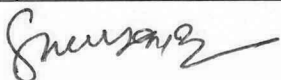


PROJECT GROUP II
POWER SECTOR – PROJECT ENGINEERING MANAGEMENT
BHARAT HEAVY ELECTRICALS LIMITED

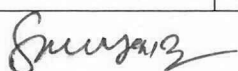
SPECIAL CONDITIONS OF CONTRACT (SCC) Rev.00
2x800 MW Koderma TPS Phase II – EPC
(JOB NO. 519)

These Conditions shall be read and construed along with latest applicable (i.e. BOI or BOP) General Conditions of Contract (GCC/ATC) enclosed along with the tender enquiry. In case of any conflict or inconsistency, the conditions given in SCC shall prevail over the GCC.

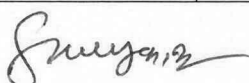
Sl. No.	Title	Description
1.	Project Name	2x800 MW Koderma TPS Phase II – EPC
2.	Nature of project & Type of Bidding	Competitive Bidding
3.	BHEL's Customer	DAMODAR VALLEY CORPORATION (DVC)
4.	Customer Consultants	NA
5.	Buyer and Paying Authority	For packages where BHEL PEM will issue the Purchase Order - BHEL PEM will be the paying authority. For packages where BHEL-PEM will issue only the LOA and Purchase Order shall be issued by BHEL PSER - BHEL PSER Site will be the paying Authority.
6.	Consignee Address (Bill To)	FOR SUPPLY PACKAGES: BHEL, Power Sector-Project Engineering Management, BHEL SADAN, 3rd FLOOR, Sector-16A, Noida, Uttar Pradesh-201301. BHEL-PEM GSTIN: 09AAACB4146P2ZC FOR TURNKEY PACKAGES (where BHEL-PEM will issue only the LOA and Purchase Order shall be issued by BHEL-PSNR): Project Director, BHEL Site Office, 2X800 MW DVC Koderma TPS PH-II, PO- Koderma TPS, Village- Benjhidi, Dist – Koderma, Jharkhand 825421 BHEL-Koderma - GSTIN No.- 20AAACB4146P5ZP BHEL- PSER Kolkata GST No: 19AAACB4146P1ZC
7.	Delivery Address (Ship To)/BHEL Site office address	Project Director, BHEL Site Office, 2X800 MW DVC Koderma TPS PH-II, PO- Koderma TPS, Village- Benjhidi, Dist – Koderma, Jharkhand 825421 BHEL-Koderma - GSTIN No.- 20AAACB4146P5ZP BHEL- PSER Kolkata GST No: 19AAACB4146P1ZC
8.	Location of Plant	Koderma Thermal Power Project is located near Benjhidi village of Koderma district in Jharkhand. Nearest National Highway: NH-20 (8 km from site) Delhi-Kolkata National Highway: 25 km from site Nearest railway Station: Koderma (about 12 km from site) Nearest Airport: Gaya (108 km from site) Distance from Ranchi is about 150 km.



9.	Mode of Dispatch	By Rail/Road/Sea on door delivery and freight pre-paid basis
10.	BHEL GSTIN Details	<p>For supply packages: BHEL-PEM is registered in the State of Uttar Pradesh with GSTIN 09AAACB4146P2ZC</p> <p>For Turnkey packages: BHEL-Koderma - GSTIN No.- 20AAACB4146P5ZP BHEL- PSER Kolkata GST No: 19AAACB4146P1ZC</p>
11.	QR Code Affixing Requirement for SPMS (Mandatory Requirement)	<p>Vendor to mandatorily required to furnish detailed shipping/packing list to BHEL in format as per Annexure 1 of this SCC. BHEL shall provide QR codes for each boxes/bundle/shipping sections etc.</p> <p>Vendor is mandatorily required to print the generated QR in half of A4 size printer using a normal printer. One copy of this QR code must be attached to the respective box/bundle/gunny bag/shipping section etc. The other copy of the QR code must be enclosed with the documents sent along with the consignment. After reaching at site, QR code shall be scanned at gate and material shall be received by site.</p> <p>Further, vendor to ensure that</p> <ol style="list-style-type: none"> All the items being dispatched in the consignment/LR are listed in the packing list. Proper precautions are taken while affixing to ensure that the "Fixed QR Code" should not damage during transit. QR code is correctly fixed to all the box/bundles/loose items being dispatched in consignment. Any delay arising thereof due to incorrect tagging/missing tags shall be to vendor's account. <p>BHEL shall provide QR code within 2-3 days of submission of shipping/packing details (as per Annexure-1) by vendor. Vendor to plan dispatches accordingly without affecting the delivery schedule.</p>
12	Transit Insurance	<p>As per Notice Inviting Tender (NIT).</p> <p>In case, Transit Insurance is specified in BHEL Scope in NIT - Insurance details shall be provided by BHEL-PEM.</p> <p>For each dispatch, vendor shall inform the following to the Underwriter under intimation to BHEL-PEM and BHEL Site office:</p> <ul style="list-style-type: none"> Policy No. Consignee Name. Consignment Details (items with their weights and value (in INR). Project Name and P.O. No. LR No. and date, Dispatch origin and destination details, Invoice No. Vendors to intimate the underwriters quoting the insurance Policy details.
13.	Dispatch intimation	<p>Yes, in writing, not less than 15 (Fifteen) days prior to date of shipment and dispatch details to be sent to:</p> <ul style="list-style-type: none"> BHEL Site office (address as mentioned at Sl. No. 7) BHEL PEM Noida (address as mentioned in NIT for PO issued by PEM) BHEL PSNR (For PO Issued by BHEL PSNR)
14.	Demurrage charges	Demurrage charges shall be paid by supplier/vendor only. No claim shall be acceptable to BHEL in this regard.
15.	Unloading, Storage & Movement of material at site	<ul style="list-style-type: none"> By BHEL site office for supply packages (where only supply is in vendor's scope). By vendors for Turnkey (where Supply and E&C is in vendor scope) <p>Note: The Supplier shall furnish LR wise Gross Wt. of the consignment for the</p>



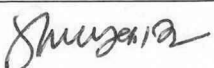
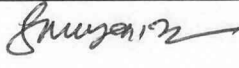
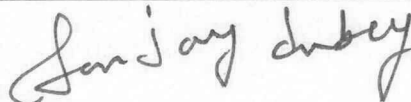
		purpose of handling the consignment by BHEL Site Contractor. No claim on a/c of delay in unloading before this period shall be entertained. Prior intimation as mentioned in sl. no. 15 above is solicited.
16.	Taxes & Duties (For Domestic Vendor)	As per Notice Inviting Tender (NIT/ATC).
17.	Taxes & Duties (For Order Directly to Foreign Bidders)	In case of foreign vendors, quoted prices & Dispatches shall be on C & F Port-Mumbai Basis and Taxes & Duties in the country of dispatch shall be borne by Foreign vendor.
18.	Inspection Agency	<p>Inspection of packages shall be carried out by agency as per below Inspection category of packages:</p> <p>Cat-I & Cat-II : Inspection shall be done jointly or separately by DVC and BHEL or BHEL's TPIA.</p> <p>Cat-III: Inspection shall be done by BHEL only.</p> <p>Note: Please note, for Cat I & II items BHEL reserve the right to carry inspection by themselves or through nominated third party inspection agency (TPIA). Third party inspection agency, if any, shall be informed after award of contract.</p>
19.	Inspection procedure	<p><u>For Domestic supplies:</u></p> <p>As per Notice Inviting Tender (NIT).</p> <p><u>For Foreign supplies</u></p> <p>In case of Foreign supplies, if DVC approved 3rd party inspection agency does not participate in the inspection, test certificates & inspection reports duly accepted by the agreed Inspection agency shall be submitted in soft copy to BHEL-PEM. The same shall be reviewed by BHEL PEM and then, sent to DVC for clearance.</p> <p>The dispatch clearance (MDCC) by DVC/ BHEL as applicable shall be given to the foreign supplier or representative in India after acceptance of above test certificates and photographs as per above.</p>
20.	Material Dispatch Clearance Certificate (MDCC) Issuing Agency	<p>MDCC shall be issued by BHEL only after receipt from DVC.</p> <p>It is the responsibility of vendor to furnish all requisite documents like Material Test Certificates, Inspection Reports etc. required for obtaining of DVC MDCC by BHEL</p>
21.	Mandatory Spares	Delivery of mandatory spares shall be as per NIT.
22.	Construction Facilities to Vendor	<p>Construction Power:</p> <p>Construction Power is available on chargeable basis which can be provided at single point source. Further distribution is to be done by concerned vendor.</p> <p>Construction water:</p> <p>Available on chargeable basis at one point. Further distribution is to be done by concerned vendor.</p>
23.	Storage Infrastructure by Vendor	<p>For Turnkey packages:</p> <p>Open Space/leveled area for storage of material and open space for office construction will be provided free of charge within 5 km of plant premises at location as per availability.</p>



23.A		<p>(a) Vendor shall compulsory make covered storage shed of minimum size of 15 feet x 35 feet for storage of valuable Electrical/ Electronic items/ Instruments etc.</p> <p>(b) Vendor shall compulsory make office of size 10 feet x 15 feet for site Engineer/ Staff along with facility of Computer/ Laptop/ Printer for protocol preparation and submission to BHEL.</p> <p>(c) Alternately, vendor can provide container of suitable size for above purpose, i.e. (a) and (b).</p>
23.B	Storage space by BHEL for Mandatory spare	For BOP Turnkey package – close storage shed shall be provided for storage of Mandatory Spare till handover to customer.
24.	Safety Officer and Quality Engineer by Vendor	<p>For Turnkey packages, vendor shall deploy one number Safety Officer and one number Quality Engineer during total E&C period.</p> <p>In case of failure of above, BHEL shall deploy it and appropriate charges shall be deducted from vendor due payments.</p> <p>The charges for Non-deployment of Safety officer and Quality Engineer is Rs. 50,000.00 per man-month for each staff. This charge amount is exclusive of GST</p> <p>Medical/First aid center/medicine purchased for emergency/Doctor purpose along with ambulance services with fuel and operator (round the clock) shall be arranged by BHEL for handling medical emergencies. Cost against these facilities shall be distributed / shared among the vendors working in DVC Koderma Project site proportionately based on contract value.</p>
25.	Packing Identification & Marking [If not specified in NIT]	<p>Each box shall be marked with Capital Letters in "Red" indicating the PEM SUPPLY (Main Supply/Commissioning Spares/Mandatory Spares) for 2x800 MW Koderma TPS Phase II .</p> <p>NOTE: Main supply item and items for commissioning spares must be packed separately. Each package delivered under the Contract shall be marked by supplier and such marking must be distinct and in English language (all previous irrelevant markings being carefully obliterated).</p> <p>Such marking shall show the description and quantity of contents, the name and address of consignee, the Gross weight and Net weight of the package, the name of the Supplier, PEM P.O. reference number, with a distinctive number of mark sufficient for purposes of identification.</p> <p>Besides above necessary, packing shall bear a special marking 'TOP', 'BOTTOM', 'DO NOT TURN OVER', "KEEP DRY", "HANDLE WITH CARE", etc.</p> <p>IMPORTANT: -</p> <ul style="list-style-type: none"> • Two copies of respective standard manufacturer's erection instruction/operation instruction manual shall be kept in each package / container for immediate reference by BHEL site and same shall be reflected in packing slip also. • The Packing list details for the consignment must be put inside the Box/Boxes. <p>Items like pumps, Valves, Hoists, Cranes etc. shall essentially have O&M Manuals and E&C guidelines duly enclosed in the packing box. Certificate to such effect shall also be reflected in packing slip.</p> <p>Mandatory spares shall be properly packed separately in separate box painted in Red, indicating Mandatory Spares in bold letters and each spare shall be properly tagged giving details i.e. item number of the equipment in line with the CUSTOMER approved BBU for Mandatory spares & Number per item (to match</p>

Signature

		the description given in the packing slip) to facilitate their- proper identification by end customer/ BHEL Site. One Copy of Packing list must be put inside the Box along with Manufacturing drawing no. reference, Catalogue reference etc.
26.	Submission of Final Drgs/ Docs along with O&M Manual, Type Test Certificates (if any)	<u>No. of O&M Manuals</u> As per applicable GCC / Tender documents/Kick-off meeting. If not specified anywhere, Vendor to submit final approved O&M Manual in 12 Hard copies and 4 No of CD ROMs/DVDs/Pen drive.

	Prepared by	Checked by	Reviewed /Approved by
Name	SHRI PRAKASH YADAV	SHRI PRAKASH YADAV	S.K DUBEY
Designation	Sr. Manager/ PG-II-2	Sr. Manager/ PG-II-2	Sr DGM & DH/ PG-II-2
Signature			

Enclosures

Annexure 1 – Format of packing list/shipping list for QR code generation as per SCC Clause no. 11.

ANNEXURE-1

SNO	Customer	Contract No	Type	PGMA	PGMA Des	DU	DU Des	Dispatch Qty.	Unit	BBU No.	BBU Sno	Box No.	Packing List No.	Material Required For (Set1/ Set-2)	NS	Remarks
	DVC	LOI/FC/1015 dtd:- 26.07.2024	<BOI * > <*BHEL shall indicate whether item is BOI or BHEL Inhouse manufacture >	<Vendor to fill BHEL Item Code>	<Vendor to fill Package Code>	BHEL PSPPEM NOIDA	<Vendor to fill up Item wise description>	<Vendor to fill up dispatch quantity>	<Vendor to fill up UOM>	to fill up BBU No. provided by BHEL>	<Vendor to fill up BBU No. provided by BHEL>	<Vendor to fill up box no.>	<Vendor to fill up Packing list number>	Vendor to indicate Material is for Unit-1 or Unit-2	<Nature of Supply :Vendor to indicate whether Item is Main supply or mandatory spares>	Remarks if any



MARINE CARGO OPEN POLICY

UIN - IRDAN190RP0025V01100001

Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

Insured Details		Issuing Office Details	
Insured Name	: BHARAT HEAVY ELECTRICALS LIMITED		
Customer ID	: POC3377805	Office Code	: Delhi LCO 930000 (930000)
Address	: CORPORATE OFFICE, SIRI FORT NEW DELHI ,DELHI, 110001	Address	: 301.R.G.CITY CENTER LSC, BLOCK B, LAWRENCE ROAD NEW DELHI,110035
Phone No	:	Phone No	: 27196509 / 27196510
E-mail/Fax	: kamlesh.agarwal@bhel.in, /	E-mail/Fax	: nia.930000@newindia.co.in/27196515
PAN No	: AAACB4146P	S.Tax Regn. No	: AAACN4165CST178
GSTIN/UIN	: 07AAACB4146P7ZB / NA	GSTIN	: 07AAACN4165C1ZT
	:	SAC	: 997135 (Marine,aviation and other transport insurance srvc)

Policy Details		Business Source Code	
Policy Number	: 93000021250200000055	Dev.Off. level/Broker/Web Aggregator	: DIRECT BUSINESS - (2D10673925)
Period of Insurance	: From: 01/06/2025 12:00:01 AM To: 31/05/2026 11:59:59 PM	Agent/Bancassurance/Specialized Person/CPSC User	:
Prev. Policy no.	:	Phone No	: NA / NA
Client Type	: Corporate	E-mail/Fax	: / /

Co-Insurance Details				
Incoming/Outgoing	Company	Office Code	% of Share	Share
OUT	GO DIGIT GENERAL INSURANCE COMPANY LIMITED	Go Digit General Insurance Company Limited	30	54000
OUT	IFFCO TOKIO GENERAL INSURANCE CO. LTD	NCR023_NCR023	20	36000
OUT	NEW INDIA ASSURANCE CO. LTD.	Delhi LCO 930000	50	90000

Premium Details					
Premium	GST	Stamp Duty	Total Premium(₹)	Rupees (in words)	Receipt No and Date
179999	32400	1	212400	RUPEES TWO LAC TWELVE THOUSAND FOUR HUNDRED ONLY	93000081250000002612 - 12/06/25

Journey Details		
Journey From	Journey To	Transport Mode
ANYWHERE IN WORLD	ANYWHERE IN WORLD	Rail/Road/Air
ANYWHERE IN WORLD	ANYWHERE IN WORLD	Others

Import Cargo Sum Insured (₹) : Risk 1 :: 360000000
Total Sum Insured (₹) : Risk 1 :: 360000000
Basis of valuation + % Extra for Cargo Sum Insured : Risk 1 :: CIF + 10

Validity unknown

Digitally signed
by DHIRAJ
KUMAR
Date: 2025.06.12
16:56:43

Policy No. : 93000021250200000055 Document generated by 39788 at 12/06/2025 15:56:43 Hours.
Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



Commodity description	: Risk 1 :: CUSTOM DUTY ON ALL IMPORTS ON THE BASIS OF ACTUAL PAYMENTS MADE BY BHEL UNITS/DIVISIONS AS PER BILL OF ENTRY OR ON DEEMED /CONTINGENT BASIS OR ON PEAK RATE BASIS.
Packaging description	: Risk 1 :: STANDARD & CUSTOMARY
Single Carrying Limit (₹)	: Risk 1 :: 100000000
Limit per any one Vessel (₹)	: Risk 1 :: 100000000
Limit per any one Aircraft (₹)	: Risk 1 :: 100000000
Limit per Registered Post (₹)	: Risk 1 :: 100000000
Limit per location (₹)	: Risk 1 :: 200000000
Transit By	: Risk 1 :: Sea,Air,Rail/Road
Place of Storage	: Risk 1 :: NA
Days of Storage	: Risk 1 :: NA
Risk Covered	: Risk 1 :: ICC-A, WAR and SRCC

Excess	: Excess Applicable on - Consignment value, %
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Terms of Insurance



Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder.

The Declaration should be furnished, in case of imports within 15 days from the date of the shipment or immediately on receipt of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immediately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from 01/06/2025 12:00:01 AM to 31/05/2026 11:59:59 PM unless the Sum Insured is previously exhausted by declaration/certificates.

- 1) Institute Cargo Clauses (A) 1/1/82 CL 252
- 2) Institute War Clauses (Cargo) 1/1/82 CL 255 & Institute Strikes Clauses (Cargo) 1/1/82 CL 256
- 3) Machinery Subject to Clause : Second-hand Machinery Replacement Clause
- 4) Limit Per Location Clause: Notwithstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.
- 5) Subject to Communicable Disease Exclusion Clause (Cargo) JC2020-011
- 6) Subject to Institute Radioactive Contamination Exclusion Clause - CL356 - 1/10/90
- 7) Subject to Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause 10/11/2003 CL 370
- 8) Subject to Termination of Transit Clause (Terrorism) JC 2001/056 (Amended)
- 9) Subject to Important Notice Clause
- 10) Subject to Private Carriers Warranty
- 11) Subject to closed vehicle Warranty
- 12) Subject to Cargo Termination of Transit (Storage) Clause
- 13) Warranted that this policy shall run concurrent to the Sales Contract/Incoterms

14) Subject to SANCTION LIMITATION AND EXCLUSION CLAUSE LMA 3100 (Amended)

No (Re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom, United States of America or Switzerland.

15) Subject to RUSSIA, UKRAINE, AND BELARUS EXCLUSION CLAUSE:

"Excluding all losses, damages, liabilities or expenses caused by or arising from or in connection with any conflicts involving Russian armed forces, Russian-backed forces, and/or Russian authorities, within the territories (including territorial waters) of Ukraine, The Republic of Belarus, The Republic of Moldova and The Russian Federation (including the disputed territories of Donetsk Region, Luhansk Region and Crimea). Also excluded shall be all losses, damages, liabilities or expenses where the aforementioned conflict is deemed to be the direct cause of such losses, damages, liabilities or expenses. Excluding all losses, damages, liabilities or expenses occurring in the territorial scope of The Russian Federation (including territorial waters) and/or any disputed territories (including but not limited to the Donetsk Region, Luhansk Region and Crimea), in respect of Russian insureds and reinsureds."

16) Subject to Marine Cyber Endorsement Clause LMA5403

1.) Subject only to paragraph 3 below, in no case shall this insurance cover loss, damage, liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus, computer process or any other electronic system.

2.) Subject to the conditions, limitations and exclusions of the policy to which this clause attaches, the indemnity otherwise recoverable hereunder shall not be prejudiced by the use or operation of any computer, computer system, computer software programme, computer process or any other electronic system, if such use or operation is not as a means for inflicting harm.

3.) Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, paragraph 1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

LMA5403

11 November 2019

17) Subject to Five Powers War Clause

Where any war risks coverage is provided by underwriters, this (re)insurance excludes loss damage liability or expense arising from the outbreak of war (whether there be a declaration of war or not) between any of the following: United Kingdom, United States of America, France, the Russian Federation, the People's Republic of China.

JC2023-024
6th Jan 2023

18) Subject to War and Strike Risk Termination Clause

This clause shall be paramount and shall override anything contained in this insurance agreement inconsistent therewith.

Notwithstanding anything to the contrary stated herein or subsequently added hereto, it is understood and agreed that if this policy provides that war and strikes, riot and civil commotions risks (including terrorism) hereunder, then the cover afforded



by this insurance in respect of such war and strikes, riot and civil commotions risks (including terrorism) shall be subject to terms and conditions no wider than the relevant London Institute War and Strikes Clauses current at the inception of the risk ceded hereunder.

The acceptance of war and strikes, riot and civil commotions risks (including terrorism) under this contract is at all times subject to 72 hours' notice of cancellation by insurers or reinsurers. Such cancellation becoming effective on the expiry of 72 hours from midnight of the day on which notice of cancellation is issued by either party.

Notice of cancellation can be given by e mail and is deemed served at the time that the e mail is sent. Also, any notice of cancellation given to the placing insurance broker or intermediary under this section shall be deemed to satisfy any requirement of notice provided for anywhere in this insurance agreement and shall override any inconsistent provisions as to notice within this insurance agreement.

19) Subject to Oil Price Cap Warranty - where exposure to Russian oil exists. The insured represents and warrants that it is in compliance with the Russian price cap framework and any other restrictions on the supply or delivery of Russian oil and/or oil products applicable to it. The insured attests that:

- (a) it has received and retained price information demonstrating that the Russian oil and/or oil products was/were purchased at or below the cap; or
- (b) where not practicable to request and receive such information, it has obtained a signed attestation that the Russian oil and/or oil products was/were purchased at or below the cap or that the purchase of the Russian oil and/or oil products was pursuant to a licence or an exception.

20) Subject to JX2020-009A Communicable Disease Exclusion

21) Subject to Clause JX2020-007 - Joint Excess Loss Cyber Losses Clause

22) Subject to Specified Territory Exclusion Clause

Notwithstanding anything to the contrary herein, all Specified Territory Exposures whether direct or indirect, are excluded. The term Specified Territory Exposures includes but is not limited to any activity, transaction, legal proceedings, operation, entity, subsidiary, headquarters, branch, products, good, property, asset, services in a Specified Territory or, as applicable, delivered to, located in, originating in, transitioning from, to or through a Specified Territory, as well as any person ordinarily resident in a Specified Territory, the government of a Specified Territory as well as any entity owned or controlled by an entity in a Specified Territory including, without limitation, affiliates outside of a Specified Territory. Specified Territory means The Republic of Belarus, Ukraine, and/or The Russian Federation.

23) POLITICAL RISK, FINANCIAL GUARANTEE AND CREDIT RISK EXCLUSION

1 Unless otherwise agreed, this Contract excludes any loss, damage, liability and expense arising from Political Risks, Financial Guarantees and Credit Risks as follows:

- 1.1 any form of Contract Frustration business including non-payment or non-performance under any contractual agreement or financing instrument;
- 1.2 any form of Credit business, including non-payment or non-performance under any contractual agreement or financing instrument;
- 1.3 any form of Financial Guarantee other than those issued to prevent arrest or secure release of the vessel or those issued to or on behalf of a direct insured as required by law to permit the vessel to trade or operate in any given area;
- 1.4 Surety other than Salvage Guarantees, General Average Guarantees or Collision Guarantees;
- 1.5 any form of Confiscation, Nationalization, Expropriation, Deprivation unless written as part of a hull or cargo or specie war risk and then only to the extent that it would be recoverable under the relevant Institute War and Strikes clauses or their equivalent or as agreed by reinsurers at the inception of this Contract;
- 1.6 Forced Abandonment where personnel have been advised by a government or their management to evacuate from the country or region.

24) IRAN EXCLUSION CLAUSE

It is understood and agreed that this contract does not provide cover and does not include any liability to pay any claim or provide any benefit hereunder in respect of any risk from Iran.

"Iran risks" refers to any goods, services or (re)insured items or risks located in Iran, of Iranian origin, to be transported to or from Iran or directly or indirectly owned by an Iranian person or entity or in any other way subject to an Iranian interest.

25) NON-MARINE CARGO EXCLUSION CLAUSE

This Contract excludes:

- 1. Buildings;
 - 2. Fixtures, fittings and machinery of and at all premises unless insured in the ordinary course of transit as defined in the Institute Cargo Clauses;
 - 3. Business Interruption and other contingent risks, except for consequential loss resulting from a marine insured peril;
 - 4. Computer software and hardware other than prior to installation;
 - 5. Manufacturing and/or processing risks (Except Tea Crop Insurance), unless subject to the process clause as detailed herein;
 - 6. Electronic Transfer, unless resulting in a physical loss or damage;
- Stock and/or goods at retail premises other than that covered under Jewellers Block, Specie and/or Fine Arts Policies.

26) Policy covering ODC/OWC, is subject to ODC warranty (irrespective of NEW or Second hand machinery as follows):

Definition of ODC-Over Dimensional Cargo: Any items (including its packaging) with dimensions in excess of 12 m length and/or 2.5 m wide and/or 2.5 m high;

OWC- Over Weight Cargo (Heavy Lift): Any item including packing with a weight greater than 30 MT

Full condition warranty survey i.e. loading, unloading, approval of conveyance, lashing survey and route survey at all points by Lloyds/IRDAI approved surveyor at insured's cost. All recommendations of surveyor for safe transit of material to be complied by the Insured for ODC cargo.

- 1. Common Carrier to be a reputed transporter with sound financials. OD Cargo to be properly loaded and sufficiently secured.
- 2. Load carried should be within the approved carrying capacity of the subject vehicle.
- 3. Vehicle speed should be maintained as per the directions/advice of the supervising person.



4. Supervising person to suggest to driver about the road map of the contemplated transit, with special emphasis on the overhead bridges/road curves and electrical wires/high-tension lines etc.
5. Outer extreme ends of the OD Cargo to be put with enough electrical light signals and both parking lights of the carrying vehicles and electrical light signals of the cargo to be switched on in the night while the carrying vehicle remains stationary.
6. Warranted that goods are transported in closed wagons/trucks or trucks to be covered with tarpaulin or any other waterproof material.

Special terms and conditions

Survey & Claim Settlement By

In Case of IMPORTS/DOMESTICS :
Survey : In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

Claims Payable By:

Policy Issuing Office

Taxable Value	Rate of Tax	Amount in INR
		₹180000
SGST	9	16200
CGST	9	16200
IGST	0	0

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 12th day of June, 2025

For and on behalf of
The New India Assurance Company Limited

Duly Constituted Attorney(s)

To intimate a Marine Cargo Claim, please visit the url <https://www.newindia.co.in/portal/intimateClaim>

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 93000025P0004221

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C



MARINE CARGO OPEN POLICY

UIN - IRDAN190RP0025V01100001

Preamble

WHEREAS the ASSURED named in the schedule hereto have represented to THE NEW INDIA ASSURANCE COMPANY LIMITED (hereinafter called company) that they are interested in or duly authorized to make the insurance mentioned and have paid or agreed to pay the premium hereinafter stated THE COMPANY HEREBY PROMISES AND AGREES with the assured, their Executors, Administrators and assigns that the company will insure against loss damage liability or expenses subject to Clauses, Endorsement, Conditions and Warranties contained herein/in the schedule.

Insured Details		Issuing Office Details	
Insured Name	: BHARAT HEAVY ELECTRICALS LIMITED		
Customer ID	: POC3377805	Office Code	: Delhi LCO 930000 (930000)
Address	: CORPORATE OFFICE, SIRI FORT NEW DELHI ,DELHI, 110001	Address	: 301.R.G.CITY CENTER LSC, BLOCK B, LAWRENCE ROAD NEW DELHI,110035
Phone No	:	Phone No	: 27196509 / 27196510
E-mail/Fax	: kamlesh.agarwal@bhel.in, /	E-mail/Fax	: nia.930000@newindia.co.in/27196515
PAN No	: AAACB4146P	S.Tax Regn. No	: AAACN4165CST178
GSTIN/UIN	: 07AAACB4146P7ZB / NA	GSTIN	: 07AAACN4165C1ZT
	:	SAC	: 997135 (Marine,aviation and other transport insurance srvc)

Policy Details		Business Source Code	
Policy Number	: 93000021250200000056	Dev.Off. level/Broker/Web Aggregator	: DIRECT BUSINESS - (2D10673925)
Period of Insurance	: From: 01/06/2025 12:00:01 AM To: 31/05/2026 11:59:59 PM	Agent/Bancassurance/Specialized Person/CPSC User	:
Prev. Policy no.	:	Phone No	: NA / NA
Client Type	: Corporate	E-mail/Fax	: / /

Co-Insurance Details				
Incoming/Outgoing	Company	Office Code	% of Share	Share
OUT	GO DIGIT GENERAL INSURANCE COMPANY LIMITED	Go Digit General Insurance Company Limited	30	295500
OUT	IFFCO TOKIO GENERAL INSURANCE CO. LTD	NCR023_NCR023	20	197000
OUT	NEW INDIA ASSURANCE CO. LTD.	Delhi LCO 930000	50	492500

Premium Details					
Premium	GST	Stamp Duty	Total Premium(₹)	Rupees (in words)	Receipt No and Date
984999	177300	1	1162300	RUPEES ELEVEN LAC SIXTY-TWO THOUSAND THREE HUNDRED ONLY	93000081250000002613 - 12/06/25

Journey Details		
Journey From	Journey To	Transport Mode
ANYWHERE IN WORLD	ANYWHERE IN WORLD	Rail/Road/Air
ANYWHERE IN WORLD	ANYWHERE IN WORLD	Others

Import Cargo Sum Insured (₹) : Risk 2 :: 4925000000
Total Sum Insured (₹) : Risk 2 :: 4925000000
Basis of valuation + % Extra for Cargo Sum Insured : Risk 2 :: CIF + 10

Validity unknown

Digitally signed
by DHIRAJ
KUMAR
Date: 2025.06.12
16:05:17

Policy No. : 93000021250200000056 Document generated by 39788 at 12/06/2025 15:57:55 Hours.
Regd. & Head Office: New India Assurance Bldg., 87 M.G. Road, Fort, Mumbai - 400 001. TOLL FREE No. 1 800 209 1415.

For redressal of your grievance, if any, you may approach any one of the following offices- 1. Policy issuing office 2. Regional office 3. Head office. In case, you are not satisfied with our own grievance redressal mechanism; you may also approach Insurance Ombudsman. For details of our office addresses and addresses of office of Insurance Ombudsman, please visit our website <http://newindia.co.in>.



Commodity description	: Risk 2 :: On consignment said to contain all incoming & outgoing raw materials, consumables & stores, goods, plant & machinery, equipments, toolings, instrument & other materials incl items brought in & sent back for repair/rectification/testing
Packaging description	: Risk 2 :: STANDARD & CUSTOMARY
Single Carrying Limit (₹)	: Risk 2 :: 100000000
Limit per any one Vessel (₹)	: Risk 2 :: 100000000
Limit per any one Aircraft (₹)	: Risk 2 :: 100000000
Limit per Registered Post (₹)	: Risk 2 :: 100000000
Limit per location (₹)	: Risk 2 :: 200000000
Transit By	: Risk 2 :: Sea,Air,Rail/Road
Place of Storage	: Risk 2 :: NA
Days of Storage	: Risk 2 :: NA
Risk Covered	: Risk 2 :: ICC-A, WAR and SRCC

Excess	: Excess Applicable on - Consignment value, %
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Terms of Insurance



Subject to Open Policy Clause and the following clauses written and attached hereunder, current on date of sailing or dispatch and/or otherwise stated. This Insurance is subject to Important notice, conditions and warranties attached herewith. Also this contract is subject to such regulations as in force at the time of risk on each dispatch/shipment attaches hereunder.

The Declaration should be furnished, in case of imports within 15 days from the date of the shipment or immediately on receipt of shipping documents or before arrival of ship, whichever is earlier, and in case of exports immediately on shipment.

This insurance is to remain in force for a period of 12 months i.e. from 01/06/2025 12:00:01 AM to 31/05/2026 11:59:59 PM unless the Sum Insured is previously exhausted by declaration/certificates.

- 1) Institute Cargo Clauses (A) 1/1/82 CL 252
- 2) Institute War Clauses (Cargo) 1/1/82 CL 255 & Institute Strikes Clauses (Cargo) 1/1/82 CL 256
- 3) Machinery Subject to Clause : Second-hand Machinery Replacement Clause
- 4) Limit Per Location Clause: Notwithstanding anything to the contrary contained in this contract, underwriters liability in respect of any one accident or series of accidents arising from the same event in any one location shall not exceed the Limit Per Location amount stated in the policy/open cover.
- 5) Subject to Communicable Disease Exclusion Clause (Cargo) JC2020-011
- 6) Subject to Institute Radioactive Contamination Exclusion Clause - CL356 - 1/10/90
- 7) Subject to Institute Radioactive Contamination Chemical, Biological Biochemical and Electromagnetic Weapons Excl. Clause 10/11/2003 CL 370
- 8) Subject to Termination of Transit Clause (Terrorism) JC 2001/056 (Amended)
- 9) Subject to Important Notice Clause
- 10) Subject to Private Carriers Warranty
- 11) Subject to closed vehicle Warranty
- 12) Subject to Cargo Termination of Transit (Storage) Clause
- 13) Warranted that this policy shall run concurrent to the Sales Contract/Incoterms

14) Subject to SANCTION LIMITATION AND EXCLUSION CLAUSE LMA 3100 (Amended)
No (Re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom, United States of America or Switzerland.

15) Subject to RUSSIA, UKRAINE, AND BELARUS EXCLUSION CLAUSE:

"Excluding all losses, damages, liabilities or expenses caused by or arising from or in connection with any conflicts involving Russian armed forces, Russian-backed forces, and/or Russian authorities, within the territories (including territorial waters) of Ukraine, The Republic of Belarus, The Republic of Moldova and The Russian Federation (including the disputed territories of Donetsk Region, Luhansk Region and Crimea). Also excluded shall be all losses, damages, liabilities or expenses where the aforementioned conflict is deemed to be the direct cause of such losses, damages, liabilities or expenses. Excluding all losses, damages, liabilities or expenses occurring in the territorial scope of The Russian Federation (including territorial waters) and/or any disputed territories (including but not limited to the Donetsk Region, Luhansk Region and Crimea), in respect of Russian insureds and reinsureds."

16) Subject to Marine Cyber Endorsement Clause LMA5403

1.) Subject only to paragraph 3 below, in no case shall this insurance cover loss, damage, liability or expense directly or indirectly caused by or contributed to by or arising from the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus, computer process or any other electronic system.

2.) Subject to the conditions, limitations and exclusions of the policy to which this clause attaches, the indemnity otherwise recoverable hereunder shall not be prejudiced by the use or operation of any computer, computer system, computer software programme, computer process or any other electronic system, if such use or operation is not as a means for inflicting harm.

3.) Where this clause is endorsed on policies covering risks of war, civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or any hostile act by or against a belligerent power, or terrorism or any person acting from a political motive, paragraph 1 shall not operate to exclude losses (which would otherwise be covered) arising from the use of any computer, computer system or computer software programme or any other electronic system in the launch and/or guidance system and/or firing mechanism of any weapon or missile.

LMA5403

11 November 2019

17) Subject to Five Powers War Clause

Where any war risks coverage is provided by underwriters, this(re)insurance excludes loss damage liability or expense arising from the outbreak of war (whether there be a declaration of war or not) between any of the following: United Kingdom, United States of America, France, the Russian Federation, the People's Republic of China.

JC2023-024

6th Jan 2023

18) Subject to War and Strike Risk Termination Clause

This clause shall be paramount and shall override anything contained in this insurance agreement inconsistent therewith.

Notwithstanding anything to the contrary stated herein or subsequently added hereto, it is understood and agreed that if this policy provides that war and strikes, riot and civil commotions risks (including terrorism) hereunder, then the cover afforded



by this insurance in respect of such war and strikes, riot and civil commotions risks (including terrorism) shall be subject to terms and conditions no wider than the relevant London Institute War and Strikes Clauses current at the inception of the risk ceded hereunder.

The acceptance of war and strikes, riot and civil commotions risks (including terrorism) under this contract is at all times subject to 72 hours' notice of cancellation by insurers or reinsurers. Such cancellation becoming effective on the expiry of 72 hours from midnight of the day on which notice of cancellation is issued by either party.

Notice of cancellation can be given by e mail and is deemed served at the time that the e mail is sent. Also, any notice of cancellation given to the placing insurance broker or intermediary under this section shall be deemed to satisfy any requirement of notice provided for anywhere in this insurance agreement and shall override any inconsistent provisions as to notice within this insurance agreement.

19) Subject to Oil Price Cap Warranty - where exposure to Russian oil exists. The insured represents and warrants that it is in compliance with the Russian price cap framework and any other restrictions on the supply or delivery of Russian oil and/or oil products applicable to it. The insured attests that:

- (a) it has received and retained price information demonstrating that the Russian oil and/or oil products was/were purchased at or below the cap; or
- (b) where not practicable to request and receive such information, it has obtained a signed attestation that the Russian oil and/or oil products was/were purchased at or below the cap or that the purchase of the Russian oil and/or oil products was pursuant to a licence or an exception.

20) Subject to JX2020-009A Communicable Disease Exclusion

21) Subject to Clause JX2020-007 - Joint Excess Loss Cyber Losses Clause

22) Subject to Specified Territory Exclusion Clause

Notwithstanding anything to the contrary herein, all Specified Territory Exposures whether direct or indirect, are excluded. The term Specified Territory Exposures includes but is not limited to any activity, transaction, legal proceedings, operation, entity, subsidiary, headquarters, branch, products, good, property, asset, services in a Specified Territory or, as applicable, delivered to, located in, originating in, transitioning from, to or through a Specified Territory, as well as any person ordinarily resident in a Specified Territory, the government of a Specified Territory as well as any entity owned or controlled by an entity in a Specified Territory including, without limitation, affiliates outside of a Specified Territory. Specified Territory means The Republic of Belarus, Ukraine, and/or The Russian Federation.

23) POLITICAL RISK, FINANCIAL GUARANTEE AND CREDIT RISK EXCLUSION

1 Unless otherwise agreed, this Contract excludes any loss, damage, liability and expense arising from Political Risks, Financial Guarantees and Credit Risks as follows:

- 1.1 any form of Contract Frustration business including non-payment or non-performance under any contractual agreement or financing instrument;
- 1.2 any form of Credit business, including non-payment or non-performance under any contractual agreement or financing instrument;
- 1.3 any form of Financial Guarantee other than those issued to prevent arrest or secure release of the vessel or those issued to or on behalf of a direct insured as required by law to permit the vessel to trade or operate in any given area;
- 1.4 Surety other than Salvage Guarantees, General Average Guarantees or Collision Guarantees;
- 1.5 any form of Confiscation, Nationalization, Expropriation, Deprivation unless written as part of a hull or cargo or specie war risk and then only to the extent that it would be recoverable under the relevant Institute War and Strikes clauses or their equivalent or as agreed by reinsurers at the inception of this Contract;
- 1.6 Forced Abandonment where personnel have been advised by a government or their management to evacuate from the country or region.

24) IRAN EXCLUSION CLAUSE

It is understood and agreed that this contract does not provide cover and does not include any liability to pay any claim or provide any benefit hereunder in respect of any risk from Iran.

"Iran risks" refers to any goods, services or (re)insured items or risks located in Iran, of Iranian origin, to be transported to or from Iran or directly or indirectly owned by an Iranian person or entity or in any other way subject to an Iranian interest.

25) NON-MARINE CARGO EXCLUSION CLAUSE

This Contract excludes:

- 1. Buildings;
 - 2. Fixtures, fittings and machinery of and at all premises unless insured in the ordinary course of transit as defined in the Institute Cargo Clauses;
 - 3. Business Interruption and other contingent risks, except for consequential loss resulting from a marine insured peril;
 - 4. Computer software and hardware other than prior to installation;
 - 5. Manufacturing and/or processing risks (Except Tea Crop Insurance), unless subject to the process clause as detailed herein;
 - 6. Electronic Transfer, unless resulting in a physical loss or damage;
- Stock and/or goods at retail premises other than that covered under Jewellers Block, Specie and/or Fine Arts Policies.

26) Policy covering ODC/OWC, is subject to ODC warranty (irrespective of NEW or Second hand machinery as follows):

Definition of ODC-Over Dimensional Cargo: Any items (including its packaging) with dimensions in excess of 12 m length and/or 2.5 m wide and/or 2.5 m high;

OWC- Over Weight Cargo (Heavy Lift): Any item including packing with a weight greater than 30 MT

Full condition warranty survey i.e. loading, unloading, approval of conveyance, lashing survey and route survey at all points by Lloyds/IRDAI approved surveyor at insured's cost. All recommendations of surveyor for safe transit of material to be complied by the Insured for ODC cargo.

- 1. Common Carrier to be a reputed transporter with sound financials. OD Cargo to be properly loaded and sufficiently secured.
- 2. Load carried should be within the approved carrying capacity of the subject vehicle.
- 3. Vehicle speed should be maintained as per the directions/advice of the supervising person.



4. Supervising person to suggest to driver about the road map of the contemplated transit, with special emphasis on the overhead bridges/road curves and electrical wires/high-tension lines etc.
5. Outer extreme ends of the OD Cargo to be put with enough electrical light signals and both parking lights of the carrying vehicles and electrical light signals of the cargo to be switched on in the night while the carrying vehicle remains stationary.
6. Warranted that goods are transported in closed wagons/trucks or trucks to be covered with tarpaulin or any other waterproof material.

Special terms and conditions

Survey & Claim Settlement By

In Case of IMPORTS/DOMESTICS :
Survey : In the event of loss or damage which may result in a claim under this Insurance immediate notice must be given to the Policy Issuing Office or nearest Branch/Divisional Office.

Nearest New India Assurance Company's Office or The Policy Issuing Office

Claims Payable By:

Policy Issuing Office

Taxable Value	Rate of Tax	Amount in INR
SGST	9	88650
CGST	9	88650
IGST	0	0

In witness whereof the undersigned being duly authorised by the Insurers and on behalf of the Insurers has (have) hereunder set his (their) hand(s) on this 12th day of June, 2025

For and on behalf of
The New India Assurance Company Limited

Duly Constituted Attorney(s)

To intimate a Marine Cargo Claim, please visit the url <https://www.newindia.co.in/portal/intimateClaim>

We hereby declare that though our aggregate turnover in any preceding financial year from 2017-18 onwards is more than the aggregate turnover notified under sub-rule (4) of rule 48, we are not required to prepare an invoice in terms of the provisions of the said sub-rule.

Tax Invoice No : 93000025P0004224

IRDA Registration Number: 190
NIA PAN NUMBER: AAACN4165C