

FOUNDRY DIVISION


Date: 17/07/2025

**ANNEXURE- "PVC"
(For Castings)
(Only for invoicing)****Item:** MAGNET FRAME CASTING AS PER SPEC AA19501 REV-06, DRG.
04393180004 REV-08 & 04393180005 REV-05**Price variation Formula: -**

$$P = PI*(IF/IB)$$


Where,

P: Final Price**PI:** RC basic rate/Nos.(To be quoted by vendor during tender).**IB:** WHOLESAL PRICE INDEX" (BASE 2011-12 = 100) FOR "CASTINGS" OF "MANUFACTURE OF BASIC Metals" in RBI bulletin (available at website <http://www.rbi.org.in>) declared as average for calendar month, 5 months prior to the RC enquiry due date.**IF:** WHOLESAL PRICE INDEX" (BASE 2011-12 = 100) FOR "CASTINGS" OF "MANUFACTURE OF BASIC Metals" in RBI bulletin (available at website <http://www.rbi.org.in>) declared as average for calendar month, 5 months prior to the date of dispatch or PO delivery schedule date, whichever is lower.


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