

Currency Matrix for Erection contract being executed in Bangladesh - in USD (Rev.01 (11-04-2018)							
Sl no	Nature	Mode	Currency	Place of Deposit/ Return	Exchange Rate On	Rate Published by	Payable
1	Cost of tender	DD/NEFT/RTGS	Indian Rupees (INR)	India			In INR
		DD/ Telegraphic Transfer	United States Dollars(USD)	India	Tender floating	SBI Card Rate	INR/USD [SBI Card Rate -- Bank TT Buying Rate]
		DD/ Telegraphic Transfer	Bangladesh Taka (BDT)	India/ Bangladesh	Tender floating	Bangladesh Bank	INR/BDT [Bangladesh Bank -- Bank Selling Rate]
		DD/ Telegraphic Transfer	Other Foreign Currency	India	Tender floating	SBI Card Rate	INR/ Other Foreign Currency [SBI Card Rate --Bank TT Buying Rate]
2	Financial Evaluation of Pre Qualification Criterion		Indian Rupees (INR)	India	Tender floating	SBI Card Rate	INR/USD [SBI Card Rate -- Bank TT Selling Rate]
			United States Dollars(USD)	India			In USD
			Bangladesh Taka (BDT)	India	Tender floating	Bangladesh Bank	BDT / USD [Bangladesh Bank - Bank Selling Rate]
			Other Foreign Currency	India	Tender floating	SBI Card Rate	Other Foreign Currency / INR [SBI Card Rate - Bank TT Buying Rate] ----- INR / USD [SBI Card Rate - Bank TT Selling Rate]
3	EMD by Bidder [Upto INR 20 Lakhs--- Compulsory] [More than INR 20 Lakhs --- Optional]	DD/NEFT/RTGS	Indian Rupees (INR)	India			In INR
		DD/ Telegraphic Transfer	United States Dollars(USD)	India	Tender floating	SBI Card Rate	INR/USD [SBI Card Rate -- Bank TT Buying Rate]
		DD/ Telegraphic Transfer	Bangladesh Taka (BDT)	India/ Bangladesh	Tender floating	Bangladesh Bank	INR/BDT [Bangladesh Bank -- Bank Selling Rate]
		DD/ Telegraphic Transfer	Other Foreign Currency	India	Tender floating	SBI Card Rate	INR/ Other Foreign Currency [SBI Card Rate --Bank TT Buying Rate]
4	EMD by Bidder [More than INR 20 Lakhs - Optional]	Bank Guarantee from Scheduled Bank in India.	Indian Rupees (INR)	India			In INR
		Bank Guarantee from Scheduled Bank in India. In case of Bank Guarantee by Foreign Bank, the bank Guranteee should be counter Guranteeed / Confirmed by any Scheduled Bank in India	United States Dollars(USD)	India	Tender floating	SBI Card Rate	INR/USD [SBI Card Rate -- Bank TT Buying Rate]
			Bangladesh Taka (BDT)	India	Tender floating	Bangladesh Bank	INR/BDT [Bangladesh Bank Card Rate --Bank Selling Rate]
			Other Foreign Currency	India	Tender floating	SBI Card Rate	INR/ Other Foreign Currency [SBI Card Rate --Bank TT Buying Rate]
5	Offer by Bidder		USD Compulsorily (If inadvertently the same is quoted in any other currency , it will be converted to USD at TT Buying rate of SBI as on latest date of Part-I Bid opening). In case of bank holiday , forex rate of previous SBI Working day.				
6	Reverse Auction		United States Dollars(USD)				

Sl no	Nature	Mode	Currency	Place of Deposit/ Return	Exchange Rate On	Rate Published by	Payable
7	Price Bid Evaluation		USD Compulsorily (If inadvertently the same is quoted in any other currency , it will be converted to USD at TT Buying rate of SBI as on latest date of Part-I Bid opening). In case of bank holiday , forex rate of previous SBI Working day.				
8	Order by BHEL		United States Dollars(USD) / Evaluated USD				
9	Return of EMD to unsuccessful Bidder [Net of Bank Charges]	DD/NEFT/RTGS	Indian Rupees (INR)	India			At the Actual amount received in INR
		DD/ Telegraphic Transfer	United States Dollars(USD)	India			At the Actual amount received in USD
		DD/ Telegraphic Transfer	Bangladesh Taka (BDT)	India			At the Actual amount received in BDT
		DD/ Telegraphic Transfer	Other Foreign Currency	India			At the Actual amount received in Other Foreign Currency
10	Conversion of EMD to SD for successful Bidder	Book Adjustment in BHEL	Indian Rupees (INR)	India	Tender floating	SBI Card Rate	INR/USD [SBI Card Rate -- Bank TT Selling Rate]
			United States Dollars(USD)	India			At Actual USD
			Bangladesh Taka (BDT)	India	Tender floating	Bangladesh Bank	BDT / USD [Bangladesh Bank - Bank Selling Rate]
			Other Foreign Currency	India	Tender floating	SBI Card Rate	Other Foreign Currency / INR [SBI Card Rate - Bank TT Buying Rate] ----- INR / USD [SBI Card Rate - Bank TT Selling Rate]
11	Billing	By Sub-contractor (Hord Copy)	United States Dollars(USD)	Bangladesh			In USD
12	Payment against contract execution[Currency of the Contract USD]	Cheque/ EFT / SWIFT	United States Dollars(USD)	Bangladesh			In USD
			Bangladesh Taka (BDT) -- (At the discretion of BHEL only if payment in USD is not possible)	Bangladesh	Date of Payment	Buying Rate of Banker of BHEL	USD / BDT [BHEL's Bangladesh Banker's Buying Rate]
13	Balance SD	As per Tender (Deposit before start of work / Recovery from RA Bills)	United States Dollars(USD)-- (After adjusting 100% EMD converted to SD)	Bangladesh for Recovery from RA Bill /India in case of BG			In USD
14	Performance Bank Guarantee (where applicable)	Bank Guarantee from Scheduled Bank in India.	United States Dollars(USD)	India			In USD
		Bank Guarantee from Scheduled Bank in India. In case of Bank Guarantee by Foreign Bank, the bank Gurantee should be counter Guranteed / Confirmed by any Scheduled Bank in India					