

## COMMERCIAL TERMS

- 1 OFFER SHOULD BE VALID FOR 90 DAYS FROM THE DUE DATE OF TENDER
- 2 PAYMENT TERM- 100 % PAYMENT AFTER RECEIPT AND ACCEPTANCE OF MATERIAL OR FOR MSE VENDOR - 100 % PAYMENT WITHIN 45 DAYS AFTER RECEIPT AND ACCEPTANCE OF MATERIAL.
- 3 Liquidated Damages (LD) for Late Deliveries shall be applicable @0.5% per week or part thereof on the value of respective delayed supplies subject to a maximum of 10% of the value of respective delayed supplies.
- 4 DELIVERY TERMS
- 5 PACKING & FORWARDING CHARGES - INCLUSIVE OR EXTRA
- 6 FREIGHT
- 7 DELIVERY PERIOD FROM THE DATE OF PURCHASE ORDER
- 8 GST RATE IN PERCENTAGE
- 9 PURCHASE ORDER BENEFICIARY (COMPLETE ADDRESS)
- 10 PLEASE CONFIRM THAT ALL QUOTED ITEMS SHALL BE SUPPLIED AS PER TECHNICAL SPECIFICATIONS MENTIONED IN TENDER ENQUIRY ( IF ANY DEVIATION, PLEASE ATTACH DOCUMENTS)
- 11 CONTACT PERSON DETAILS ALONG WITH NAME AND E-MAIL ID
- 12 ANY OTHER REMARKS
- 13 WHETHER YOU ARE A MSE VENDOR (IF YES PLEASE ATTACH DOCUMENT)
- 14 RISK PURCHASE CLAUSE AS PER GISTC
- 15 FORCE MAJEURE CLAUSE AS PER GISTC
- 16 SETTLEMENT OF DISPUTES / ARBITRATION AS PER GISTC