



BHARAT HEAVY ELECTRICALS LTD

VALVES PURCHASE

Trichy - 620 014. India

CONFIRMATION TO TERMS AND CONDITIONS

Enquiry Reference: ENCON00019

<u>TERMS & CONDITION</u>	<u>VENDOR CONFIRMATION</u>
a. Vendor should give confirmation to BHEL's Technical Specification. Any deviations from the specification are to be furnished separately as "Schedule of Deviation". If there is no deviation vendor should indicate "No Deviation".	
b. The offer has to be submitted as a Two-part bid (Techno-commercial & Price bid)	
c. The tender will be finalized on item wise	
d. Terms of Payment: <u>Indigenous Supplier (Non-MSE):</u> 100% direct EFT Payment after 60 days from the date of receipt and acceptance of materials at BHEL stores / against site acknowledgement. <u>Indigenous Supplier (MSE):</u> Payment will be as per MSMED Act, 2006 <u>Import Supplier:</u> Payment term is 100% payment on CAD basis after 60 days from the date of receipt of documents, specified in PO, at BHEL bank. Respective bank charges to respective account.	
e. Liquidated Damage: Liquidated damages shall be 0.5% of the total order value or part thereof subject to a maximum of 10% of the total order value.	
f. Delivery Terms: Prices shall be quoted on " FIRM PRICE " basis only. <u>For Indigenous Supplies:</u> FOR BHEL Trichy <u>For import Supplies:</u> CFR/CIF Chennai Sea Port as per incoterm 2010	
g. Validity of Offer: Prices should be valid for 120 days from the date of part-1 bid opening of this tender. The delay in responding to BHEL technical clarification beyond four days will be subsequently added to the validity period, Revised Price Bids will not be encouraged.	
h. Delivery period: Delivery period should be 4 weeks from the date of purchase order. If supplier offers more than the required delivery period BHEL will operate 0.5% loading factor for evaluation of their offer for every week delay subject to a maximum of 2%.	
i. Risk Purchase: Risk purchase penalties as per clause 5 of general terms and conditions is applicable for this enquiry. Non acceptance to risk purchase clause the offer is liable for rejection.	
j. Guarantee Clause: The vendor shall give a guarantee for the performance of his supplies for a period of eighteen months from the date of dispatch or twelve months from the date of commissioning whichever is earlier.	
k. Performance Bank Guarantee: Performance Bank Guarantee is not applicable for this enquiry	
l. Counter-offering Counter-offering is not applicable for this enquiry	
m. Integrity Pact Integrity pact is not applicable for this enquiry	