

ANNEXURE-II

PRICE VARIATION FORMULA

S.No	Material Code	Total Weight of one finned tube (in Kg)	Total Copper used In one tube (in Kg)	Total Nickel used In one tube (in Kg)	% Cu (Y)	% Ni (Z)
1	W96716601503	3.647	3.377	0.184	92.60%	5.05%
2	W96716601570	1.900	1.686	0.092	88.74%	4.84%

Vendor to quote Basic rate of Cu & Ni on the “Date of Enquiry” & ‘Conversion/ Fabrication Charges’ separately based on the below mentioned formula.

[{(Basic Rate of Cu x Y) + (Basic Rate of Ni x Z)} x Ex (o)] + Conversion/ Fabrication Charges.

For S.No.-1 = [{(Basic Rate of Cu x 92.60%) + (Basic Rate of Ni x 5.05%)} x Ex (o)] + Conversion/ Fabrication Charges.

For S.No.-2 = [{(Basic Rate of Cu x 88.74%) + (Basic Rate of Ni x 4.84%)} x Ex (o)] + Conversion/ Fabrication Charges.

- **Exchange Rate [Ex (o)]**: The exchange rate (TT selling rate of SBI) on the “Date of Enquiry” (previous day in case of holiday).
- **“Date of Enquiry”**: Date mentioned on the Tender Document.

Documentary evidence for rate of Cu & Ni are to be submitted along with the offer.

PVC for Payment Purpose

Conversion/ Fabrication Charges will be firm till execution of order and % variation of LME prices of Cu & Ni will be given to vendor as described below:

- **Percentage (%) variation of Cu:** $\frac{\{Cu (p) - Cu (o)\}}{Cu (o)}$
- **Cu (p)**: Average Cash Official LME prices of Cu in USD/MT from <https://metals.argusmedia.com>, one month prior to the date of contractual delivery or actual delivery (previous day in case, LME rate are not published or holiday), whichever is lower.
- **Cu (o)**: Average Cash Official LME prices of Cu in USD/MT from <https://metals.argusmedia.com>, on the date of Enquiry (previous day in case, LME rate are not published or holiday).
- **Percentage (%) variation of Ni:** $\frac{\{Ni (p) - Ni (o)\}}{Ni (o)}$
- **Ni (p)**: Average Cash Official LME prices of Ni in USD/MT from <https://metals.argusmedia.com>, one month prior to the date of contractual delivery or actual delivery (previous day in case, LME rate are not published or holiday), whichever is lower.
- **Ni (o)**: Average Cash Official LME prices of Ni in USD/MT from <https://metals.argusmedia.com>, on the date of Enquiry (previous day in case, LME rate are not published or holiday).

Final Prices = [{Basic Rate of Cu x (1+ Percentage variation of Cu) x Y} + {(Basic Rate of Ni x (1+ Percentage Variation of Ni) x Z} x Ex (o)] + Conversion/ Fabrication Charges.