Bharat Heavy Electricals Limited
(A Govt. of India Undertaking)
Transmission Business Group
Materials Management, 5th Floor, Plot No.25,
Sector-16A, Noida, Uttar Pradesh, PIN No: 201301
Phone: 0120-2218840, Email: gaurav.agarwal@bhel.in

CORRIGENDUM – 15 TO NIT NO-95717

Dated 24-01-2026

Subject: Corrigendum-15 to Tender enquiry for Pre-Bid Tie up for Supply & Services of 400KV & 220KV GIS for POWERGRID's Substation Package SS-141T (Kaying).

Project	: POWERGRID's Substation Package SS-141T (Kaying)
Equipment / Item	: Supply & Services of 400kV & 220kV GIS and Its associated equipment
Enquiry No/Date	: Enquiry No. 61Q2600369 Dated 17-11-2025
BHEL NIT NO	: 95717
Original Tender due date	**: 27-11-2025**

This Corrigendum is issued by BHEL TBG against above mentioned NIT/ enquiry for 'change in Payment Terms and Loading Criteria' (enclosed).

Due date shall remain same (ie. 27-01-2026).

All other terms and conditions of NIT shall remain same.

Bidder to ensure submission of offer on or before due date.

Note: Tender ID on CPP Portal is **2025_BHEL_54943_1.**

Thanking you

-------Sd/------
Gaurav Agarwal
BHEL TBG, NOIDA

BHARAT HEAVY ELECTRICALS LIMITED
TRANSMISSION BUSNINESS GROUP

CORRIGENDUM FOR CHANGE IN PAYMENT TERMS AND LOADING CRITERIA
(Pre-bid tie-up for 400kV & 220kV GIS for POWERGRID's Substation Package SS-141T (Kaying) Project/tender)

Project	POWERGRID's Substation Package SS-141T (Kaying)
Equipment / Item	Supply & Services of 400kV & 220kV GIS and Its associated equipment
Enquiry No/Date	NIT No. 95717_Enquiry No. 61Q2600369 Dated 17-11-2025

Please refer following changes in NIT terms -

NIT Clause no.	Terms as per NIT	Revised Terms/clauses
23 of STC	Terms of Payment: **Clause 23.A:** 70% of Total Ex-Works price component of Main Equipment/Materials (70% for Mandatory Spares) along with 100% GST and 100% F&I Charges payment shall be paid progressively within- 45 days for MSE, 60 Days for Medium scale Enterprises and 90 days for non-MSME, from the date of receipt of material, subject to acceptance of material, against submission of GST-compliant Invoice along with documents as per PO check-list in 1 set as follows: · LR / GR. · Material Receipt Certificate issued by BHEL Site Official (to be arrange by BHEL-TBG**). . GST Compliant Tax Invoice · Packing List (Case-wise) · Copy of Transit Insurance Certificate from underwriters. · Material Inspection Clearance Certificate (MICC) issued by BHEL Quality Management · Guarantee Certificate · Copy of Performance Bank Guarantee (PBG) · Certificate of acceptance of Type Test Reports issued by BHEL Engineering management wherever specifically mentioned in the Purchase Order. ** MRC shall be issued by BHEL site within 7-10 working days from the date of receipt of last consignment of each lot of dispatch (as per Invoice) at site and submission of following undertaking by vendor- *"Boxes shall be opened in the presence of vendor's representative and in case of any shortage/damage found inside the*	**Clause 23.A.1:** **Interest Bearing Advance (Optional*):** Two and half percent (2.5%) of the Total Ex-works price component of Main Equipment/Materials (excluding Mandatory Spares) shall be paid as an interest-bearing initial advance after placement of Purchase Order within- 45 days for MSE, 60 Days for Medium scale Enterprises and 90 days for non-MSME, from the date of submission of: (a) Acknowledgement and acceptance of PO by vendor, (b) Invoice, (c) An unconditional & irrevocable Bank Guarantee in favour of the BHEL for 110% (one hundred ten percent) of the amount of Advance, (d) Performance Bank Guarantee in line with STC Clause 20. Provided further that the Invoice for advance payment along with all supporting documents is submitted by the Vendor to the BHEL within 3 months from the date of Purchase Order. In case the Vendor does not submit the requisite documents including applicable Bank Guarantee(s) within the aforesaid period, the advance shall not be payable. The Vendor shall, within 7 days from the date of receipt of Advance, furnish an Advance Receipt Voucher to the BHEL, as prescribed under the GST Law. **Note**: * This payment is an optional payment. The Vendor has the option of taking the interest-bearing initial advance or otherwise. Interest rate applicable on advance payment to the Vendor shall be shall be the repo rate (on the date of release of advance) plus 4%. The interest rate shall be valid till the advance amount is fully repaid. Recovery of advances along with the interest shall be made from the first bill to the maximum extent possible and balance amount (if any) in subsequent bill. It is the BHEL's understanding that as per extant provisions, GST is not payable on interest paid on the amount of Advance. The Vendor is, however, advised to check the position from their own sources. If payable, the same shall be to the Vendor's account and BHEL shall not reimburse any GST on this account. Further, the Vendor shall submit the certificate of Tax Deduction at Source (TDS) on interest within 3 months from the end of the quarter in which adjustment of advance has been made for claiming refund from BHEL. No claim for refund will be entertained after end of the aforesaid period of 3 months. Further, while submitting the TDS Certificate the details of PO No, Project, Quarter etc to which the TDS

	factory packed boxes during verification, then vendor shall supply the same without any financial implications to BHEL."	certificate pertains, shall also be submitted tallying the amount with the TDS Certificate. In case, the Vendor opts not to take interest bearing advance as above, it would be mandatory for him to submit the document listed at Sl. No. (d) above within twenty-eight (28) days of issuance of PO as per clause 20 of STC. **23.A.2.** **Interest Bearing Engineering Advance (Optional**):** Further advance of Two and half percent (2.5%) of the Total Ex-works price component of Main Equipment/Materials (excluding Mandatory Spares) shall be paid as an interest-bearing interim advance within- 45 days for MSE, 60 Days for Medium scale Enterprises and 90 days for non-MSME, from the date of fulfilment of following: a) Issuance of 1st MFC by BHEL. d) Detailed Invoice c) Submission of an unconditional & irrevocable Bank Guarantee in favour of the BHEL for 110% (one hundred ten percent) of the amount of Interim Engineering Advance. The Vendor shall, within 7 days from the date of receipt of Advance, furnish an Advance Receipt Voucher to the BHEL, as prescribed under the GST Law. **Note**: ** This payment is an optional payment. The Vendor has the option of taking the interest-bearing Engineering advance or otherwise. Interest rate applicable on advance payment to the Vendor shall be shall be the repo rate (on the date of release of advance) plus 4%. The interest rate shall be valid till the advance amount is fully repaid. Recovery of advances along with the interest shall be made from the first bill to the maximum extent possible and balance amount (if any) in subsequent bill. It is the BHEL's understanding that as per extant provisions, GST is not payable on interest paid on the amount of Advance. The Vendor is, however, advised to check the position from their own sources. If payable, the same shall be to the Vendor's account and BHEL shall not reimburse any GST on this account. Further, the Vendor shall submit the certificate of Tax Deduction at Source (TDS) on interest within 3 months from the end of the quarter in which adjustment of advance has been made for claiming refund from BHEL. No claim for refund will be entertained after end of the aforesaid period of 3 months. Further, while submitting the TDS Certificate the details of PO No, Project, Quarter etc to which the TDS certificate pertains, shall also be submitted tallying the amount with the TDS Certificate. **23.A.3.** **65%^ of Total Ex-Works price component of Main Equipment/Materials (70% for Mandatory Spares)** along with 100% GST and 100% F&I Charges payment shall be paid progressively within- 45 days for MSE, 60 Days for Medium scale Enterprises and 90 days for non-MSME, from the date of receipt of GST-compliant Invoice along with documents as per PO check-list in 1 set as follows:

	Clause no.23.B & 23.C of STC	· LR / GR. · Material Receipt Certificate issued by BHEL Site Official (to be arrange by BHEL-TBG#). . GST Compliant Tax Invoice · Packing List (Case-wise) · Copy of Transit Insurance Certificate from underwriters. · Material Inspection Clearance Certificate (MICC) issued by BHEL Quality Management · Guarantee Certificate · Copy of Performance Bank Guarantee (PBG) · Certificate of acceptance of Type Test Reports issued by BHEL Engineering management wherever specifically mentioned in the Purchase Order. **^** In case, the vendor opts not to take interest bearing initial advance {or has opted to take interest bearing initial advance but the advance payment has become inadmissible for the reason specified in A.1 above} and interest-bearing engineering advance then this payment shall be 70% instead of 65%. Further, in case, the Contractor opts not to take interest bearing initial advance, but takes interest bearing engineering advance, then this payment shall be 67.5% instead of 65% and in case, the Contractor opts to take interest bearing initial advance, but does not take interest bearing engineering advance, then this payment shall be 67.5%, instead of 65%. **#** MRC shall be issued by BHEL site within 7-10 working days from the date of receipt of last consignment of each lot of dispatch (as per Invoice) at site and submission of following undertaking by vendor- "*Boxes shall be opened in the presence of vendor's representative and in case of any shortage/damage found inside the factory packed boxes during verification, then vendor shall supply the same without any financial implications to BHEL.*" **Clause no.23.B & 23.C of STC remains same as per NIT.**
24 of STC	**Payment Procedure:** **24.1 Direct Payment from BHEL:** **24.2 Discounting of invoices:** **24.3 Loading Criteria:** For direct payment terms as mentioned at 'A' above, in case of Bidder seeks reduction in payment period, 'Repo rate + 4%', shall be	**Payment Procedure:** **Shall be read as 24.A and remain same as per NIT.** **Shall be read as 24.B and remain same as per NIT.** **24. C (New clause):** **LC Payment Terms:** In case bidders do not agree to the payment terms as mentioned at '24.A' above, and insist for LC payment terms, BHEL would accept LC payment terms with 120 days usance LC (Irrevocable) reckoned from the date of submission of documents at Beneficiary bank. Opening charges to BHEL's account. LC will be opened not earlier than 15 days before despatch. For any amendments requested by supplier and attributable to supplier after LC establishment, all amendment charges for such amendment shall be to supplier's account. **Shall be read as 24.D (Loading Criteria) with details as below:** **24.D1 Loading Criteria in case of Direct Payment:** For direct payment terms as mentioned at 'A' above, in case of Bidder seeks reduction in

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<td>considered for loading on the bidder’s quoted price, for the period of relaxation sought by the bidders. In any case payment period less than 45 days from the date of receipt subject to acceptance of material, will not be accepted.</td>
<td>payment period, ‘Repo rate + 4%’, shall be considered for loading on the bidder’s quoted price, for the period of relaxation sought by the bidders. In any case payment period less than 45 days from the date of receipt of Invoice, will not be accepted.

(New clause) 24.D2 : The loading in case of LC payment terms is as under:

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<tr><th>SNO.</th><th>Condition</th><th>Rate of loading on the bidder’s quoted price</th></tr>
<tr><td>1</td><td>Owing to insistence by the supplier on LC payment terms</td><td>0.5%</td></tr>
<tr><td>2</td><td>In case Bidder seeks reduction in usance period (usance period less than 60 days will not be accepted)</td><td>Repo rate + 4% for the period of reduction</td></tr>
<tr><td>3</td><td>In case Bidder seeks early opening of LC</td><td>0.5% for every quarter</td></tr>
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"All other terms and conditions of NIT shall remain same."