

ANNEXURE - 1

COMMERCIAL TERMS AND CONDITIONS:

1. **PAYMENT TERMS:** 100% payment of supplies shall be made within 90 days from receipt & acceptance of material. Acceptance certificate will be issued by Principal, Kabiguru Industrial Training Centre, Bolpur.
2. Vendor to quote price **FOR destination**. Destination / consignee address is given below:

Principal,
Kabiguru Industrial Training Centre,
Uttarnayanpur, P. O. Paruldanga,
P.S. – Bolpur,
Distt. Birbhum – 731204

Transit insurance will be by BHEL for which vendor to fax / email dispatch documents immediately after despatch.

3. Entire material should be despatched in one lot.
4. **Penalty:** In case of late delivery a penalty @ ½ % (Half percent) per week subject to maximum 10% of total item value will be levied.
5. Prices quoted should be valid for 120 days from the date of tender opening. Price shall remain firm till execution of the contract.
6. Guarantee period – 12 months from the date of acceptance.
