

ಭಾರತ್ ಹೆವಿ ಎಲೆಕ್ಟ್ರಿಕಲ್ಸ್ ಲಿಮಿಟೆಡ್ (ಭಾರತ ಸರಕಾರದ ಉದ್ಯಮ)

भारत हेवी इलेक्ट्रिकल्स लिमिटेड

(भारत सरकार का उपक्रम)

BHARAT HEAVY ELECTRICALS LIMITED

(A Government of India Undertaking)

Our Ref: 77/21/6099/VVN Dt: 19.01.2022

INDUSTRIAL SYSTEMS GROUP

Corrigendum -3

Existing clause

14. Submission of Performance Bank Guarantee (PBG

SCC Clause

PBG, in line with clause no 11 of general commercial terms & conditions of GCC, rev-01, is to be submitted as per format within 10 days from the date of Letter of Intent (LOI). (Refer PBG format) Validity of the Bank Guarantee shall be for the entire Guarantee period +1 Year claim period. Initially, it should be at least 24 months + 1 Year claim period, later extended to cover the guarantee period, two months before its expiry.

Bidder agrees to submit performance security required for execution of the contract within the time period mentioned. In case of delay in submission of performance security, enhanced performance security which would include interest (SBI rate + 6%) for the delayed period, shall be submitted by the bidder. Further, if performance security is not submitted till such time the first bill becomes due, the amount of performance security due shall be recovered as per terms defined in NIT / contract, from the bills along with due interest.

Clause no- 11.4 of general commercial terms and conditions of GCC, REV 01 shall be read as: Validity of the Bank Guarantee shall be for the entire Guarantee period + I year claim period. The BG has to be issued in hard copy and not through SFMS. Our bank details for information are: Name of Bank-ICICI BANK LIMITED Branch Address- ICICI BANK TOWER, #1, COMMISSARIAT ROAD, BANGALORE – 560025 Branch IFSC Code- ICIC0000002 Account No.-000205003783 Nature of account- COLL A/C

Revised clause

PBG, in line with clause no 11 of general commercial terms & conditions of GCC, rev-01, is to be submitted as per format within 10 days from the date of Letter of Intent (LOI). (Refer PBG format) Validity of the Bank Guarantee shall be for the entire Guarantee period + Minimum 3 months claim period. Initially, it should be at least 24 months + Minimum 3 months claim period, later extended to cover the guarantee period, two months before its expiry.

फोन/ Phone : (O80)-22184098 फैक्स/ Fax : (080)- 2356 2713 ई-मेल/e-mail: vvn@bhel.in

मोबाइल/Mobile: 8106660055

पो.बॉ.नं. 1249, प्रो.सी.एन.आर.राव सर्कल,

Malleswaram, Bengaluru-560 012. India

आईआईएससी पोस्ट, मल्लेश्वरम, बेंगलूर-560012, भारत

P.B.No.1249, Prof. CNR Rao Circle, IISc Post,

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पो.बॉ.नं. 1249, प्रो.सी.एन.आर.राव सर्कल, आईआईएससी पोस्ट, मल्लेश्वरम, बेंगलूरु-560012, भारत

P.B.No.1249, Prof. CNR Rao Circle, IISc Post, Malleswaram, Bengaluru-560 012. India

Thanking You,

Yours faithfully,

For BHARAT HEAVY ELECTRICALS LTD

(V V N S N Murthy /Manager, MM)