NIC Tender ID - 2021_BHEL_2562_1 Tender No. - NKRE000419

SI No. 16 of Commercial bid Format -

Sr. No	DESCRIPTION	Existing T&C	Revised T&C
16	Rate Contract	This RFQ is for entering into Rate contract (RC) with BHEL for the	This RFQ is for entering into Rate contract (RC) with BHEL for the
		tendered item. Validity of the RC will be 24 months from the award of	tendered item. Validity of the RC will be 24 months from the
		rate contract. Firm orders will be placed during the tenure of rate	award of rate contract. Firm orders will be placed during the
		contract. Prices will remain firm till the validity of RC or till the	tenure of rate contract. Bidder may please note that these
		completion of supplies against the purchase orders placed against this	quantities are projections based on the current business scenario
		rate contract whichever later. Bidder may please note that these	and expected orders from customers. In the eventuality of
		quantities are projections based on the current business scenario and	business not coming through, BHEL is not obligated to exhaust
		expected orders from customers. In the eventuality of business not	the ordering of RC quantities
		coming through, BHEL is not obligated to exhaust the ordering of RC	
		quantities	