



भारत हेवी इलेक्ट्रिकल्स लिमिटेड  
**Bharat Heavy Electricals Limited**  
(भारत सरकार का उपक्रम / A Government of India Undertaking)  
CIN: L74899DL1964GOI004281  
(कॉर्पोरेट संचार) / (Corporate Communication)  
फोन /Phone : 011-66337374 | ईमेल /Email : contactus@bhel.in

Ref: CC/MISC/2024-25/67  
Date: 12.03.2025

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

**Subject: Details regarding Corporate Guarantee**

Sir/Madam,

The details regarding a Corporate Guarantee submitted by BHEL to Ministry of Coal, Govt. of India is enclosed at Annexure I

This is for kind information and records please.

SAYED  
SALAHUDDIN

Digitally signed by  
SAYED SALAHUDDIN  
Date: 2025.03.12  
19:16:01 +05'30'

(Sayed Salahuddin)  
Deputy Manager,  
Corporate Communication, BHEL



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## ANNEXURE I

Giving of guarantees or indemnity or becoming a surety, by whatever name called, for any third party:

**a) Name of party for which such guarantees or indemnity or surety was given:**

Bharat Coal Gasification and Chemicals Limited (BCGCL), a Joint Venture Company of BHEL and CIL with equity shareholding of 49% and 51% respectively

**b) Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"**

Not Applicable

**c) Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee;**

BCGCL has signed a Project Agreement with Ministry of Coal, Govt. of India on 12th March 2025 for availing Financial Incentive under the 'Scheme for promotion of Coal/Lignite Gasification Projects of Government PSUs and Private Sector'.

In the event BCGCL fails to fulfil its contractual obligations and subsequently defaults in payment of any amount due in respect of its obligations under the Project Agreement, BHEL (the Guarantor) shall pay to Ministry of Coal, 49% of the amount payable by BCGCL to Ministry of Coal. Maximum liability of BHEL shall be limited to 49% of Rs. 1350 Cr.

**d) Impact of such guarantees or indemnity or surety on listed entity.**

Maximum liability of BHEL shall be limited to 49% of Rs. 1350 Cr.

पंजीकृत कार्यालय : बीएचईएल हाउस, सिरी फोर्ट, नई दिल्ली - 110049 | फोन : 011-66337598 | ईमेल:contactus@bhel.in

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