

FOUNDRY DIVISION

Date: 03/05/2025

Description of Material:

Item#1: "Stator Frame Casting" as per TDC- FYM/TDC/SF01 Rev.04 for Pattern No.1241226 & DRG NO. 04027140171 Rev.05

Item#2: "Stator Frame Casting" as per TDC FYM/TDC/SF/02 Rev.04 for Pattern No.1241228 & DRG NO. 04027140173 Rev.04

Price variation Formula: -

$$\text{PVC Rate (Q')} = Q + (Q \times 0.5 \times Y)$$

Y = Increase/Decrease in the rate of pig iron.

$$Y = [(D - F) / F]$$

Wherein,

Q = Quoted rate on FOR BHEL Bhopal basis. in Rs. /MT

F = Latest JPC Pig iron rate as on enquiry due date in Rs./MT.

D = Applicable Pig Iron rate shall be followed as per JPC rate published in 1st Fortnight of the previous month from scheduled delivery month/Actual delivery month of casting, whichever is lower shall be applicable.

Example:

If Q = 1000 Rs. /MT

F = 100 Rs. /MT

D = 110 Rs./MT

So,

$$Y = [(110-100)/100] = 0.1$$

$$Q' = 1000 + (1000 \times 0.5 \times 0.1)$$

$$= 1050 \text{ Rs./MT}$$

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