

COMMERCIAL TERMS AND CONDITIONS FOR ENGG/CONSULTANCY SERVICES

Customer : **Hinduja National Power Corporation Ltd**
 Project : **CHP and AHP for 2x520 MW TPP , Vizag**
 ISG Contract No. : **IS-1-10-2000**
 Tender ref: : **88/10/6034 /ARD Dt.20/10/2010.**

B:ENGG/CONSULTANCY	
1. Price	Prices are FIRM and valid upto completion of the project. Service Tax is payable extra @10.3%. Any Statutory variation in Service Tax with in completion date shall be extra.
2. Terms of Payment	<p><u>a) ENGINEERING:</u></p> <p>50% against submission of drawings(including fabrication drgs.) as per technical specs. on acceptance by BHEL/Customer/consultant on prorata basis. 30% against submission of drawings(including fabrication drgs.) as per technical specs on approval by BHEL/Customer/consultant on prorata basis. 10% against submission of as built drawings, as per technical specs, accepted by BHEL/Customer/consultant on prorata basis. 10% on comissioning of the Project.</p> <p><u>b) DEPUTATION AND SUPERVISION AS PER TECHL.SPECS:</u></p> <p>90% against Deputation /supervision certification by BHEL on monthly basis. 10% on commissioning of the Project.</p>
3. Completion date for the works	The last date of completion of Detailed Engineering (DCE) including release of all construction drawings shall be March 2012. However the date of completion of contract (DCC) shall be March 2013 for submission of As Built Drawings.
4. Liquidated Damages	Any delay in Work Order delivery will attract LD at 0.25% per week of delay of undelivered portion subject to a maximum of 10% of the total value of the service order.
5. Risk Purchase	Incasse of default/late delivery, purchaser reserves his right to make alternate arrangement/procurement at Supplier's risk and cost.
6. Arbitration	Subject to Bangalore Jurisdiction only based on Indian Arbitration Act 1940
7. Work Order Acceptance	The sucessful bidder shall acknowledge receipt of work order immediately on receipt of the same and confirm their order acceptance in writing.
8. Security Deposit	Security Deposit , as per GCC, Chapter - III, Sl.No.16 of Page 7 to be submitted.