

CORRIGENDUM- 01, Dt. 01.07.2026

Ref.: Tender Enquiry Ref. OS/26-27/8136&8194/Panels/14/014 Dated 24.06.2026

Ref.: ANNEXURE-III (GENERAL TERMS & CONDITIONS) OF TENDER ENQUIRY

Sub: Inclusion of Clauses in GTC

36. NO INTEREST PAYABLE TO CONTRACTOR

Notwithstanding anything to the contrary contained in any other document comprising in the Contract, no interest shall be payable by BHEL to Contractor on any moneys or balances including but not limited to the Security Deposit, EMD, Retention Money, RA Bills or the Final Bill, or any amount withheld and/or appropriated by BHEL. etc., which becomes or as the case may be, is adjudged to be due from BHEL to Contractor whether under the Contract or otherwise.

37. LIMITATION ON LIABILITY:

Notwithstanding anything to the contrary in this Contract or any other mutually agreed document between the parties, the maximum liability, for damages, of the Contractor, its servants or agents, shall under no circumstances exceed an amount equal to the Contract Value.

Neither party shall be liable to the other for any indirect or consequential loss or damage, including but not limited to loss of use, loss of profits, or loss of contracts, or special, punitive, exemplary losses whatsoever, arising out of or in connection with this Contract.

This shall not be applicable on the recoveries made by Customer from BHEL on account of Contractor, any other type of recoveries for workmanship, material, T&P etc. due from the Contractor.

38. CARTEL FORMATION:

The Bidder declares that they will not enter into any illegal or undisclosed agreement or understanding, whether formal or informal with other Bidder(s). This applies in particular to prices, specifications, certifications, subsidiary contracts, submission or non-submission of bids or any other actions to restrict competitiveness or to introduce cartelization in the bidding process. In case, the Bidder is found having indulged in above activities, suitable action shall be taken by BHEL as per extant policies/ guidelines.

39. FRAUD PREVENTION POLICY:

Bidder along with its associate /collaborators /sub-contractors /sub-vendors / consultants / service providers shall strictly adhere to BHEL Fraud Prevention Policy displayed on BHEL website <http://www.bhel.com> and shall immediately bring to the notice of BHEL Management about any fraud or suspected fraud as soon as it comes to their notice.

Duly signed & stamped Corrigendum-01 should be submitted along with the Techno-commercial bid.

All the intended bidders are requested to make a note of the above and submit their competitive offer latest by 13:00 Hrs on the Extended due date i.e. on 07.07.2026.

Signature of the Bidder with Stamp

For Bharat Heavy Electricals Limited,

Ram

S.N.V.S RAMESH
SGM (COMMERCIAL & QM SOURCING)
BHARAT HEAVY ELECTRICALS LIMITED (BHEL)
HEAVY PLATES & VESSEL PLANT (HPV)
VISA KHAPATNAM-530 012