



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited
Corporate Strategic Management

RFP Ref no.: BHEL/AA/CSM/NGA/57B dt. 18 Mar 2021

Name of Work: Appointment of a Transaction Advisor for the "Formation of Joint Venture Company" in India with a Global OEM in technology intensive segment under Aatmanirbhar Bharat Abhiyan

Corrigendum No.: 01 dt. 27.03.2021

The terms & conditions of the RFP reference cited above are modified/ clarified to the extent indicated below under column " BHEL's response". All other terms & conditions of the RFP read in conjunction with this corrigendum shall remain unaltered.

N	Query reference	BHEL's response
1	Clause 2.1 (m) regarding 'similar work'	RFP condition shall prevail. 'Technology Intensive segment' as mentioned in the definition of "similar work" means consulting for core work undertaken in the respective sector.
3	Clause 3.1 (b) & 3.1(c)	<i>Revised as</i> The bidder should have advised, handled, completed and successfully closed a minimum of five deals with direct experience as TA in "Similar works" in India during the period from 1st October, 2015 to 31 st March, 2021. and Bidders should have advised, handled, completed and successfully closed at least one deal with direct experience as TA in 'similar works' for an Indian CPSE during the period from 1st October, 2015 to 31 st March 2021.
4	Clause 3.1 (v)	<i>Revised as</i> The on-site team will consist of a minimum 1 Team leader and two consultants throughout the period of the assignment. These resources will be fully dedicated to BHEL only and will work out of any offices of BHEL located in Delhi-NCR <i>on need basis</i> till completion of the project in all aspects.

N	Query reference	BHEL's response
6	Clause 3.1 (b)	Clarified as <i>For the above, similar work for one completed deal, but completed through various contracts with the same client will also be considered as one reference.</i>
8	Clause 4.18/ Conciliation & Arbitration	The arbitration shall be held as per Arbitration & Conciliation Act, 1996 or any statutory modification thereof. The last sentence under the paragraph 'Arbitration', <i>'The arbitration shall be conducted by a sole arbitrator to be appointed by BHEL Unit/ Division/ Business Group issuing the Contract within 45 days of receipt of the complete notice in terms of this Clause.'</i> stands deleted.
9	Clause 4.23/ Liabilities	Revised as 'The selected bidder shall be responsible for any financial losses, damages, liabilities arising out of any breach of contract or any other event attributable to the bidder's management of the contract. BHEL can recover all such losses <i>but limited to the total contract value.</i>'

Shriya Dhar
27.03.2021

Shriya Dhar

Manager (Corp. Strategic Management)