

CORRIGENDUM DTD 18.11.2022 FOR CHANGES W.R.T PAYMENT TERM AND DELIVERY SCHEDULE AGAINST GLOBAL TNDER ENQUIRY NO E-588-22-0007-69-1 DT 20.09.2022 DUE ON 30.11.2022 FOR SUPPLY, INSTALLATION & COMMISSIONING OF CENTRIFUGAL CASTING MACHINE.

PAYMENT TERM: -

| NIT TERM | EXISTING | AMENDED AS |
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| PAYMENT TERM: | <p>TERMS OF PAYMENT FOR FOREIGN OFFERS:(SUPPLY AND E&C TO BE DONE BY VENDOR)</p> <p>(I) TOTAL SUPPLIES ARE TO BE FROM FOREIGN SOURCE. WHERE THE PAYMENTS ARE THROUGH L.C (L.C OPENING CHARGES ARE TO BE LOADED) PAYMENT OF SUPPLY VALUE SHALL BE 80% ON DISPATCH AND BALANCE 20% OF SUPPLY VALUE AND 100% OF E&C PORTION OF PO VALUE SHALL BE PAID ON ISSUE OF INSTALLATION CERTIFICATE. PAYMENT OF INSTALLATION VALUE SHALL BE MADE AGAINST INSTALLATION CERTIFICATE ISSUED BY BHEL. INSTALLATION CERTIFICATE SHALL BE ISSUED ON SATISFACTORY COMPLETION OF ERECTION, COMMISSIONING, JOB PROVING, PERFORMANCE TESTS, TRAINING TO OPERATORS ETC. AS ENVISAGED IN PO AND SUBMISSION OF PBG (PERFORMANCE BANK GUARANTEE. THE L.C. SHALL BE OPENED BY BHEL AS PER THE FOLLOWING.</p> <p>WITHIN 30 DAYS OF RECEIPT OF ACCEPTABLE CEBG, AN IRREVOCABLE UNCONFIRMED USANCE L/C WITH 120 DAYS CREDIT WILL BE OPENED FOR 30% OF THE PAYMENT TOWARDS SUPPLY, DUE ON SHIPMENT I.E. 24% OF THE SUPPLY VALUE OF THE P.O. (30% OF 80%). NOT EARLIER THAN 60 DAYS BEFORE THE SHIPMENT DATE, THE VALUE OF THIS IRREVOCABLE UNCONFIRMED L/C WOULD BE ENHANCED FROM 24% TO 80% OF THE SUPPLY VALUE OF THE P.O. THE ABOVE L/C CAN BE NEGOTIATED AFTER THE SHIPMENT AGAINST SUBMISSION OF B/L OR AWB, AND SUCH OTHER DOCUMENTS, AS MENTIONED IN THE P.O. OR L/C AND SUBMISSION OF PRE DISPATCH INSPECTION REPORT OF BHEL. THIS L/C WILL BE VALID FOR A PERIOD EXTENDING 21 DAYS BEYOND THE SHIPMENT DATE FOR NEGOTIATION OF DOCUMENTS.</p> <p>(II) WHENEVER THERE IS AN INDIAN AGENT TO REPRESENT A SUPPLIER, IT IS ESSENTIAL TO GIVE THE DETAILS OF SERVICES TO BE RENDERED BY INDIAN AGENT AND / OR THE DETAILS OF AGREEMENT BETWEEN</p> | <p>TERMS OF PAYMENT FOR FOREIGN OFFERS:(SUPPLY AND E&C TO BE DONE BY VENDOR)</p> <p>(I) TOTAL SUPPLIES ARE TO BE FROM FOREIGN SOURCE. WHERE THE PAYMENTS ARE THROUGH L.C (L.C OPENING CHARGES ARE TO BE LOADED) PAYMENT OF SUPPLY VALUE SHALL BE 80% ON DISPATCH AND BALANCE 20% OF SUPPLY VALUE AND 100% OF E&C PORTION OF PO VALUE SHALL BE PAID ON ISSUE OF INSTALLATION CERTIFICATE. PAYMENT OF INSTALLATION VALUE SHALL BE MADE AGAINST INSTALLATION CERTIFICATE ISSUED BY BHEL. INSTALLATION CERTIFICATE SHALL BE ISSUED ON SATISFACTORY COMPLETION OF ERECTION, COMMISSIONING, JOB PROVING, PERFORMANCE TESTS, TRAINING TO OPERATORS ETC. AS ENVISAGED IN PO AND SUBMISSION OF PBG (PERFORMANCE BANK GUARANTEE. THE L.C. SHALL BE OPENED BY BHEL AS PER THE FOLLOWING.</p> <p>WITHIN 30 DAYS OF RECEIPT OF ACCEPTABLE CEBG, AN IRREVOCABLE UNCONFIRMED USANCE L/C WITH 45 DAYS CREDIT WILL BE OPENED FOR 30% OF THE PAYMENT TOWARDS SUPPLY, DUE ON RECIEPT OF SHIPMENT AT MUMBAI PORT I.E. 24% OF THE SUPPLY VALUE OF THE P.O. (30% OF 80%). NOT EARLIER THAN 60 DAYS BEFORE THE SHIPMENT DATE, THE VALUE OF THIS IRREVOCABLE UNCONFIRMED L/C WOULD BE ENHANCED FROM 24% TO 80% OF THE SUPPLY VALUE OF THE P.O. THE ABOVE L/C CAN BE NEGOTIATED AFTER THE SHIPMENT AGAINST SUBMISSION OF B/L OR AWB, AND SUCH OTHER DOCUMENTS, AS MENTIONED IN THE P.O. OR L/C AND SUBMISSION OF PRE DISPATCH INSPECTION REPORT OF BHEL. THIS L/C WILL BE VALID FOR A PERIOD EXTENDING 21 DAYS BEYOND THE SHIPMENT DATE FOR NEGOTIATION OF DOCUMENTS.</p> <p>(II) WHENEVER THERE IS AN INDIAN AGENT TO REPRESENT A SUPPLIER, IT IS ESSENTIAL TO GIVE THE DETAILS OF SERVICES TO BE RENDERED BY INDIAN AGENT AND / OR THE DETAILS OF AGREEMENT BETWEEN SUPPLIER AND AGENT. INDIAN AGENT COMMISSION SHOULD BE INCLUDED IN THE PRICE QUOTED BY THE PARTY. IF NOT, SUPPLIER TO INDICATE THE AGENCY COMMISSION PAYABLE, THEN INDIAN AGENCY COMMISSION WILL BE PAID ONLY IN INDIAN RUPEES, CALCULATED AT THE</p> |

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| <p>SUPPLIER AND AGENT. INDIAN AGENT COMMISSION SHOULD BE INCLUDED IN THE PRICE QUOTED BY THE PARTY. IF NOT, SUPPLIER TO INDICATE THE AGENCY COMMISSION PAYABLE, THEN INDIAN AGENCY COMMISSION WILL BE PAID ONLY IN INDIAN RUPEES, CALCULATED AT THE RATE OF EXCHANGE PREVAILING ON THE DATE OF THE TENDER OPENING. THIS IS PAYABLE ON SATISFACTORY COMPLETION OF THE CONTRACT. THIS COST WILL BE LOADED WHILE ARRIVING AT LANDED COST CALCULATION.</p> <p>NOTE: IN ORDER TO MAINTAIN SANCTITY OF THE TENDER SYSTEM, IT IS ESSENTIAL THAT ONE AGENT CANNOT REPRESENT TWO SUPPLIERS OR QUOTE ON THEIR BEHALF IN A PARTICULAR TENDER ENQUIRY. IF ANY AGENT REPRESENTS MORE THAN ONE SUPPLIERS, ALL THE OFFERS ASSOCIATED WITH THE AGENT WILL BE REJECTED.TAX DEDUCTION AT SOURCE IS APPLICABLE TO THE AGENCY COMMISSION PAID TO THE INDIAN AGENT AS PER PREVAILING RATE.</p> <p>(III) THE SECOND IRREVOCABLE & UNCONFIRMED LETTER OF CREDIT FOR 20% OF SUPPLY PORTION AND & 100% OF E&C CHARGES WILL BE OPENED 15 DAYS PRIOR TO THE SCHEDULED AND CONFIRMED ARRIVAL OF THE TECHNICIANS OF SUPPLIER WITH THEIR NAMES THE VALIDITY OF THIS L/C WOULD BE SUFFICIENT TO COVER THE PERIOD REQUIRED FOR THE COMPLETION OF INSTALLATION + 21 DAYS AS NEGOTIATION PERIOD. THIS L.C CAN BE NEGOTIATED I) AFTER COMPLETION OF THE INSTALLATION OF THE EQUIPMENT IN BHEL. THIS IS SUBJECT TO THE SUBMISSION OF PERFORMANCE BANK GUARANTEE FOR 10% OF CONTRACT VALUE VALID FOR 60 DAYS BEYOND THE GUARANTEE / WARRANTY PERIOD OF 24 MONTHS FROM THE DATE OF COMMISSIONING. THE BANK GUARANTEE IS TO BE ATTESTED BY INDIAN EMBASSY & TO BE REGISTERED IN INDIA. PBG CONFIRMATION CHARGES SHALL BE BORNE BY VENDOR.</p> <p>NOTE- UNDER ALL CIRCUMSTANCES, CEBG SHALL BE KEPT VALID, TILL THE PBG BECOMES OPERATIONAL.</p> | <p>RATE OF EXCHANGE PREVAILING ON THE DATE OF THE TENDER OPENING. THIS IS PAYABLE ON SATISFACTORY COMPLETION OF THE CONTRACT. THIS COST WILL BE LOADED WHILE ARRIVING AT LANDED COST CALCULATION.</p> <p>NOTE: IN ORDER TO MAINTAIN SANCTITY OF THE TENDER SYSTEM, IT IS ESSENTIAL THAT ONE AGENT CANNOT REPRESENT TWO SUPPLIERS OR QUOTE ON THEIR BEHALF IN A PARTICULAR TENDER ENQUIRY. IF ANY AGENT REPRESENTS MORE THAN ONE SUPPLIERS, ALL THE OFFERS ASSOCIATED WITH THE AGENT WILL BE REJECTED.TAX DEDUCTION AT SOURCE IS APPLICABLE TO THE AGENCY COMMISSION PAID TO THE INDIAN AGENT AS PER PREVAILING RATE.</p> <p>(III) THE SECOND IRREVOCABLE & UNCONFIRMED LETTER OF CREDIT FOR 20% OF SUPPLY PORTION AND & 100% OF E&C CHARGES WILL BE OPENED 15 DAYS PRIOR TO THE SCHEDULED AND CONFIRMED ARRIVAL OF THE TECHNICIANS OF SUPPLIER WITH THEIR NAMES THE VALIDITY OF THIS L/C WOULD BE SUFFICIENT TO COVER THE PERIOD REQUIRED FOR THE COMPLETION OF INSTALLATION + 21 DAYS AS NEGOTIATION PERIOD. THIS L.C CAN BE NEGOTIATED I) AFTER COMPLETION OF THE INSTALLATION OF THE EQUIPMENT IN BHEL. THIS IS SUBJECT TO THE SUBMISSION OF PERFORMANCE BANK GUARANTEE FOR 10% OF CONTRACT VALUE VALID FOR 60 DAYS BEYOND THE GUARANTEE / WARRANTY PERIOD OF 24 MONTHS FROM THE DATE OF COMMISSIONING. THE BANK GUARANTEE IS TO BE ATTESTED BY INDIAN EMBASSY & TO BE REGISTERED IN INDIA. PBG CONFIRMATION CHARGES SHALL BE BORNE BY VENDOR.</p> <p>NOTE- UNDER ALL CIRCUMSTANCES, CEBG SHALL BE KEPT VALID, TILL THE PBG BECOMES OPERATIONAL.</p> |
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DELIVERY SCHEDULE AS PER POINT NO 18 OF ANNEXURE-A:

| NIT TERM | EXISTING | AMENDED AS |
|--------------------------------------|--|--|
| DELIVERY SCHEDULE AS PER ANNEXURE -A | 18-DELIVERY SCHEDULE- 06 MONTHS FROM PLACEMENT OF PURCHASE ORDER TO SUBMISSION OF B/L FOR DISPATCH OF MACHINE. | 18-DELIVERY SCHEDULE- 09 MONTHS FROM PLACEMENT OF PURCHASE ORDER TO SUBMISSION OF B/L FOR DISPATCH OF MACHINE. |

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