL), a Maharatna company, is the largest engineering and manufacturing enterprise in India in the energy-related/infrastructure sector, today engaged in design, manufacture and installation services of power generating equipment on turn-key basis for Thermal, Hydro, Gas and Nuclear Power plants both in Domestic and International Markets. Transportation, Transmission, Coal, Steel, Petroleum, Fertilizer, Chemicals, Sugar, Metallurgical and other industries apart from setting up captive power plants on turn-key basis are the other major Business core segments, where BHEL has registered its presence including Defence and the Non-Conventional Energy Section. BHEL manufactures over 180 products under 30 major product groups and caters to core sectors of the Indian Economy viz., Power Generation & Transmission, Industry, Transportation, Telecommunication, Renewable Energy, etc. The wide network of BHEL's 17 manufacturing divisions, two repair Units, four Power Sector regional centres, over 150 project sites, eight service centres, eight overseas offices and 15 regional offices, enables the Company to promptly serve its customers and provide them with suitable products, systems and services -- efficiently and at competitive prices. BHEL is also engaged in various business areas in the engineering industry like Supply, Erection, Testing, Commissioning, Residual Life Assessment (RLA), and Life Extension Programme (LEP) of equipment for Power Generation and Transmission, Oil Rigs, Railway Engines etc.

BHEL has acquired certifications to Quality Management Systems (ISO 9001), Environmental Management Systems (ISO 14001) and Occupational Health & Safety Management Systems (OHSAS 18001) and is also well on its journey towards Total Quality Management.

PRODUCT PROFILE

S.No.	Major Units / Divisions	Product Profile
1.	HEP, Bhopal	Switchgear, Control-gear, rectifier, capacitors, Transformers up to 400 KV, Industrial & traction machines, Heavy rotating plant and Turbines, large electrical machines up to 1000 HP and others.
2.	TP, Jhansi	Power transformers, Loco transformers, Electra van, Bus ducts, Diesel shunters AC Locomotives and others.
3.	HEEP (Heavy Electrical Equipment Plant), Hardwar	Electrical Machines, Control Panels, Turbo sets, Hydro sets, SRGM and others.
4.	CFFP (Central Foundry Forge Plant), Hardwar	Steel Casting & Forgings, Non-ferrous Castings and others.
5.	High Pressure Boiler Plant (HPBP) & Seamless Steel Tube Plant (SSTP), Trichy	Boilers, Valves, Seamless steel tubes, ARV, Heat exchangers and pressure vessels and others.

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6.	Boiler Auxiliary plant, Ranipet	Boiler auxiliaries, and wind mill, De-salination system and others.
7.	HPEP, Ramachandrapuram, Hyderabad	Turbo generator units 60 MW, 120 MW, 110 / 120 MW sets, small and medium turbo generator sets, pumps & heaters, compressors, gas turbines, Aux. Production breakers, Bowl mills, Heat exchangers, castings and others.
8.	Electronic Division Bangalore	Energy meters, capacitors, power devices, Tele communication, simulators, control equipments and others.
9.	Solar Business Division (SBD), Bangalore	Insulators & Bushings, Ceralin, SPV Cells
10.	CFP, Rudrapur	Component Fabrication Plant
11.	Piping Centre, Chennai	Pipings
12.	FSIP, Jagdishpur	Fabrication, Stamping and Insulation Plant
13.	IVP, Goindwal	Industrial Valves
14.	ASSCP, Gurgaon	Amorphous Silicon Solar Cell Plant
15.	HERP, Varanasi	Heavy Equipment Repair Plant
16.	R&D, Hyderabad	Research & Development Unit with focus on core competency areas like Simulators, Computational Fluid Dynamics etc.
17.	PEM, Noida	Providing Engineering services for construction of Power Plants etc. to other Units of BHEL
18.	PS-TS, Noida	Providing Technical Services to Power Sector-Regions, also having Precision Calibration Laboratory at Noida
19.	EMRP, Mumbai	Electrical Machine Repair Plant
20.	PPPU, Thirumayam, TN	Power Plant Piping Unit
21.	PESD, Ramachandrapuram, Hyderabad	Project Engineering & Systems Division
22.	HPVP, Vizag	Heavy Plates & Vessels



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BHARAT HEAVY ELECTRICALS LTD.

**(A Government of India Undertaking)
CORPORATE FINANCE DEPARTMENT
BHEL HOUSE, SIRI FORT
NEW DELHI – 110 049.**

TENDER NO. BHEL : CO : FIN : INS : F,M,All RISK & EEI POLICY 22-23
DATE: 4th May 2022

IMPORTANT NOTE

Receiver of this tender document is advised to check and ensure completion of all pages of tender document and report to the issuing authority any discrepancy in time for corrective action, if any before **9th May 2022**.

It is expected that bidders shall not take any deviations from tender terms and conditions. The tenderer shall clearly certify the same in the no-deviation statement. BHEL reserves the right to accept or reject the bids with deviations with or without any further discussions.

However, if seeking deviation is felt necessary, there shall be bare minimum deviations and the clauses of the tender that are not acceptable in their present form and also the deviation sought, if any, shall require to be specifically mentioned in the deviation statement.

The deviations mentioned elsewhere in the techno-commercial bid or the price bid shall not be considered by BHEL.

Note:

- 1. The Insurance Co(s). with whom litigation / arbitration are going on or with whom BHEL is having unresolved disputes for settlement of genuine claims may not be considered for the tender.**
- 2. In case bids are received from more than one branch of an Insurance Company, only one bid shall be considered for opening. In this regard, the choice of bid to be opened shall be at the sole discretion of BHEL.**



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BHARAT HEAVY ELECTRICALS LTD.

(A Government of India Undertaking)
CORPORATE FINANCE DEPARTMENT
BHEL HOUSE, SIRI FORT, NEW DELHI – 110 049.

LETTER INVITING TENDER

Ref No: BHEL: CO: FIN: INS: F,M,All RISK& EEI POLICY 22-23

Dated: 4th May 2022

M/s _____

Dear Sirs,

Subject: Tender Enquiry for Fire, Marine, All Risk& EEI Policies for the year 2022-23

We are pleased to invite offer from General Insurance Companies having business standing of more than 5 years' as on 31.03.2022, in two parts strictly as per the enclosed "**Instructions to Bidders**" in sealed covers for the under mentioned Fire, Marine, All Risk and EEI policies for the year 2022-23 as per scope given in section III.

Your best quotation/offer for the above requirement, in line with our terms and conditions, should be submitted/dropped in the **Tender box** placed at the 5th Floor, Corporate Finance, BHEL House, Siri Fort, New Delhi. It shall be the responsibility of the bidder to ensure that the tender is delivered on or before the **due date and time (16:00 Hrs. on 18th May 2022)**. Part-I, Techno-Commercial Bids shall be opened on the due date & time in the presence of authorized representatives of the bidders, who may like to be present. Tenders received after the due date and time for submitting bids is liable to be rejected.

TERMS AND CONDITIONS

1. Tender No., due date of tender opening etc. must be legibly super scribed on the sealed envelopes as per clauses of "Instructions to Bidders".
2. Offers should be submitted in two parts latest by the above noted respective due date and time as follows:

PART-I:TECHNO-COMMERCIAL BID

PART-II:PRICE BID.

For detailed instructions, please see clauses of "Instructions to Bidders section I"

3. Bidders shall submit their offers meeting the requirements of the following Sections of the tender document (enclosed) and other Terms and Conditions included in this Letter Inviting Tender:
 - **Section I:** Instruction to Bidders
 - **Section II:** General Conditions of Contract
 - **Section III(A to G):** Special Conditions of the Contract
 - **Section IV:** Techno-Commercial Bid
 - **Section V:** Price Schedules.

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All the above Tender Documents including any Addendum/ Corrigendum issued by BHEL shall automatically become a part of the Order/Contract after its finalization.

4. Tenders shall be submitted strictly in accordance with the requirements of the above tender documents. Deviations (Technical as well as Commercial), if any, shall be listed out separately as **"TECHNO-COMMERCIAL DEVIATIONS"**. (Annexure -II)
5. **THE OFFER SUBMITTED BY THE INSURER SHALL BE KEPT VALID FOR ACCEPTANCE FOR A PERIOD OF THREE MONTHS FROM THE DATE OF OPENING OF TECHNO-COMMERCIAL BID.** In case BHEL call party(ies) for negotiations, such negotiations shall not amount to cancellation or withdrawal of the original offer which shall be binding on the Tenderers unless otherwise agreed upon.
6. Unsolicited fresh/revised Bids shall not be entertained.
7. BHEL shall be under no obligation to accept the lowest or any other tender and shall be entitled to accept or reject any/all tender(s) in part or full without assigning any reason whatsoever.
8. Evaluation and Ranking of the bidders will be in line with clause 14 of Section III-A of the tender.

BHEL also reserves the right to increase or decrease the sum insured before opening of Price Bids or/and after award of work. The sharing of business will be done as defined in Para 15 of Section III-A. Re-insurance, if required, will be arranged by both Lead Insurer and Co-Insurer for their respective shares as per business sharing clause.

9. Late tenders are liable to be rejected.
10. In the event of any contradiction in the terms and conditions mentioned in the Special Conditions of the Contract and those mentioned elsewhere, stipulations mentioned in the Special Conditions of the Contract shall prevail. BHEL's decision in this regard will be final and binding on all bidders.
11. The bidders are also to note the following:
 - a) The rates should be quoted net of all discounts and exclusive of Goods and Services Tax (GST). GST shall be paid extra, as applicable.
 - b) No subsequent change in premium rates during the Policy period will be allowed under any circumstances.
 - c) Secrecy of BHEL information/documents to be ensured at all times.
 - d) Guidelines issued by IRDA/TAC from time to time with regard to Insurer's responsibility & liability towards insured shall be applicable to this Insurance contract to the extent they improve upon the stipulation of this tender/contract from BHEL's view.
 - e) Insurer will arrange to have its representative locally to serve the Units/Offices/Regions/Divisions etc. In case local services are found inadequate or there are delays in settlement of claims, their coordinating office will directly serve/settle the claims of the Units/Offices/Regions/Divisions etc.
 - f) All claims up to Rs. 20000/- over and above the applicable excess shall be settled on the basis of statement signed by two officials of concerned Units/Offices/Regions etc. of BHEL.



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- g) The following will be decided by the concerned unit/Region/Division/Office :
- Final Sum Insured and Add-ons under fire policy.
 - Insurance of Inventories on declaration basis or otherwise.
- h) The insurers shall closely peruse all the clauses and specifications indicated in the Tender Documents before quoting. Should the insurer have any doubt about the meaning of any portion of the tender specifications or find discrepancies / omissions in the tender documents issued or shall require clarification on any of the aspect, scope of work etc., he shall contact the authority inviting the tender for clarification before the submission of the tender in one lot.
- i) **Non submission of any of the format as per tender document may result in total disqualification of the tender.**
- j) As part of the tender requirement, all the bidders are required to enter into Integrity Pact with BHEL. Only those bidders who have entered into such an Integrity Pact with BHEL would be competent to participate in the bidding.
- k) For the sake of understanding it is clarified that the contents of the Letter Inviting Tender is part of the tender terms and conditions.

Thanking you,

Yours Sincerely,

For and on behalf of BHEL

Gr. DGM (Finance)

Enclosed: As above



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SECTION-I

INSTRUCTIONS TO BIDDERS

- 1 Bidders are advised to study the tender document carefully. Submission of tender by the bidder shall be deemed to have been done after careful study and examination of the tender document and with the full understanding of the implications thereof. **The specifications and terms and conditions shall be deemed to have been accepted unless otherwise specifically commented upon by the bidder in his offer/ deviation statement (Annexure-II).** Non-compliance with any of the requirements and instructions of the Tender Enquiry may result in the rejection of the tender.
- 2 All commercial terms and conditions except price should be submitted as part of Techno-Commercial offer, which will be opened first. The Price Bid (Part-II) is to be submitted in a separate sealed cover.
- 3 This tender, shall be duly signed & stamped on each page and sent in a sealed cover as part of the Techno- Commercial Bids.

4 MARKING OF ENVELOPES

The tender should be submitted in Separate sealed cover for Techno-commercial/price Bids as follows:

Envelope 1: "TECHNO-COMMERCIAL BID FOR FIRE, MARINE, ALL RISK& EEI POLICIES 2022-23"

Envelope 2: "PRICE BID FOR FIRE POLICY 2022-23"

Envelope 3:"PRICE BID FOR MARINE POLICY 2022-23"

Envelope 4:"PRICE BID FOR ALL RISK POLICY (MATERIAL ISSUED TO SUB-CONTRACTOR) 2022-23"

Envelope 5:"PRICE BID FOR ALL RISK POLICY (TESTING/R&D EQUIPMENTS (WITH IN INDIA)) 2022-23"

Envelope 6:"PRICE BID FOR ALL RISK POLICY (TESTING/R&D EQUIPMENTS (OUTSIDE INDIA)) 2022-23"

Envelope 7:"PRICE BID FOR ALL RISK POLICY (CAPITAL ADDITION) 2022-23"

Envelope 8: "PRICE BID FOR EEI POLICIES 2022-23"

These envelopes will be put in a larger envelope super scribing on this envelope "Techno-commercial and Price Bids for FIRE, MARINE, ALL RISK & EEI POLICIES 2022-23".



Tender No. and Due date of Tender Opening also must be super scribed on all the envelopes containing Bids/Tenders.

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5 BID SUBMISSION

The bids shall be addressed to the below mentioned addressee and shall be submitted/dropped in the **Tender box** placed at the 5th Floor, Corporate Finance, BHEL House, Siri Fort, New Delhi **on or before 1600 hrs. on 18th May 2022:**

**Sr. DGM (Finance)
M/s Bharat Heavy Electricals Ltd.,
Corporate Finance Department,
5th Floor, BHEL House, Siri Fort,
New Delhi – 110049.**

In case the Bidder is not interested to submit offer for any reasons, they are requested to send a letter indicating the same immediately not later than the due date.

6 Clarifications, if any, on the tender shall be sought by bidders on or before 9th May 2022:

Contact details are as follows:

Phone No. 011- 66337241, 66337253

Fax: 011-26001143

e-mail: neeraj@bhel.in; kamlesh.agarwal@bhel.in

7 The Bid/tender may be sent by "COURIER / REGISTERED POST / BY PERSONAL REPRESENTATIVE" with adequate allowance for any delivery delays. The bids shall be addressed to Sr. DGM (Finance), and shall be submitted/dropped in the Tender box placed at the 5th floor, Corporate Finance, BHEL House, Siri Fort, New Delhi. The tenders received after the Due Date and time of Submission are liable to be rejected.

In exceptional cases, where due to bulky size of the tender documents it is not possible to drop the bids/tender in the tender box, the Tender documents may be handed over to Mr. Neeraj Kumar, Sr. DGM (Fin./Ins.) OR/AND Mr. Kamlesh Agarwal, Dy. Manager (Fin./Ins.).

8 Tenders shall be opened at the time and date as specified in the tender notice in the presence of such of those Insurers or their authorized representatives who may choose to be present.

9 Insurers must fill up all the schedules and furnish all the required information as per the instructions given in various sections of the tender specification, failing which tender is liable to be rejected.

10 The bidders shall quote the rates both in English words as well as in Figures. Bidders should note that the Premium quoted at Schedule **PB-A, PB-AI, PB-B, PB-C, PB-D, PB-DI, PB-E, PB-F and PB-G** should be complete in all respect for the full scope defined and considering all terms and conditions. The sum of totals given in the Price Schedule for each Policy must tally with the total given in the above annexures.

- a) If, in the price structure quoted for the required services, there is discrepancy between the unit price and the total price (which is obtained by multiplying the unit price by the quantity), the unit price shall prevail and the total price corrected accordingly, unless in the opinion of BHEL there is an obvious misplacement of the decimal point in the unit price, in which case the total price as quoted shall govern and the unit price corrected accordingly.
- b) If there is an error in a total corresponding to the addition or subtraction of subtotals, the subtotals shall prevail and the total shall be corrected; and



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- c) If there is a discrepancy between words and figures, the amount in words shall prevail, unless the amount expressed in words is related to an arithmetic error, in which case the amount in figures shall prevail subject to (a) and (b) above.
- d) If there is such discrepancy in an offer, the same shall be conveyed to the bidder with target date up to which the bidder has to send his acceptance on the above lines and if the bidder does not agree to the decision of BHEL, the bid is liable to be ignored.

11 All corrections and insertions shall be duly counter-signed by the authorized signatory of the insurer. The Insurers shall closely peruse all the clauses and specifications indicated in the Tender Documents before quoting. Only such clarifications that are issued after discussions on technical deviations and which affect the tender stipulations in a substantial manner will be made known to rest of the tenderer before opening the bid. **Bidders may contact us before scheduled opening of the Price Bid to find out whether any clarifications have been issued or not, so as to eliminate any chances of not receiving the same.**

12 **NO DEVIATIONS TO THE TENDER CONDITIONS WILL GENERALLY BE ALLOWED. HOWEVER, IF THE TENDERER SEEKS CERTAIN DEVIATIONS TO THE REQUIREMENTS APPEARING IN ANY OF THE FOLLOWING SECTIONS, BHEL RESERVES THE RIGHT TO ALLOW OR NOT TO ALLOW THE SAME. FURTHER, IF THE TENDERER INSISTS FOR THE SAME, THE BID MAY NOT BE CONSIDERED.**

13 **Documents to be submitted in the Techno-Commercial Bid(in Envelop 1):**

- | | | | |
|--------|--|---|----------------------|
| (i) | Confirmation letter | – | Annexure I |
| (ii) | Deviation Certificate | – | Annexure II |
| (iii) | Declaration sheet | – | Annexure III |
| (iv) | Certificate of Declaration for Confirmation of IRDA Guidelines- | | Annexure IV |
| (v) | Schedule of General Particulars | - | Annexure V |
| (vi) | Schedule of Servicing Offices | - | Annexure VI |
| (vii) | Integrity Pact | – | Annexure VII |
| (viii) | Un-priced Price Schedule | – | Annexure VIII |
| (ix) | Organization chart of the bidder indicating the Key personnel who are responsible for handling the policy and settlement of claims (with respective claims settlement authority limits) along with their names, addresses, contact telephone numbers (office & Residence), fax numbers and E-mail addresses. | | |
| (x) | Original tender document to be signed and returned as a token of acceptance of tender condition subject to technical deviation mutually agreed between BHEL and the bidders. | | |
| (xi) | Copy of Power of Attorney | | |

14 **AUTHORISATION AND ATTESTATION:**

Tenders shall be signed by persons duly authorized /empowered to do so. **A copy of the Power of Attorney shall also be attached as part of Techno-Commercial Bids.**



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SECTION-II

GENERAL CONDITIONS OF CONTRACT (GCC)

1.0 LAW GOVERNING THE CONTRACT AND COURT JURISDICTION

- 1.1 The Contract shall be governed by the Law for the time being in force in the Republic of India. The Civil Court at New Delhi or the courts at Units concerned shall have jurisdiction in case of dispute.

2.0 ISSUE OF NOTICE

- 2.1 The Insurers shall furnish to BHEL, the name, designation and address of his authorized agent. All complaints, notices, communications and references shall be deemed to have been duly given to the Insurers, if delivered to the insurer or his authorized agent or left at or posted to the address either of the insurer or his authorized agent and shall be deemed to have been so given in the case of posting on the day on which they would have reached such address in the ordinary course of post or at which they were so delivered or left.

- 3.1 **Documents to be submitted by the successful bidder:** In addition to other requisite documents, the following will also be submitted to this office by the successful bidder

- (i) Sets of claim forms for various covers viz. Marine, Fire claims etc. in adequate number.
- (ii) List of documents needed for settlement of each type of Claim
- (iii) Format for Final Claim Bill

- 3.2 The successful bidder shall nominate offices/representatives from Delhi and Divisional Office/Branch situated at all the concerned Units/Regions/Offices/Divisions who will attend to all the requirements of respective Units/Regions/Offices/Divisions including raising of premium bills, collection of premium payments, Issue of Marine Insurance Certificate, appointment of surveyors, collection of documents pertaining to claims, settlement of claims, reply to all the queries and coordinate with the serving office/ officials. After award of the Policy no complaints / request will be entertained as to difficulty in administration of Policy due to various locations of BHEL.

- 3.3 The insurer will not change the dealing office without prior approval of BHEL/Concerned Region/Unit.

- 4.0 The terms and conditions regarding Cancellation of Policy and its Consequences shall be in line with the IRDA Guidelines / TAC governed Policy wordings. All provisions in the Tariff in this regard will be applicable.

- 5.0 The selected Insurer will be liable to meet all requirements of the Regulator (IRDA) inclusive of penalties / payment of difference in premium arising out of violations (if any), committed by the Insurer prior to / during / after the commencement / expiry of coverage of risk under this Policy and BHEL in no way will be responsible for such violations.

6.0 FORMATION OF CONTRACT:

All the documents issued by BHEL as well as accepted by it will form part of the contract. Some of the examples are: Tender Document, Techno-Commercial / Price Bid, Minutes of the Meeting

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(if any), MOU, Deviation Statement etc. If required by BHEL, the successful bidder shall enter into MOU, which will be evolved of the documents exchanged i.e. from tender to award, with BHEL on award of this Insurance Policy.

Insurer shall provide Policy Nos. for all the Policies to BHEL within the two working days from the receipt of first premium payment. Single Policies will be issued to BHEL for Marine (Import/ Export/ Customs Duty) and ALL RISK Policies. Fire Policies will be separate for each Unit.

The successful Insurer shall submit the draft Insurance Policies within one week from the receipt of first premium payment. All the Marine Policies, Fire Policies and ALL RISK Policies shall be submitted to Corporate Insurance Cell, Siri fort, New Delhi within 7 days of receipt of approval for the draft policies.

In case, for operational convenience, if desired by the Insurer, the Fire Policies may be issued by the respective servicing Branch/Divisional Office. However, the draft Policies needs to be approved by Corporate Office before issue. The successful Insurer will be required to inform the modalities in this regard at the time of award of the contract. However, the office of the Insurer to whom this enquiry is issued will be wholly and legally responsible for the efficient servicing of these Policies and they will act as coordinator between BHEL Offices and their Servicing Offices.

7.0 Rights of BHEL

BHEL reserves the following rights in respect of this proposal/contract without entitling the insurer to any compensation.

- 7.1 If the Insurer gives wrong information in his tender, BHEL reserves the right to reject such tender at any stage or to cancel the contract, if awarded.
- 7.2 All the works shall be carried out under the directions and to the satisfaction of BHEL.
- 7.3 If the services of the division /branch of the Insurance Company selected are found to be deficient, BHEL reserves the right to change the division/branch of insurance company during the cover period.
- 7.4 In case a particular branch of the insurer fails to give service to the entire satisfaction of the unit concerned, the coordinating office of the insurer in Delhi will serve the unit directly.
- 7.5 BHEL shall be issuing enquiry to insurance company and all dealings prior to award and after the award will be done only with the awardee insurer directly. No broker/agent will be allowed to handle issues concerning this award.
- 7.6 The acceptance or non-acceptance of tender will entirely rest at the sole discretion of BHEL and does not bind BHEL to accept the lowest tender or any other tender and to reject any or all of the tenders without assigning any reasons whatsoever. The decision of BHEL in this regard shall be final.
- 7.7 Those Insurance Cos. with whom litigation / arbitration are going on or with whom BHEL is having unresolved disputes for settlement of genuine claims may not be considered at the sole discretion of BHEL for award of any fresh job till resolution of the same and the decision of BHEL in this regard shall be final and binding on all bidders.



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8.0 Canvassing in any form in connection with the tender is strictly prohibited and the tenders submitted by the Insurer who resorts to canvassing are liable to be rejected.

9.0 ARBITRATION

9.1 All disputes, related to the quantum of the claim, between the parties to the contract arising out of or in relation to the contract other than those for which the decision of the Engineer or any other person is by the contract expressed to be final and conclusive, shall after written notice by either party to the contract to the other party be referred to sole arbitration of the General Manager or his nominee. The arbitration shall be conducted in accordance with the provisions of the Arbitration and Conciliation Act, 1996. The parties to the contract understand and agree that they have no objection that the General Manager or the person nominated as Arbitrator has earlier, in his official capacity to deal directly or indirectly with the matters to which the contract relates or that in the course of his official capacity to deal directly or indirectly with the matters to which the contract relates or that in the course of his official outlet, expressed views on all or any of the matters in dispute or difference.

9.2 In the event of the Arbitrator dying, neglecting or refusing to act or resigning or being unable to act for any reason or his award being set aside by the Court for any reason, it shall be lawful for the General Manager or his successor, as the case may be, either to act himself as the Arbitrator or to appoint another Arbitrator in place of the outgoing Arbitrator in the manner aforesaid.

9.3 The Arbitrator may, from time to time, with the consent of both the parties to the contract, extend the time for making the award.

9.4 Work under the contract shall be continued during the arbitration proceedings. The venue of the arbitration shall be the place from which the contract is issued or such other place as the Arbitrator at his discretion may determine.

9.5 All the above clauses will apply to the extent and in the manner that is commensurate with the Arbitration Act.

9.6 Administrative Mechanism for Resolution of CPSEs Disputes (AMRCD). (Applicable to PSU Bidders only)

"In the event of any dispute or difference relating to the interpretation and application of the provisions of commercial contract(s) between Central Public Sector Enterprises (CPSEs) inter se, such dispute or difference shall be taken up by either party for resolution through AMRCD as mentioned in DPE OM No. 4(1)/2013-DPE(GM)/FTS-1835 dated 22-05-2018".

10.0 USE OF LAND

10.1 No land belonging to BHEL shall be occupied by the Insurer without the written permission of BHEL.

11.0 WORKSHOP/TRAINING SESSIONS

11.1 The successful insurer shall organize Workshops/Training sessions at all Units/Regions/Offices etc. covered under this Policy within 3 months of start of Policy in consultation with the respective Units/Regions/Offices etc. The Session may provide guidance regarding Policy coverage / claims. Further, during the visit the Insurer should understand the requirements including declaration methods adopted by the respective Units/Regions/Offices etc. Further,



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complete information as to documents required in the event of a claim will be provided to the Units/Regions.

- 12.0 It may please be noted by all the bidders that wherever "Unit" is mentioned in the tender, it shall mean Unit/Region/Division/Office etc.
- 13.0 BHEL reserves the right to split up the scope of the tender enquiry and place the orders for different scope/items with respective L1 bidders. BHEL also reserves the right to increase or decrease the sum insured before opening of Price Bids or/and after award of work. However the sharing will be done as defined in Para 15 of Section III-A. Re-insurance, if required, will be arranged by both Lead Insurer and Co-Insurer for their respective shares as per business sharing clause.
- 14.0 **Fraud Prevention:** The bidder along with its associates/ collaborators/ sub-contractors/sub-vendors/ consultants/ service providers shall strictly adhere to BHEL Fraud Prevention Policy displayed on BHEL website <http://www.bhel.com> and shall immediately bring to the BHEL management about any fraud or suspected fraud as soon as it comes to their notice.

15.0 Integrity commitment, performance of the contract and punitive action thereof:

15.1.1 Commitment by BHEL:

BHEL commits to take all measures necessary to prevent corruption in connection with the tender process and execution of the contract. BHEL will during the tender process treat all Bidder(s) in a transparent and fair manner, and with equity.

15.1.2 Commitment by Bidder/ Supplier/ Contractor:

15.1.2.1 The bidder/ supplier/ contractor commit to take all measures to prevent corruption and will not directly or indirectly influence any decision or benefit which he is not legally entitled to nor will act or omit in any manner which tantamount to an offence punishable under any provision of the Indian Penal Code, 1860 or any other law in force in India.

15.1.2.2 The bidder/ supplier/ contractor will, when presenting his bid, disclose any and all payments he has made, and is committed to or intends to make to agents, brokers or any other intermediaries in connection with the award of the contract and shall adhere to relevant guidelines issued from time to time by Govt. of India/ BHEL.

15.1.2.3 The bidder/ supplier/ contractor will perform/ execute the contract as per the contract terms & conditions and will not default without any reasonable cause, which causes loss of business/ money/ reputation, to BHEL.

If any bidder/ supplier/ contractor during pre-tendering/ tendering/ post tendering/ award/ execution/ post-execution stage indulges in mal-practices, cheating, bribery, fraud or and other misconduct or formation of cartel so as to influence the bidding process or influence the price or acts or omits in any manner which tantamount to an offence punishable under any provision of the Indian Penal Code, 1860 or any other law in force in India, then, action may be taken against such bidder/ supplier/ contractor as per extant guidelines of the company available on [www. bhel.com](http://www.bhel.com) and/or under applicable legal provisions".



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16.0 INTEGRITY PACT (IP):

- (a) IP is a tool to ensure that activities and transactions between the company and its Bidders/Contractors are handled in a fair, transparent and corruption free manner. Following Independent External Monitors (IEMs) on the present panel have been appointed by BHEL with the approval of CVC to oversee implementation of IP in BHEL.

Sl.	IEM	Email
1.	Shri Arun Chandra Verma, IPS (Retd.)	acverma1@gmail.com
2.	Shri Virendra Bahadur Singh, IPS (Retd.)	vbsinghips@gmail.com

- (b) The IP as enclosed with the tender (**Annexure-VII**) is to be submitted (duly signed by authorized signatory) along with techno-commercial bid. Only those bidders who have entered into such an IP with BHEL would be competent to participate in the bidding. In other words, entering into this Pact would be a preliminary qualification.
- (c) Please refer Section-8 of the IP for Role and Responsibilities of IEMs. In case of any complaint arising out of the tendering process, the matter may be referred to any of the above IEM(s). All correspondence with the IEMs shall be done through email only.

Note:

No routine correspondence shall be addressed to the IEM (Phone/Post/email) regarding the clarifications, time extensions or any other administrative queries, etc. on the tender issued. All such clarifications/issues shall be addressed directly to the tender issuing (procurement) department's officials whose contact details are provided below:

Details of contact person(s)

Name:	1. Neeraj Kumar, Sr.DGM (Fin.)	2. Kamlesh Agarwal, Dy.Manager (Fin.)
Deptt.:	Corp. Finance (Insurance Cell)	Corp. Finance (Insurance Cell)
Address:	5 th Floor, BHEL House, Siri Fort, New Delhi-110049	5 th Floor, BHEL House, Siri Fort, New Delhi-110049
Phone :	+91 11 66337241	+91 11 66337253
Email:	neeraj@bhel.in	kamlesh.agarwal@bhel.in



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SECTION III-A

SPECIAL CONDITIONS OF CONTRACT (COMMON TO FIRE, MARINE, ALL RISK & EEI POLICIES)

1.0 PERIOD OF COVER:

The period of cover of these policies will be from **1st June 2022 to 31st May 2023**. It is possible that some of the Units / Divisions/Regions/Offices etc. of BHEL not included in this enquiry may join during the currency of the policy and the premium will be paid by these Units / Divisions/Regions/offices etc. for the balance Policy period on short period basis at the same rates as finalised for the Units included in the tender enquiry. The Sum Insured under the Fire, All Risk & EEI Policies can be enhanced/ reduced by the Units/ Divisions/Regions/offices during the year and the Premium payment/refund will be on short period basis for the balance period of the year. The Sum Insured under the Marine Policy can be enhanced/ reduced by BHEL during the year and the Premium payment/refund will be as per rates quoted in the Price Bid. The Premium rates quoted by bidders shall be inclusive of all expenses / Survey / Supervision fees, if any. Stamp duty on Marine Insurance, if applicable, under Indian Stamps Act, shall be paid extra. No increase in premium rates what so ever of the nature will be accepted during the policy period.

2.0 PAYMENT OF PREMIUM

- 2.1 MARINE POLICY-** BHEL will pay the premium as per rates finalised in quarterly instalments as per Insurance Act, 1938 and Insurance Rules framed there under. All premium instalments are presently paid by this office through cheque/ECS/RTGS payable at Delhi. Insurer shall send Bill/notice for payment of premium instalments at least 15 days before the Instalment due date. However, it is possible that any payment is released by the Units / Regions directly during the year due to any reason. BHEL shall inform insurer telephonically to depute their representative to collect the cheque from concerned officials of BHEL. In case Insurer fails to collect premium on or before due date the same will be dispatched through Registered Post on due date. BHEL shall not take any responsibility for late receipt of cheque sent through post. BHEL reserves the right to make Premium payment electronically through ECS/RTGS.

BHEL, in this Tender Enquiry (**Annexure PB-B**) have provided the Estimated Sum Insured (Annual) for all Marine Policies namely, Indigenous, Import/Export and Custom Duty. Based on the same the premium is payable in quarterly instalments. BHEL has the option to pay the advance quarterly premium based on the projected transits/shipments for the next quarter. In case, such an option is exercised by BHEL, the Insurer will accept the premium accordingly and will have no objections to the same.

BHEL will have the option to pay additional premium at any time during the Policy period depending upon its actual requirement / projection and to ensure adequacy of advance premium.

The servicing office of the insurer will be expected to monitor the amount exhausted and provide Monthly Statement of the balance with the Insurer at the beginning of each month and advice in writing about further deposit sufficiently in advance so that adequate advance balance can be maintained at all times.

- 2.2 ALL RISK & EEI POLICY:** The annual premium for ALL RISK Policies for Materials issued to Sub-Contractors, Instruments/Equipment, Capital Additions and EEI Policy for Computer and

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Electronic Equipment of Power Sector-Regions shall be released by BHEL's Corporate Office at the beginning of the Policy period. The Sum Insured under the All Risk & EEI Policies can be enhanced/ reduced by the Units/ Divisions/Regions/offices during the year and the Premium payment/refund will be on short-period basis for the balance period of the year.

2.3 **FIRE POLICY:** For Fire Policy, BG shall be furnished by the BHEL's Corporate Office based on the Sum Insured declared in the tender indicating the amount for each unit for Fire Policy. The value of the BG shall be for the Premium quoted by the bidder including sufficient amount for the Add-ons, Optional covers like Burglary Policy etc. likely to be opted by the respective Units and GST. The final premium for the Fire Policy including Add-ons, Optional covers like Burglary Policy etc. shall be directly released by the respective Units on or before 31st July 2022. BHEL reserves the right to make Premium payment electronically through ECS/RTGS.

2.4 The insurer will issue the receipt for the premium received through cheque/ ECS/RTGS/Bank Guarantee, Issue Cover Note, Premium Receipt on the date of premium payment. The original Insurance policy for the cover to the respective BHEL Units / Divisions shall be issued within 15 days. The Master Copy of each of these documents duly attested and stamped shall be sent to BHEL's Corporate Office and the designated Branch / Divisional offices of the Insurer who are responsible for servicing these policies.

3.0 **Taxes & Duties:** The premium should be quoted net of the discounts and exclusive of Goods and Services Tax (GST). GST shall be paid extra, as applicable.

3.1 To enable BHEL to avail GST Input Tax Credit (ITC), the underwriter shall submit GST Compliant Tax Invoice containing all the particulars as stipulated under Invoice Rules of CGST Rules, 2017 as amended from time to time. Such invoice shall be submitted within prescribed time limit in the name of **BHEL**. The GSTIN of BHEL Units will be shared with the successful underwriter separately.

3.2 Underwriter shall ensure strict compliance of GST Act & Rules so that input tax credit is available to BHEL. In case of any loss to BHEL on account of non-compliance by underwriter, the same shall be to the underwriter's account. BHEL shall have the right to take necessary steps to protect its interest.

3.3 Any statutory changes as and when made applicable by the Government shall become applicable against documentary evidence.

3.4 While making the payment, statutory deductions as applicable, shall be made by BHEL. Payment to the Underwriter will be subjected to TDS as per Rules in force from time to time and a certificate to this effect shall be provided to the Underwriter by BHEL.

4.0 REFUND OF PREMIUM

The insurer will refund the balance deposit within 15 days of demand by BHEL, failing which he will be liable to pay interest at 2% above the bank rate. However, under transit policy BHEL will maintain adequate deposit beyond the expiry of the policy so as to take care of the declaration of consignments / custom duty payments which fall within the period of the policy.

5.0 POLICY EXCESS:

The excess opted under the Fire, Marine, ALL RISK & EEI Policies are as follows:



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- 1) Marine Policy/Transit Risks – 0.25% of the consignment value subject to a minimum of Rs.20,000/-
- 2) Fire Policy, Machinery Breakdown Policy / Electronic Equipment Insurance/ Contractors plant and machinery perils- Minimum Excess as applicable
- 3) Terrorism Cover- As per Indian Terrorism Pool
- 4) Theft/Burglary/Handling Risks etc.-Applicable Minimum Excess as per Fire Policy

6.0 SELF SURVEY LIMIT:

All claims up to Rs 20000/- over and above the applicable excess shall be settled on the basis of statement signed by two officials of concerned Unit of BHEL within a period of 7 days of submission of documents.

7.0 SALVAGE DISPOSAL/ REMOVAL:

The salvage will be disposed off by BHEL, through MSTC. However, if the insurer desires the disposal of salvage through any other mode, the same will have to be carried out by the insurer directly. However, the claim may be settled by agreeing to a mutual value of the salvage, subject to adjustment after final disposal of the salvage by the insurer.

In case it is decided that the salvage is to be disposed off by insurer, the insurer shall be responsible to lift the salvage within 30 days of such decision. In the event the Insurer does not lift the salvage as above, within 45 days, BHEL reserves the right to dispose of the same as deemed fit and recover the differential (deficit) between agreed value and the actual realised value of salvage from the insurer. However, Insurer will have no claim on Units / Divisions of BHEL on this account whatsoever. In case BHEL so desires, part of the salvage can be retained by it at mutually agreed price.

8.0 DEPUTATION AND OTHER RELATED ISSUES OF SURVEYORS:

- 8.1 Within a reasonable time from the commencement of Policy the Insurer shall discuss and furnish the list of surveyors containing their relevant details. Normally surveyors from that list only shall be deputed as per the allotted claim limits. BHEL reserves the right to review the list and can ask the Insurer - not to depute a particular surveyor in case BHEL management feels that his deputation may jeopardize company's interest.
- 8.2 The Insurer shall depute the surveyor within 2 working days on receipt of the intimation of the occurrence of the accident. In the event of any delay in deputation of surveyor; BHEL reserves the right to engage any other surveyor from panel at the cost of the insurer.
- 8.3 Surveyor shall assess the loss at first available opportunity without any loss of time and recommend on account payment at the earliest. In case the surveyor causes undue delay, the insurer will have to effectively and promptly intervene to expedite the process. The insurer should ensure that the Surveyor shall call for the documents in support of the claim in one go and not in piece-meal manner for expeditious settlement of claims, preferably at the time of visit. In case surveyor loses the documents or does not pass them to the insurer for any reason, photocopy will be asked from BHEL and the same shall be acceptable as if these are original papers.

If for any reasons BHEL does not respond/ provide all the particulars required by the surveyor, the insurer or surveyor as the case may be shall remind within 2 weeks in writing to the concerned Unit/ site with a copy to BHEL, Corporate Office.



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8.4 The surveyor shall send his findings to the Insurer preferably within 15 days of his getting the documents.

8.5 In case the claim is not found tenable or not settled for the claimed amount, the Insurer will seek the comments of BHEL within a week of receiving the survey report. The final view shall be taken on receipt of reply.

In normal circumstances the claim has to be settled preferably within 30 days from the date of first information, net of the time taken by BHEL for responding to surveyor's / insurer's comments.

8.6 The insurer shall provide a copy of the survey report to BHEL on demand. The surveyor shall be advised by the insurer to directly submit his report on the causes and ways to avoid losses in future. However, BHEL will not pay any remuneration in this behalf. Potential reduction of claim due to such analysis will help to reduce the future claims.

8.7 Surveyor/ Insurer will advise the action to be taken against the defaulting parties such as transporters, shipper, clearing house agent, warehouse etc. In case, legal suit is to be filed by BHEL, they should advise at least 6 months in advance of claim becoming time barred and to give BHEL enough time to examine the legality of the option. If BHEL follows their advice, all consequences thereof will be to insurer's account.

9.0 OFFICE AT UNITS/REGIONS

Insurer should preferably have their own representative in the same town where BHEL Units/ Division/Offices/Regions are located. They shall post a knowledgeable authorised representative, who shall be responsible for managing the day-to-day affairs in respect of these Policies including premium collection and claims management and will also act as Claims Coordinator. He shall also guide BHEL and expedite the settlement of claims apart from interacting with the external agencies. He shall also act as a catalyst, organise the visit of surveyors to site of loss timely and arrange to dispose the claims expeditiously. All expenses with regard to the above will be to the account of insurer.

If required, the Insurer may get the Fire Policies issued from their local offices to ensure efficient servicing of these Policies.

10.0 PROGRESS REPORTING AND REVIEW:

10.1 Lead Insurer in consultation and agreement with BHEL and other Co-insurers shall prepare a standard checklist of documentation required for early settlement and on-account payment of claims and the time frame for settlement. The same shall be provided to Corporate Office within 2 weeks of award of Policies.

10.2 The designated Branch / Divisional Office of the insurer shall submit monthly progress reports regarding the status of each and every claim lodged, amount of claim, claims settled, claims pending, disallowed amounts if any and the reasons thereof to the respective Units / Divisions of BHEL with a copy to the corporate office at New Delhi

10.3 The progress report shall indicate the details of the claims pending up to the period, number of claims with details added during the period, claims settled with details of amounts claimed / settled, reasons of short settlement/disallowance if any, the reasons for non-



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settlement of claims with list of documents/data awaited for settling such claims with agencies responsible etc.

- 10.4 The hard copies of all progress reports shall be submitted with a copy to Corporate Office Finance Dept., New Delhi along with soft copy through e-mail.
- 10.5 Periodic progress review meetings will be held at BHEL Units / Divisions during which the status of all the pending claims will be discussed and action plan drawn to liquidate the pending claims. The insurer shall depute their senior representative to attend such meetings, who will come prepared to take spot decisions in respect of settlement of claims. They shall also constantly update/review their work programme to match the liquidation of pending claims.

11.0 SETTLEMENT OF & ON ACCOUNT PAYMENTS AGAINST CLAIMS

- 11.1 The Units / Divisions /Regions of BHEL will be responsible for lodging and claim settlements in a decentralised manner and the designated branch / Divisional office of the insurer to have close liaison with BHEL Units / Divisions and settle the claims
- 11.2 In case of net claims exceeding Rs. 10 Lakhs, BHEL will request for On-Account payment. On account payment will become due on establishment of prima facie admissibility of the claim. The Underwriter shall promptly make an on-account payment on the basis of firm estimates provided by BHEL. The underwriter will ensure that the surveyor releases his recommendations for On Account Payment promptly after submission of firm estimates by BHEL and documents required for establishing the admissibility of the claim.
- 11.3 Surveyor will assist BHEL in finalising quantum of on account payment upon getting approximate information w.r.t. loss suffered. The insurance company will provide full information in this respect.
- 11.4 The balance amount of the claim shall be settled and paid within the time limit of 30 days after submission of all relevant documents.

The insured will give required relevant document to the extent possible for settlement of claims. However in case of non-availability of the required document the insurer will settle the claims based on the market information and engineering estimates. In short the emphasis should be on the spirit of indemnity & not on procedures.

- 11.5 In case, claim is considered to be non-standard claim because of not getting damage/shortage certificate from carriers in spite of all the efforts (i.e. sending Notice through Reg. AD), Insurer shall settle such claims to the extent of 90% of the claimed amount.)

11.6 SETTLEMENT OF CLAIMS

All the claims shall be preferably settled and paid within the following time limit after submission of all relevant documents. The time limits indicated below are the preferred allowable limits.



Sl. No.	Category of Claims	Time Limits
1.	Claims less than Rs.1 lacs	15 days
2.	Other claims	30 days

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The time limit of 30 days is the allowed limits for claim settlement. Delay in settlement of claims without valid reason beyond this period shall be taken into account while reviewing the performance of the Insurer for placing business in future. In addition to above, BHEL reserves the right to blacklist the insurance Company who does not settle claims in line with the above, inform other BHEL Units and Public Sector Companies and also the Regulatory Authority about such action of BHEL.

12.0 INTEREST ON DELAYED PAYMENTS:

The Insurer shall settle all claims within 30 days from the date of submission of Final Claim Bill accompanied by necessary documents. List of such necessary documents shall be furnished for each type of claim by the insurer at the time of start of the Policy. Any delay in settlement of claims beyond 30 days, shall attract a penal interest at **TWO** percent above the ruling Bank rate of interest for the period of delay (Ref. Insurance Regulatory and Development Authority Notification dated 26th April 2002)

13.0 VALIDITY OF OFFER:

THE OFFER SUBMITTED BY THE INSURER SHALL BE KEPT VALID FOR ACCEPTANCE FOR A PERIOD OF THREE MONTHS FROM THE DATE OF OPENING OF TECHNO-COMMERCIAL BID. In case Bharat Heavy Electricals Limited calls for negotiations, such negotiations shall not amount to cancellation or withdrawal of the original offer, which shall be binding, on the tenderers.

14.0 PROCESS OF EVALUATION OF OFFERS

14.1 Technical Qualification: As a first step of evaluation process, Techno-Commercial bid of all the bidders shall be opened & scrutinized with a view to determine technical acceptability of the offers and to check submission of the required documents. If required, bidders shall be called for technical discussions.

14.2 Priced offer: Price Bids of technically qualified bidders shall be opened on the scheduled due date. The evaluation of lowest Bidder shall be carried out separately under following categories of policies i.e.

- 1) Fire Policy (incl. Add-On Covers),
- 2) Marine Policy (including Indigenous, EXIM & Custom Duty (CD) Policies),
- 3) All Risk Policy- Material Issued to Sub-Contractor,
- 4) All Risk Policy-Capital Addition,
- 5) All Risk Policy-Testing/R&D Equipments (with in India)
- 6) All Risk Policy-Testing/R&D Equipments (outside India) and
- 7) Electronic Equipments Insurance (EEI) Policy

The evaluated lowest bidder for Fire Policy (incl. Add-on covers) may be required to match the lowest rates for Add-on covers where the lowest evaluated bidder is not the lowest one for the same.

Similarly, for Marine Policy, the evaluated lowest bidder for Marine Policy (incl. Indigenous, EXIM and CD) will be required to match the lowest rates for each type of Marine Policies. However, in case the lowest evaluated bidder for Marine Policy does not accept the respective L1 rates for individual Marine Policies (Indigenous, EXIM, and CD), separate Marine policies will be awarded to the respective lowest bidder on their quoted rates for the Marine Indigenous, EXIM and CD Policies.

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For other Policies, All Risk Policy (Sub-contractor), All Risk Policy (Capital Addition), All Risk Policy (Instruments/ Equipments within India), All Risk Policy (Instruments/ Equipments Outside India) and Electronic Equipment Insurance Policy, the policy will be awarded to the respective lowest evaluated bidder.

The sharing will be done as defined in Para 15 of Section III-A. Re-insurance, if required, will be arranged by both Lead Insurer and Co-Insurers' for their respective shares as per business sharing clause.

14.3 Evaluation in case of more than one L-1 bidder

In Course of evaluation, if more than one bidder happens to occupy the L-1 status, effective L-1 will be decided by soliciting discounts from the respective L-1 bidders.

In case more than one bidder happens to occupy the L-1 status even after soliciting discounts, the L-1 bidder shall be decided by a toss/ draw of lots, in the presence of the respective L-1 bidder(s) or their representative(s).

Ranking will be done accordingly. BHEL's decision in such situations shall be final and binding.

15.0 Business Sharing:

The Consortium of Insurance Companies for the purpose of award of work will consist of Lead Insurer and three Co-Insurers. The business will be shared in the ratio of 50:25:15:10 between the Lead Insurer and three Co-Insurers decided in line with clause 14 above.

- 15.1 However, if any one of the Insurers who are offered co-insurance share fail to accept the share of co-insurance, the business will be shared in the ratio of 60:25:15 between the Lead Insurer and two co-insurers.
- 15.2 However, if any two of the Insurers who are offered co-insurance share fail to accept the share of co-insurance, the business will be shared in the ratio of 75:25 between the Lead Insurer and the co-insurer.
- 15.3 However, in case all L2, L3 and L4 parties, who are offered co-insurance share, fails to accept the share of co-insurance, BHEL reserves the right to ask L1 bidder to underwrite 100% policy.
- 15.4 In the event of Private Sector Insurance Company becoming Lead Insurer or L2/L3/L4 and are offered co-insurance share, they will be required **not to retain more than 40% of their share**. The balance will be re-insured with GIC and/or at least A+ rated international re-insurer.

16.0 THEFT / PILFERAGE CLAIMS :

The security / watch and ward arrangement in the units is in the purview / scope of the CISF, a Govt. of India agency or any Private Agency of repute. However, the security/watch & ward arrangement at BAP, Ranipet is by partly by BHEL employees i.e. by Security Department of BHEL Ranipet and partly by Private Agency of repute. Theft / pilferage are reported to them as per procedure. As for filing report with police is concerned, sending information to the police by registered post will be considered adequate in case FIR cannot be lodged with Police. In case the final report cannot be obtained, indemnity bond will be furnished which shall be acceptable to the insurer.

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However, the complaint so lodged, will be with brief description of the item and other details such as weight, value and exact time of notice of loss where available shall form the basis for settlement of claims by the Insurer. No additional documents shall be insisted for by the insurer to settle the claims.

17.0 CHARGES FOR SUPERVISION, REPAIRS / RECTIFICATION:

It is usual that certain repairs / rectification works arise due to damages/ loss. Repairs/ rectification may be carried out in Units / Divisions of BHEL or at their Sub vendor's works under the supervision of BHEL Engineers. The expenses so incurred including testing charges along with BHEL supervision charges are to be borne by the insurer. For this purpose, man hour and machine hour rates and overheads calculated by the costing department of the unit will apply. If called upon, the unit concerned shall discuss the relevant cost details.

When repair of an item damaged is not immediately possible due to time constraint or for any other reason and it is decided to use a fresh item instead of waiting for the damaged item to be repaired, keeping in view the best interest of the BHEL, the insurer will not insist that since the damaged property has not been repaired, the claim is not tenable. In such cases, BHEL will be entitled for cost of repairs and necessary to and fro transportation cost, as if the damaged item has only been repaired. However, the compensation will be sought only after actual repairs and transportation as per the normal conventions of claim settlement.

It may be mentioned that transportation may be necessary as the item at times has to be taken back to the manufacturing plant, vendor's works or elsewhere for repairs due to lack of repair and/or testing infrastructure at customer's site, BHEL plant etc. It is further clarified that in such a situation full to and fro transportation cost will be payable though the damaged as well as fresh items will undergo one side transportation each.

18.0 EXCLUSIONS:

Under all the policies only such exclusions as applicable under tariff or internationally acceptable exclusions will be acceptable to BHEL. It will be the responsibility of the insurer to prove applicability of the exclusions as above. All the policies shall be subject to UN, UK, USA and European Union Sanctions Clause. The policies shall be subject to Communicable Disease Exclusion Clause.

19.0 Responsibility for re-insurance arrangement

If required, the bidders will go for suitable re-insurance arrangement. Re-insurance is to be done with General Insurance Corporation of India and/or A+ rated (by reputed international rating agency like Standard & Poor, AM Best etc.) international re-insurers. IRDA guidelines/ directive in this regard are required to be followed by the bidders.

In the event of Private Sector Insurance Company becoming Lead Insurer or L2/L3/L4 and are offered co-insurance share, they will be required **not to retain more than 40% of their share**. The balance will be re-insured with GIC and/or at least A+ rated international re-insurer.

If desired by BHEL, details of re-insurance arrangement will be shared / provided to BHEL.



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SECTION III-B

SPECIAL CONDITIONS OF CONTRACT (FIRE POLICY)

1. SCOPE OF POLICY/ COVER

- 1.1 Scope of these specifications cover issuance and servicing of Standard Fire and Special Perils Policy providing cover in the best interest of "Insured" (BHEL) against physical loss or damage to the properties/assets such as Buildings, Furniture, fixture & fittings, Plant & Machinery and accessories, stock of stores, work in progress, finished goods and other contents, in consideration of premium paid, truly to protect the "Insured" (BHEL) by providing indemnity to make good of the loss in monetary terms against perils specified in the Standard Fire and Special perils policy provided by IRDA/TAC. Scope of the policy also includes goods held under trust viz., customer issued material, material received for repair, assets covered under grant, finished goods held in office premises on behalf of the customers. The Policy shall also cover movable property stored in open. The list of the contents in various Units/Division wise is given in the attached summary of schedule.
- 1.2 Basically, the cover is based on Standard Fire and Special Perils Policy and Add-ons opted for by units. The Policy to be issued by the Insurer shall be as per the Standard Wordings for Fire Policy to be followed by Insurers in the tariff-free regime as recommended/suggested by the Regulatory Authority. It may be ensured by the Insurers that coverage available under the Standard Fire and Special Perils Policy as per Tariff will be extended to BHEL so as not to put BHEL in any disadvantageous position in the tariff-free regime. All covers presently available free of cost under the present tariff regime will be made available free of cost to BHEL.
- 1.3 Not limiting the scope, the Policy shall cover damage directly caused by Storm, Cyclone, Typhoon, Tempest, Hurricane, Tornado, Flood or Inundation and also losses arising out of Riot, Strike and Malicious Damage.
- 1.4 The Units may opt for Add-On Covers for the year 2022-23 as per list at Annexure "PB-AI". The add-ons listed are indicative and subject to change. These Insurance Covers are optional in nature and may be opted by Units as per their requirement. The Sum insured will be provided at the time of opting for the cover by the respective Units.
- However, the maximum value for Add-On Cover which may be opted by the Units for:
- a) Omission to Insure shall be 5% of Sum Insured of respective BMA
 - b) Removal of Debris shall be 10% of respective Sum Insured.
- 1.5 Wherever Earthquake Cover is opted as an Add-On by any Unit, it will cover loss or damage (including loss or damage by fire) to any of the Property Insured by this policy occasioned by or through or in consequence of earthquake and/or Tsunami including flood or overflow of the sea, lakes, reservoirs and rivers and/or Landslide / Rockslide resulting therefrom.
- 1.6 Certain capital additions have been done during the year 2021-22 which are expected to be capitalised during 2022-23, the Sum Insured has been included under the details of those Units. Similarly, certain capital additions are planned during 2022-23 which have been indicated appropriately in the Unit wise details of the Units. The particulars of the assets will be provided to the Insurer at the appropriate time. However, these assets will be held insured under all circumstances.



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- 1.7 It is BHEL's intention to insure all property in which they are interested and it being their belief that all such property is insured, if any such property shall be found to have been inadvertently omitted, the Insurer will deem it to be insured within the terms of this Policy subject to payment of the Premium on all such property as from the inception of this Policy, provided that as soon as BHEL is aware of such error or omission, full details will be declared to Insurer immediately.
- 1.8 In line with IRDA regulatory requirements, all units having Sum Insured upto Rs. 50 Crs. may be subject to Bharat Laghu Udyam Suraksha Policy and for all residential units, the policy may be subject to Bharat Griha Raksha Policy, as applicable. The premium for such policies shall be quoted considering the inbuilt coverage available in that policy.

2. SUM TO BE INSURED:

- 2.1 The "Sum to be insured" is the value of the properties/assets as specified in the summary of schedule of each Unit/ Division enclosed herewith.
- 2.2 The sum insured is likely to increase / decrease, inter-alia after finalisation of Annual Accounts of the Company. The insurer is to adjust the premium in such an event.

3. Factors considered in arriving at the sum insured:

For Fixed Assets	- Gross Block/WDV/ Replacement value*
For Stock of Stores	- Purchase Price plus taxes& duties and incidentals
For Work in Progress	- Manufacturing cost including fixed and variable overheads
For Finished goods	- Manufacturing cost including fixed and variable overheads
Other items	- Market value

* Wherever Replacement/Market Value method for Fixed Assets has been opted by any Unit/Region/Division/Offices of BHEL, the same has been indicated separately.

4. DECLARATION POLICIES:

BHEL Haridwar and Jhansi have opted for Declaration Policies. However, the Units, which have not opted for declaration policies now, may opt for the same before the award of the Policies. The declaration of Stock, in case declaration policy is opted, will be on monthly basis.

The respective Unit will pay the provisional premium on the basis of highest stock value. The basis of declaration will be decided and communicated by the respective Unit to the Insurer.

Declaration values shall be based on market value and the loss incurred should be settled on the last declaration prior to loss.

All the provisions of All India Fire Tariff related to the Declaration Policies shall be applicable.

5. AGREED BANK CLAUSE:

The Insurer is to incorporate the agreed Bank Clause in the Fire Policies as per the guidelines issued by IRDA / TAC and it is mandatory. The list of Banks will be provided to the successful bidder at the time of award of the contract.



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6. DISCOUNTS:

The insurer shall allow the discounts against the Fire and Special perils duly considering the factors such as claims experience for the preceding years excluding the current policy period, Fire Extinguishing Appliance Discount considering the types of appliances installed at various Units / Divisions as furnished in the attached schedule and special discount as applicable. **A, B, C & D noted in 'type of fire appliances' column indicates as follows**

- a) Hand Appliances & Trailer Pumps/Fire Engines
- b) Hand appliances & Hydrant System
- c) Hand Appliances & independent sprinkler/Fixed Water Spray System
- d) Hand Appliances Hydrant System & independent Sprinkler/Fixed Water Spray System.



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SECTION III-C

SPECIAL CONDITIONS OF CONTRACT (MARINE POLICY)

1.0 SCOPE OF POLICY

Scope of these specifications cover issuance and servicing of Marine Policies (inward and outward) providing cover on "ALL RISKS" basis in the best interest of "Insured" (BHEL) against physical loss or damage to the goods, plant & machinery insured in consideration of premium paid, truly protect the "Insured" (BHEL) by providing indemnity to make good of the loss in monetary terms against all uncertain contingencies during transit and allied storage.

The scope includes loading-unloading risks, pilferage, physical loss or damage, burglary, theft, Non-delivery etc. in the Institute Cargo Clauses – A /ITC- A. Seaworthiness admitted clause & Deliberate Damage clause shall be provided. Further, packing exclusion shall be removed by the Insurer. The transits outside India will also be covered for war risks, terrorism risks and SRCC and the transit within India for Terrorism and SRCC Risks.

The Marine Cover shall include the risk during loading, unloading and handling at all the points including unloading at final destination, and materials shall be held fully insured for extended storage period also.

Insurer to ensure and confirm that the scope of cover for the Marine / Transit Risks is comprehensive except for a few Internationally accepted "Exclusions" followed by all insurers in the world. The insurer shall not attempt to avoid any unforeseen eventualities, which may arise during transit and allied storage and keep the facts in consideration while settling the claims.

The marine policy will cover all modes of possible transports like rail, road, boat /barge, ship, parcel, courier, post. etc. Transportation may be either by single mode or combination of any no. of modes. Any intermediate storage (during normal course of transit) will also be covered.

These policies are intended to cover the following:

a) Marine (Indigenous) Policy:

To cover all incoming and outgoing raw material, consumables & stores, goods, plant and machinery, equipment, toolings, instruments and any other material/item, including items brought in and sent back for repair/ rectification/ testing except items specifically excluded, by any mode from anywhere to anywhere in India.

In case of incoming consignments, if the shipment is through an unapproved transporter, it should not make the Insurance Claim untenable.

The second hand goods/machinery shall be offered for pre-inspection in case All Risk Coverage is required. The pre-inspection survey cost, if any, shall be paid directly by BHEL to the service provider. However, in case the second hand goods/machinery have not been offered for pre-inspection, the transit will be covered as per ICC-B/ITC-B. Further, the policy shall be subject to second hand replacement clause.



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b) Marine Import/ Export Policy:

To cover all incoming and outgoing raw material, consumables & stores, goods, plant and machinery, equipment, tooling, instruments and any other material/item including items brought in and sent back for repair/ rectification/ testing except items specifically excluded, by any mode from anywhere to anywhere in the world.

The bidders may note that the Scope of this Policy includes marine transits where either the destination or starting point is not India. Hence supply from 3rd country to any other country comes under the scope. For this no additional premium will be payable by BHEL.

The second hand goods/machinery shall be offered for pre-inspection in case All Risk Coverage is required. The pre-inspection survey cost, if any, shall be paid directly by BHEL to the service provider. However, in case the second hand goods/machinery have not been offered for pre-inspection, the transit will be covered as per ICC-B/ITC-B. Further, the policy shall be subject to second hand replacement clause.

In case, if any Unit/Region/Office/Division request the Insurer for Pre-inspection/survey specially in situations like Packages found in loose or damaged condition, high value cargo consisting of valuables like copper bars / nickel / zinc ingots which are prone to pilferage, the same will be done without any charges to BHEL.

c) Custom Duty Policy:

To cover Custom Duty on all Imports on the basis of actual payment made by BHEL units / divisions as per bill of entry or on deemed/contingent basis or on peak rate basis. However the rate quoted shall be exclusive of War & SRCC.

2.0 A single Policy each for Marine Indigenous Policy, Marine Import / Export Policy and Marine Custom Duty Policy for all BHEL Units will be issued by the successful bidder.

3.0 DECLARATION OF CONSIGNMENTS:

3.1 No prior intimation will be given by BHEL before despatching the consignments except for consignment valuing **Rs. 10 crores and above**. It may be noted that various units of BHEL are following certain practices w.r.t. declaration of consignments. For example, some units do it based on intimation from supplier or bank thru LSC/ LC, while a few units do it on the basis of challan/ stores receipt voucher prepared by the material receipt section of the unit. Similarly, under custom duty policy some units make declaration after getting intimation of payment from our regional offices at Port cities, the rest do it after receiving B/E. However, each unit is following its own practices which the dealing D.O./ Branch of the successful bidder can discuss and take note of. The successful insurer shall accept e-mail declarations.

3.2 Procedure for Declaration of Export Consignments:

For declaration of Export Consignments under Open Marine Policies the following procedure is being followed with the present underwriter for ensuring coverage of the consignment throughout the journey i.e. from originating point in India till it reaches the foreign site/destination. The successful bidder is also expected to accept the same procedure for declaration of Export Consignments:-

a) All the Export Consignments will be declared as DISPATCH INTIMATION separately by BHEL under Export-Import (EXIM) Policy and will be submitted along with monthly



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declarations to the underwriter. However, the underwriter will not charge any premium for such DISPATCH INTIMATIONS and such consignments will be fully covered under the Open Marine Policies.

- b) Once the Consignment is available for Export to Foreign Destination and Ship details etc. are available with BHEL, the International Operation Division of BHEL will approach the underwriter for issue of Insurance Certificate for such Export Consignment. Underwriter will charge Premium for the Export Consignments at the time of issue of Insurance Certificates.
- c) In case any Loss or Damage to such Export Consignment during its journey with in India or before issue of Insurance Certificate by the underwriter, BHEL will declare such damaged consignment under Indigenous Outward Policy and underwriter will charge premium for the same under the said policy.
- d) However, at no point of time, Insurance Claim, if any, due to Loss/Damage to Export Consignment as mentioned at the point no. (c) above, will be closed by the underwriter on the ground of Non Declaration since the same is fully covered under Open Marine Policy.

3.3 No BHEL claim will be rejected on the grounds of declaration method not matching with the expectations/ rules of the insurers in this respect. This will hold valid in case of change of the insurer from one financial year to another i.e. both the insurers will have to own claims in line with the declaration practices of the unit.

3.4 Presently, BHEL Corporate Office submits the month-wise consolidated Declarations along with a single Declaration / Certificate to the insurer. In future, the practice may undergo a change. However, prior notice / information will be provided to Insurer. However, the insurer is required to monitor the receipt the Declarations and Advance Premium held at the beginning of every month.

3.5 The successful bidder shall ensure that, based on the premium paid and monthly consolidated declarations submitted by BHEL, their various offices designated to deal with BHEL are provided the compliance required as per Section 64VB of the Insurance Act, 1938 at the end of every three months. No claim shall remain outstanding for want of this compliance.

4. LIMIT PER BOTTOM/ SENDING LIMIT

4.1 Per Bottom Limit on despatches is Rs.10 crores.

Consignments exceeding Rs. 10 crores will also be covered under the Open Marine Policies. The applicable premium rate for such consignments shall be the agreed premium rates as per Annexure PB-B under this Tender. Sufficient prior notice shall be given by the concerned Unit/Region/Division/office of BHEL to the Insurer.

Note: In case of unclassified vessels in Marine Policies, per bottom limit shall be Rs. 10 Crores. For PBL above Rs. 10 Crores, specific terms shall be obtained on case to case basis.

4.2 The per location limit shall be restricted to twice the limit of per bottom

4.3 The policy shall be subject to ODC warranty if the consignment consists of Over Dimensional Cargo.

5. SUM TO BE INSURED:



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Factors considered in arriving at the sum insured:

- | | |
|-----------------------------|---|
| a) For Inward (Indigenous) | Declared/Invoice value + 5% |
| b) For Inward (Imports) | Declared/ FOB Value/CIF + 10% |
| c) For Outward (Indigenous) | Invoice/Declared/ Intrinsic value + 5% |
| d) For Outward (Export) | Invoice/Declared/ Intrinsic value + 10% |
| e) Custom Duty | Actual payment As per Bill of Entry/
deemed/contingent basis or on peak rate basis |

Bidders may please note that in case of Marine Outward consignments, sometimes the invoice value is based on notional / prorate on rate per Kg basis. The claim in these cases shall be settled on value declared to the insurance company.

6. STORAGE DURATION UNDER TRANSIT COVER:

6.1 The insurer shall keep the transit cover (under all Marine Policies i.e, Indigenous, EXIM and Custom Duty, and Marine portion of all ALL RISK Policies) operative, being in ordinary course of transit, as under without any extra premium.

60 days beyond applicable duration clause.

In case the materials remain stranded after leaving from the Works the same will be treated covered under transit policy.

6.2 Further, extended storage at port, cities or transporters warehouse, temporary storage etc. for all reasons including consolidation of cargo are to be treated as covered under the Policy. Whenever such contingency arise, the risk will be deemed covered and BHEL will pay additional premium at agreed rate for Extended Storage as quoted in **Annexure PB-B**.

6.3 The policy shall be subject to Cargo Termination of Storage in Transit Clause (amended) wordings.

7. DAMAGE / SHORTAGES IN SOUND BOXES:

Damages/ shortages found in sound boxes (damage apparently not visible) beyond self survey limit, only a Panchanama will be prepared by the insured for settlement of the cost of damaged / shortage items. These damaged / shortage items will be replaced by Manufacturers / suppliers at replacement price. It may not be feasible to indicate for individual items the original price for replacement items. The insurer shall on the basis of panchanama settle such claims in full. No other document in this regard can be made available. In case of shortage noticed in sound boxes, the Open Delivery Certificate for transporter should not be demanded. However, the recovery rights will be protected. This will be applicable for both inward as well as outward consignments. Time limit for claim intimation from the date of arrival shall be as follows:

- | | |
|--|------------|
| (i) Shortage/ damage in sound boxes | - 6 months |
| (ii) Shortage/ damage in damaged boxes | - 30 days |
| (iii) Shortage/ damage at the port * | - 6 months |

However, time limit for consignments received in damaged condition will be 14 days from the date of port authorities notifying the arrival to BHEL.



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All Insurance Companies may please note that in case of capital equipment especially sophisticated equipment required visit of Company / Vendor from India / abroad engineers for assessing the loss / damage, the claim shall be intimated within 30 days with the replacement value. The Insurer will appoint Surveyor for conducting Preliminary Survey. The detailed Survey may be carried out at the time of Vendor's authorised representative / engineers visit when the detailed estimate will be provided by BHEL. No issue in this regard may be raised by the insurer at a future date.

8.0 MARINE CLAIMS ON DESPATCH OF EQUIPMENT THROUGH RAIL/ROAD:

- 8.1 It is normal practice to dispatch heavy structural and materials in open wagons where the RR is issued on **"SAID TO CONTAIN"** basis from the originating location. In case of any loss to such consignments, claims will be settled for 100% value.
- 8.2 The materials dispatched by rail from Manufacturers/Suppliers warehouse are first brought to the "Rail head"/nearest railway siding which is a transfer point, where delivery of consignment shall be handed over to railways. From this point the consignment /goods are transported by rail to the TPS Railway siding. Actual verification of materials shall take place at TPS Railway siding at the time of physical delivery. Since the transit cover is from Warehouse to Warehouse basis, any losses/ damage occurred during entire process of transit shall be covered & marine claim shall be settled for 100% value.
- 8.3 In case consignment comes through road carriers, written statement of observations of condition of consignment i.e. shortage/damages recorded and signed by lorry driver over the challan/delivery certificate and duly counter signed by BHEL representative shall be honoured. The Insured will serve a formal notice of monetary claim on the carriers by Registered letter/ Courier and produce the receipt issued thereof. No further shortage/damage certificate shall be asked by the Insurer for claim settlement.
- 8.4 In case, claim is considered to be non-standard claim because of not getting damage/shortage certificate from carriers in spite of all the effort (i.e. sending Notice through Reg. AD/Courier). Insurer shall settle such claims to the extent of 90% irrespective of claim amount, once the loss is established.
- 8.5 The claim for shortage under this category can be lodged by the consignor or the consignee.

9.0 DEPUTATION OF WAGON / CARRIER TRACERS:

It is the responsibility of the "Insurer" to appoint wagon/carrier tracers immediately on receipt of notice of the claim from BHEL in the event of "Non delivery" of goods /consignment. The goods/ consignment to be traced and delivered within a period mutually acceptable keeping in view the erection/commissioning schedule. If there is delay in doing so, which in the opinion of insured will delay the project schedule, the insurer is to admit the replacement cost together with all the additional expenses incurred for arranging the replacement together with all costs incurred at site to expedite the connected erection and commissioning activities to meet the schedule. The consignment traced beyond the mutually agreed period will not normally be accepted by BHEL.

On the basis of non-delivery certificate/BHEL's notice to carriers, the original consignment, if received subsequently will be intimated to the Insurer for taking charge of the same without any implication on the settled claim.



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10.0 BASIS OF VALUATION OF LOSS FOR CLAIM SETTLEMENT UNDER MARINE COVER:

Marine claims shall be settled as per the loss assessment method as described under

- **Indigenous items:** Ex-works cost plus taxes and duties, packing and transportation and all actual expenses till it reaches the final destination.
- **Imported items:** Invoice price plus all actual expenses up to port of landing in India plus Duties and Taxes plus either 5%, or, actual transportation cost +3%, whichever is higher.

Bidders may please note that in case of Marine Outward consignments, sometimes the invoice value is based on notional / prorated on rate per Kg basis. The claim in these cases shall be settled on value declared to the insurance company.

11. CUSTOM DUTY ON RE-IMPORT

Units are importing certain consignments on nil or concessional duty. In case the item gets damaged and required to be re-imported, its re-import invites full duty subsequently. In order to cover the potential loss on account of custom duty on re-import, units are being given an option to declare full duty on first time import.

12. ADVANCE PREMIUM

The successful bidder shall inform every month, the amount of advance premium held with them to BHEL's Corporate Office.

13. CERTIFICATE OF INSURANCE

Wherever required, a certificate of Insurance will be provided by the Insurer free of cost within the next working day of the demand. Certificate of Insurance will be strictly issued as per terms and conditions of the corresponding Open Marine Policy. Based on the Monthly Declarations submitted by Corporate Office, the insurer will send 64VB Advices on monthly basis to local Servicing Office of the Insurer which shall be authorised to issue the Certificate of Insurance. In certain cases, certificate of Insurance is required in the name of Customer as Principal Beneficiary/Co-insured, the same will be provided by the underwriter on request from BHEL.

14. EXTRA PREMIUM:

Insurer to indicate Rates for loading/ extra premium for all possible factor under marine policy such as over-age ship, non-classified ship or ship of flag of convenience or problem flag or single ship status as per Institute Classification Clause, on deck consignment, extended storage at port, cities or transporters warehouse etc. apart from rates for consignments with PBL above Rs. 10 crores in Annexure PB-B of the Price Bid. **In case no rate is quoted against any item, it will be presumed that no additional premium is payable. Consignment will be deemed to be covered even for that particular factor within the normal premium already paid.** Whenever such contingency arises, the risk will be deemed covered and BHEL will pay additional premium at agreed rate as stated in **Annexure PB-B** as soon as it comes to the knowledge of BHEL.



Please note that the Marine coverage of on-deck cargo shall be subject to the following:
Insured goods carried in fully enclosed ISO containers to be insured in a similar manner to Under deck cargo. Unless otherwise agreed all other on-deck cargo shall be subject to Institute Cargo Clause 'C' 1.1.82".

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SECTION III-D (SPECIAL CONDITIONS OF CONTRACT) ALL RISK POLICY FOR MATERIAL ISSUED TO SUB-CONTRACTORS)

The scope of the All Risk Policy (Material issued to Fabricators/Subcontractors) includes the following:
(i) Material issued to Fabricators/Subcontractors - Manufacturing Units of BHEL sub-contract their jobs to Ancillaries and other fabricators by issuing materials free of cost on returnable basis. Though these fabricators are under contractual obligation to ensure safety of BHEL material and to return the same after carrying out the assigned job, BHEL intends to take a centralised policy to cover the following perils:

1. Storage risks including theft, burglary, pilferage, fire and allied perils.
2. Acts of God such as Storm, Flood, Tempest, Hurricane, Inundation, Subsidence, Land slide, Rock slide, Earthquake etc.
3. Transit risk as per ICC-A/ITC-A covering movement from unit/ suppliers to fabricators/subcontractors and back, movement between two fabricators/subcontractors for different operations and fabricators to site and back, etc. The transits outside India will also be covered for war risks, terrorism risks and SRCC and the transit within India for Terrorism and SRCC Risks.
4. Handling risks including accidental damages.
5. Risk of misappropriation.

Experience:

So far BHEL's experience in this respect has been good. The sub-contractors are registered through an elaborate and well-structured process, which includes visit, by the technical experts of BHEL who, inter-alia, look into the safety aspects. **The transit risks are also minimal as most of the fabricators are located in the same town and the items normally issued are basic raw-material.** BHEL has a running account with most of these fabricators where a significant amount lies as bills payable. In addition an irrevocable bank guarantee is generally taken for part of the cost of material issued to fabricators. All these measures, long standing relationship as well as fabricators dependence on BHEL for their business has ensured virtually a risk free dealing with them. The estimated values to be transacted for all the units of BHEL, which are covered under this tender are as follows:

		(Rs in crore)
1. Total material issued during the whole year	-	Rs. 1297.94
2. Maximum stock held with all sub-contractors put together	-	Rs. 434.35
3. Maximum stock held with one sub-contractor	-	Rs. 26

(ii) The scope of this Policy includes items/equipments/instruments etc. sent from India/Abroad for rewinding/repairing/calibration/rectification/rework etc. to machining/repairing/testing/other agencies in India/Abroad on payment of prorated premium to the insurer.

(iii) The scope of this Policy includes items/equipments/instruments/customer issued material, material received for repair etc. received from customers in India / Abroad for rewinding/repairing/calibration etc. at BHEL Units on payment of prorated premium to the insurer.

Under ALL RISK Policy, no consignment-by-consignment declaration will be given. Insurers may give their best quote for the All Risk Policy in the Price Schedule at **Annexure "PB-C"**



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SECTION III-E

SPECIAL CONDITIONS OF CONTRACT ALL RISK POLICY FOR TESTING/QC/R&D EQUIPMENTS)

The scope of the ALL RISK Policy will cover Testing/Quality Control/ R&D/other Instruments/Equipments taken to other Units/Regions, sites in India/Abroad and customers/suppliers etc. and back. Insurance Policy will be for the following perils:

1. Storage risks including theft, burglary, fire and allied perils.
2. Acts of God such as Storm, Flood, Tempest, Hurricane, Inundation, Subsidence, Land slide, Rock slide, Earthquake etc.
3. Transit risk (All Risks- as per ICC-A/ITC-A) covering movement from Units to (i) Units/Divisions of BHEL, (ii) Customer/Supplier/Sub-Contractor's sites/works and (iii) Seminars and Exhibitions and back through Public Carrier or as Baggage by employees etc. The transits outside India will also be covered for war risks, terrorism risks and SRCC and the transit within India for Terrorism and SRCC Risks.
(Please take note of possible multiple incidences of transit for the same item/equipment within one year).
4. Handling risks including accidental damages.

1.0 SUM INSURED

- 1.1.1 List of the Equipments/ Instruments to be covered for locations in India for one year are at Annexure "PB-B" of Section VI. The Estimated Sum Insured is Rs. 101.51 Crores.
- 1.1.2 For any additions during the policy period, the sum insured for the additional items will be intimated to the Insurer on a case to case basis for cover on pro-rata basis.
- 1.1.3 In respect of Locations outside India the sum insured will be as per the value of Individual Equipments which will be intimated to the insurer on a case to case basis whenever the particular equipment is taken outside India. Presently, the Sum Insured is Rs 3.72 Crores.
- 1.1.4 The sum insured is arrived at based on replacement cost of the equipments.
- 1.1.5 The sum insured also includes 5% for Price variation and 10% for Management Expenses.
- 1.1.6 Sum insured for Clause 1.1.1 and 1.1.3 will be based on actual requirement and is not guaranteed.
- 1.1.7 BHEL reserves the right to add/delete any equipment/instrument during the year. In case of addition/ reduction in Sum Insured during the Policy period, payment /refund of premium shall be on pro-rata basis.
- 2.0 Once an asset is declared and Insured under the Policy, no subsequent declaration will be provided.
- 3.0 Please take note of possible multiple incidences of transit for certain items/equipments within one year which will be covered under the Policy. No subsequent declarations/premium will be provided for each incidence once an item/equipment is insured.

Insurers may give their best quote for the All Risk policy in the Price Schedule at Annexure "PB-D" and "PB-DI".



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SECTION III-F SPECIAL CONDITIONS OF CONTRACT (ALL RISK POLICY FOR CAPITAL ADDITIONS)

BHEL intends to take an All Risk Policy on Replacement Value basis to basically cover the risks during Marine, Storage, Installation, testing and commissioning for capital additions during the policy period.

1) Scope of Cover- The covers required under the Policy are as follows:

- I. Transit Cover (as per ICC-A/ITC-A)– to cover Incoming goods from the manufacturers work up to the site of installation.
- II. Storage Risks including Theft, Burglary, Pilferage, Fire and allied perils.
- III. Acts of God such as Storm, Flood, Tempest, Hurricane, Inundation, Subsidence, Land slide, Rock slide, Earthquake etc.
- IV. Handling risks including accidental damages.
- V. Risks of Human such as Negligence (excluding wilful negligence), Faults in Element Erection, RSMD (Riot, Strike and Malicious Damage), SRCC (Strike, Riots and Civil Commotion) etc.
- VI. Installation, Testing and Commissioning
- VII. Third Party Liability Cover –AOA/AOY upto Rs.1 crore per location

The above policy shall be for providing Cover on "ALL RISKS" basis in the best interest of "insured" (BHEL) against physical loss or damage to the subject plant and machinery and any raw material to be used during testing of plant/machinery/equipment installed in consideration of premium paid, thereby protect the "Insured" (BHEL) by providing indemnity or make good of the loss in monetary terms against all uncertain contingencies.

The risk Coverage under the policies so issued by the "Insurer" shall be applicable from the moment goods/consignments are lifted, mechanically or manually, from anywhere in India/outside India for loading onto the transport (all modes included) and remain in force during transit up to the site of erection, unloading and storage at site, during hold ups due to procedural delays and transportation bottlenecks or clearance by various agencies, handling/shifting of goods/consignments for the purpose of assembly, installation and commissioning and until completion of installation, testing and commissioning of the machines.

2) BASIS OF SUM INSURED:

The "Sum to be insured" is the value of the Machines/ equipment / other materials despatched from Vendors/suppliers in India and abroad including cost of storage, installation, commissioning and testing including supervision charges at the time and condition it was just prior to the accident/Mishap. It is the duty of the "insurer" to put back the "insured" (BHEL) in the same position as was prior to the accident/ mishap. The Sum Insured is on Replacement Value basis and includes

- I. Ex-works value for indigenous supply and FOB Value for Foreign Supplies inclusive of taxes & duties plus packing & forwarding plus freight plus all other expenses.
- II. Cost of storage, installation, commissioning and testing including supervision charges, Cost of material handling at site, Cost of contingencies such as inviting foreign experts in case of damage/ loss, overheads etc.



3) MARINE/TRANSIT POLICY:

This policy intends to cover the following:

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- 3.1 To cover all machines by any mode from anywhere in India/Abroad to BHEL Site. For Indigenous Supplies Port of loading, to BHEL Site on **Warehouse to Warehouse** basis. All transhipments shall be covered under the Policy.
- 3.2 However, if required for fabrication/ testing etc., materials can be diverted to other locations also. **It may be noted that BHEL will wait for 48 hours for the surveyor to conduct inspection of damaged items. If the surveyor, after intimation, does not come within 48 hours, the items will be sent for repair. After that BHEL inspection report will be accepted by the surveyor/ insurer for settling claim.**
- 3.3 Basically "All Risks" (including loading-unloading risks, pilferage, physical loss or damage burglary, theft, Non-delivery) in the Institute Cargo Clauses – A /ITC- A. The transits outside India will also be covered for war, Terrorism Risks, SRCC and the transit within India for SRCC including Terrorism during transit.

However, the following may be noted:

- A Insurer to ensure and confirm that the scope of cover for the Marine / Transit Risks is comprehensive except for a few Internationally accepted "Exclusions" followed by all insurers in the world.
- B The insurer to indicate clearly any exclusion of the Risks not covered in the Policies to avoid any dispute at a later date. In the event of any ambiguity in his proposal with regard to this aspect, the interpretation of the "Insured" shall be final and binding on the "**Insurer**". BHEL is absolved of any loss on this account.
- C The insurer shall not attempt to avoid any unforeseen eventualities, which may arise during transit and allied storage and keep the facts in consideration while settling the claims.
- D The marine policy will cover all modes of possible transports like rail, road, boat /barge, ship, air, parcel, courier, post etc., Transportation may be either by single mode or combination of more than one modes. Any intermediate storage (during normal course of transit) will also be covered.

E. Transfer of Title of the Goods

Passing of title on high seas or sale in transit will not affect the insurance coverage and the policy will remain in force as if title has not been passed.

F. STORAGE DURATION UNDER TRANSIT COVER:

The insurer shall keep the transit cover (under all Marine Policies i.e, Indigenous, EXIM and Custom Duty, and Marine portion of all ALL RISK Policies) operative, being in ordinary course of transit, as under without any extra premium.

60 days beyond applicable duration clause.

In case the materials remain stranded after leaving from the Works the same will be treated covered under transit policy.



Further extended storage at port, cities or transporters warehouse, temporary storage etc. for all reasons including consolidation of cargo are to be treated as covered under the Policy. Whenever such contingency arise, the risk will be deemed covered and BHEL will pay additional premium at agreed rate for Extended Storage as quoted in **Annexure PB-B** as soon as it comes to the

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knowledge of BHEL along with the next quarterly instalment due. No advance premium/declaration will be required before the occurrence of such period.

G. DAMAGE / SHORTAGES IN SOUND BOXES :

Damages/ shortages found in sound boxes (damage apparently not visible) beyond self survey limit, only a Panchanama will be prepared by the insured for settlement of the cost of damaged / shortage items. These damaged / shortage items will be replaced by Manufacturers / suppliers at replacement price. It may not be feasible to indicate for individual items the original price for replacement items. The insurer shall on the basis of panchanama settle such claims in full. No other document in this regard can be made available. In case of shortage noticed in sound boxes, the Open Delivery Certificate for transporter should not be demanded. However, the recovery rights will be protected. This will be applicable for both inward as well as outward consignments. Time limit for claim intimation from the date of arrival shall be as follows:

- | | | |
|--|---|----------|
| (i) Shortage/ damage in sound boxes | - | 6 months |
| (ii) Shortage/ damage in damaged boxes | - | 30 days |
| (iii) Shortage/ damage at the port * | - | 6 months |

* However, time limit for consignments received in damaged condition will be 14 days from the date of port authorities notifying the arrival to BHEL.

All Insurance Companies may please note that in case of capital equipment especially sophisticated equipment required visit of Company / Vendor from India / abroad engineers for assessing the loss / damage, the claim shall be intimated within 30 days with the replacement value. The Insurer will appoint Surveyor for conducting Preliminary Survey. The detailed Survey may be carried out at the time of Vendor's authorised representative / engineers visit when the detailed estimate will be provided by BHEL. No issue in this regard may be raised by the insurer at a future date.

4.0 STORAGE, INSTALLATION AND COMMISSIONING COVERS:

- 4.1 Insurer to ensure and confirm that the scope of cover for the "Risks at site during Storage, Installation, Testing and Commissioning" is comprehensive except for a few Internationally accepted "Exclusions".

The Insurer is required to indicate clearly exclusions of the Policies to avoid any dispute at a later date. In the event of any ambiguity in his proposal with regard to this aspect, the interpretation will be done to the advantage of the insured.

- 5.0 For any additions during the policy period, the sum insured for the additional items will be intimated to the Insurer on a case to case basis for cover on payment of premium on pro-rata basis for the balance period of insurance.

- 6.0 Once an asset is declared and Insured under the Policy, no subsequent declaration will be provided.

- 7.1 It is possible that the Equipment/Instrument etc. covered under this Policy has started from the supplier's/manufacture's works/warehouse before 31st May 2023. However, the same is received at the place of the installation after the validity of the Policy i.e. 31st May 2023. In such circumstances, the Equipment/Instrument etc. will remain covered under the Policy till the date of receipt of the Equipment/Instrument etc. However, the insurer will refund the premium charged for Storage, Installation and commissioning covers. All the Insurers are required to quote Premium rate (excluding Marine Premium Rate) under the Policy at **Annexure "PB-E"**.



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- 7.2 Similarly, it is possible that the insured Equipment/Instrument etc. is received at the place of installation before 31st May 2023. However, some of the activities like Installation, Testing and Commissioning etc. couldn't be completed before the period of Insurance i.e. up to 31st May 2023. In such circumstances, it is desired that the Policy may be extended for a further period till the completion of all the activities with the same Insurer. All the Insurers are required to quote Extension rates (per month) under the Policy at **Annexure "PB-E"**.
- 7.3 The Units may also include certain items / equipments which are already under installation / erection process. However, all work done till the date of commencement of coverage under the Policy will be jointly inspected by the insurer and insured and damages / losses already suffered will not be to the account of the insurer. Once inspection is done, BHEL will be considered to have been insured under this Policy for all purposes. All the Insurers are required to quote Premium rate (excluding Marine Premium Rate) under the Policy at **Annexure "PB-E"**.



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SECTION III-G SPECIAL CONDITIONS OF CONTRACT

(ELECTRONIC EQUIPMENT POLICY FOR COMPUTERS AND COMMUNICATION EQUIPMENTS AND OTHER ELECTRONIC EQUIPMENTS OF POWER SECTOR-REGIONS)

BHEL has four Regional Headquarters for its Power Sector Operations as follows:

1. Power Sector-Northern Region, located at Noida
2. Power Sector-Eastern Region, located at Kolkata
3. Power Sector-Western Region, located at Nagpur
4. Power Sector-Southern Region, located at Chennai

These are involved in implementation / execution of new power projects, RLA, LEP and after Sales Services of Power Plants.

BHEL intends to take EEI Policy for Electronic Equipments (Computers and Communication equipments) on reinstatement basis for its four Regional Centers at Noida, Kolkata, Nagpur and Chennai. The operations of all the Power Sector Regions are similar.

1. Brief Particulars of Assets and Nature of Usage

In order to conduct business as stated earlier, Power Sector-Regions have acquired various assets that are used for carrying out various business activities. Brief particulars of such assets and the nature of usage are as under-

Computers & Communication Equipment and other electronic equipments

All of our project sites and offices at BHEL Regional Office HQ are connected to the LAN or LAN & WAN, through a set of computers (Servers and workstation), Laptops, Hub, Modem, Switches, Printer, Scanner, UPS, Fax Machines and other necessary peripherals. List is furnished as "Section VI-E".

'Site' for this Insurance shall mean the place or places at which the plants/equipment etc. are to be positioned, assembled and serviced.

2. New Assets Acquired / Disposed During the Year

The list furnished in various appendices enclosed herewith is based on present strength. BHEL may acquire new ones or dispose certain others over the proposed policy period. **The insurer shall provide insurance cover for the new assets on pro-rata basis at agreed premium rate for the remaining period of the year as and when proposed by BHEL. Similarly, as and when existing assets is disposed or deleted from scope of cover, pro-rata premium for the un-utilized period shall be refunded.**

Once an asset is declared and insured under the Policy, no consignment-by-consignment declaration will be given to the insurer. No subsequent premium / declarations will be provided for each incidence once an asset is insured under the Policy.

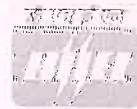


Insurance Cover Required

BHEL is looking for insurance coverage for the following listed perils for a period of one year for the assets described as above.

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- (1) Loss or damage whilst in transit from any location to any location within India either through public transport / Carrier or as Baggage by BHEL Employees, on its own power by all Modes of transport, namely, Rail / Road / Air / Parcel / Post / Courier etc.

(Please take note of possible multiple incidences of transit for the same item/equipment within one year).

Basically "All Risks" (including loading-unloading risks, pilferage, physical loss or damage, burglary, theft, Non-delivery) in the Institute Cargo Clauses – A /ITC- A. Transit will be covered for SRCC and Terrorism Risks.

The risk during shifting of items / Equipments in connection with work at a project site from one point of the project site to another point in the same project site will be covered

- (2) Any accidental Breakdown e.g. Electrical and Mechanical breakdown and / or such failure whilst it is in operation, during overhauling, even in standstill condition during dismantling/assembly and also during first time assembly at site/ BHEL office in India after the equipment is tested and accepted in assembled condition at OEM works.
- (3) Loss or damage to assets covered located anywhere in India, due to Fire and Special Perils (Fire, Lightning, Explosion / Implosion, Impact by any external means / or Aircraft damage and / or articles dropped there from, Riot, Strike, Malicious Damage, Civil Commotions, Bush Fire), Terrorism, Burglary, Housebreaking, pilferage and Theft. Basically, "ALL RISKS" is required.
- (4) Acts of God such as Storm, Cyclone, Typhoon, Tempest, Flood, Inundation, Subsidence, Landslide and Earthquake.
- (5) Third Party Liability (AOA and All Accidents in the period: Limit of Indemnity Rs. 2 Crores)
- (6) Debris Removal (Limit of Indemnity Rs. 40 Lakhs)
- (7) Expediting Expenses including Express Freight, Air Freight and Overtime (Limit of Indemnity Rs.20 Lakhs)
- (8) Additional Custom Duty Rs.1 crores
- (9) Surrounding Properties Rs.1 crores
- (10) Escalation opted under this Policy is 10% of the Sum Insured

4. Basis of Sum Insured

The "Sum to be insured" is the value of the Computers and Communication Equipment & Miscellaneous Items on reinstatement basis including provision for freight, erection cost, overhead and supervision charges. It is the duty of the "insurer" to put back the "insured" (BHEL) in the same position as was prior to the accident / mishap.



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SECTION-IV

Techno-Commercial Bid Formats

(TO BE KEPT IN ENVELOPE NO. 1)

Fire, Marine, All Risk& EEI Policies for the year 2022-2023



ANNEXURE-I

CONFIRMATION LETTER

(To be filled up by the Bidders to be submitted along with Part I)

Ref. No. :

Dated :

Sr. DGM (Finance)
M/s Bharat Heavy Electricals Ltd.,
Corporate Finance Department,
Fifth Floor, BHEL House, Siri Fort,
New Delhi-110049.

Dear Sir,

1. Having examined the tender documents against your **tender Enquiry No. BHEL : CO : FIN : INS : F,M,ALL RISK& EEI POLICY 22-23 dated 4th May 2022** and having understood the provisions of the said tender documents and having thoroughly studied the requirements of BHEL related to the work tendered for in connection with Fire, Marine and All Risk Policies for Material issued to Sub-Contractors, All Risk Policy for Instruments/Equipments, All Risk Policy for Capital Additions and EEI Policy for Assets of Power Sector-Regions, we hereby submit our offer for the proposed work in accordance with your terms and conditions mentioned in the tender documents, at the prices quoted by us in your price schedule format.
2. We have annexed to this tender the following documents: -

Part-I : Techno Commercial Bid - in a properly sealed cover

- (i) Deviation Certificate – Annexure II
- (ii) Declaration sheet – Annexure III
- (iii) Certificate of Declaration for Confirmation of IRDA Guidelines- Annexure IV
- (iv) Schedule of General Particulars- Annexure V
- (v) Schedule of Servicing Offices-Annexure VI
- (vi) Integrity Pact – Annexure VII
- (vii) Un-Priced Price Schedule – Annexure VIII
- (viii) Organization chart of the tenderer indicating the Key personnel who are responsible for handling the policy and settlement of claims (with respective claims settlement authority limits) along with their names, addresses, contact telephone numbers (office & Residence), fax numbers and E-mail addresses
- (ix) Original tender document duly signed as a token of acceptance of tender condition subject to technical deviation mutually agreed between BHEL and the bidders.
- (x) Copy of Power of Attorney

Part-II : Price Bid - in a separate, properly sealed cover in BHEL format as per **Annexure PB-A, PB-AI, PB-B, PB-C, PB-D, PB-DI, PB-E and PB-F.**

Thanking you,

Yours sincerely,

(Signature of the bidder with Name,
Designation and Company's Seal)



ANNEXURE - II

DEVIATION STATEMENT

(Pl. strike off the clause which is not applicable and ticks the other)

1. THIS IS TO DECLARE THAT WE DO NOT HAVE ANY DEVIATIONS IN THE STIPULATIONS OF YOUR TENDER No. BHEL:CO:FIN:INS:F,M, ALL RISK& EEI POLICY 22-23 AND ACCORDINGLY ACCEPT ALL THE STIPULATIONS WITHOUT ANY RESERVATIONS WHATSOEVER.
2. The following Deviations are being taken-
 - a) Para no..... section
 - b) Para no..... section
 - c) Para no..... section
 - d) Para no..... section

I, _____ hereby certify that except the deviations mentioned above, we do not have any other deviations to the tender no. BHEL:CO:FIN:INS: F,M&ALL RISK POLICY 22-23 dated 4th May 2022. Deviations, if any, mentioned elsewhere in our bid (whether Techno-commercial bid or Price bid) may be treated as null and void by BHEL.

For and on behalf of insurer

(Signature & seal of Authorized signatory)



DECLARATION SHEET

I, _____

hereby certify that all the information and data furnished by me with regard to this Tender Specification No. BHEL:CO: FIN:INS: F, M, ALL RISK& EEI POLICY 22-23 are true and complete to the best of my knowledge. I have gone through the specifications, conditions and stipulations in detail and agree to comply with the requirements and intent of specification.

I, further certify that I am the duly authorized representative of the under mentioned tenderer and a valid power of attorney to this effect is also enclosed.

For and on behalf of insurer

(Signature & seal of Authorized signatory)



ANNEXURE IV

CERTIFICATE OF DECLARATION FOR CONFIRMATION OF IRDA/TAC GUIDELINES

I, _____
hereby certify on behalf of _____ that our offer
no. _____ dtd. _____ against tender specification No: BHEL: CO: FIN:
INS: F,M, ALL RISK& EEI 22-23 does not breach of Insurance Act/IRDA/TAC and applicable
guidelines. I further confirm that in the event of disclosure at a later stage that the same is in breach
and BHEL is put to any disadvantage or face cancellation of the Policy or any claim becomes
substandard/untenable, the whole liabilities arising out of this shall lie wholly on us and will bear all
consequences thereof.

I, further certify that I am the duly authorized representative of the insurer and competent to agree as
above and a valid power of attorney to this effect is enclosed.

I, further certify that there is no tariff violation. In case some violation is pointed out at a later date, the
same shall be taken care of in line with clause 5 of Section I, General Conditions of Contract.

For and on behalf of insurer

(Signature & seal of Authorized signatory)



ANNEXURE-V

SCHEDULE OF GENERAL PARTICULARS

NOTE: Tenderers are requested to fill in the following details and no column should be left blank

1. Name and address of the tenderer
2. Fax/ e-mail address
3. Phone No. (Office)
4. Name, designation contact phone no. and email address of the official of the tenderer to whom all the references shall be made
5. Name, designation contact phone no. and email address of the official of the tenderer to whom all the references shall be made at
Head Office (HO)-
Regional Office (RO)-
Divisional Office (DO)-
6. Validity of offer/ rates quoted for three months from the date of opening of Price Bid
Yes/ No
7. Copy of power of attorney
Yes/ No

Date

For and on behalf of insurer

(Signature & seal of Authorized signatory)

**ANNEXURE-VI****SCHEDULE OF BHEL UNITS / DIVISIONS TO BE SERVED BY THE INSURER**

S.No	BHEL Unit / Division/Region	Address of Insurer's Branch / Divisional Office responsible for servicing the policy	Name, designation, phone no. and email address of the Contact Person	Remarks
1	Bhopal – HEP			
2	Jhansi			
3	Haridwar – HEEP			
4	Haridwar – CFFP			
5	Trichy – HPBP & SSTP, Thirumayam			
6	Ranipet – BAP			
7	Hyderabad – HPEP, R&D, PESD			
8	Bangalore – EDN, EPD, ISG			
9	CFP, Rudrapur			

10	Piping Centre, Chennai			
11	FSIP, Jagdishpur			
12	IVP, Goindwal			
13	ASSCP, Gurgaon			
14	EMRP, Mumbai			
15	HERP, Varanasi			
16	HPVP, Vizag			
17	Power Sector- Eastern Region, Kolkata			
18	Power Sector- Southern Region, Chennai			
19	Power Sector- Western Region, Nagpur			
20	Power Sector- Northern Region, Noida			

NOTE: Insurer to indicate in the Remarks column period required to establish their offices in the same town / proximity town where BHEL Units / Divisions exist in the event the Insurer has no Office at present.



INTEGRITY PACT

Between Bharat Heavy Electricals Ltd. (BHEL), a company registered under the Companies Act 1956 and having its registered office at "BHEL House", Siri Fort, New Delhi - 110049 (India) hereinafter referred to as "The Principal", which expression unless repugnant to the context or meaning hereof shall include its successors or assigns of the ONE PART

and

_____, (description of the party along with address), hereinafter referred to as "The Bidder/ Contractor" which expression unless repugnant to the context or meaning hereof shall include its successors or assigns of the OTHER PART

Preamble

The Principal intends to award, under laid-down organizational procedures, contract/s for **Fire, Marine and All Risk Policies 2022-23**. (hereinafter referred to as "Contract").

The Principal values full compliance with all relevant laws of the land, rules and regulations, and the principles of economic use of resources, and of fairness and transparency in its relations with its Bidder(s)/ Contractor(s).

In order to achieve these goals, the Principal will appoint panel of Independent External Monitor(s) (IEMs), who will monitor the tender process and the execution of the contract for compliance with the principles mentioned above.

Section 1- Commitments of the Principal

- 1.1 The Principal commits itself to take all measures necessary to prevent corruption and to observe the following principles: -
 - 1.1.1 No employee of the Principal, personally or through family members, will in connection with the tender for, or the execution of a contract, demand, take a promise for or accept, for self or third person, any material or immaterial benefit which the person is not legally entitled to.
 - 1.1.2 The Principal will, during the tender process treat all Bidder(s) with equity and reason. The Principal will in particular, before and during the tender process, provide to all Bidder(s) the same information and will not provide to any Bidder(s) confidential/ additional information through which the Bidder(s) could obtain an advantage in relation to the tender process or the contract execution.
 - 1.1.3 The Principal will exclude from the process all known prejudiced persons.
- 1.2 If the Principal obtains information on the conduct of any of its employees which is a penal offence under the Indian Penal Code 1860 and Prevention of Corruption Act 1988 or any other statutory penal enactment, or if there be a substantive suspicion in this regard, the Principal will inform its Vigilance Office and in addition can initiate



disciplinary actions.

Section 2 - Commitments of the Bidder(s)/ Contractor(s)

- 2.1 The Bidder(s)/ Contractor(s) commit himself to take all measures necessary to prevent corruption. The Bidder(s)/ Contractor(s) commits himself to observe the following principles during participation in the tender process and during the contract execution.
- 2.1.1 The Bidder(s)/ Contractor(s) will not, directly or through any other person or firm, offer, promise or give to the Principal or to any of the Principal's employees involved in the tender process or the execution of the contract or to any third person any material, immaterial or any other benefit which he/ she is not legally entitled to, in order to obtain in exchange any advantage of any kind whatsoever during the tender process or during the execution of the contract.
- 2.1.2 The Bidder(s)/ Contractor(s) will not enter with other Bidder(s) into any illegal or undisclosed agreement or understanding, whether formal or informal. This applies in particular to prices, specifications, certifications, subsidiary contracts, submission or non-submission of bids or any other actions to restrict competitiveness or to introduce cartelization in the bidding process.
- 2.1.3 The Bidder(s)/ Contractor(s) will not commit any penal offence under the relevant Indian Penal Code (IPC) and Prevention of Corruption Act; further the Bidder(s)/ Contractor(s) will not use improperly, for purposes of competition or personal gain, or pass on to others, any information or document provided by the Principal as part of the business relationship, regarding plans, technical proposals and business details, including information contained or transmitted electronically.
- 2.1.4 Foreign Bidder(s)/ Contractor(s) shall disclose the name and address of agents and representatives in India and Indian Bidder(s)/ Contractor(s) to disclose their foreign principals or associates. The Bidder(s)/ Contractor(s) will, when presenting his bid, disclose any and all payments he has made, and is committed to or intends to make to agents, brokers or any other intermediaries in connection with the award of the contract.
- 2.2 The Bidder(s)/ Contractor(s) will not instigate third persons to commit offences outlined above or be an accessory to such offences.
- 2.3 The Bidder(s)/ Contractor(s) shall not approach the Courts while representing the matters to IEMs and shall await their decision in the matter.

Section 3 - Disqualification from tender process and exclusion from future contracts

If the Bidder(s)/ Contractor(s), before award or during execution has committed a transgression through a violation of Section 2 above, or acts in any other manner such as to put his reliability or credibility in question, the Principal is entitled to disqualify the Bidder(s)/ Contractor(s) from the tender process, terminate the contract, if already awarded, exclude from future business dealings and/ or take action as per the separate "Guidelines on Banning of Business dealings with Suppliers/ Contractors", framed by the Principal.

Section 4 - Compensation for Damages

- 4.1 If the Principal has disqualified the Bidder (s) from the tender process before award / order acceptance according to Section 3, the Principal is entitled to demand and recover the damages equivalent to Earnest Money Deposit/ Bid Security.
- 4.2 If the Principal is entitled to terminate the Contract according to Section 3, or terminates the Contract in application of Section 3 above , the Bidder(s)/ Contractor (s) transgression through a violation of Section 2 above shall be construed breach of contract and the Principal shall be entitled to demand and recover from the Contractor an amount equal to 5% of the contract value or the amount equivalent to Security Deposit/ Performance Bank Guarantee , whichever is higher, as damages, in addition to and without prejudice to its right to demand and recover compensation for any other loss or damages specified elsewhere in the contract.

Section 5 - Previous Transgression

- 5.1 The Bidder declares that no previous transgressions occurred in the last 3 (three) years with any other company in any country conforming to the anti-corruption approach or with any other Public Sector Enterprise in India that could justify his exclusion from the tender process.
- 5.2 If the Bidder makes incorrect statement on this subject, he can be disqualified from the tender process or the contract, if already awarded, can be terminated for such reason or action can be taken as per the separate "Guidelines on Banning of Business dealings with Suppliers/ Contractors", framed by the Principal.

Section 6 - Equal treatment of all Bidders/ Contractors / Sub-contractors

- 6.1 The Principal will enter into Integrity Pacts with identical conditions as this Integrity Pact with all Bidders and Contractors.
- 6.2 In case of Sub-contracting, the Principal Contractor shall take the responsibility of the adoption of Integrity Pact by the Sub-contractor(s) and ensure that all Sub-contractors also sign the Integrity Pact.
- 6.3 The Principal will disqualify from the tender process all Bidders who do not sign this Integrity Pact or violate its provisions.

Section 7 - Criminal Charges against violating Bidders/ Contractors /Subcontractors

If the Principal obtains knowledge of conduct of a Bidder, Contractor or Subcontractor, or of an employee or a representative or an associate of a Bidder, Contractor or Subcontractor which constitutes corruption, or if the Principal has substantive suspicion in this regard, the Principal will inform the Vigilance Office.

Section 8 -Independent External Monitor(s)

- 8.1 The Principal appoints competent and credible panel of Independent External Monitor (s) (IEMs) for this Integrity Pact. The task of the IEMs is to review independently and



objectively, whether and to what extent the parties comply with the obligations under this Integrity Pact.

- 8.2 The IEMs are not subject to instructions by the representatives of the parties and performs his functions neutrally and independently. He reports to the CMD, BHEL.
- 8.3 The IEMs shall be provided access to all documents/ records pertaining to the Contract, for which a complaint or issue is raised before them as and when warranted. However, the documents/records/information having National Security implications and those documents which have been classified as Secret/Top Secret are not to be disclosed.
- 8.4 The Principal will provide to the IEMs sufficient information about all meetings among the parties related to the Contract provided such meetings could have an impact on the contractual relations between the Principal and the Contractor. The parties offer to the IEMs the option to participate in such meetings.
- 8.5 The advisory role of IEMs is envisaged as that of a friend, philosopher and guide. The advice of IEMs would not be legally binding and it is restricted to resolving issues raised by a Bidder regarding any aspect of the tender which allegedly restricts competition or bias towards some Bidders. At the same time, it must be understood that IEMs are not consultants to the Management. Their role is independent in nature and the advice once tendered would not be subject to review at the request of the organization.
- 8.6 For ensuring the desired transparency and objectivity in dealing with the complaints arising out of any tendering process or during execution of Contract, the matter should be examined by the full panel of IEMs jointly, who would look into the records, conduct an investigation, and submit their joint recommendations to the Management.
- 8.7 The IEMs would examine all complaints received by them and give their recommendations/ views to the CMD, BHEL at the earliest. They may also send their report directly to the CVO, in case of suspicion of serious irregularities requiring legal/ administrative action. Only in case of very serious issue having a specific, verifiable Vigilance angle, the matter should be reported directly to the Commission. IEMs will tender their advice on the complaints within 30 days.
- 8.8 The CMD, BHEL shall decide the compensation to be paid to the IEMs and its terms and conditions.
- 8.9 IEMs should examine the process integrity they are not expected to concern themselves with fixing of responsibility of officers. Complaints alleging mala fide on the part of any officer of the Principal should be looked into by the CVO of the Principal.
- 8.10 If the IEMs have reported to the CMD, BHEL, a substantiated suspicion of an offence under relevant Indian Penal Code / Prevention of Corruption Act, and the CMD, BHEL has not, within reasonable time, taken visible action to proceed against such offence or reported it to the Vigilance Office, the IEMs may also transmit this information directly to the Central Vigilance Commissioner, Government of India.

- 8.11 After award of work, the IEMs shall look into any issue relating to execution of Contract, if specifically raised before them. As an illustrative example, if a Contractor who has been awarded the Contract, during the execution of Contract, raises issue of delayed payment etc. before the IEMs, the same shall be examined by the panel of IEMs. Issues like warranty/ guarantee etc. shall be outside the purview of IEMs.
- 8.12 However, the IEMs may suggest systemic improvements to the management of the Principal, if considered necessary, to bring about transparency, equity and fairness in the system of procurement.
- 8.13 The word 'Monitor' would include both singular and plural.

Section 9 - Pact Duration

- 9.1 This Integrity Pact shall be operative from the date this Integrity Pact is signed by both the parties till the final completion of contract for successful Bidder, and for all other Bidders 6 months after the Contract has been awarded. Any violation of the same would entail disqualification of the bidders and exclusion from future business dealings.
- 9.2 If any claim is made/ lodged during currency of this Integrity Pact, the same shall be binding and continue to be valid despite the lapse of this Pact as specified above, unless it is discharged/ determined by the CMD, BHEL.

Section 10 - Other Provisions

- 10.1 This Integrity Pact is subject to Indian Laws and exclusive jurisdiction shall be of the competent Courts as indicated in the Tender or Contract, as the case may be.
- 10.2 Changes and supplements as well as termination notices need to be made in writing.
- 10.3 If the Bidder(s)/ Contractor(s) is a partnership or a consortium or a joint venture, this Integrity Pact shall be signed by all partners of the partnership or joint venture or all consortium members.
- 10.4 Should one or several provisions of this Integrity Pact turn out to be invalid, the remainder of this Integrity Pact remains valid. In this case, the parties will strive to come to an agreement to their original intentions.
- 10.5 Only those bidders / contractors who have entered into this Integrity Pact with the Principal would be competent to participate in the bidding. In other words, entering into this Integrity Pact would be a preliminary qualification.
- 10.6 In the event of any dispute between the Principal and Bidder(s)/ Contractor(s) relating to the Contract, in case, both the parties are agreeable, they may try to settle dispute through Mediation before the panel of IEMs in a time bound manner. In case, the dispute remains unresolved even after mediation by the panel of IEMs, either party may take further action as the terms & conditions of the Contract. The fees/expenses on dispute resolution through mediation shall be shared by both the parties. Further, the mediation proceedings shall be confidential in nature and the parties shall keep



confidential all matters relating to the mediation proceedings including any settlement agreement arrived at between the parties as outcome of mediation. Any views expressed, suggestions, admissions or proposals etc. made by either party in the course of mediation shall not be relied upon or introduced as evidence in any further arbitral or judicial proceedings, whether or not such proceedings relate to the dispute that is the subject of mediation proceedings. Neither of the parties shall present IEMs as witness in any Alternative Dispute Resolution or judicial proceedings in respect of the dispute that was subject of mediation.

For & On behalf of the Principal
(Office Seal)

For & On behalf of the Bidder/ Contractor
(Office Seal)

Place-----

Date-----

Witness:
(Name & Address)

Witness:
(Name & Address)



ANNEXURE-VIII

Annexure PB(A)

UNPRICED PRICE SCHEDULE (Fire Policy)

A. PRICE SCHEDULE (Fire Policy)

Sl No.	Units	TENTATIVE SUM INSURED 2022-23 (As per Summary of Assets Schedule) (Rs./Cr.)	Premium Rate (Rs. per Mille)	Amount of Net Premium (Rs. In Figure)
I. OFFICES				
1	BHEL-CIT, N. Delhi(IT items on Floater basis & Replacement value)	10.62	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
2	BHEL-Corp Office, New Delhi(Replacement Basis)	39.89	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
3	BHEL-HRDI, Noida (Replacement Basis)	12.47	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
4	Industry Sector, New Delhi	0.87	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
5	PEM, Noida	5.95	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
6	PSNR, Noida	1.87	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
7	PSSR Chennai (incl. SAS Secunderabad)	2.77	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
8	PS-TS, Noida (Replacement Basis)	9.84	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
9	PSWR, Nagpur	0.59	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
10	ROD Locations	0.14	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
11	SSBG, Noida	0.54	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
12	TBG, Noida	0.33	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
TOTAL A (I)		85.88	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
II. RESIDENTIAL TOWNSHIPS AT DIFFERENT UNIT LOCATIONS				
1	BAP, Ranipet	29.78	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
2	BHEL, AGVC, N. Delhi (Replacement Basis)	0.81	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
3	BHEL Township, Noida (Replacement Basis)	11.75	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
4	CFP, Rudrapur	0.40	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
5	EDN, Bangalore	8.35	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
6	EPD, Bangalore	0.50	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
7	FSIP, Jagdishpur	34.14	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
8	HEEP, Haridwar	28.40	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
9	HEP, Bhopal	24.00	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
10	HERP, Varanasi	0.13	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
11	HPBP, Trichy	6.22	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
12	HPVP, Vizag	0.11	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
13	ISG, Bangalore	1.14	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
14	IVP, Goindwal	9.35	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
15	PSWR, Vadodara	1.44	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx
16	R&D, Hyderabad	0.94	xxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx



17	ROD Locations	0.93	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
18	TP, Jhansi	8.00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
TOTAL A (II)		166.39	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
III. MANUFACTURING UNITS				
1	ASSCP, Gurgaon	20.14	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
2	BAP, Ranipet	775.72	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3	CFFP, Haridwar	260.87	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
4	CFP, Rudrapur	77.27	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5	EDN, Bangalore	730.96	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	EMRP, Mumbai	15.00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
7	EPD, Bangalore	178.07	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
8	FSIP, Jagdishpur	140.74	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
9	HEEP, Haridwar	2004.52	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
10	HEP, Bhopal	2357.00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	HERP, Varanasi	57.26	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
12	HPBP, Trichy	2221.73	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
13	HPEP, Hyderabad	1181.84	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
14	HPVP, Vizag	217.26	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
15	ISG, Bangalore	2.63	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
16	IVP, Goindwal	81.22	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
17	Piping Centre, Chennai	0.54	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
18	PPPU, Thirumayam	334.98	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
19	R&D, Hyderabad	83.46	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
20	R&D, Hyderabad (Bangalore Location)	5.88	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
21	TP, Jhansi	847.00	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
TOTAL A (III)		11594.09	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Grand Total A (I+II+III)		11846.36	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX

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(B) ADD-ON COVERS UNDER FIRE POLICY

S. No.	Units	ADD ON COVERS	Sum Insured (Rs. In Crs.)	Premium Rate (Rs. per Mille)	Amount of Net Premium (Rs. In Figure)
1	ASSCP, Gurgaon	Earthquake	20.14	xxxxxx	xxxxxxxxxxx
2	BAP, Ranipet	Earthquake	775.72	xxxxxx	xxxxxxxxxxx
		Accidental Damage during movement of goods	775.72	xxxxxx	xxxxxxxxxxx
3	BHEL-CIT, New Delhi IT Items	Earthquake	10.62	xxxxxx	xxxxxxxxxxx
4	BHEL-Corp Office, New Delhi	Earthquake	39.89	xxxxxx	xxxxxxxxxxx
5	BHEL AGVC New Delhi	Theft & Burglary	0.81	xxxxxx	xxxxxxxxxxx
6	BHEL-HRDI, Noida	Earthquake	12.47	xxxxxx	xxxxxxxxxxx
		Theft & Burglary	7.67	xxxxxx	xxxxxxxxxxx
7	CFFP, Haridwar	Earthquake	260.87	xxxxxx	xxxxxxxxxxx
		Accidental Damage during movement of goods	260.87	xxxxxx	xxxxxxxxxxx
8	CFP, Rudrapur	Earthquake	77.27	xxxxxx	xxxxxxxxxxx
		Accidental Damage during movement of goods	5.00	xxxxxx	xxxxxxxxxxx
		Theft & Burglary	3.00	xxxxxx	xxxxxxxxxxx
9	EDN, Bangalore	Accidental Damage during movement of goods	22.90	xxxxxx	xxxxxxxxxxx
		Earthquake	730.96	xxxxxx	xxxxxxxxxxx
		Terrorism	730.96	xxxxxx	xxxxxxxxxxx
10	EMRP, Mumbai	Electrical and Mechanical Breakdown	2.00	xxxxxx	xxxxxxxxxxx
11	FSIP, Jagdishpur	Accidental Damage during movement of goods	140.74	xxxxxx	xxxxxxxxxxx
12	HEEP, Haridwar	Earthquake	2032.92	xxxxxx	xxxxxxxxxxx
		Accidental Damage during movement of goods	2004.52	xxxxxx	xxxxxxxxxxx
13	HEP, Bhopal	Earthquake	2357.00	xxxxxx	xxxxxxxxxxx
		Accidental Damage during movement of goods	2357.00	xxxxxx	xxxxxxxxxxx
14	HERP, Varanasi	Earthquake	57.26	xxxxxx	xxxxxxxxxxx
		Theft & Burglary	40.78	xxxxxx	xxxxxxxxxxx
15	HPBP, Trichy	Earthquake	2227.95	xxxxxx	xxxxxxxxxxx
		Accidental Damage during movement of goods	2227.95	xxxxxx	xxxxxxxxxxx
		Spontaneous Combustion	20.00	xxxxxx	xxxxxxxxxxx
16	HPEP, Hyderabad	Earthquake	1181.84	xxxxxx	xxxxxxxxxxx
		Accidental Damage during movement of goods	1181.84	xxxxxx	xxxxxxxxxxx



NOTE:

1. Detailed computations of the premium amount are to be submitted for the items/ locations shown in the attachments.
2. **The premium shall be net of all discounts but exclusive of GST (as applicable).**

Date

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ANNEXURE PB (A-I)

I. (A) OPTIONAL RATES (ADD-ON COVERS UNDER FIRE POLICY)

SI No.	Units	Premium Rate (Rs. per Mille) (For Add on Covers)
1	EARTHQUAKE COVER AT LOCATIONS	
a	EMRP, Mumbai	XXXXXXXXXXXXXXXXXX
b	EPD, Bangalore	XXXXXXXXXXXXXXXXXX
c	FSIP, Jagdishpur	XXXXXXXXXXXXXXXXXX
d	ISG-Bangalore	XXXXXXXXXXXXXXXXXX
e	PS-TS, Noida	XXXXXXXXXXXXXXXXXX
f	TP-Jhansi	XXXXXXXXXXXXXXXXXX
g	PSSR, Chennai	XXXXXXXXXXXXXXXXXX
h	SSBG, Noida	XXXXXXXXXXXXXXXXXX
i	Industry Sector, N.Delhi	XXXXXXXXXXXXXXXXXX
j	TBG, Noida	XXXXXXXXXXXXXXXXXX
k	ROD, Mumbai	XXXXXXXXXXXXXXXXXX
l	ROD, Chennai	XXXXXXXXXXXXXXXXXX
m	ROD, Kolkata	XXXXXXXXXXXXXXXXXX
n	ROD, Ranchi	XXXXXXXXXXXXXXXXXX
o	ROD, Guwahati	XXXXXXXXXXXXXXXXXX
p	ROD, Jaipur	XXXXXXXXXXXXXXXXXX
q	ROD, Chandigarh	XXXXXXXXXXXXXXXXXX
r	ROD, Raipur	XXXXXXXXXXXXXXXXXX
s	ROD, Jabalpur	XXXXXXXXXXXXXXXXXX
t	ROD, Baroda	XXXXXXXXXXXXXXXXXX
u	ROD, Bhubneshwar	XXXXXXXXXXXXXXXXXX
2	Terrorism Cover as per Indian Terrorism Pool(may be opted by any of BHEL's Units)	XXXXXXXXXXXXXXXXXX
3	Deterioration of Stocks (may be opted by any of BHEL's Units)	XXXXXXXXXXXXXXXXXX
4	Declaration Policy for Stocks	XXXXXXXXXXXXXXXXXX

I. (B) OPTIONAL RATES (TOWNSHIPS OF UNITS)

S.No.	Township Assets at Unit Location	Premium Rate (Rs. per Mille)
1	ASSCP, Gurgaon	XXXXXXXXXXXXXXXXXX
2	EMRP, Mumbai	XXXXXXXXXXXXXXXXXX
3	HPEP, Hyderabad	XXXXXXXXXXXXXXXXXX
4	Piping Centre, Chennai	XXXXXXXXXXXXXXXXXX
5	PPPU, Thirumayam	XXXXXXXXXXXXXXXXXX
6	PSSR Chennai	XXXXXXXXXXXXXXXXXX

Note: 1) For Add-on covers, the insurer shall quote rate per mille. However, these rates will not be considered at the time of evaluation of the tender as the financial implication cannot be quantified. However, the successful bidder shall be asked to match the lowest Add-on rates quoted by any bidder.



Add on covers opted by Units may undergo change.

Date

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II) OPTIONAL RATES

A) Theft / Burglary

Burglary Policy -

Premium Rate per Mille (Rs.) xxxxxxxxxx

Burglary Policy shall cover Burglary and Housebreaking and Theft

B) Machinery Breakdown Policy

Machinery Breakdown Policy-

Premium Rate per Mille (Rs.) xxxxxxxxxxxxx

C) ACCIDENTAL DAMAGE DURING MOVEMENT OF GOODS

To cover loss and/or damage caused due to impact by direct contact to Insured's property caused by Insured's own/hired/contractor's Rail/Road Vehicles, Fork lifts, cranes, stackers and the like and articles dropped there from. The policy shall cover loss and/or damage caused due to impact by direct contact to insured's property caused by insured's own/hired/contractor's rail/road vehicles, fork lifts, cranes, stackers and the like and articles dropped there from and also to cover the damage to the articles itself. The Cover is required against any type of accidental damage that may occur during the process of shifting of semi-finished products/finished products from one block to another for carrying out further manufacturing process, conducting test at Laboratories, shifting of inward materials from Central receiving section to Stores, carrying the materials from stores to various shop floor through fork lifts & vehicles, shifting of finished products for loading on to truck/ Trailers for dispatch. As such, the coverage is desired only within the premises of BHEL. All perils which may cause damage including mishandling, accidental falling of objects during loading, unloading, accidental toppling from the vehicles/forklifts/ trucks/trailer during shifting etc. shall be covered. Annual estimated Value of material will be provided at the time of taking this cover and no consignment-by-consignment declaration will be given.

Premium Rate per Mille (Rs.)

xxxxxxxxxxxxxxxxxx

Note for Optional Rates (II -A , B and C):

Premium rates per Mille are to be quoted. These rates will not be considered at the time of evaluation of the tender. However, the successful bidder shall be asked to match the lowest Premium Rates quoted by any insurer

Date

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SUM INSURED (PROVISIONAL)



S. No.	Perils	Tentative Sum Insured (Rs. in crore)	Premium Rate (Rs. per Mille)	Premium (in Rs.)
1	Transit Risks	2595.88	xxxxxxx	xxxxxxxxxxxxxxxxxxxxxx
2	Other Perils (Storage risks including theft, burglary, fire and allied perils, Act of God Perils, handling including accidental damages, misappropriation etc.)	434.35	xxxxxxx	xxxxxxxxxxxxxxxxxxxxxx
Total Premium (Rs.)				xxxxxxxxxxxxxxxxxxxxxx

TOTAL PREMIUM (in words) _____

[illegible]

The amount of premium is to be rounded off to the nearest rupee. Any figure below rupees in Grand total shall be rounded off to nearest for the purpose of determining L1 party.

The premium shall be net of all discounts but exclusive of GST (as applicable).

OPTIONAL RATE UNDER ALL RISK POLICY for Material Issued to Sub-Contractors

A) Add on rates for Deterioration of Stocks (Rs. per mille) Rs. xxxxxxxxxxxxxxxxxxxxxx

For Add-on covers, the insurer shall quote rate per mille. However, this rate will not be considered at the time of evaluation of the tender as the financial implication cannot be quantified. However, the successful bidder shall be asked to match the lowest Add-on rates.

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Premium Payable For Locations in India- (Annexure B-Section VI) for one year.

Premium (in words)_____

The premium shall be net of all discounts but exclusive of GST (as applicable).

Please indicate the Marine premium (Rs. xxxxxxxxxx per mille) included in the above premium rate that will be applicable in full in case any addition/increase in sum insured during the currency of the policy period. The balance premium (excl. Marine) will be calculated on short period basis.

Date _____

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Premium Rate for Locations outside India for one year

1	Sum Insured (Rs. In Crores)	3.72
2	Premium Rate (Rs. Per Mille)	xxxxxxxxxxxxxxxxxx
3	Premium (Excluding GST)	Rsxxxxxxxxxxxxxxxxxxxxxxxxxx

[illegible]

The premium shall be net of all discounts but exclusive of GST (as applicable).

Please indicate the Marine premium (Rs. xxxxxxxxxx per mille) included in the above premium rate that will be applicable in full in case any addition/increase in sum insured during the currency of the policy period. The balance premium (excl. Marine) will be calculated on short period basis.

Date _____

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UNPRICED PRICE SCHEDULE - ALL RISK POLICY (CAPITAL ADDITIONS)

A) Scope as per Para1 , Section III F

Premium (in words) _____

The premium shall be net of all discounts but exclusive of GST (as applicable).

B) PREMIUM RATES (REFER PARA 7.1 SECTION III F)

PREMIUM RATE (RS. PER MILLE)

XXXXXXXXXXXXXXXXXXXX

(THE PREMIUM RATE IS TO BE QUOTED EXCLUDING MARINE PREMIUM RATE)

C) EXTENSION RATES (REFER PARA 7.2, SECTION III F)

Extension rate (per month)

Rs. Per mille

XXXXXXXXXXXXXXXXXXXX

D) PREMIUM RATES (REFER PARA 7.3 SECTION III F)

PREMIUM RATE (RS. PER MILLE)

XXXXXXXXXXXXXXXXXXXX.

(THE PREMIUM RATE IS TO BE QUOTED EXCLUDING MARINE PREMIUM RATE)

Note for (B), (C) and (D)

Premium rate per Mille are to be quoted. This rate will not be considered at the time of evaluation of the tender. However, the successful bidder shall be asked to match the lowest Premium Rate quoted by any insurer.

Please indicate the Marine premium (Rs. _____ per mille) included in the above premium rate that will be applicable in full in case any addition/increase in sum insured during the currency of the policy period. The balance premium (excl. Marine) will be calculated on short period basis.

Date _____

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for Computers and Communication Equipment of Power Sector-Regions

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BHARAT HEAVY ELECTRICALS LIMITED



Section-V

PRICE BID

FOR

FIRE, MARINE, ALL RISK& EEI INSURANCE POLICY

TENDER NO. : BHEL : CO : FIN : INS : F,M,ALL RISK& EEI POLICY 22-23

BHARAT HEAVY ELECTRICALS LTD.

CORPORATE FINANCE DEPARTMENT

BHEL HOUSE, SIRI FORT

NEW DELHI – 110 049

Annexure PB(A) (TO BE KEPT IN ENVELOPE NO. 2)

A. PRICE SCHEDULE (FIRE POLICY)

Sl No.	Units	TENTATIVE SUM INSURED 2022-23 (As per Summary of Assets Schedule) (Rs./Cr.)	Premium Rate (Rs. per Mille)	Amount of Net Premium (Rs. In Figure)
I. OFFICES				
1	BHEL-CIT, N. Delhi(IT items on Floater basis & Replacement value)	10.62		
2	BHEL-Corp Office, New Delhi(Replacement Basis)	39.89		
3	BHEL-HRDI,Noida (Replacement Basis)	12.47		
4	Industry Sector, New Delhi	0.87		
5	PEM, Noida	5.95		
6	PSNR, Noida	1.87		
7	PSSR Chennai (incl. SAS Secunderabad)	2.77		
8	PS-TS, Noida (Replacement Basis)	9.84		
9	PSWR, Nagpur	0.59		
10	ROD Locations	0.14		
11	SSBG, Noida	0.54		
12	TBG, Noida	0.33		
TOTAL A (I)		85.88		
II. RESIDENTIAL TOWNSHIPS AT DIFFERENT UNIT LOCATIONS				
1	BAP, Ranipet	29.78		
2	BHEL, AGVC, N. Delhi (Replacement Basis)	0.81		
3	BHEL Township, Noida (Replacement Basis)	11.75		
4	CFP, Rudrapur	0.40		
5	EDN, Bangalore	8.35		
6	EPD, Bangalore	0.50		
7	FSIP, Jagdishpur	34.14		
8	HEEP, Haridwar	28.40		
9	HEP, Bhopal	24.00		
10	HERP, Varanasi	0.13		
11	HPBP, Trichy	6.22		
12	HPVP, Vizag	0.11		
13	ISG, Bangalore	1.14		
14	IVP, Goindwal	9.35		
15	PSWR, Vadodara	1.44		

16	R&D, Hyderabad	0.94		
17	ROD Locations	0.93		
18	TP, Jhansi	8.00		
TOTAL A (II)		166.39		
III. MAUFACTURING UNITS				
1	ASSCP, Gurgaon	20.14		
2	BAP, Ranipet	775.72		
3	CFFP, Haridwar	260.87		
4	CFP, Rudrapur	77.27		
5	EDN, Bangalore	730.96		
6	EMRP, Mumbai	15.00		
7	EPD, Bangalore	178.07		
8	FSIP, Jagdishpur	140.74		
9	HEEP, Haridwar	2004.52		
10	HEP, Bhopal	2357.00		
11	HERP, Varanasi	57.26		
12	HPBP, Trichy	2221.73		
13	HPEP, Hyderabad	1181.84		
14	HPVP, Vizag	217.26		
15	ISG, Bangalore	2.63		
16	IVP, Goindwal	81.22		
17	Piping Centre, Chennai	0.54		
18	PPPU, Thirumayam	334.98		
19	R&D, Hyderabad	83.46		
20	R&D, Hyderabad (Bangalore Location)	5.88		
21	TP, Jhansi	847.00		
TOTAL A (III)		11594.09		
Grand Total A (I+II+III)		11846.36		

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(B) ADD-ON COVERS UNDER FIRE POLICY(TO BE KEPT IN ENVELOPE NO. 2)

S. No.	Units	ADD ON COVERS	Sum Insured (Rs. In Crs.)	Premium Rate (Rs. per Mille)	Amount of Net Premium (Rs. In Figure)
1	ASSCP, Gurgaon	Earthquake	20.14		
2	BAP, Ranipet	Earthquake	775.72		
		Accidental Damage during movement of goods	775.72		
3	BHEL-CIT, New Delhi IT Items	Earthquake	10.62		
4	BHEL-Corp Office, New Delhi	Earthquake	39.89		
5	BHEL AGVC New Delhi	Theft & Burglary	0.81		
6	BHEL-HRDI, Noida	Earthquake	12.47		
		Theft & Burglary	7.67		
7	CFFP, Haridwar	Earthquake	260.87		
		Accidental Damage during movement of goods	260.87		
8	CFP, Rudrapur	Earthquake	77.27		
		Accidental Damage during movement of goods	5.00		
		Theft & Burglary	3.00		
9	EDN, Bangalore	Accidental Damage during movement of goods	22.90		
		Earthquake	730.96		
		Terrorism	730.96		
10	EMRP, Mumbai	Electrical and Mechanical Breakdown	2.00		
11	FSIP, Jagdishpur	Accidental Damage during movement of goods	140.74		
12	HEEP, Haridwar	Earthquake	2032.92		
		Accidental Damage during movement of goods	2004.52		
13	HEP, Bhopal	Earthquake	2357.00		
		Accidental Damage during movement of goods	2357.00		
14	HERP, Varanasi	Earthquake	57.26		
		Theft & Burglary	40.78		
15	HPBP, Trichy	Earthquake	2227.95		
		Accidental Damage during movement of goods	2227.95		
		Spontaneous Combustion	20.00		



16	HPEP, Hyderabad	Earthquake	1181.84		
		Accidental Damage during movement of goods	1181.84		
17	HPVP, Vizag	Earthquake	217.26		
		Theft & Burglary	89.27		
18	IVP, Goindwal	Earthquake	81.22		
		Accidental Damage during movement of goods	1.00		
		Theft & Burglary	0.10		
19	PEM, Noida	Earthquake	5.95		
		Theft & Burglary	0.27		
20	Piping Centre, Chennai	Earthquake	0.54		
		Accidental Damage during movement of goods	0.05		
		Spontaneous Combustion	0.04		
21	PPPU, Thirumayam	Earthquake	334.98		
		Accidental Damage during movement of goods	334.98		
		Spontaneous Combustion	1.00		
22	PSNR, Noida	Earthquake	1.87		
		Theft & Burglary	1.87		
		Terrorism	1.87		
23	R&D, Hyderabad	Earthquake	83.46		
24	TP, Jhansi	Accidental Damage during movement of goods	847.00		
		Theft & Burglary	13.00		
TOTAL (B)			21582.40		

Date _____

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SUMMARY OF PREMIUM (TO BE KEPT IN ENVELOPE NO. 2)

Fire Basic Policy (A) _____

Add-On Covers (B) _____

Total Premium (A+B) (in Rs.) _____

Total Premium (A+B) (in Words) _____



- **The amount of premium is to be rounded off to the nearest rupee.** Any figure below rupees in Grand total shall be rounded off to nearest for the purpose of determining L1 party.

NOTE:

3. Detailed computations of the premium amount are to be submitted for the items/ locations shown in the attachments.
4. **The premium shall be net of all discounts but exclusive of GST (as applicable).**

Date

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ANNEXURE PB (A-I)(TO BE KEPT IN ENVELOPE NO. 2)

I (A) OPTIONAL RATES (ADD-ON COVERS UNDER FIRE POLICY)

SI No.	Units	Premium Rate (Rs. per Mille) (For Add on Covers)
1	EARTHQUAKE COVER AT LOCATIONS	
a	EMRP, Mumbai	
b	EPD, Bangalore	
c	FSIP, Jagdishpur	
d	ISG-Banglore	
e	PS-TS, Noida	
f	TP-Jhansi	
g	PSSR, Chennai	
h	SSBG, Noida	
i	Industry Sector, N.Delhi	
j	TBG, Noida	
k	ROD, Mumbai	
l	ROD, Chennai	
m	ROD, Kolkata	
n	ROD, Ranchi	
o	ROD, Guwahati	
p	ROD, Jaipur	
q	ROD, Chandigarh	
r	ROD, Raipur	
s	ROD, Jabalpur	
t	ROD, Baroda	
u	ROD, Bhubneshwar	
2	Terrorism Cover as per Indian Terrorism Pool(may be opted by any of BHEL's Units)	
3	Deterioration of Stocks (may be opted by any of BHEL's Units)	
4	Declaration Policy for Stocks	

I (B) OPTIONAL RATES (TOWNSHIPS OF UNITS)

S.No.	Township Assets at Unit Location	Premium Rate (Rs. per Mille)
1	ASSCP, Gurgaon	
2	EMRP, Mumbai	
3	HPEP, Hyderabad	
4	Piping Centre, Chennai	
5	PPPU, Thirumayam	
6	PSSR Chennai	



Note: 1) For Add-on covers, the insurer shall quote rate per mille. However, these rates will not be considered at the time of evaluation of the tender as the financial implication cannot be quantified. However, the successful bidder shall be asked to match the lowest Add-on rates quoted by any bidder.

Add on covers opted by Units may undergo change.

Date

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II) OPTIONAL RATES (TO BE KEPT IN ENVELOPE NO. 2)

A) Theft / Burglary

Burglary Policy -

Premium Rate per Mille (Rs.)

Burglary Policy shall cover Burglary and Housebreaking and Theft

B) MACHINERY BREAKDOWN POLICY

Machinery Breakdown Policy-

Premium Rate per Mille (Rs.)

C) ACCIDENTAL DAMAGE DURING MOVEMENT OF GOODS

To cover loss and/or damage caused due to impact by direct contact to Insured's property caused by Insured's own/hired/contractor's Rail/Road Vehicles, Fork lifts, cranes, stackers and the like and articles dropped there from. The policy shall cover loss and/or damage caused due to impact by direct contact to insured's property caused by insured's own/hired/contractor's rail/road vehicles, fork lifts, cranes, stackers and the like and articles dropped there from and also to cover the damage to the articles itself. The Cover is required against any type of accidental damage that may occur during the process of shifting of semi-finished products/finished products from one block to another for carrying out further manufacturing process, conducting test at Laboratories, shifting of inward materials from Central receiving section to Stores, carrying the materials from stores to various shop floor through fork lifts & vehicles, shifting of finished products for loading on to truck/ Trailers for dispatch. As such, the coverage is desired only within the premises of BHEL. All perils which may cause damage including mishandling, accidental falling of objects during loading, unloading, accidental toppling from the vehicles/forklifts/ trucks/trailer during shifting etc. shall be covered. Annual estimated Value of material will be provided at the time of taking this cover and no consignment-by-consignment declaration will be given.

Premium Rate per Mille (Rs.)

Note for Optional Rates (II -A , Band C):

Premium rates per Mille are to be quoted. These rates will not be considered at the time of evaluation of the tender. However, the successful bidder shall be asked to match the lowest Premium Rates quoted by any insurer

Date

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ANNEXURE PB (B) (TO BE KEPT IN ENVELOPE NO. 3)

PRICE SCHEDULE (MARINE POLICY)

SUM INSURED (PROVISIONAL)

(THE RATES TO BE QUOTED PER MILLE INSTEAD OF PER HUNDRED)

SL.NO.	TYPE OF POLICY	ESTIMATED VALUE OF SUM INSURED (Rs. In Crores)	PREMIUM RATE (RS. PER MILLE)	PREMIUM (IN Rs.)
1	Inward / Outward (Indigenous)	7911		
2	Import / Export Policy	1168		
3	Customs Duty Policy	145		
TOTAL PREMIUM (IN RS.)				
TOTAL PREMIUM (IN WORDS)				

Note: A Single Premium Rate (per Mille) is to be quoted above for PBL upto Rs. 10 crores only. Any additional Premium Rates for PBL exceeding Rs. 10 crores may be quoted as separate rate on the next page.

The amount of premium is to be rounded off to the nearest rupee. Any figure below rupees in Grand total shall be rounded off to nearest rupee for the purpose of determining L1 party.

NOTE:

1. The premium shall be net of all discounts but exclusive of GST(as applicable).
2. The Sum Insured indicated above are estimated and are provisional which may increase or decrease during the currency of the policy. The insurers have to take note of the same. However, for evaluation purpose these figures will hold valid.
4. For situations like import of goods in Old/ underweight/ unclassified Ship, period of storage at port exceeding time limit mentioned in the tender, consignments shipped on deck etc., the insurer will quote extra percentage of premium for these and other situations as under. **Extra premium for situations not listed by the insurer will not be paid subsequently under any circumstances.**

Date

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Note: All the insurers are required to quote for the above Rates for PBL exceeding Rs. 10 crores. For PBL above Rs. 50 Crores, the underwriter will be required to arrange the premium quote on case to case basis. However, the above extra premium will not be considered at the time of evaluation of the tender as the financial implication cannot be quantified. However, the successful bidder shall be asked to match the lowest Rates and Add-on charges.

Rate for extended storage (beyond the period mentioned in para 6.2 of section III C):

Storage Premium rate (Standard Fire Policy, incl. STFI)

Rate per Mille/per month

a. In case of open storage yard

b. In case of enclosed storage yard

Note: All the insurers are required to quote for the above Add on rates. However, this extra premium will not be considered at the time of evaluation of the tender as the financial implication cannot be quantified. However, the successful bidder shall be asked to match the lowest Rates and Add-on charges.

**Signature with stamp of authorised
official of the Bidder**



ANNEXURE PB (C)(TO BE KEPT IN ENVELOPE NO. 4)

PRICE SCHEDULE (All Risk Policy for Material Issued to Sub-Contractors)

S. No.	Perils	Tentative Sum Insured (Rs in crore)	Premium Rate (Rs. per Mille)	Premium (in Rs.)
1	Transit Risks	2595.88		
2	Other Perils (Storage risks including theft, burglary, fire and allied perils, Act of God Perils, handling including accidental damages, misappropriation etc.)	434.35		
Total Premium (Rs.)				

TOTAL PREMIUM (in words) _____

The amount of premium is to be rounded off to the nearest rupee. Any figure below rupees in Grand total shall be rounded off to nearest for the purpose of determining L1 party.

The premium shall be net of all discounts but exclusive of GST (as applicable).

OPTIONAL RATE UNDER ALL RISK POLICY for Material Issued to Sub-Contractors

A) Add on rates for Deterioration of Stocks (Rs. per mille) Rs.....

For Add-on covers, the insurer shall quote rate per mille. However, this rate will not be considered at the time of evaluation of the tender as the financial implication cannot be quantified. However, the successful bidder shall be asked to match the lowest Add-on rates.

Date

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ANNEXURE –PB(D)(TO BE KEPT IN ENVELOPE NO. 5)

PRICE SCHEDULE - ALL RISK POLICY (INSTRUMENTS/EQUIPMENTS)

Premium Payable For Locations in India- (Annexure B-Section VI) for one year.

1	Total Sum Insured (In Rs.Crores)	101.51
2	Premium Rate (Rs. Per Mille)	
3	Premium (Excluding GST)	Rs.

Premium (in words) _____

The premium shall be net of all discounts but exclusive of GST (as applicable).

Please indicate the Marine premium (Rs. _____ per mille) included in the above premium rate that will be applicable in full in case any addition/increase in sum insured during the currency of the policy period. The balance premium (excl. Marine) will be calculated on short period basis.

Date

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ANNEXURE PB(DI)(TO BE KEPT IN ENVELOPE NO. 6)

PRICE SCHEDULE - ALL RISK POLICY (INSTRUMENTS/EQUIPMENTS)

Premium Rate for Locations outside India for one year

1	Total Sum Insured (Rs. In Crores)	3.72
2	Premium Rate (Rs. Per Mille)	
3	Premium (Excluding GST)	Rs

Premium (in words) _____

The premium shall be net of all discounts but exclusive of GST (as applicable).

Please indicate the Marine premium (Rs. _____ per mille) included in the above premium rate that will be applicable in full in case any addition/increase in sum insured during the currency of the policy period. The balance premium (excl. Marine) will be calculated on short period basis.

Date

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ANNEXURE-PB (E)(TO BE KEPT IN ENVELOPE NO. 7)

PRICE SCHEDULE - ALL RISK POLICY (CAPITAL ADDITIONS)

A) Scope as per Para1 , Section III F

1	Tentative Sum Insured (Rs. In Crores)	172.89
2	Premium Rate (Rs. Per Mille)	
3	Premium (Excluding GST)	Rs.

Premium (in words)_____

The premium shall be net of all discounts but exclusive of GST (as applicable).

B) PREMIUM RATES (REFER PARA 7.1 SECTION III F)

PREMIUM RATE (RS. PER MILLE)

(THE PREMIUM RATE IS TO BE QUOTED EXCLUDING MARINE PREMIUM RATE)

C) EXTENSION RATES (REFER PARA 7.2, SECTION III F)

Extension rate (per month) **Rs. Per mille**

D) PREMIUM RATES (REFER PARA 7.3 SECTION III F)

PREMIUM RATE (RS. PER MILLE)

(THE PREMIUM RATE IS TO BE QUOTED EXCLUDING MARINE PREMIUM RATE)

Note for (B), (C) and (D)

Premium rate per Mille are to be quoted. This rate will not be considered at the time of evaluation of the tender. However, the successful bidder shall be asked to match the lowest Premium Rate quoted by any insurer.

Please indicate the Marine premium (Rs._____per mille) included in the above premium rate that will be applicable in full in case any addition/increase in sum insured during the currency of the policy period. The balance premium (excl. Marine) will be calculated on short period basis.

Date

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ANNEXURE- PB(F)(TO BE KEPT IN ENVELOPE NO. 8)

PRICE SCHEDULE

Electronic Equipment Insurance Policy
for Computers and Communication Equipment of Power Sector-Regions

Price Bid			
Risk cover	Sum Insured (Rs in Crores)	Premium (Excl. GST)	
		Rate of Premium (Rs. Per Mille)	Amount of Premium (Rs.)
Electronic Equipment Insurance Policy for Computers & Communication Equipment and other electronic equipments {Coverage as Section III-G, Para 3 (List as per Section VI-F)}	2.14		

Total Premium (In Rs.)

Total Premium (In Words)

.....

Please indicate the Marine premium (Rs. _____ per mille) included in the above premium rate that will be applicable in full in case any addition/increase in sum insured during the currency of the policy period. The balance premium (excl. Marine) will be calculated on short period basis.

Date

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SECTION-VI : CLAIM EXPERIENCE

Rs./Lakhs

PARTICULARS	2018-19			2019-20			2020-21			Average for 3 completed policy years	2021-22 (Up to 12/04/2022)		
	Net Premium	Total Claim (Paid + O/s)	Claim Ratio	Net Premium	Total Claim (Paid + O/s)	Claim Ratio	Net Premium	Total Claim (Paid + O/s)	Claim Ratio		Net Premium	Total Claim (Paid + O/s)	Claim Ratio
FIRE	601.35	220.47	36.66%	715.32	3.29	0.46%	1265.28	55.06	4.35%	13.82%	1227.42	30	2.44%
MARINE	1,282.97	574.98	44.82%	987.77	6.04	0.61%	654.98	135.25	20.65%	22.03%	440.72	51.84	11.76%
All Risk-SUBCONTRACT OR	110.48	0	0.00%	151.39	0	0.00%	151.39	0	0.00%	0%	67.48		0%
All Risk-CAPITAL	33.77	29.08	86.11%	10.10	0	0.00%	10.10	0	0.00%	28.71%	5.77		0%
All Risk-INSTRUMENT (INDIA)	1.73	0	0.00%	2.91	0	0.00%	2.91	1.30	44.79	14.93%	2.05		0%
All Risk-INSTRUMENT (OUT SIDE INDIA)	0.1	0	0.00%	0.17	0	0.00%	0.17	0	0.00%	0%	0.15		0%
EEI	4.82	0	0.00%	4.37	0	0.00%	4.37	0	0.00%	0%	0.41	-	0%
TOTAL	2,035.22	824.53	40.51%	1,872.04	9.33	0.50%	2089.21	191.61	9.17%	16.73%	1744.00	81.84	4.69%

Units wise Break up of Assets for Fire Policy/ Units wise Break up of Assets for All Risk Policy (Instruments/Equipment)/ Unitwise Break up of Assets for All Risk Policy (Capital Additions) and Region-wise Break-up of Assets for All Risk Policy (EEI) is being provided separately in soft copy.