

	PPX-BOI DEPARTMENT BHARAT HEAVY ELECTRICALS LIMITED HEEP: HARDWAR-249 403 (Uttarakhand) FAX: +91 1334 226084/226462 TEL: +91 1334 28 5773	ENQUIRY NO. B/4222/2017/2028V/1 PACKAGE: AIR COOLED CONDENSER PACKAGE PROJECT: 3X800 MW PATRATU PROJECT DATE OF ISSUE OF ENQUIRY: 14/11/2017
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Corrigendum for Payment Terms

Date: 15/02/2019

Payment terms mentioned in the Clause no 14.1 & 14.2 of NIT Document are being revised as follows

14. PAYMENT TERMS

14.1 For Supply Portion (from supplies outside India)

- 14.1.1 Thirty-Five (35%) Payment of the value of material supplied (As per BHEL approved BBU- Clause No. 13 of NIT), against submission of dispatch documents.
- 14.1.2 Fifteen (15%) payment of the value of material received at site against submission of Material Receipt Certificate (MRC) issued by Project Site, to be issued after physical verification and storage at site.
- 14.1.3 Twenty-Nine (29%) of supplied material portion for each Unit (for which MRC has been issued) after completion of following erection milestones:
 - A.** Ten (10%): After supply of complete material at site required for FAN DECK erection.
 - B.** Six (6%): After completion of erection of all Tube Bundles along with Headers.
 - C.** Six (6%): After completion of erection of Ducts, Riser & steam distribution manifold.
 - D.** Seven (7%): After complete erection of respective Unit and completion of supplies of material of respective unit.

In case completion of erection (Clause no 14.1.3) gets delayed, for the reason not attributable to Supplier, balance payment linked with erection, would be released after 18 months from the actual date of supply of complete material or scheduled date of supply completion, for the respective Unit, whichever is later.

- 14.1.4 Fifteen (15%) of material portion for each Unit after completion of Commissioning and completion of Supplies of Material for the respective Unit.

In case commissioning gets delayed for the reason not attributable to Supplier, this 15% payment would be released after 21 months from the actual date of supply of complete material or scheduled date of supply completion, for the respective Unit, whichever is later.

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Corrigendum for Payment Terms

- 14.1.5 Six (6%) of the material portion (Unit wise) would be paid after issue of successful PG test Certificate issued by BHEL/End Customer.

14.2 For Supply Portion (from supplies within India)

- 14.2.1 Thirty-Five (35%) Payment of the value of material supplied (As per BHEL approved BBU- Clause No. 13 of NIT), against submission of dispatch documents.

- 14.2.2 Fifteen (15%) payment of the value of material received at site against submission of Material Receipt Certificate (MRC) issued by Project Site, to be issued after physical verification and storage at site.

- 14.2.3 Twenty-Nine (29%) of supplied material portion for each Unit (for which MRC has been issued) after completion of following erection milestones:

- A.** Ten (10%): After supply of complete material at site required for FAN DECK erection.
- B.** Six (6%): After completion of erection of all Tube Bundles along with Headers.
- C.** Six (6%): After completion of erection of Ducts, Riser & steam distribution manifold.
- D.** Seven (7%): After complete erection of respective Unit and completion of supplies of material of respective unit.

In case completion of erection (Clause no 14.1.3) gets delayed, for the reason not attributable to Supplier, balance payment linked with erection, would be released after 18 months from the actual date of supply of complete material or scheduled date of supply completion, for the respective Unit, whichever is later.

- 14.2.4 Fifteen (15%) of material portion for each Unit after completion of Commissioning and completion of Supplies of Material for the respective Unit.

In case commissioning gets delayed for the reason not attributable to Supplier, this 15% payment would be released after 21 months from the actual date of supply of complete material or scheduled date of supply completion, for the respective Unit, whichever is later.

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Corrigendum for Payment Terms

14.2.5 Six (6%) of the material portion (Unit wise) would be paid after issue of successful PG test Certificate issued by BHEL/End Customer.

Note:

1. All above payment shall be applicable for each Unit separately.
2. Erection certificate for different erection milestones (as per clause no 14.1.3 & 14.2.3 of payment terms) shall be as per applicable format will be provided by BHEL.
3. MRC (as per clause no 14.1.2 & 14.2.2 of payment terms) shall be as per applicable format will be provided by BHEL.
4. Completion of supply of material wherever mentioned in above payment terms, means that MRC issued for the complete material required for the respective unit as per approved BBU.
5. All other clause related to payment terms Indicated in NIT (i.e. 14.3, 14.4, 14.5, 14.6 & 14.7) document will remain same.