

A. Payment of bills:

The payment shall be released on Monthly basis after submission of GST invoice/bill (in Three Copies, one no original & two no duplicate) and based on WAM and measurement of work on MB book within 45 days from the date of Submission of proper bill through e-payment mode for which the contractor need to provide following detail/documents:

1. Original Invoice with two copies.
2. Copy of work order.
3. Copy of work allocation annexure (LATEST REVISION).
4. Copy of work completion certificate from Sr. Engineer or copy PFR cleared by quality department.
5. Copy of wage register of the month in which the allotted work has been executed.
6. Payment details of bank from which wages of employees have been transferred online.
7. Copy of payment receipt of PF & ESI of Contractor Employee of work execution period.

(Note: Without above documents bill cannot be processed for payment)

SL. NO.	PAYMENT ON COMPLETION OF FOLLOWING:	% OF PAYMENT TO BE RELEASED
1	Bill to be raised on monthly basis by contractor of cleared ducts as per loading annexure.	100% against satisfactory completion of PFR cleared by BHEL Quality in 45 days from the submission of bill.

B. Liquidated Damages (LD):

i) If the contractor fails to delivery of ducts as per following delivery schedule in that case BHEL shall have the right to impose Liquidated Damage/Penalty at the rate of 0. 5% of the work value, per week of delay or part thereof subject to a maximum of 10% of the contract value.

Quantum of Work/	Delivery Schedule (No. of Days)
PFR of 150 No. Ducts	Within 15 Days from the date of from the date of loading or receipt
PFR of 300 No. Ducts	Within one month from the date of loading or receipt of material.

ii) If the completion of work as detailed in the scope of work gets delayed beyond the contract period, the contractor shall request for an extension of the contract and BHEL at its discretion may extend the Contract.

iii) However if any 'Time extension' is granted to the contractor to facilitate continuation of work and completion of contract, due to backlog attributable to the contractor alone, then it shall be without prejudice to the rights of BHEL to impose penalty / LD for the delays attributable to the contractor, in addition to any other actions BHEL may wish to take at the risk and cost of contractor.

(Signature & Stamp of Bidder)

Signature
19/08/2021

Signature
19-08-2021