



भारत हेवी इलेक्ट्रिकल्स लिमिटेड
Bharat Heavy Electricals Limited

Tender No. AA: GAX: 14: LV: 102

Dated: 16/04/2014

Tender: Hiring of Cars on Lease Basis for a period of four years.

Corrigendum-V

Sl. No.	Annexure No.	Clause or Heading / Page No.	Existing Clause	Revised Clause
1.	Annexure-N	SN. Q of Price Bid / Sheet 1,2 & 3	Residual Value : 20% / 30% of Base Price ...+Rs.1 Formula mentioned: 0.2*B+1 & 0.3*B+1 for petrol & diesel vehicles respectively.	Residual Value : 20% / 30% of Capitalised Amount+Rs.1, Formula mentioned: 0.2*H+1 & 0.3*H+1 for petrol & diesel vehicles respectively.

Revised Annexure -N is enclosed.

This corrigendum shall be treated as part of the tender terms & conditions hence same shall be signed, stamped by the bidder and shall be submitted along with Part - I bid.

(Signature)
16/4/14

बी. एच. ई. ल. हाउस, सीरी फोर्ट, नई दिल्ली - ११० ०४९

BHEL HOUSE, Siri Fort, New Delhi - 110 049

ANNEXURE-N (Sheet 1 of 3) Rev 02
PART- II : PRICE BID (VEHICLES TO BE DELIVERED IN NCR)
FOR PETROL VEHICLES (I)- RV 20%

SN	Description	Formula/Value of PTPM	Altis 1.8 Petrol
			48 Months / 80000 km.
			I
A	Ex-showroom Price (inclusive of VAT) (Rs.)		
B	Base price (Net Price excluding VAT)	A/1.125	
C	Less Discount (Rs.)		
D	Base Discount	C/1.125	
E	Net Financing of Car Price (Rs.)	B-D	
F	VAT	A-B	
G	Accessories Amount		
H	Capitalised Amount (Rs.)	E+G	
i	PTPM		
J	Basic Lease rental (Rs.)	i*H/1000	
K	VAT on basic lease rentals @12.5%	J*12.5%	
L	Road Tax & Registration Charges (Amount) (Rs.)		
M	Executory Cost (Complete Fleet Management) (Rs.)		
N	Service Tax Amount @ 12.36% on Fleet Management	12.36%*M	
O	Total Monthly Rentals Per Car (Rs.)	J+K+M+N	
P	% Variation in PTPM due to 0.5% revision in reference interest rate		
Q	Residual Value : 20% of Capitalised Amount+Rs.1	0.2*H + 1	
U	Extent of Excess Mileage (KMs)		10000
V	Excess Mileage charges (Rs. per KM)		
W	Extra for Excess Mileage over 48 Months	U*V	
X	Extent of Less mileage (KMs)		10000
Y	Discount for less mileage (Rs. per KM)		
ZA	Less on account of Discount for Less Mileage over 48 Months	X*Y	
Evaluation Criteria Considering 48 Months			
AA	No. of Cars on finalization (Indicative requirement of the vehicles during the contract period.)		11
AB	Total Rentals For 48 months (Rupees in lakhs)	O*48*AA	
AC	Total Rentals For 48 months with Excess KMs (Rupees in lakhs)	AB+W*AA	
AD	Total Rentals For 48 months with Discount for Less Mileage (Rupees in lakhs)	AB-ZA*AA	
Z	Total Rentals For Price Bid Evaluation	[AB+AC+AD]/3	
			I
Z1	Ranking for overall L1 (Considering I+II+III)	I+II+III	

Note

1. Bidders to enter values in the highlighted cells only. Bidders to quote for all the types & variant of vehicles indicated in the Price Bid. Incomplete Price Bid shall be liable for rejection.

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16/4/14

ANNEXURE-N (Sheet 1 of 3) Rev 02
PART- II : PRICE BID (VEHICLES TO BE DELIVERED IN NCR)
FOR PETROL VEHICLES (I)- RV 20%

2. The anticipated requirement of the vehicles indicated under evaluation criteria is only for bid evaluation purposes. This may increase or decrease depending upon BHEL requirements. Further, BHEL reserves the right to revise BOQ, types (Make) & Models of vehicles during Techno-commercial evaluation & in that case, shall obtain Revised Price Bids for evaluation. The original bids submitted with the offer shall be returned after finalization of award.			
3. Discount quoted in this price bid (Sl. No. C) shall have to be given on the respective vehicle provided to BHEL during the entire contract period OR the actual discount availed at the time of delivery whichever is higher shall be accounted for calculating the cost of asset subsequently the lease rental. BHEL reserves right to verify the quantum of Corporate Discounts, offered by Manufacturer / authorized Dealer from time to time. Any discrepancy observed during such exercise, the higher value of discount to be considered while arriving at Net Capitalized amount for the purpose of issuing Book Value Charts for the vehicle.			
4. Overall L1 bidder will be determined on the basis of Z1 ranking. The overall L1 bidder will be required to match the lowest rates for I, II & III in case they are not the lowest. Further BHEL reserves the right to award the contract for individual variants, i.e., separately for I, II & III in case the overall L1 bidder fails to match the lowest rates.			
5. The extent of Excess OR Less mileage of 10000 Kms. is indicated for Bid Evaluation Purpose only. However, the same shall be actuals at the time of foreclosure / termination of Lease, as the case may be.			
6. Rv will be 20% of the base cost of the car			
7. Executory /fleet management cost (Sl. No M) shall be inclusive of Repaired and maintenance, Batteries, Damage waiver, 24 Hr Breakdown Assistance, Road Tax & Registration, Comprehensive Insurance and Management fees.			
8. In case of RA, the Z1 value (Sum of Z for all the three variants) shall be online sealed bid of the prospective bidders. BHEL reserve the right to open/not open the sealed paper bid of the successful bidder. The ratio of reduction between the RA price and sealed price bid shall be equally applied to all elements linked in Z1 value calculation except ex- showroom price (Sl. No A).			
9. The vehicles will be required to be equipped with the following accessories, if the same are not provided / equipped by the manufacturer:			
a	GPS Navigation - It should be a genuine accessory as factory fitted by different OEMs.		Reqd
b	Fog Lights, Central Locking		Reqd
c	Mats, Music System		Reqd

Signature of the Lessor (with Seal)

*By M. S. 1000
8/9/17*

ANNEXURE-N (Sheet 3 of3) Rev 01
PART- II : PRICE BID (VEHICLES TO BE DELIVERED IN NCR)
FOR DIESEL VEHICLES (II) & (III) - RV 30%

SN	Description	Formula/Value of PTPM	Maruti Swift Dzire VDi (Diesel)
			48 Months / 80000 km.
			III
A	Ex-showroom Price (inclusive of VAT) (Rs.)		
B	Base price (Net Price excluding VAT)	A/1.125	
C	Less Discount (Rs.)		
D	Base Discount	C/1.125	
E	Net Financing of Car Price (Rs.)	B-D	
F	VAT	A-B	
G	Accessories Amount		
H	Capitalised Amount (Rs.)	E+G	
i	PTPM		
J	Basic Lease rental (Rs.)	I*H/1000	
K	VAT on basic lease rentals @12.5%	J*12.5%	
L	Road Tax & Registration Charges (Amount) (Rs.)		
M	Executory Cost (Complete Fleet Management) (Rs.)		
N	Service Tax Amount @ 12.36% on Fleet Management	12.36%*M	
O	Total Monthly Rentals Per Car (Rs.)	J+K+M+N	
P	% Variation in PTPM due to 0.5% revision in reference interest rate		
Q	Residual Value : 30% of Capitalised Amount+Rs.1	0.3*H + 1	
U	Extent of Excess Mileage (KMs)		10000
V	Excess Mileage charges (Rs. per KM)		
W	Extra for Excess Mileage over 48 Months	U*V	
X	Extent of Less mileage (KMs)		10000
Y	Discount for less mileage (Rs. per KM)		
ZA	Less on account of Discount for Less Mileage over 48 Months	X*Y	
Evaluation Criteria Considering 48 Months			
AA	No. of Cars on finalization (Indicative requirement of the vehicles during the contract period.)		14
AB	Total Rentals For 48 months (Rupees in lakhs)	O*48*AA	
AC	Total Rentals For 48 months with Excess KMs (Rupees in lakhs)	AB+W*AA	
AD	Total Rentals For 48 months with Discount for Less Mileage (Rupees in lakhs)	AB-ZA*AA	
Z	Total Rentals For Price Bid Evaluation	[AB+AC+AD]/3	
			III
Z1	Ranking for overall L1 (Considering I+II+III)	I+II+III	

Note

1. Bidders to enter values in the highlighted cells only. Bidders to quote for all the types & variant of vehicles indicated in the Price Bid. Incomplete Price Bid shall be liable for rejection.

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ANNEXURE-N (Sheet 3 of3) Rev 01
PART- II : PRICE BID (VEHICLES TO BE DELIVERED IN NCR)
FOR DIESEL VEHICLES (II) & (III) - RV 30%

2. The anticipated requirement of the vehicles indicated under evaluation criteria is only for bid evaluation purposes. This may increase or decrease depending upon BHEL requirements. Further, BHEL reserves the right to revise BOQ, types (Make) & Models of vehicles during Techno-commercial evaluation & in that case, shall obtain Revised Price Bids for evaluation. The original bids submitted with the offer shall be returned after finalization of award.			
3. Discount quoted in this price bid (Sl. No. C) shall have to be given on the respective vehicle provided to BHEL during the entire contract period OR the actual discount availed at the time of delivery whichever is higher shall be accounted for calculating the cost of asset subsequently the lease rental. BHEL reserves right to verify the quantum of Corporate Discounts, offered by Manufacturer / authorized Dealer from time to time. Any discrepancy observed during such exercise, the higher value of discount to be considered while arriving at Net Capitalized amount for the purpose of issuing Book Value Charts for the vehicle.			
4. Overall L1 bidder will be determined on the basis of Z1 ranking. The overall L1 bidder will be required to match the lowest rates for I, II & III in case they are not the lowest. Further BHEL reserves the right to award the contract for individual variants, i.e., separately for I, II & III in case the overall L1 bidder fails to match the lowest rates.			
5. The extent of Excess OR Less mileage of 10000 KMs. is indicated for Bid Evaluation Purpose only. However, the same shall be actuals at the time of foreclosure / termination of Lease, as the case may be.			
6. Rv will be 30% of the base cost of the car			
7. Executory /fleet management cost (Sl. No M) shall be inclusive of Repaired and maintenance, Batteries, Damage waiver, 24 Hr Breakdown Assistance, Road Tax & Registration, Comprehensive Insurance and Management fees.			
8. In case of RA, the Z1 value (Sum of Z for all the three variants) shall be online sealed bid of the prospective bidders. BHEL reserve the right to open/not open the sealed paper bid of the successful bidder. The ratio of reduction between the RA price and sealed price bid shall be equally applied to all elements linked in Z1 value calculation except ex- showroom price (Sl. No A).			
9. The vehicles will be required to be equipped with the following accessories, if the same are not provided / equipped by the manufacturer:			
a	GPS Navigation - It should be a genuine accessory as factory fitted by different OEMs.		Reqd
b	Fog Lights, Central Locking		Reqd
c	Mats, Music System		Reqd

Signature of the Lessor (with Seal)

G. M. Singh
16/11/14

ANNEXURE-N (Sheet 2 of 3) Rev 01
PART- II : PRICE BID (VEHICLES TO BE DELIVERED IN NCR)
FOR DIESEL VEHICLES (II) & (III) - RV 30%

SN	Description	Formula/Value of PTPM	Hyundai Verna 1.4 CRDi (Diesel)
			48 Months / 80000 km.
			II
A	Ex-showroom Price (inclusive of VAT) (Rs.)		
B	Base price (Net Price excluding VAT)	A/1.125	
C	Less Discount (Rs.)		
D	Base Discount	C/1.125	
E	Net Financing of Car Price (Rs.)	B-D	
F	VAT	A-B	
G	Accessories Amount		
H	Capitalised Amount (Rs.)	E+G	
i	PTPM		
J	Basic Lease rental (Rs.)	i*H/1000	
K	VAT on basic lease rentals @12.5%	J*12.5%	
L	Road Tax & Registration Charges (Amount) (Rs.)		
M	Executory Cost (Complete Fleet Management) (Rs.)		
N	Service Tax Amount @ 12.36% on Fleet Management	12.36%*M	
O	Total Monthly Rentals Per Car (Rs.)	J+K+M+N	
P	% Variation in PTPM due to 0.5% revision in reference interest rate		
Q	Residual Value : 30% of Capitalised Amount + Rs.1	0.3*H + 1	
U	Extent of Excess Mileage (KMs)		10000
V	Excess Mileage charges (Rs. per KM)		
W	Extra for Excess Mileage over 48 Months	U*V	
X	Extent of Less mileage (KMs)		10000
Y	Discount for less mileage (Rs. per KM)		
ZA	Less on account of Discount for Less Mileage over 48 Months	X*Y	
Evaluation Criteria Considering 48 Months			
AA	No. of Cars on finalization (Indicative requirement of the vehicles during the contract period.)		39
AB	Total Rentals For 48 months (Rupees in lakhs)	O*48*AA	
AC	Total Rentals For 48 months with Excess KMs (Rupees in lakhs)	AB+W*AA	
AD	Total Rentals For 48 months with Discount for Less Mileage (Rupees in lakhs)	AB-ZA*AA	
Z	Total Rentals For Price Bid Evaluation	[AB+AC+AD]/3	
			II
Z1	Ranking for overall L1 (Considering I+II+III)	I+II+III	

Note

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Handwritten signature and date: 16/4/14

ANNEXURE-N (Sheet 2 of 3) Rev 01
PART- II : PRICE BID (VEHICLES TO BE DELIVERED IN NCR)
FOR DIESEL VEHICLES (II) & (III) - RV 30%

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9. The vehicles will be required to be equipped with the following accessories, if the same are not provided / equipped by the manufacturer:			
a	GPS Navigation - It should be a genuine accessory as factory fitted by different OEMs.		Reqd
b	Fog Lights, Central Locking		Reqd
c	Mats, Music System		Reqd

Signature of the Lessor (with Seal)

G. Narayana
16/4/14