

Annexure for PVC clause for enquiry #E4031029

Final rate of enquiry item = PO rate + {(B2 - B1) * PVC Factor (1:0.457 - for both enquiry items)}

PVC calculation for copper content in enquiry item:

- Base rate of silver in Enquiry/PO: B1 = Rs. 718.380/- ("TOTAL VALUE (A)")
- Applicable rate of silver for PVC calculation: B2
- PVC clause for finalization of B2: Rate of material prevailing on 1st calendar day of the month of scheduled delivery / actual delivery, whichever is lower shall be applicable. In case of early delivery, if desired by BHEL, the rate of material prevailing on the 1st calendar day of the month of actual date of delivery shall be applicable.
- PVC Index: Rate of copper billet ("TOTAL VALUE (A)") published in BME circular (highlighted below for reference).

Item #	Copper PVC factor	Copper base rate (INR/Kg)
1 (24 V)	1:0.457	718.380
2 (30 V)	1:0.457	718.380
PVC Index for Copper: Rates published in BME circular for copper billet ("TOTAL VALUE (A)")		



BOMBAY METAL EXCHANGE LTD.

Organisation devoted to the promotion of Trade & Industry in Non-ferrous Metals All over India

Price Circular No. 017/2021

Date : September 01, 2021

To All Members/Brokers,

Sub : Benchmark - Copper Billet Prices effective from 1st September, 2021

Further to our Circular No. 016/2021 dated August 16, 2021 Bombay Metal Exchange Ltd. is announcing the guideline price structure for Copper Billet. Due to heavy fluctuations in the international market BME is giving interim prices.

The basis of pricing will be LME Cash Settlement Price average and FBIL Ref average for the period from 16th August, 2021 to 31st August, 2021.

The Basic price in rupees per metric ton shall be computed by applying the following formula.

PRICE	(LME CSP Average Cathode for the period from 16 th August, 2021 to 31 st August, 2021 + respective Premium in US \$) X (FBIL Ref + 0.10 Average) X Multiplying Factor 1.035 + Clearing / Forwarding / Handling & Carrying Cost = Total Value (A) + Conversion / Fabrication charges from Copper Cathode to Copper Billet + Cost For Financial Arrangement / Margin Arrangement & Other Misc. Expenses
COPPER BILLETS	
LME CSP AVERAGE	US \$ 9239.91
+ LME GRADE A – PREMIUM COPPER CATHODE	US \$ 60.00
+ TRANSACTION CHARGES	US \$ 10.00
	9309.91
X FBIL REF + 0.10 AVERAGE	Rs 74.18
	690609.12
X MULTIPLYING FACTOR	1.035
+ CLEARING / FORWARDING / HANDLING & CARRYING COST	Rs 3600/Ton
TOTAL VALUE (A)	Rs 718380
+ CONVERSION / FABRICATION CHARGES FROM COPPER CATHODE TO COPPER BILLET	Rs 31000/Ton
+ COST FOR FINANCIAL ARRANGEMENT / MARGIN ARRANGEMENT & OTHER MISC. EXPENSES	Rs 8000/Ton
EFFECTIVE FROM 1 ST SEPTEMBER TO 15 TH SEPTEMBER, 2021 OR UNTIL FURTHER NOTICE	Rs.757380/Ton
	Rs 757.380 Per K.G.

[Previous price of Copper Billet - Rs 778367/- Ton]