

Project: 3X200+3X500+1x500 MW NTPC KORBA TPP-FGD

1. Payment Term: 100% payments will be paid within ten (10) days of acceptance of Final detailed study report by BHEL-PEM (submitted in 3 hard copies and 1 soft copy after incorporation of BHEL/Customer observations) and submission of bills.
2. Along with others as per GTC, security deposit/Performance bank guarantee is also exempted for the following:
 - a. Central/ State PSUs/ Government deptts
 - b. Autonomous/ Educational/ Research institutions
3. Liquidated damages (LD): LD is not applicable.
4. This item/Package/System falls under the list of items defined in Para 3 of Ministry of Finance guideline dated 20.09.2016 (procurement of items related to public safety, health, critical security, operations and equipment etc) & hence criteria of prior experience/ turnover shall be same for all the bidders including start-up/ MSME.
5. BHEL reserve the right to assess the capability of the vendor as desired before placement of order.