

## **PVC ANNEXURE FOR ALUMINIUM FOIL**

### **ITEM: ALUMINIUM FOIL**

Final Price of material (In currency per KG) is comprising of price of Aluminium (In currency per KG) Plus (+) material fabrication/conversion cost (In currency per KG). Supplier has to clearly indicate the currency in their Bid. Currency Exchange rate shall be monthly average currency rate. Price variation shall be applicable only on Aluminium price part as per below PVC (Price Variation Clause) and Material conversion cost is to be quoted by supplier and same shall be firm till execution of order. The PVC which is applicable only on Aluminium part shall be derived on the basis of LME Aluminium Price- Monthly Average LME rates declared by LME (London Metal Exchange).

#### **(1) For the Evaluation of Bid and deciding of PO rate-**

**For the Bid Evaluation Purpose and deciding of PO rate:** LME Aluminium Price- Monthly Average LME rates of May 2025 i.e. USD 2442.4 Per MT to be taken as base rate and will be used for evaluation of bid and deciding PO rate.

Formula for evaluation of bid and deciding of PO rate: LME Aluminium Price- Monthly Average LME rates of May 2025 i.e. USD 2442.4 Per MT + Conversion Cost quoted by supplier (In currency per KG).

**Currency Exchange rate-** For Evaluation/ Price comparison to decide L1 /L2/L3.... Status, Monthly average of SBI TT selling rate for the month of May-2025 will be considered (For example- USD SBI TT selling rate for the 10-July-2025 is 86.05 INR)

#### **(2) Procedure for Applicability of PVC-**

Prices of Aluminium are subjected to PVC as mentioned above & The conversion cost shall be **FIRM** till execution of order.

The PVC rates shall be on the basis of LME Aluminium Price- Monthly Average LME rates.

Price of the material as given in Purchase Order (PO rate in currency/Kg) shall be increased/decreased during Bill Payment by the amount calculated as per following formula:

$$T = B + [(F - B) \times \text{PVC Ratio (1:1)}] + \text{Conversion Cost Quoted by supplier}$$

Where-

T= Final PO rate (in currency/Kg) after PVC during Bill Payment

B= Monthly Avg LME aluminium base rate of May-2025 i.e. USD 2442.4 Per MT

F= Monthly Avg LME Aluminium final rate inline with condition given at point No. 3 & 4 below

Monthly Average LME Final rate of Aluminium shall be derived from LME Aluminium Price- Monthly Average LME rates declared by London Metal Exchange (LME). **Monthly Average Aluminium LME Final rates as per following delivery conditions:**

#### **(3) For Foreign Vendors**

**In case of delivery on time or deliver is earlier to PO delivery date (if “early delivery acceptable” shall be indicated in PO remarks)**

- LME Aluminum Price- Monthly Average LME rates for the month prior to the month of Bill

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of lading date is to be considered.

### **In case there is a delay in supply of material by the supplier, compare**

- LME Aluminum Price- Monthly Average LME rates for the month prior to the month of PO delivery date
- LME Aluminum Price- Monthly Average LME rates for the month prior to the month of actual Bill of lading date

**The final Rate to be considered shall be lower of the above two (for delayed delivery)**

### **(4) For Indian Vendors**

**In case of delivery on time or delivery is earlier to PO delivery date (if “early delivery acceptable” shall be indicated in PO remarks)**

- LME Aluminum Price- Monthly Average LME rates for the month prior to the month of actual delivery date is to be considered. Also the **average of SBI TT selling rate** for the month prior to the month of actual delivery date is to be considered

### **In case there is a delay in supply of material by the supplier, compare**

- LME Aluminum Price- Monthly Average LME rates for the month prior to the month of PO delivery date. Also the **average of SBI TT selling rate** for the month prior to the month of PO delivery date is to be considered.

- LME Aluminum Price- Monthly Average LME rates for the month prior to the month of actual delivery date (UMID date/material received date at BHEL Bhopal). Also the **average of SBI TT selling rate** for the month prior to the month of actual delivery date is to be considered.

**The final Rate to be considered shall be lower of the above two (for delayed delivery)**