

**Corrigendum-3 dated 26.09.2025**  
**UPC Tender No.: 2025Q3STEELTMT dated 11.09.2025**

**Work Description: Framework Agreement for QTR III of FY 2025 – 26 Steel TMT Rebars requirements of all Units & Regions of BHEL.**

**A) Extension in bid submission end date/time:**

<b>Sl. No.</b>	<b>Clause No.</b>	<b>Existing in Tender</b>	<b>Revised As</b>
<b>1</b>	<b>Payment terms</b>	As per Amendment-01 to Payment terms in TC-MOU (Ref. 2025STEELMOU)	As per Amendment-01 Rev.-01 (details attached)
			Wherever an LC has been opened & the supplier has not delivered as per the contractual period, any case of LC amendment beyond the contractual period ( due to delays attributable to the supplier) will not be entertained and the supplier will have to invoice for direct payment terms.

**Note:**

- 1) All other terms and conditions against this NIT shall remain unchanged.
- 2) Bidder to consider the revised payment terms as mentioned in this corrigendum before submitting its offer.

**for BHARAT HEAVY ELECTRICALS LTD**  
**Engineer/ UPC**

**Amendment -01 Rev01 to TC-MoU ref. 2025STEELMOU**

**Ref: TC-MoU ref. 2025STEELMOU**

**Dt: 26/09/2025**

**Subject: Amendment-01 Rev01 to TC-MoU ref. 2025STEELMOU (Steel: TMT & Structural, Plates & Sheets)- Revision of Payment Terms**

This is in reference to UPC TC-MoU ref. 2025STEELMOU, valid till 30/06/2027, for supply of Steel: TMT & Structural, Plates, Coils & Sheets.

Payment Terms of the TC-MoU are hereby amended as follows:

Sl.	Existing TC-MoU Terms	Amended Terms
1	<p><b>Payment Terms:</b></p> <p>60 days Usance LC (Irrevocable) reckoned from the date of submission of documents at Beneficiary bank. Opening charges and retirement charges to BHEL's account. LC will be normally opened within 21 - 30 days from the date of PO and negotiation period will be 14 days. Validity of LC i.e., last shipment date shall be linked to PO delivery date. For any amendments requested by supplier after LC establishment charges shall be to supplier's account and amendment will be done in 7-10 working days from request.</p> <p>Incoterm: Carraige and insurance paid to (CIP) destination basis</p> <p>For MSME Suppliers payment shall be made through Receivables Exchange of India Limited (RXIL), M1 Exchange &amp; Invoicemart as per extant guidelines. MSME supplier shall have the option to choose the exchange.</p> <p>Documents required for bill/invoice processing: copy of Invoice, MTC, LR copy [1 set of these documents].</p>	<p><b>Bidders may choose any of the following option of Payment Terms for the tender:</b></p> <p><b>Option-1: Direct Payment:</b></p> <p><b>For Non-MSE Suppliers:</b></p> <p>Payment within 60 days from the date of receipt of material subject to acceptance of material, against submission of GST-compliant Invoice, MTC (Material Test Certificate), and LR /GR/ RR copy (one set).</p> <p><b>For MSE Suppliers:</b></p> <p>Payment within 45 days from the date of receipt of material subject to acceptance of material, against submission of GST-compliant Invoice, MTC (Material Test Certificate, and LR /GR/ RR copy (one set).</p> <p><b>Provision of discounting:</b></p> <p><b><i>MSME suppliers</i></b> may discount their payment invoices via TReDS platforms such as RXIL, M1xchange or Invoicemart.</p> <p><b><i>Non MSME suppliers</i></b>, may at their discretion, utilize regulated fintech platforms for discounting of invoices raised against BHEL, provided such platforms hold valid licence and comply with all applicable laws and regulations in India.</p>

	<p><b>Option-2: LC Payment Terms:</b></p> <p><b>120 days Usance LC</b> (Irrevocable) reckoned from the date of submission of documents at Beneficiary bank. Opening charges and retirement charges to BHEL's account.</p> <p>LC will be opened within 21 days from the date of PO and negotiation period will be 14 days.</p> <p>Validity of LC shall be upto last shipment date (as per PO scheduled delivery), plus additional 14 days of negotiation period.</p> <p>For any amendments requested by supplier and attributable to supplier after LC establishment, all amendment charges for such amendment shall be to supplier's account and amendment will be done in 7-10 working days from request.</p> <p>Incoterm: Carriage and insurance paid to (CIP) destination basis</p> <p>Documents required for bill/invoice processing: Copy of GST compliant Invoice, MTC (Material Test Certificate), LR /GR/ RR copy [1 set of these documents].</p>
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**Note:**

1. **Suppliers opting for LC Payment terms:** For any deviation on usance period of LC payment terms, the price of the bidder will be loaded for the differential period, as mentioned in the table below, for the purpose of evaluation :

<b>Loading Charges for deviations in LC payment terms</b>			
<b>SL</b>	<b>Payment Option</b>	<b>Differential Days of usance from 120 days</b>	<b>Loading %</b>
<b>1</b>	LC with 120 days usance	0	0
<b>2</b>	LC with 90 days usance	30	0.78
<b>3</b>	LC with 60 days usance	60	1.56

Deviations to the LC payment terms will be accepted with due loading as per the usance period defined above.

Offer will be rejected in case a bidder seeks a usance period less than 60 days.

2. In case of tie in price b/w bidders (who may have opted for different options in payment terms- be it direct payment terms with BHEL or LC payment terms), the L1 will be decided by respective clause of NIT for quarterly FA.

3. All other terms and conditions of the signed TC-MoU Ref. 2025STEELMOU shall remain unchanged.
4. Acceptance of this Amendment-01 Rev01, duly signed and stamped, is mandatory and must be submitted as a token of acceptance.
5. Irrespective of the value of the invoice amount, the bidder / vendor should necessarily upload the despatch & invoice details on BHEL SUVIDHA portal at <https://suvidha.bhel.in/suvidha/> prior to despatch. All documents as per PO checklist , along with additional documents (if any), must be uploaded on the portal. It is mandatory that tax invoices with a net amount (including taxes) exceeding Rs five lakhs uploaded on the portal are digitally signed using a Class 3 Digital Signature Certificate (DSC) issued by a licensed Certifying Authority. Submission of invoice document in hard copy is allowed for invoices with a net amount (including taxes) equal to and up to Rs five lakhs, in case they were not digitally signed and uploaded on the portal. The material will not be accepted inside BHEL/destination in absence of the above.

**For BHARAT HEAVY ELECTRICALS LIMITED**  
Engineer / Unified Procurement Cell (UPC)  
Corporate Office, BHEL

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