

Corrigendum B: For Foreign Bidders

For foreign bidders following clauses are amended in Terms and Conditions. Rest of the clauses shall remain invariably same

Clause No. C3 TERMS OF PAYMENT:

80 % value of the goods will be paid through an irrevocable letter of credit on collection basis established by our bankers against presentation of documents. Balance 20% against receipt of material subject to quality clearance. Under no circumstances, the Purchaser will establish confirmed and irrevocable letter of credit. Documents to be presented are as follows:

- i. Original invoice
- ii. Material Test Certificates (MTC) and Compliance Certificate.
- iii. Performance Bank guarantee, as per Corrigendum 1.
- iv. Packing list
- v. Bill of lading

Payment of agency commission, if any to the Indian agent, shall be clearly specified in the offer and the same will be paid in Indian Rupees against acceptance of material calculated using buy exchange rate as prevailing on the date of LOI/Order.

Quote only in USD currency.

All bank charges outside INDIA shall be in vendor's account.

Clause No. C4 PERFORMANCE BANK GUARANTEE:

Vendor shall give a guarantee against manufacturing defects of 18 months from the date of dispatch or 12 months from use, whichever is earlier. The supplier in the event of an order, should furnish a Bank Guarantee from an approved Bank at no extra cost in a proforma which will be Supplied to the Supplier, along with the order, for an amount equivalent to 10% of the value of the contract. The Bank Guarantee should remain in full force and effect during the period that would be taken for successful completion of the contract and shall continue to be enforceable till 12 months from the date of receipt of consignment at purchaser's site or 18months from the date of last shipment at the Port of Delivery whichever is earlier.

Formats for execution of Bank Guarantees:

Important Note:- The formats for execution of Bank Guarantee shall be kept valid to cover the period of BG plus an additional claim period of two months. The Bank Guarantee bonds (BG) should be only from any one of the below mentioned Banks,

- (1) State Bank of India
- 2) State Bank of Hyderabad
- 3) State Bank of Travancore
- 4) Canara Bank
- 5) Bank of Baroda
- 6) Punjab National Bank
- 7) Deutsche Bank AG
- 8) HDFC Bank Ltd
- 9) Standard Chartered Bank
- 10) CITI Bank N.A.
- 11) ABN AMRO Bank N.V.
- 12) ICICI Bank Ltd.
- 13) IDBI Ltd.
- 14) The Hongkong and Shanghai Banking Corporation Ltd.
- 15) Syndicate Bank.

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- 16) State Bank of Mysore
- 17) State Bank of Maharastra
- 18) UCO Bank
- 19) Allahabad Bank
- 20) Andhra Bank
- 21) Corporation Bank
- 22) Dena Bank
- 23) Union Bank of India
- 24) United Bank of India
- 25) Vijaya Bank
- 26) Axis Bank (Unit Trust of India)
- 27) Bank of Maharastra
- 28) Bharat Overseas Bank
- 29) Bank of India
- 30) Indian Bank
- 31) Indian Overseas Bank
- 32) Oriental Bank of Commerce
- 33) Central Bank of India
- 34) State Bank of Patiala
- 35) Punjab & Sind Bank
- 36) State Bank of Bikner & Jaipur

Performance Bank Guarantee format is attached as Annexure.

General Terms for foreign bidders

1. General terms and conditions - see downloads
2. Notification for packing - see download
3. Format of information of dispatch details- see download
4. Guidelines for availing services of Indian Agents for foreign Suppliers- see download
5. **Delivery: FOB (Free on Board) basis and mention port.**